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THE TIMES

Mr Heath reviews 'skulduggery at No 10': Books Page, 12

Tories give resounding verdict against change in voting system

Conservatives at the Blackpool conference yesterday resoundingly rejected party support for any form of proportional representation in parliamentary elections. Mrs Thatcher and the Shadow Cabinet are willing to cooperate with the Government in setting up a Speaker's Conference on the issue but, our Political Editor writes, their minds are firmly set against such electoral changes.

Mr Maude condemns lack of faith

By David Wood
Political Editor
Blackpool

The Conservative Party rank and file in Blackpool yesterday gave an overwhelming verdict against party support for any form of proportional representation in parliamentary elections. Mrs Thatcher and the Shadow Cabinet are ready to cooperate with the Government in setting up a Speaker's conference to consider the question, but their minds are firmly set against it. Probably not more than one or two members of the party leadership, although there may be more party managers, believe that resort to proportional representation would not weaken rather than strengthen the Conservative Party.

Mr Angus Maude, deputy party chairman, did not say outright that any known system of PR would have the inevitable effect of allowing the Liberals particularly to benefit from the secondary votes of both Conservatives and Labour supporters and therefore build up a disproportionately strong representation in the Commons, but that is what Conservative leaders believe would happen. They also particularly dismiss any form of PR that would follow the West German system by including a party list of candidates.

"Even in my role as deputy chairman of the Conservative Party", Mr Maude said, "I am not prepared to go for any system that puts the choice of candidates more closely under the control of the central party machines in London". And if a complete list system was rejected, "it is certain that you cannot get true proportionality with less than five-member constituencies".

To advocates of the alternative vote system Mr Maude replied by quoting Sir Winston Churchill: "The worst of all possible plans, in which the decision is to be determined by the most worthless votes given to the most worthless candidates."

Among senior members of the Conservative Party an active campaign has been running for adoption of a system of PR, as a means of providing the conditions in which the Conservative party, on the retreat, could hope to win power at Westminster, and of creating a coalition of antisocialist parties in Parliament.

Mr Maude said the coalitionists simply lacked confidence in the ability of the Conservative Party to win power, or in its ability to govern effectively if it did. For him the choice was clear. Conservatives untrammelled by the compromises of the left-centre could halt the slide of the economy and restore faith in Parliament without being stampeded into electoral change.

There was never any doubt during the debate that Mr Maude would carry the day for the platform. The Conservative Party would have to lose one more general election before it begins to consider entering into pacts with third parties because it doubts its ability to win power on its own. This conference is in no mood, as Sir Geoffrey Howe showed, to accept that the Conservative Party is no longer to be reckoned the natural party of government, capable tomorrow or next year of winning back votes from the Liberals and converting Labour votes.

Sir Geoffrey, shadow Chancellor of the Exchequer, was replying to the economic debate in which, once again, the right-wing trend of the rank and file showed through. He said there could be no easy solutions to inflation and other economic problems when the Conservatives returned to power, and he committed the party to dramatic, though largely unspecified, cuts in the cost of government.

Expressly, he spoke of reducing the size of the Civil Service and of an embargo on all further acts of socialist nationalization — the aircraft and shipbuilding industries, North Sea oil, British Leyland, the docks, land—and an end to the proposed activities of Labour's National Enterprise Board. "They involve", he said, "about £4,000m of government borrowing, and every one should be dropped."

In discussions on tactics and strategy, Conservative leaders and party managers are trying to assess the significance of the rank and file's marked swing to the right. They do not yet know how accurately the trend reflects public opinion in the country as a whole, or whether the rank and file are ahead of or behind public opinion.

One might say the Conservative Party activists, after the shock therapy of Mrs Thatcher's overthrow of Mr Heath, have

Continued on page 2, col 5



Mrs Thatcher and Mr Heath leaving the Blackpool conference platform yesterday.

Mrs Castle offers doctors unconditional talks on pay beds

By John Roper
Medical Reporter

Mrs Castle, Secretary of State for Social Services, announced yesterday that she had written to the British Medical Association, offering doctors unrestricted discussions about her proposals to separate public from private medicine. Speaking at a press conference she urged the profession to take the advice of the *British Medical Journal* and "keep its cool".

She said she was not complacent about the emigration of doctors, but there had been exaggerations in recent speculation and figures quoted. She would be pleased to discuss the matter with the profession.

Accurate information about emigration was not available until about two years after the doctor had left the country. However, she had commissioned a study, the preliminary findings of which showed that in the year ended September 30, this year, 64 consultants and 42 senior registrars of the 17,300 in the health service had resigned with the intention of emigrating. Not all were born in Britain.

Mrs Castle said she had not excluded the possibility of an independent inquiry into the running of the National Health Service, but she had still to be convinced that it would be useful.

Dr Derek Stevenson, secretary of the BMA, said last night that the tone of the letter the association had received from Mrs Castle suggested she was impressed by the weight of the profession's case and the solidarity of its views. But the profession would be concerned if she did not recognize the irreparable damage that would be done by the phasing-out of private beds in health service hospitals.

However, the absence of preconditions to the discussions made it possible for the profession to consider a favourable reply to the invitation to talk and an answer would be sent after discussions with the many interested parties.

At her press conference Mrs Castle gave a conciliatory impression. She pointed out that after the profession had complained about the health service being starved of money and had requested an injection of £500m, the Government had made £600m more available.

She repeated her assurances that the Government did not intend to abolish private practice, but merely to separate it from the health service and that nothing that she was proposing would prevent patients from seeking private treatment.

The legislation she was proposing (she expected it to be introduced in the next session of Parliament) would provide that no threat to the right of a doctor to practise privately could be made except by a change in the law.

Despite Mrs Castle's conciliatory announcement, hospital doctors are to cut services in protest against their new contract (Report, page 2).

Earlier, at a press conference at the Royal College of Surgeons, Sir Rodney Smith, president, said that something had gone wrong with the health service. It did not belong to the Department of Health and Social Security, or to doctors, and certainly not to trade unions.

"It belongs to the patients and the patients are not having enough say", he said.

He urged the Prime Minister to intervene directly. He should tell the profession there was no intention to interfere with its independence.

The college was debarred from saying anything on behalf of doctors, but it could speak about maintaining standards.

The point of no return had been reached on standards. Morale in the service was as low as it could be and there had been a collapse of confidence.

"If you seek to compel doctors to practise in circumstances they regard as unfavourable, whatever the merits of the system you wish to impose you must expect to lose some doctors by emigration and damage recruitment."

Apart from emigration, there had never been such a shortage of young British graduates wishing to go into surgery. Such a situation meant a slide in standards with people dying from unsuccessful operations.

"We are not running out of time; we have run out of time", he said.

Labour policy 'disruptive': Mr Norman Fowler, Conservative frontbench spokesman on health, said at Blackpool yesterday that Mrs Castle, Secretary of State for Social Services, had to be told that the National Health Service, which she had said was one of the nation's most precious assets, was being disrupted by her own policies (our Political Staff writes).

Dr Gerard Vaughan, another Opposition frontbench spokesman, said: "We are losing the seed corn, a whole generation.

"I have been at meetings right across the country and I am appalled by the drop in morale and disillusion among young consultants. Theirs is no doctor's dilemma; if they see they have no future here and cannot do a proper job for their patients they will go."

Photographs, page 2
Leading article, page 19

Five shot dead in Barcelona gun battle

From Harry Debelius
Madrid, Oct 8

Spanish political violence grew today with five people shot dead in Barcelona and an unconfirmed report of three others killed across the French border in St Jean-de-Luz.

The dead in Barcelona were three members of a family caught in crossfire between police and terrorists and two policemen mistakenly shot by other policemen. Two other people were wounded.

Eight policemen have been killed in the past week in political incidents. Four civilians have also been killed.

A brief police statement on the Barcelona gunfight told a tale of tragic confusion. It said the trouble began when two patrols were sent from the Verneda barracks of the security police to investigate what sounded like gunfire in a street near by. After the patrols left the barracks a car drove up in front of the building. A machinegun was poked out of one of its windows and fired at the outside of the barracks.

The guard on duty returned the fire with their sub-machine guns, just as another car, apparently not involved in the attack, crossed between the barracks and the attackers. This car was riddled with bullets from both sides, and three of its four occupants died instantly. They were a man and his wife, aged 50 and 49 respectively, and their 22-year-old son. They had just come from a friend's funeral. A passenger in their car survived, but was seriously injured.

The killings did not end there. According to the police, one of the patrols apparently hearing the exchange of shots hurried back to the barracks. In the darkness fellow policemen opened fire on them by mistake, killing two and wounding another.

The shooting of three Basque political refugees in St Jean-de-Luz was reported in Madrid by the news agency Pyresa. The report could not be immediately confirmed. According to Pyresa, pro-Franco activists assassinated three Spanish political refugees in France. No details were immediately available, and a report from France cast doubt upon the report.

In Madrid, about 20 people attacked the Casa de Suecia hotel last night, smashing furniture, and painting the slogan "Olof Killer" on a wall. The slogan referred to Mr Olof Palme, the Swedish Prime Minister, who was pictured in most Spanish newspapers recently taking a collection in Sweden for the opposition to General Franco's regime.

At about the same time, anti-Franco demonstrators used firebombs to attack an office of the state-run trade unions in a workers' suburb of Madrid.

The Madrid correspondent of *Le Monde*, Señor José Antonio Novais, today went into hiding after making a formal complaint to the police that his life had been threatened as a result of apparent disagreement among right-wing Spaniards with what he had written. At least two other foreign correspondents were reported to have received threats in the past few days.

In Bilbao and in the north-western city of Santiago de Compostela more political arrests were announced. Those in Bilbao allegedly included persons associated with the outlawed Basque organization, ETA, and those in Santiago were accused of belonging to illegal student organizations.

Richard Wigg writes from Paris: The deputy military attaché at the Spanish embassy was shot three times in the stomach today at the door of his suburban flat. The gunman escaped. The diplomat, Captain Bartolomé Garcia-Plata Vallé, was badly injured and underwent an emergency operation today. He was later said to be out of danger.

There is a large Spanish immigrant community in France, with various political groups active among them, including anarchists.

Police said six revolver shots had been fired at Captain Garcia-Plata by a gunman who had evidently been waiting for him

£170,000 payoff proposed for company chief

Mr J. Anson Payne, chairman of FMC Ltd, the meat wholesaling firm, is to receive £170,000 in compensation for losing the office if sweeping changes demanded by the National Farmers' Union's Development Trust, which holds over 40 per cent of the shares, are carried at the annual general meeting. A further £35,000 is to be paid into FMC's pension scheme, to provide Mr Payne, aged 58, with retirement benefits. The terms of the contract which resulted in Mr Payne's compensation were attacked last night by NFU leaders as showing something of the "ugly face of capitalism" Page 23

Kidnap cash puzzle

Attempts to make contact with the people who kidnapped Dr Tiede Herrema, the Dutch industrialist, in Limerick in the Republic of Ireland continued without success yesterday. The police believe that the suspected leader of the kidnappers may possess part of the proceeds from a bank robbery and that that may explain the lack of response to the Dutch company's ransom offers. Page 2

Communists dissent

The Portuguese Communist Party, which is taking part in the Government, expressed its support yesterday for demonstrations by military and civilian dissidents. The masses, it said, had begun a "counter-offensive" against the Government's reactionary tendencies. Admiral de Azevedo, the Prime Minister, called Dr Cunhal, the communist leader for talks Page 7

Refugees seize hostages in United Nations office

Chilean refugees protesting about poor living conditions seized 13 hostages at a United Nations office in Buenos Aires yesterday, and threatened to harm them if the security forces surrounding the building used violence. A spokesman for the refugees said they wanted to be flown to any democratic country that would receive them. The action was directed against United Nations neglect, not against the Argentine Government Page 8

The Thatcher example

Miss Flora Macdonald, a Canadian MP, has declared herself a candidate for the leadership of the opposition Progressive Conservative Party. She said yesterday she had been encouraged by the example of Mrs Thatcher. She would not be a "woman leader" but a "leader who was a woman" Page 9

Parental control: New clauses to the Children Bill to enable voluntary organizations to assume parental control over children in their care were announced yesterday by Dr Owen, Minister of Health 4

Car boost: Ford of Britain is adding new standard equipment to Cortinas, Capris and Granadas as part of a value-for-money campaign against imported cars 5

Economic cooperation: Lord Watkinson, deputy president of the Confederation of British Industry, called yesterday for the political parties to cooperate in measures to end the economic recession 5

Timor: Left-wing Fretilin Party leaders accuse Indonesia forces of a full-scale attack on a border town 9

On other pages

Leader page, 19
Letters: on Conservative policy from Mr J. Bruce-Gardyne and others; on the political system from Professor Richard Rose.
Leading articles: Electoral reform; Emigration of doctors; Greece.
Arts, page 21
Michael Ratcliffe on *It's a Lovely Day Tomorrow* (ATV); Irving Wardle on *Othello* (Young Vic); Beaux Arts Trio interview (Alan Blyth) and concert (Paul Griffiths); other concert notices by Joan Chissell and Alan Blyth.
Features, pages 13, 14
Ronald Butt on the need for the Tories to show they have the means to win widespread national support; Paul Routledge on the political battle being fought over the way unions choose their members.
Sport, pages 10-11
Racing: Lingfield Park and York reports and prospects; Rugby Union: County matches: Golf: Peter Ryde previews the Piccadilly tournament.
Obituary, page 20
Ivan Stchoukine.
Business News, pages 22 to 27
Stock markets: Shares were quiet with a lack of interest by investors. The *FT* index closed a 330.6, higher by 0.8.
Peter Jay Thursday Column: Groping through the fog of the Government proposals for intervention in industry.
Business feature: The Swedish experience with worker participation, examined by Derek Harris.
Business Diary: Why London Transport is selling off buses.
Financial Editor: Furness Withy prepares to defend; Empire Stores adopts a defensive line: Australian difficulties for Carpets International.

Home News	2, 4-6	Church	20	Law Report	20	Sport	10, 11
European News	7	Court	20	Letters	19	TV Radio	31
Overseas News	8, 9	Crossword	32	Motoring	31	Theatres, etc	21
Arts	21	Diary	14	Obituary	20	25 Years Ago	20
Books	12	Engagements	20	Sale Room	20	Weather	2
Business	22-27	Features	13, 14	Science	20	Wills	20

Efforts to save New York 'undermined by Mr Ford'

From Frank Vogl
US Economics Correspondent
New York, Oct 8

New York City's financial crisis is now moving swiftly to a climax. Mr Felix Rohatyn, chairman of the Municipal Assistance Corporation, bluntly told bankers here that "the likes are crumbling. . . . I just hope we can keep it together to December 1, but it is by no means a sure thing."

Mr Hugh Carey, the Governor of New York State, told a meeting of the American Bankers' Association that the only practical way to save New York City from defaulting on its debts repayments is through a Federal government guarantee of at least $3,000m to $5,000m worth of special notes and bonds.

The Government aid must be decided upon next month. He admitted that a series of court actions here are threatening now to jeopardize New York State's $2,300m (nearly £1,150m) aid plan for the city.

Mr Carey added that "as a state we have done all we can to help the city. . . . Our credit is on the line. It is beyond the capacity of the state to save New York City."

Mr Elmore Patterson, the head of the Morgan Guaranty Trust Company, noted that it was vital that the city and the state should have access to the country's resources. All the top officials and businessmen most intimately involved in the New York City rescue operation now admit that tapping these resources is impossible without federal aid.

Mr Carey and Mr Rohatyn did openly that they had come to the bankers to ask their support, but the governor admitted that his efforts to boost confidence in what is being done to save New York are continually being undermined by President Ford.

The President said again yesterday that he is not contemplating any form of federal aid for the city. Mr Henry Reuss, chairman of the banking committee in the House of Representatives, has just proposed a $7,000m federal loan programme for New York, but the experts here wisely note that no plan in Congress will succeed without President Ford's backing.

Both the state and city authorities hope that the White House will relent and come to the rescue and that the investment community will gain confidence in state and city bonds once the city has outlined a detailed financial plan to ensure that it returns to a balanced budget situation within three years.

The plan is likely to be completed in the next two weeks and some of the details were revealed here by Mr Kenneth Axelson, the city's new deputy mayor in charge of finances.

He noted that the city currently has a deficit of some $800m and that new plans will cut this by $200m for the current year. The cuts, Governor Carey admitted, might result in redundancies of city employees. But Mr Axelson said "lay-offs will be avoided as far as possible".

Governor Carey and his colleagues conceded that possibly 29,000 lay-offs will be made this year. Mr William Ellinghaus, head of the New York Telephone company and one of the key men on the new emergency financial control board for the city, stated flatly that "we are going to reduce personnel".

Mr Axelson said that Mayor Beame of New York will today give all the heads of city agencies until October 22 to complete their drastic cost cutting programmes.

The deputy mayor pointed out that there must be a total wage freeze for three years for city employees; that there will be no cost of living adjustments to the wages of these employees; that the state will have to take over some city responsibilities, such as the partial funding of the city's university, its courts and its income tax collections.

Continued on page 8, col 1

20 people killed and 100 injured as fifth ceasefire is broken in Beirut

Beirut, Oct 8.—At least 20 people were killed and 100 were wounded in fighting in Beirut and its suburbs today, and yet another ceasefire was called to try to stem the violence.

But 90 minutes after the agreed 3 pm ceasefire deadline, there was still firing in the city centre and suburbs, although it was quieter than earlier in the day.

Heavy shooting and explosions had erupted in and around the battle-torn Lebanese capital shortly before midnight and continued throughout the morning. In the worst incident, a mortar bomb exploded outside a bakery in west Beirut, killing 14 people and wounding more than 60.

Four mortar bombs went off in a street leading from the main square shortly after dawn, wounding two people. Other explosions all over the city drove people to basements.

The city governor had imposed a dusk-to-dawn curfew throughout the capital to protect life and property. Then Lebanese security forces and Palestinian commandos agreed on a new ceasefire, the sixth to be pledged during the past three weeks of fighting.

The first four accords collapsed almost as soon as they were promised, and the fifth, agreed last Friday, held relatively well over the Muslim holiday until last night's outbreak.

The Higher Lebanese-Palestinian Coordinating Committee, which directs joint peace-keeping operations, announced that the left and right-wing groups involved in the fighting had agreed to a 3 pm ceasefire today.

But after this deadline, shooting and explosions still shook the city centre and the suburbs.

The Omari mosque in the city centre caught fire after a gun-battle.

In north Lebanon, an Army officer and three soldiers were killed in a clash with armed men in the mainly Muslim port of Tripoli.

Mr Karami, the Prime Minister, will go to Damascus tomorrow for urgent talks with President Assad of Syria and Mr Yassir Arafat, the Palestine guerrilla leader, it was announced today.

In another move, Kuwait called for a special meeting of the Arab League to consider the situation in Lebanon.—Reuter and UPI.

Photograph, page 8

Hole-in-heart girl is found murdered

Lesley Molseed, aged 11, a hole-in-the-heart girl, who disappeared on Sunday while on an errand, was found murdered yesterday on moorland frequented by courting couples seven miles from her home in Delamere Road, Rochdale, Greater Manchester.

Det Chief Supt Jack Dibb, who is leading the murder hunt, said she had been "brutally stabbed to death" and there were external signs of a beating.

Her body, fully clothed, was found by a motorist on a terrace about 40ft above the A672 road from Oldham to Halifax, West Yorkshire.

While the area was being combed yesterday detectives moved into the council housing estate where the child lived to continue door-to-door inquiries, started when she was reported missing.

TUC to press Mr Wilson for import controls

By Paul Routledge
Labour Editor

TUC leaders yesterday decided to take their fight for import controls to the Prime Minister before the November 5 session of the National Economic Development Council called at Chequers to discuss industrial strategy.

The TUC Economic Committee that made the decision after endorsing the arguments in an office policy paper which suggested restrictions on the importing of cars, electrical components, colour television tubes, textiles, clothing and footwear to alleviate growing unemployment in those industries.

The document, *Imports and Jobs*, has been sent to Mr Wilson with a request for an early meeting, which the TUC hopes will take place before the NEDC talks. The unions will restate the case for import quotas on manufactured and semi-manufactured goods until the economy responds to improvements in world trade.

Mr Len Murray, general secretary of the TUC, said the unions' demands must not be confused with protectionism. Import controls were needed to ensure the viability of certain industries in the 1980s and beyond.

The TUC will also ask the Government to use its power as a big purchaser of goods and a supplier of credit to influence firms to buy British rather than foreign if the price difference is only marginal.

Mr Murray dismissed the threat of economic retaliation, saying that it was in the self-interest of the United Kingdom's trading partners to allow Britain to recover prosperity through the temporary use of import quotas.

Small housing schemes to escape Land Bill

By Christopher Warman
Local Government Correspondent

The Government yesterday announced big concessions to protect the private house-owner and the small-scale builder from the effects of the Community Land Bill legislation.

The concessions, foreshadowed in a policy statement by the Government two weeks ago, mean that all development of less than 10,000 sq ft will be excepted from the normal scope of the community land scheme. That will allow housing developments of up to 10 or 12 houses or about 20 flats to go ahead without public acquisition of land. For industrial buildings the limit will be 15,000 sq ft.

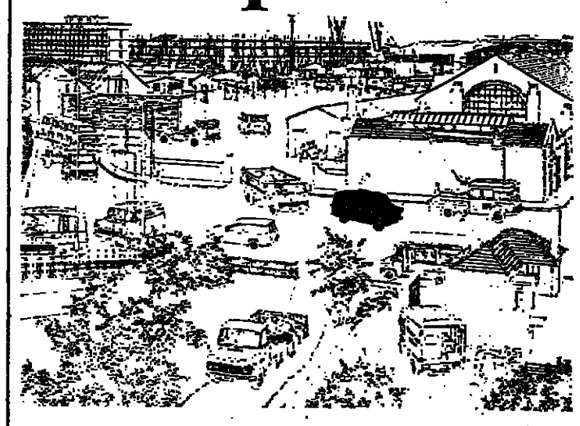
The three broad types of development to be included in the regulations are development on land owned or with planning permission on the date of the land White Paper, September 12, 1974; small development projects; and special categories of development not essential to the working of the scheme.

One estimate is that up to a half of housing planning applications will be covered by the exceptions. They will cover all cases concerned with the extension of property, which has been causing concern.

The special categories excepted from the scheme will include changes in use of land or buildings. Conversion of a house to offices, or of farmland to playing fields, for example, will not come within the land scheme.

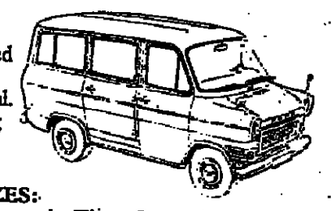
Rebuilding and enlargements up to a 10 per cent increase in floor space will be "excepted development".

The Ford Short Story Competition.



"Follow that Ford" and win this motor caravan.

FIRST PRIZE:
A new Canterbury Campabus Caravan. Based on the Ford Transit, the Campabus is doubly useful. A comfortable car during the week, and a roomy caravan for weekends.



CONSOLATION PRIZES:
10 sets of matching luggage and 5 Times Comprehensive Atlases of the World.

In an imaginative stroke, Ford's artist has designed a four-page commercial vehicle advertisement in the form of a 'townscape'.

In turn, Times readers are invited to use their imaginations to write a short story about the town depicted.

Further details of the competition are on page 4.

HOME NEWS

Eire 'kidnap leader' thought to have cash from bank raid

From Christopher Walker
Dublin

All attempts to make contact with the kidnappers of Dr Tiede Herrema, the Dutch industrialist, have so far failed, and despair has overtaken close members of his family and the company associates who have tried to encourage his abductors to come forward.

The coordinating centre they established in Dublin refused to comment yesterday. Senior detectives think that Mr Eddie Gallagher, a breakaway Provisional IRA man, who is believed to be responsible for the abduction, may have a lot of money. That is thought to explain why there has been no response to the repeated offers of a ransom made by the Dutch multinational company Akzo.

Mr Gallagher, a former close associate of Miss Rose Dugdale, is thought to have part of the £135,000 stolen last June from a branch of the Allied Irish Bank in Navan, co Meath. Sources in Dublin said that the Provisional IRA expelled Mr Gallagher before the kidnapping and a recent attempt was made on his life because he seized a large part of the takings.

The hunt for Dr Herrema continued yesterday in many isolated parts of the republic. But it is acknowledged that in such remote countryside the task is almost impossible. In Limerick, questionnaires have been issued to the population and to workers at his factory to check their whereabouts on the day of the kidnap.

Meanwhile attempts to set up a line of communication with the kidnappers continued with the intervention of Father Donal O'Mahoney, national chaplain of the Pax Christi movement. He has taken on the role of possible mediator between the still silent kidnappers and Dr Herrema's Dutch employers. Throughout the day he waited beside a telephone in Dublin.

It is six days since Dr Herrema was seized about a hundred yards from the house in Limerick where he has lived since his arrival in the republic two years ago. He is 53 and generally regarded as an exceedingly fit man by his business colleagues; but there is still concern for his physical and mental health, given that his captors have not already carried out their declared threat to kill him.

In another large police operation in the republic, more than 30 detectives raided a rented house in Dublin in connexion with the murder of Garda Michael Reynolds, who was shot after a bank raid a month ago. A couple taken from the house are expected to be charged.

Guns and explosives were also found on the premises, the police said.

Plea to Pope: Councillor Thady Coughlan, Mayor of Limerick, will ask Pope Paul when they meet on Sunday in Rome to urge the kidnappers to release Dr Herrema (our Limerick Correspondent writes.) Mr Coughlan is going to Rome for the canonization of Blessed Oliver Plunket.

Brothers freed: Two brothers who were interviewed by Surrey bomb squad detectives in Belfast left police custody yesterday (the Press Association reports). The detectives were inquiring into the Caterham public house bombings.

Man and girl wounded: A girl aged 18 was seriously injured in the back last night and a man of 19 was wounded in the right arm when four gunmen fired on them from a passing car in the Roman Catholic district of east Belfast.

The couple had been driving past a post office. Later a crowd of youths barricaded the street.

Two orders for GLC against its squatters

By a Staff Reporter

The leader of 195 people who are squatting in 17 houses owned by the Greater London Council in Elgin Avenue, Paddington, told the High Court yesterday: "The history of Elgin Avenue and its occupants over the past three or four years is a history of the worsening housing situation and the desperate struggles of tens of thousands of homeless and badly housed people in Britain today."

Mr Piers Corbyn, a physics teacher, whose address is in Elgin Avenue, was giving evidence in an affidavit read to Sir Anthony Plowman, Vice-Chancellor, at the first day of the hearing in which the GLC is seeking possession orders on the houses.

In another court the Crown Estates Commissioners are asking for possession orders against squatters in Cornwall Terrace and Cornwall Terrace Mews, Regent's Park.

Mr Justice Brightman granted the commissioners orders against two squatters, Mr David Prescott and Mr Geoffrey Lee, BSc, a teacher at a London comprehensive school. Applications for 53 possession orders remain to be dealt with in both cases.

Throughout the day a picket of up to fifty people outside the Law Courts in the Strand displayed banners. Among those involved were the Paddington Federation of Tenants' and Residents' Association and the National League of Young Liberals.

In the Elgin Avenue hearing, which, like that of Cornwall Terrace, continues today, much of the evidence involved GLC attempts to establish the identities of squatters.

The GLC bought the houses as part of a £2.5m redevelopment plan.





Mrs Castle addressing a press conference in Whitehall on private medical practice, and Sir Rodney Smith, who also held a press conference yesterday, at the Royal College of Surgeons.

Doctors cut services in hospitals

Leaders of 19,000 junior hospital doctors were faced yesterday with a rebellion by many of their members over a contract which came into effect on Monday.

The Hospital Junior Staff Committee (HJSC) of the British Medical Association "reluctantly" accepted the contract last week. But junior doctors in Plymouth, Sheffield, Leicester, Scunthorpe and Norwich are to take industrial action from Monday in protest, and they will be joined by colleagues in London on Monday week and in King's Lynn on November 1.

Junior doctors in the North-west will meet in Manchester today to consider action. Between 150 and 200 doctors are expected at the meeting. Junior doctors at St Thomas's Hospital, London, have also threatened sanctions.

In addition, up to 40 porters, cleaners and kitchen staff at the Queen Elizabeth Hospital, Hackney, London, held a 24-hour strike from 10 pm on Tuesday in protest against proposed cuts in spending on the National Health Service.

Dr Alan Hearn, of Stepping Hill Hospital, Stockport, Greater Manchester, who attended last week's national meeting at which the new contract was accepted, said yesterday: "There is a rift between the HJSC, which accepted the contract reluctantly as the best we could do in the present economic circumstances, and the grass roots."

He had accepted the arguments for accepting the contract last week. "I did not think the gut feeling was sufficiently strong for any united industrial action. Now I think it is shaping up that way."

The contract gives the junior doctors overtime payments after 44 hours' work a week instead of after 80 hours as previously.

Although more than half the juniors receive pay rises under the new scheme, about a third will take a cut because no new money has been added to the total. Overtime rates vary from a tenth to three tenths of the normal hourly rates.

Dr Nigel Bax, a medical registrar at Sheffield Royal Infirmary, where all but one of the 65 junior doctors are to treat emergency cases only, said their action would continue until an independent referendum was held on the new contract.

The HJSC, however, said that the contract had been under negotiation for two years and there had been plenty of time for objections. Despite the action planned, "the new contract was accepted by an overwhelming majority of junior staff who were present at the meeting last Thursday".

The overtime rates were low but the committee felt they were the best available and formed a good basis for future negotiations.

But Dr John Mitchell, medical registrar at Leicester General Hospital, where junior doctors will be admitting emergency patients only from Monday, said: "Overtime rates of 13p to 70p an hour are totally unacceptable." The juniors objected to some doctors facing pay cuts, and wanted overtime paid for all extra hours worked, not just those agreed in each individual doctor's contract.

In London about a hundred junior doctors at University College Hospital decided yesterday to take industrial action which will cause emergency working only in most specialties.

At Scunthorpe General Hospital, where junior doctors will cover only emergency cases, Dr V. Patel, a surgical registrar, said the action would involve about 24 junior doctors and would continue until they were offered a better contract.

The Association of Scientific, Technical and Managerial Staffs said that it had sent a circular to its 1,500 hospital representatives and full-time officials calling for full support for the junior hospital doctors in rejecting the contract.

The workers on strike yesterday at the Queen Elizabeth Hospital, Hackney, were members of the National Union of Public Employees (Nupe).

The hospital is in the same group as Great Ormond Street Children's Hospital. Emergency and essential services continued during the strike to ensure that the children in the hospital did not suffer, the union said.

Leading article, page 19

Mother who killed girls freed after six months

Mrs Sheila Bravery, who killed two of her four children last December, has been released from Maudsley Hospital, Denmark Hill, London, where she was sent after her trial on March 17.

Mrs Bravery, aged 29, was ordered by Lewes Crown Court, Sussex, to be detained under the Mental Health Act after she had pleaded guilty to the manslaughter of her younger children, Sharon, aged 10, and Tracey, aged four, at her home in Heathfield, Sussex. She also tried to take her own life.

A spokesman for Maudsley Hospital said yesterday: "She was discharged on September 15 because in the view of her consultant psychiatrist, Dr Peter Scott, she was now better and was sent to resume her place in the community. Mrs Bravery had absconded many times from the hospital and during her final absence she was discharged."

The hospital said she was told she had been discharged when she returned there on September 15. Mrs Bravery told the hospital authorities that she intended returning to her parents' home.

parents' home. The degree of freedom given to a patient committed under the Mental Health Act was entirely up to the consultant psychiatrist.

Dr Scott had given a full statement about Mrs Bravery to her MP, the spokesman said. He added: "Dr Scott is one of the leading forensic psychiatrists in the country and possibly in the world."

At her trial the prosecuting counsel said that a social worker supervising Mrs Bravery after an earlier suicide attempt had reported before the killings that further supervision was unnecessary. Four months after the supervision had been withdrawn she strangled the two children and tried to kill herself.

A "case conference" on the matter was held at Lewes yesterday. The hospital, the local social service department, the local health authority and the police were represented.

A statement issued afterwards said: "We were made aware that Mrs Bravery had been discharged from hospital some three weeks ago and had to accept the hospital's judgment. Social workers have been in contact with Mrs Bravery and the rest of the family. This contact will be maintained.

"We have responsibilities both to Mrs Bravery and the children. The meeting today was held to discuss the problem and have full consultation between all the services concerned. The family themselves have also been previously consulted and the children are now living with their maternal grandparents."

East Sussex County Council said: "As far as we are concerned this whole thing starts and ends with the hospital. They made the decision."

Ex-surgeon's death

An open verdict was recorded at an inquest yesterday into the death from a drug overdose of Captain John Lawrance-Owen, aged 49, a former surgeon on the royal yacht Britannia.

64 in conker contest

Sixty-four competitors, including six previous winners, have entered the eleventh annual world conker championships, to be held on the green at Ashton,

More road victims

There were 28,300 road casualties in July, an increase of 1 per cent over July, 1974, according to figures from the Department of the Environment, although the number of deaths (510) and seriously injured (6,350) fell by 9 per cent.

Tories must take part in union affairs, editor says

By Our Political Staff

Because of doubts whether a future Conservative government could govern in the face of trade union hostility, the country is steadily becoming more attracted to the possibility of a coalition, Mr Alastair Burnet, editor of the *Daily Express*, said in Blackpool last night. He was speaking at a meeting of the Conservative Political Centre.

He said it was impossible to conceive of a Conservative government being able to govern or being able to put through the policies Mrs Thatcher, Mr Heath, Sir Keith Joseph and Mr Peter Walker were all proposing, without having major differences of policy with many unions, and it was impossible to ignore the probability of a conflict from the very beginning. If a Conservative government were to be returned in the depths of an economic crash, in which there were already strikes, sit-ins and lock-outs, the difficulty of asserting its authority would be all the greater.

The first need was to encourage the formation of a wide consensus, amounting to a formal coalition, of all those who wanted to ensure that the next government would have political authority.

The country as a whole was almost certainly more attracted to the idea of a coalition than were most party politicians, and it should be remembered that all party memberships were declining rapidly. So it would be helpful if in the newspapers, and on television and radio, those who were more independent of immediate party ties were to conduct a national debate that explored realistically what the consequences of a coalition or of a change in the electoral system would be.

Another need was for Conservatives to take a more active part in trade union affairs. All who did not want to see a Marxist Britain should vote and take part in union elections and union business. Just as the Conservative Party went reluctantly into local government elections, which were a major element in the party's recovery in the late 1960s, so now it must go into union elections, which were more important in modern Britain than any parliamentary by-election

Conservatives vote heavily against proportional representation

Continued from page 1

been suddenly liberated from the inhibitions of nearly 30 years and are acting more truly in character than at party conferences for many years. It is regarded as a thoroughly healthy development so long as the right wing does not insist on turning its slogans into firm policies that would lay up trouble for an incoming Conservative government.

The party managerial mood is against the precise definition of policies, partly because it is recognized that under Mr Heath there was an intense policy-making activity between 1965 and 1970 and the policies tended to put the incoming government into a straitjacket. Mrs Thatcher and her closest advisers would prefer to make clear to the electorate their attitude and approach towards the needs of the day, without losing the freedom to respond flexibly to any governmental situation in which they may, soon or late, find themselves.

Mr Heath, for whom the rank and file are swinging away in terms of policy, made his first appearance at the conference yesterday and had nearly all the delegates standing to him and applauding. In my part of the hall the sincerity of his reception could not be doubted. But there was an unhappy hitch.

Mr Heath had been expected to arrive at one side of the platform, and simply for the sake of convenience he was led to the other side, so that he had easier access to his seat. His seat was on the chairman's left, to balance Mrs Thatcher in her seat on the chairman's right.

It therefore happened that Mr Heath had no opportunity to greet Mrs Thatcher, who stood to him and cheered him with the rest. But at the end of the morning session, before he left Blackpool for a speaking engagement in Weymouth the public meeting between Mr Heath and Mrs Thatcher at last took place. As they both rose to leave the platform, Mrs Thatcher extended her hand to Mr Heath, rather tentatively, some observers thought, and Mr Heath unhesitatingly clasped it. There was almost a sigh of relief in the hall that they had got it over.

Nobody should imagine that the new leader and the displaced leader are once again completely reconciled, but the handshake and the few words that followed it amount to progress. To adapt a remark of Mrs Thatcher when she was in the United States, *attente* has begun to turn into *détente*, and the party rank and file were glad for Mr Heath and their own sake.

Conference reports, page 6

Ronald Butt and Diary, page 14

Leading article, page 19

Rail warning on manning

By Our Labour Editor

Mr Richard Marsh, chairman of British Rail, yesterday warned union leaders that unless they accepted reductions in the labour force on terms previously unacceptable to them, the Government would exercise control through the Treasury.

At a meeting with the three rail unions, the British Railways Board refused to budge from its earlier insistence that management should have the right to make compulsory dismissals, as a last resort in the current programme of wage cost-cutting.

The unions left the meeting without making any commitment. They will consider at individual executive level British Rail's refusal to give a pledge of no compulsory redundancies.

Mr Marsh told his audience that British Rail saw no need for large redundancies in the next six months, but that the board was seeking to retain a clear hand in deciding how many men were needed to run the system.

Man killed after 'fight for life'

The body of Mr Gordon Wilman, aged 68, was found battered and stabbed at his home in Stanningley, Leeds, yesterday.

His home had been ransacked, and the police found evidence of a fight moving from room to room. Det Chief Supt Dennis Hoban, head of Leeds CID, said last night: "Mr Wilman put up a terrific fight for his life. The intruder may have been looking for a nest egg that did not exist."



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Incitement trial protesters face contempt charge

By David Leigh

Two people were arrested yesterday at the Central Criminal Court after handing out leaflets protesting at the trial inside of 14 people charged with conspiracy under the Incitement to Disaffection Act.

The trial was stopped and Mr Colin Archer and Mr Robin Anderson were remanded on bail to appear before the trial judge, Judge McKinnon, this morning. He ruled that there was a prima facie case of contempt of court.

The trial of 14 supporters of the British Withdrawal from Northern Ireland campaign was in its eighth day. The jury were sent home.

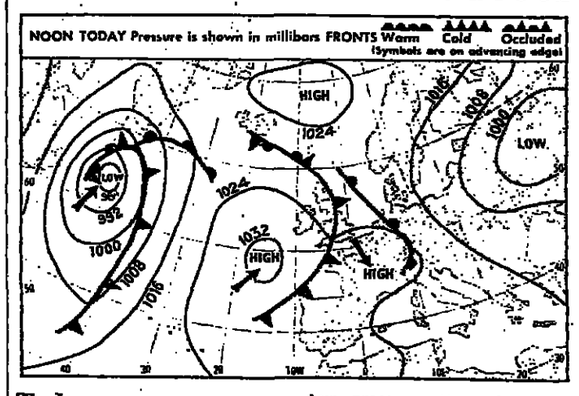
During the trial the court has been picketed by supporters of the campaign, who have handed out leaflets urging that the charges should be dropped and have been protesting about free speech. The judge said last week that anyone trying to influence jurors would be jailed.

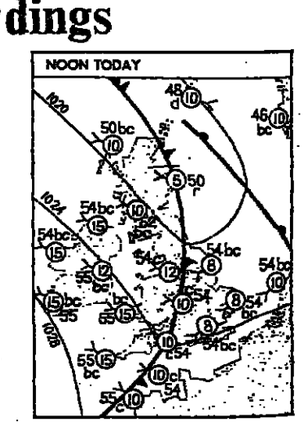
£6-a-week rises at BBC

The BBC has agreed rises of £312 a year for 20,000 monthly-paid workers from October 1 (our Labour Staff writes). The award will cost £6.25m and involves five unions. It is the maximum allowed under the Government/TUC £6 limit and excludes workers earning more than £8,500.

Last year Mr Foot, Secretary of State for Employment, criticized the BBC for making an award of 20 per cent.

Weather forecast and recordings





Today

Sun rises: 7.13 am Sun sets: 6.22 pm
Moon rises: 12.38 am Moon sets: 9.9 pm

First Quarter: October 12.

Lighting up: 6.52 pm to 6.45 am.

High water: London Bridge, 5.12 am, 7.3m (24.0ft); 5.31 pm, 7.4m (24.4ft). Avonmouth, 10.49 am, 13.4m (43.9ft); 11.6 pm, 13.0m (42.6ft). Dover, 2.16 am, 6.7m (21.9ft); 2.39 pm, 6.6m (21.6ft). Hull, 9.32 am, 7.6m (24.8ft); 9.52 pm, 7.2m (23.5ft). Liverpool, 2.27 am, 9.4m (30.9ft); 2.50 pm, 9.3m (30.5ft).

An anticyclone near S England is expected to move S and decline steadily, while weak troughs of low pressure affect the British Isles.

Forecasts for 6 am to midnight:

London, SE, central S, NW, central N England, Midlands, Channel Isles: Dry at first, a few morning fog patches, probably a little rain later; wind variable light; max temp 14°C (57°F).

East Anglia, E, NE England, Borders, Edinburgh, Dundee, Aberdeen, central Highlands: Rather cloudy, a little rain at times; wind N moderate; max temp 12°C (54°F).

SW England, Wales, Lake District: Dry at first, probably a little rain later; wind variable light; max temp 13°C (55°F).

Outlook for tomorrow and Saturday: Some rain in S at first, otherwise mainly dry with sunny intervals; rather cold in N and E.

Sea passages: S North Sea: Wind NW strong, becoming N fresh; sea rough, becoming moderate.

Strait of Dover: Wind W moderate, becoming NE fresh; sea slight, becoming moderate.

English Channel (E. St George's Channel, Irish Sea: Wind variable light or moderate; sea slight.

Yesterday

London: Temp: max, 7 am to 7 pm, 15°C (59°F); min, 7 pm to 7 am, 8°C (46°F). Humidity, 7 pm, 64 per cent. Rain, 24hr to 7 pm, nil. Sun, 24hr to 7 pm, 4.9hr. Bar, mean sea level, 7 pm, 1028.0 millibars, falling.

1,000 millibars = 29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; s, sun.

	C	F		C	F		C	F		C	F
Algiers	s	25	77	Cologne	c	19	64	London	f	19	64	Nice	s	25	77
Amsterdam	c	17	63	Copenhagen	s	15	59	Luxembourg	c	18	64	Nicosia	s	32	90
Athens	s	32	90	Dublin	c	14	57	Madrid	s	32	90	Oslo	c	15	59
Barcelona	s	27	81	Edinburgh	c	13	55	Majorca	s	27	81	Paris	c	19	66
Beirut	f	26	79	Florence	s	28	82	Malaga	s	24	75	Reykjavik	c	9	48
Belfast	c	12	54	Funchal	s	22	72	Malta	s	28	82	Rome	s	24	75
Berlin	c	15	59	Geneva	s	24	75	Manchstr	f	17	63	Salzburg	c	17	63
Bermuda	c	24	75	Gibraltar	s	25	77	Miami	f	26	79	Stockholm	r	7	45
Biarritz	c	18	64	Guernsey	f	14	57	Montreal	s	16	61	Tel Aviv	s	29	84
Birmingham	f	17	63	Innsbruck	s	15	59	Moscow	c	6	43	Toronto	c	17	63
Bristol	s	17	63	Istanbul	s	26	79	Munich	f	10	50	Venice	s	27	81
Brussels	c	15	59	Jersey	c	14	57	Naples	s	27	81	Vienna	s	21	70
Cardiff	s	16	61	Lisbon	s	23	73	N York	s	19	66	Zurich	s	12	54
Chicago	c	21	70	Locarno	s	21	70								

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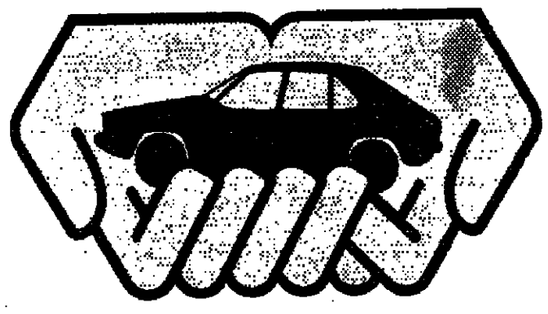
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HOME NEWS

Move for child-care groups to be given parental rights

By Pat Healy
Social Services Correspondent

Dr Owen, Minister of Health, yesterday tabled four new clauses to the Children Bill to give voluntary organizations the power to assume parental rights over children in their care. The clauses, which will be considered at the report stage of the Bill soon after Parliament reassembles, fulfil a pledge he made in the committee stage.

Originally the Bill would have enabled only local authorities to assume parental rights. But the voluntary groups argue that they often have more experience in child care than local authorities because of the lack of specialization within social service departments after their reorganization.

Dr Owen, announcing the clauses at the annual meeting of Dr Barnardo's Homes, said unforeseen legal difficulties had arisen but he believed they would heed his undertaking.

The first clause gives local authorities power to pass a resolution transferring parental rights and duties for a child in care to the voluntary organization caring for it, without the local authority first having to receive the child into care itself. The scope of the clause will be limited to voluntary organizations that are incorporated bodies and to children living in voluntary homes or with foster-parents.

The remaining clauses enable a local authority to resume parental rights where it is felt that it is no longer in the child's interests to allow a voluntary organization to continue. They also give natural parents the same rights of appeal as provided when a local authority assumes parental rights.

The clauses will therefore give voluntary child care organizations the powers they want, while embodying the safeguard that the local authorities remain publicly accountable over children in care.

Dr Owen told the Barnardo meeting that he believed that expertise in child care had been dissipated after the reorganization of social service departments. The general anxiety about it was wholly justified and there was cause for concern about the child-care system in Britain.

It had been a mistake, he said, to allow the commitment to generic training for social workers, which was right and inevitable, to lead on to generic practice. There would always be people who were good at a particular speciality and they should be allowed to stay in it.

But he added that the criticisms of social workers were wholly misguided. Reorganization had succeeded, and despite the great administrative upheavals of local government and National Health Service reorganization which came afterwards they had kept the service going. The only way social workers could cope with cases of cruelty to children was to cut their case loads.

Women's aid centre faces council pressure

By Martin Huckerby

Hounslow council in London, appears to be determined to force the pioneering Chiswick Women's Aid Centre to cut by two thirds the number of people it helps, despite pleas that that would leave desperate women with nowhere to go.

Mrs Erin Pizzey, founder of the centre, said yesterday that she was willing to go to jail rather than comply with a demand that would make the centre refuse sanctuary to battered wives and their children.

The final decision to take legal action to force the centre to obey health and safety regulations will be made at the full council meeting in two weeks, but the council appears certain to press ahead with the recommendation of its finance and general purposes committee.

The committee has already decided to cut off any further grant to the centre, which was receiving £10,000 a year under the urban aid programme. A spokesman said the committee thought it was wrong for public money to be spent on an organization that was quite blatantly defying the regulations.

The council believed the Chiswick centre could not provide facilites for people from all over the country and that all local councils should provide such refuges.

The spokesman pointed out that the council's action would not force the centre to eject families but would only prevent it from taking in further people until the present total of more than a hundred women and children had been reduced to below the permitted maximum of 36.



Lord and Lady Hailsham of St Marylebone and Lord Butler of Saffron Walden (right) at a London luncheon yesterday to mark the publication of Lord Hailsham's autobiography.

Bomb trial witness alleges threats

Frank Johnson, a student teacher, alleged at the Central Criminal Court yesterday that the police threatened to throw him off a roof when he tried to provide an alibi for a girl accused of murder after the Guildford public house bombings.

Mr Johnson was giving evidence on behalf of Carole Richardson, aged 17, one of four defendants on trial.

Mr Johnson, who admitted two convictions of possessing LSD, said he made a statement saying he discussed alibi evidence with another of Miss Richardson's friends, Lisa Astin, before going to the police.

That statement "was a lot of lies", Mr Johnson told the court. He made it because of the alleged threats to throw him off the roof and to set fire to his mother in her wheelchair and after he had been hit during interrogation.

He had taken the two girls to a dance at the Polytechnic of the South Bank in London on October 5, the night that two bombs exploded in Guildford, killing five people.

When he heard that Miss Richardson had been arrested he went to the police. "I did not think Carole would be involved in anything like that", he added.

"I checked with the pop group and discovered that one of their concerts was on October 5. This was the concert to which I had taken Carole Richardson and Lisa Astin." He got in touch with the police at Newcastle, who took details, and was later interviewed by Special Branch officers.

Mr Johnson told Sir Michael Havers, QC for the Crown, that he sympathized possibly with IRA views, but not their means. He said of alleged police threats: "One officer said 'Would you like to see your mother go up in flames in her wheelchair?'

"I did not complain to anyone. I did not see any point in it. I was too frightened. I just signed the statement admitting that I had discussed the evidence with Lisa."

He denied putting back the time at which he met Carole Richardson on October 5 so as to provide her with an alibi.

Sir Michael asked: "Did you in fact wait outside the South Bank Polytechnic with Lisa Astin until 8 pm, getting colder and colder, until Carole arrived?" Mr Johnson replied: "No."

Mr Eric Myers, QC, for the defence of Miss Richardson, asked Mr Johnson: "Prior to the Guildford bombing, were you planning to be a party to any alibi?

Mr Johnson replied: "No, I did not know what was going to happen in Guildford."

Mr Myers: Did you do anything or qualify yourself as a witness?—No.

Did you know there was to be a bombing in Guildford?—No.

Mr Johnson denied that Carole Richardson had told him she wanted to set up an alibi for the night of October 5 as "she was going bombing". He also denied that he knew the bombs in the Guildford public houses were to be planted.

Mr Justice Donaldson questioned Mr Johnson about allegations he had made earlier against the police and Detective Chief Inspector Alan Longhurst.

The judge said: "You are saying you never complained because you regarded it as nothing more than the police doing their duty. I suggest when you leave this court you do complain and the police are then entitled to investigate. Do you want them investigated?"

Mr Johnson replied: "No, I prefer to completely forget about it."

The trial continues today.

Gas for city transport

Peterborough City Council is converting its fleet of 40 public service vehicles to run on liquid gas instead of petrol. They say it will save up to 40 per cent in fuel bills.

Swimmer's body found

The body of a man who began a swim to raise money for a charity, Mr Fred Myers, aged 28, was washed ashore at Whitley Bay, Northumberland, yesterday.

Father told to send son to all-in school

From Our Correspondent
Luton

Bedfordshire County Council issued an attendance order yesterday against Mr Kenneth Sibley and warned him that he may be prosecuted if his son, Duncan, aged 11, does not go to school.

Mr Sibley, aged 49, of Stephens Close, Luton, an aircraft engineer, spent six days in prison after refusing to pay a fine for not sending his daughters to school in 1970.

That dispute ended when a businessman paid for the girls, Vanessa, now aged 17, and Melanie, now aged 16, to attend a private school in Somerset.

Duncan should have started at Stopsley comprehensive school a month ago.

Mr Sibley says comprehensive education is not good enough for his children and the council should pay for them to go to a grammar school. Luton is entirely comprehensive.

He said yesterday he had not received the order. He commented: "Comprehensive schools are inferior and I have the right to choose grammar schools if I wish. It is the fault of the education committee for abolishing grammar school education."

Threat of television strike by Equity

Equity the actors' union, threatened yesterday to call a strike unless London Weekend Television withdraws a Saturday night comedy programme called *A Joke's A Joke*, which shows members of the public telling jokes.

The programme which started last month, visits a different part of the country each week. But Mr Peter Plouviez, general secretary of Equity, said that actors and actresses working for London Weekend would be called ou on strike unless there was an assurance that the show would be dropped.

Mr Plouviez said London Weekend maintained that it had not broken its agreement with the union "because the telling of jokes is a normal human activity not reserved exclusively for professional performers". But Equity's view is that it is not a normal activity to tell jokes before television cameras.

Mr Plouviez told Mr John Freeman, chairman of London Weekend, that *A Joke's A Joke* was causing resentment among professional performers. He and leading union members were prepared to take part in negotiations with the company in the next few days, but a dispute had been registhered with the commercial television companies.

Protests had been received from many Equity members about the programme, which Mr Plouviez described as "a cheap and inferior substitute for professional light entertainment programmes". Much of the material had been written by and for professional comedians.

He said preliminary talks with London Weekend produced an offer of a token payment to Equity, and a promise that there would be no more such programmes after the end of the present series.

"This was not acceptable as there are more than a dozen further programmes either recorded already or scheduled for recording", Mr Poulviez said.

He added that most of Equit's members were suffering from widespread under-employment, which made the use of amateurs in such a way even more offensive.

"If this matter cannot be resolved by discussion in the joint standing committee of Equity and the independent television companies, the union will be obliged to go on through the disputes procedures, which end with Equity having the right to instruct all its members to withhold their services from LWT."

A meeting of the joint committee is expected within the next few days. If the dispute procedure is set in motion and fails to produce agreement the matter could go to arbitration, but Mr Plouviez gave a warning yesterday that Equity would go to arbitration only LWT agreed to drop the show pending an arbitration decision.

Deception by former lord mayor alleged

From Our Correspondent
Stoke-on-Trent

A former lord mayor of Stoke-on-Trent, Staffordshire, who was alleged to have deceived the city council to obtain £413.75 in allowances, appeared at Stafford Crown Court yesterday.

Arthur Cotton, aged 53, manager of the Green Star public house, Esperanto Way, Smallthorne, Stoke-on-Trent, who is now deputy Lord Mayor of Stoke, denied the charge of obtaining £180 by deception in February, 1972, by pretending that he suffered financial loss by reason of attendance at approved council duties between March, 1970, and December, 1971.

He also denies a charge of dishonestly obtaining £233.75 from Stoke-on-Trent council with the intention of permanently depriving the council by pretending that he suffered financial loss between May, 1973 and March, 1974.

Mr Charles McCullough, QC, for the prosecution, said that Mr Cotton made the claims to make up for money he paid to his wife and daughter who looked after his public house while he was on council duty.

Counsel said Mr Cotton made the first claim in February, 1972, when he was told that if he incurred a loss by attending meetings he was entitled to compensation. He backdated his claim to March, 1970, and was paid £180.

Mr McCullough said that during that time the owners of the public house, Bass Worthington, paid Mrs Cotton £4 to £5 a week for her help while Mr Cotton was away.

Mr Cotton claimed £733.75 between May, 1973, and March, 1974, during which time he was lord mayor. Mr McCullough continued: "At that time Mr Cotton was on paid leave of absence. Bass Worthington were not withholding a penny from Mr Cotton.

"There was no check to see whether a man had in fact lost earnings, nor any check to see if they had suffered additional expenses by attending council duties. The council officials had to rely on members' honesty and integrity."

The trial continues today.

Company funds milked to pay personal debts, QC says

From Our Correspondent
Birmingham

Directors of a Northampton electrical company had "milked" the company's funds to discharge the personal debts of two of them, a jury at Birmingham Crown Court was told yesterday.

Mr Philip Otton, QC, for the prosecution, who completed his opening speech on the third day of the trial of six directors on fraud charges, said that two of the directors, the former leader of Northampton council, Ronald Dilleigh, and T. Dan Smith, a businessman, had guaranteed the debts of Vinleigh Public Relations Ltd.

He said Vinleigh became insolvent, and its debts were paid out of the account of Dilson Electrical Ltd, of Northampton. A total of £10,571 had been paid by Dilson Electrical to Vinleigh. He added: "The effects of their conduct is to deprive the creditors of Dilson Electrical of £10,000 to discharge the personal liabilities of Mr Smith and Mr Dilleigh."

The six defendants are Ronald Dilleigh, aged 49, of Graspin Lane, Northampton; Carol Trusler, aged 55, a Northamptonshire county councillor, of Kingsley Road, Northampton; Neil Hodson, aged 33, of Sherwood Avenue, Northampton; Thomas Daniel Smith, aged 60; David Powell, aged 30, of Warwick Road, Hanslope, Buckinghamshire; and Thomas Ellison, aged 39, of Longdin Street, Warrington, Cheshire.

All have pleaded not guilty to carrying on the business of Dilson Electrical Ltd with intent to defraud its creditors between September, 1971, and March, 1973.

Mr Dilleigh has also denied six charges of theft from the company, Carol Trusler four, and Mr Hodson and Mr Smith one each. Mr Dilleigh and Carol Trusler have pleaded not guilty to two charges of publishing false accounts and one of making a fraudulent transfer, and Mr Hodson and Mr Smith have each denied one charge of publishing a false account.

Mr Otton said that several Vinleigh accounts were settled by Dilson, including the Department of Health and Social Security, the Post Office, tax liabilities, solicitors and accountants, a telephone-answering service, and a £7 parking fine for one of the directors.

In the year to September, 1971, Counsel continued, Dilson had paid to Vinleigh £3,618, and to cover up those payments the amount of £3,618 was shown in the accounts as "advertising and public relations". In fact there had been no advertising or public relations work.

During the last year of the company's life its trade debts rose by £45,000, and an analysis of purchases and payments during the year showed "recklessness of the highest degree". The company had been ordering more goods when it could not even pay past debts.

The hearing, which is expected to last for eight weeks, continues today.

Polaris submarine ready for test-firing in US

By Henry Stanhope
Defence Correspondent

HMS Revenge, the Polaris submarine, will leave for the United States this month to test fire her missiles after completing a major refit in the naval dockyard at Rosyth, in Scotland.

She is the last of the four submarines that constitute Britain's strategic deterrent to undergo a refit. A test-firing of the Polaris missile with a dummy warhead is a routine procedure before each boat returns to operational duties.

The work at Rosyth was completed in April. Since then the Revenge has been undergoing a series of trials in preparation for the final four weeks' "shakedown" for her two crews. She will now be based at Cape Canaveral for a month.

Each Polaris boat has two alternating crews one called the "port" crew and the other the "starboard" crew. The "starboard" crew will be in charge for the first half of the trial, and then the "port" crew will take over. The test firings will be carried out on the United States' Eastern Test Range.

German airborne troops to 'invade' Britain

By Our Defence Correspondent

German paratroops will "invade" Britain next weekend as part of a joint airborne exercise.

About 150 men of a regular Fallschirmjäger battalion will jump with about 1,500 British Territorials from Luftwaffe and RAF aircraft over Salisbury Plain.

The dropping zones will be kept secret from other troops, who will oppose them.

The British soldiers come from the 4th and 10th Volunteer Battalions of The Parachute Regiment and from the Royal Artillery, Royal Engineers, Royal Corps of Transport and other supporting units of the 44th Parachute Brigade of the Territorial and Army Voolunteer Reserve.

The exercise will be watched by General Sir Roland Gibbs, Commander-in-Chief of United Kingdom Land Forces.

Police authority chairman on fraud charges

From Our Correspondent
Northampton

Francis Grundy, aged 49, chairman of the Northamptonshire police authority, was remanded on bail of £500 until December 10 by magistrates at Northampton yesterday on fraud charges.

Mr Grundy, a bus inspector and county councillor, of Rectory Farm, Sywell, is accused of falsifying an application for an attendance allowance and an application for a travel and subsistence allowance and with attempting to obtain £13.83 by deception from Northamptonshire County Council.

Cornish art theft

Paintings, drawings and jewelry wwere stolen from an isolated cottage at Manaccan, Cornwall belonging to a Londoner, Mrs Patricia Clogg.

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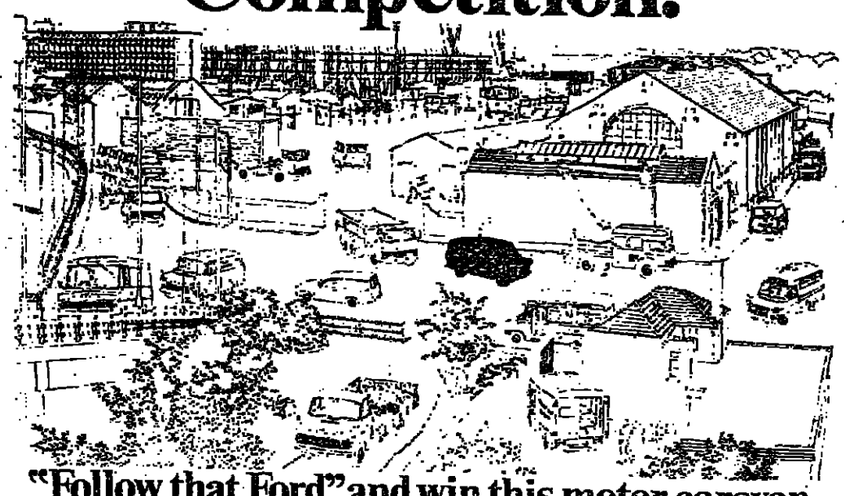
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How to enter. Typed entries only please, to be sent to The Ford "Follow that Ford" Short Story Competition, PO Box 7, New Printing House Square, Gray's Inn Road, London WC1X 8EZ.

The Judges. The judges will be Brian MacArthur, Editor of the Times Educational Supplement, Alex P. Smith of Ford Motor Company and Don Michel of J. Walter Thompson.

RULES

The competition is open to all UK residents who, because of the nature of the first prize, must hold a current driving licence.

1. Employees of Times Newspapers Limited, the Ford Motor Company Ltd, and their dealers and advertising agents are barred from entering this competition. The families of persons barred by this rule may not enter.

2. Entries must be typed and must set out the names and addresses of the entrant. There is no limit to the number of entries a competitor may submit.

3. The winners will be notified by post and their names will be published in The Times after completion of the judging.

4. All entries become the property of Times Newspapers Limited, who reserve the right to publish any entries if they so wish.

5. The closing date for receipt of entries is October 31st, 1975. Proof of posting will not be accepted as proof of delivery.

6. No correspondence will be entered into concerning this competition, and the judges' decision on any matter arising in connection with it will be final.

هكذا من الاصل

HOME NEWS

Ford chases sales with extra items in cars

By Peter Waymark
Motoring Correspondent

Ford of Britain is adding £14m worth of equipment to its Cortina, Capri and Granada ranges, as part of a value-for-money campaign designed to regain ground from foreign manufacturers. Most of the extra items will not raise prices.

The basic Cortina has £89 of additional features, including cloth seats, carpeting, heated rear window, servo brakes and hazard warning lights. There will be new Capri GL models with £180 of extra equipment, and a Granada S, replacing the Consul GT, with an added value of £245.

According to Ford market research, more than 85 per cent of potential new car buyers prefer more standard equipment to a price cut. Ford hopes to pay for the improved specifications through increased sales and neither it nor its dealers will be taking a lower profit.

The Capri range has been extended downwards with a new base 1300 car, which, at £1,717, will cost £116 less than the previous cheapest Capri.

The name Consul has been dropped from the large saloons, and the whole range will be known as Granadas. As well as better specifications the cars have a revised instrument layout, improved suspension, and a new driving position.

Ford is following Chrysler UK and British Leyland in offering an unlimited milage warranty on new cars for 12 months. That leaves Vauxhall as the only leading British manufacturer with a restriction on milage.

Announcing the changes, Mr Terence Beckett, managing director of Ford, said the cars were better equipped for the price than most imported models. By limiting price increases in the past six months Ford was fully competitive.

Wider public role in planning is urged

From John Young
Planning Reporter
Harrogate

The public should be given far wider and more frequent opportunities for participating in decisions that affect homes and neighbourhoods, Mr Harold Campbell, chairman of the Government's working party on housing cooperatives, said yesterday.

He told the annual conference of the National Planning and Town Planning Council at Harrogate that there was a "thrombosis" of communication. Not everyone wanted to participate in decision-making, but very many people did, at least some of the time.

There were snags. Consultations and participation slowed things, and the responses of those consulted might appear perverse. The process demanded patience and a degree of humility on the part of the professional. The expert was trained to explain to a lay committee what he proposed and why, and to subject himself to its cross-examination. That experience ought to equip him to do the same to a group of tenants.

"He may, of course, perform well in a small group but be appalled at the prospect of having to face a semi-public meeting of dozens or even hundreds, not all of whom will show him the respect to which he may think his official position and his experience properly entitle him", Mr Campbell said.

"Residents who have been used to being told what is going to happen to their homes and to them may be expected to react suspiciously or sceptically when they learn that, for the first time, they are to be consulted.

Council cuts staff cost by £250,000

By Our Local Government Correspondent

Cornwall County Council said yesterday that it had saved more than £250,000 in a year on staff costs, helped by the National and Local Government Officers' Association. That had averted any immediate need for drastic staff reductions.

In January, seeking to prune administration costs, the council decided not to fill posts as they became vacant unless the need was inescapable. The first-year target was £200,000, and so far the estimated value of 78 posts unfilled amounts to £263,000.

Temporary work: Unemployed school leavers are being offered temporary jobs by Exeter City Council, but they will be paid only £1 to £2 a week plus travelling expenses (our Exeter Correspondent writes).

Lord Watkinson calls for party cooperation to fight recession

By a Staff Reporter

Lasting economic recovery could only be export led, and activities that were spending rather than earning, such as local government, roads or subsidized loss-making in nationalized industry, would have to be severely curtailed, Lord Watkinson, deputy president of the Confederation of British Industry, said in a speech to the council of the Newspaper Society in London yesterday. "This Government must curb its desire to interfere with business in every possible way if it wants to succeed in combating recession", he added.

For a time everyone would be much poorer and suffer under rough economic pressures. That was not a passing phase. Unemployment had not reached its peak. Looked at from the point of view of a businessman, who did 10 years as a government minister and then returned to business, the solution seemed clear. Political differences had to be minimized.

"We do not necessarily have to change our beliefs. We have to be willing to work together in a plan for national industrial recovery, whatever our political beliefs."

The appropriate forum was the National Economic Development Council. But Lord Watkinson did not wish people to fall into the trap of the "5 per cent growth rate syndrome". It was no use creating a great national plan linked to a fixed and unattainable rate of growth. Broad parameters of performance had to be set.

The Government must abandon its more extreme partisan legislation. That need not call for any change in its announced policy. In the past governments had achieved reasonable compromise in the national interest without unduly disturbing "the symmetry of party recrimination". A good example was the setting up of the British National Export Council, which should be "reinvented". Many businessmen were happy to serve a cause like that under a government of either party

The trade unions should concentrate on the practical problems and worry less about some of the theory. Lord Watkinson said that he sincerely congratulated Mr Jack Jones, general secretary of the Transport and General Workers' Union, for his initiative on wages. It was a practical plan from a practical man.

"The solution to the problems ahead, and they are much graver than most of us yet realize, can be found only in a united approach between organized labour, organized employers and the government of the day."

Couple with sex shop deny rapist reports

The owner of a sex shop used by Peter Cook, the Cambridge rapist, appealed to Cambridge magistrates yesterday when it was decided that films, magazines and books seized in a police raid at the shop, The Love Inn, were obscene and should be forfeited.

John Morley, aged 35, and his wife, Pat, had been summoned to give a reason why the material should not be destroyed. They did not appear in court, but Mr John Howarth, their counsel, said: "In view of the publicity that has surrounded this case it was thought right to say that Mr and Mrs Morley are not and do not wish to be branded as crusaders who are seeking to extend the frontiers of permissiveness in Cambridge.

A statement issued to reporters before the hearing said: "There have been reports in many newspapers which may have resulted in the erroneous impression that Peter Cook, the man convicted of multiple rapes in Cambridge, was a regular client of The Love Inn.

"Mr Morley, the proprietor, wishes it to be stressed that this was not the case. The shop opened on February 11, 1975, long after the incidents commenced.

"Mr Cook made four brief and unpleasant visits to the shop in a period of 10 days around the end of April, 1975, and was never seen there subsequently."

Station for Heathrow 2 years late

The Central station at Heathrow airport will not be completed until late next year, nearly two years behind schedule, London Transport said yesterday.

The British Airports Authority said: "We need the Underground station at the earliest possible moment. This is one major step towards alleviating traffic in the airport's central area."

Since 1971 passenger movements have risen 33 per cent from 15 million a year to 20 million.

The Piccadilly Line extension from Hounslow West to Heathrow via Hatton Cross was originally due to be completed early this year. Hatton Cross station was opened in July, a year behind schedule.

London Transport said: "The tunnelling to Heathrow Central is complete and we now have to lay track and signals.

Mr Stonehouse criticizes police

From Our Parliamentary Staff
Blackpool

When the police object to bail in criminal courts they do not generally look at justice as a whole but are motivated by the one objective of securing a conviction, Mr John Stonehouse, the Labour MP, said at a meeting of Greater London Young Conservatives at a Blackpool hotel last night.

The administration of the bail system was shockingly bad and a national disgrace, he said. Bail was not being granted to people as a right but was being refused because Britain's institutions were not being operated in a humane and just way.

Police officers objected to bail at a first court appearance because generally they were not taking into account their responsibility to the community and the totality of the case. The first reform needed was for the court to have before it on first appearance an objective probation service report which might counter the police case.

Mr Stonehouse said he came across the case of a man in Brixton prison who was in custody accused of smoking in a non-smoking compartment. He was in prison because he was said to be suicidal. "I think this is a disgusting misuse of prison", he said.

If the alleged offences of those in custody in the George Davis campaign had been committed by university undergraduates nobody would have taken any notice. "But because they are from the East End of London bail is refused vindictively", he said. "The last thing in the world that would happen is that they would abscond, because that would completely undermine the case they are trying to put for their friend. They are among the 2,000 people in prison tonight who should not be there."

Man sucked into airliner engine awarded £18,000

Mr Richard Brown, an aircraft maintenance engineer, of Hetherington Road, Charlton Village, Shepperton, Middlesex, who was sucked into the engine of a jet airliner in November, 1972, was awarded £18,000 agreed damages in the High Court yesterday. Mr Brown, who is in his thirties, lost his left hand and lower forearm and suffered other injuries. But he was back at work within four months.

The damages, with costs, were against Mr Brown's employer, British Airways. Mr Anthony Machin, QC, for Mr Brown, said: "His employers have continued to employ him and have promoted him to a job within his capabilities and promised to keep him in steady employment."

Another Heathrow airport worker, Francis Owen, a loader driver, of Segrave Close, Weybridge, Surrey, was awarded agreed damages of £15,500 for leg injuries in a fall while he was loading a Boeing 707 in September, 1973. The judgment was against Pan-American World Airways.

Stiff sentences ordered for football hooligans

Magistrates are to be told by the Lord Chancellor to impose stiff sentences on football hooligans. Lord Elwyn-Jones said yesterday that tomorrow he will tell the Magistrates' Association of the seriousness of the issue and of the need to impose realistic sentences.

He announced the subject of his speech in a letter replying to one from Mr Walter Johnson, MP for Derby, South, about football rowdyism.

Lord Elwyn-Jones said he was deeply concerned by the general increase in crimes of violence and was proposing to refer to it in his presidential address to the association. He added: "I can then draw the attention of magistrates to the seriousness of the situation and to the need to impose realistic sentences."

Rail restrictions: Tottenham Hotspur and Manchester United supporters will be among supporters to be affected by British Rail's anti-vandal travel restrictions again on Saturday.

The restricted routes, announced yesterday, are the London area to the West Midlands, where Spurs meet Aston Villa; the London area to Southampton, where Chelsea meet the local team; Manchester area to West Riding for the Manchester United and Leeds United game; the London area to Sheffield, where Millwall meet Sheffield Wednesday; and the Portsmouth area to Blackpool for the Portsmouth-Blackpool match.

No adult Awayday return tickets will be issued until 1.30 p.m. except to pensioners. No child tickets will be issued to children aged between 10 and 13 until the same time. Weekend return tickets and 17-day tickets will not be available for return on the same day. The ban on football specials remains.

Elms in royal parks may be doomed

By a Staff Reporter

There may be no mature elms in any of London's royal parks after next year if Dutch elm disease continues out of control, Lady Birk, Under-Secretary of State, Department of the Environment, said yesterday.

Preliminary figures of a Forestry Commission survey indicate that up to two million new elms have been destroyed this year, bringing the total destroyed over the past four years to about six million.

Lady Birk, speaking at a press conference in Hyde Park, where the disease has killed 132 trees this year, said that plans were being considered to replace felled trees with limes, oaks, maples, chestnuts, beeches, gingkos and tulip trees.

She said of the royal parks: "The spread of the disease is accelerating, helped by the very dry summer. We lost 50 per cent of the elms in 1973 and 1974; this year over 2,000 trees died and almost half of the remaining 3,000 are already infected." New outbreaks were still occurring in September and the disease was now attacking all species of elm.

Hampton Court and Bushy Park, where the disease has killed 856 elms this year, are worst affected. Of the 649 elms still standing, only 51 are free from visible infection.

Civil Service to discuss smoking curb

By Our Labour Staff

The Civil Service is to consider whether smokers and non-smokers should be segregated in government offices or whether there should be no-smoking periods during the day.

That follows a meeting yesterday between the 100,000-member Institution of Professional Civil Servants and the national staff side of the Whitley Council, which represents 600,000 civil servants.

The staff side will meet the Civil Service Department to discuss action on "unrestricted smoking in offices".

Mr James O'Dea, the institution's press officer, said he was encouraged that the national staff side had shown a realization of the health dangers involved in unrestricted smoking.

Electrical repair danger

People who repair electrical goods themselves to avoid VAT on repairs may be risking their lives, the National Consumer Protection Council said yesterday. It is writing to Mr Healey, Chancellor of the Exchequer, appealing to him to cut the VAT rate on servicing such goods from 25 per cent to 8 per cent for the safety of consumers.

Dispute threatens delay to TriStar flights

More than six hundred maintenance workers at Heathrow airport began blacking British Airways' six TriStar jets yesterday because of a pay dispute.

The action, which may delay European flights, was taken after the breakdown of talks on Tuesday on a pay and flexibility deal for European division maintenance workers.

Senior management staff are making checks before departures but the maintenance men say all six may be grounded within a week.

Mr Robert Ratcliffe, a senior shop steward, said the management had offered £2.45 a week. An independent report has suggested that the offer could be increased to £4.08. "But because of the attitude of the other sections the management has withdrawn all its offers", he said.

"We think we could have reached agreement on the basis of the independent report. But the other sections are saying they do not wish to proceed with flexibility agreements at the moment and that we should not, either."

British Airways said: "All six TriStars are operational and we think it would be some time before they would all have to be withdrawn."

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CONSERVATIVE PARTY CONFERENCE/BLACKPOOL

Mr Maude helps Tories to turn their backs on electoral change

From Our Parliamentary Staff

In a firm, well-reasoned and effective speech, Mr Angus Maude, MP, a deputy chairman of the Conservative Party, effectively steered the party conference at Blackpool yesterday away from any thoughts of electoral change. He spurned the phrase "electoral reform" because, he said, it was half-emotional and slanted.

He explained that the Conservative Party could not commit itself to a major constitutional change—which was what a change in the voting system involved—unless it knew precisely what it was being asked to vote for and had some guess of what effect it would have on the future government of the United Kingdom.

Looking at other electoral systems used overseas, Mr Maude said that only too often the voters made their choice but it was not reflected in the government ultimately formed. The choice was transferred from the hustings to wheeling and dealing in smoke-filled rooms between parties manoeuvring for jobs in a coalition Cabinet. Political pacts and deals, not the choice of the voters, determined the government.

He also scornfully dismissed the argument about fairness to the Liberals. It was not self-evidently fair to award 100 extra seats in the Commons to a party that not since 1935 had succeeded in getting more than 20 MPs. The task was to restore faith in the Conservative Party.

He wondered if the advocates of electoral change in the party just lacked confidence in the party's ability to win an election or govern effectively if it did. He persuaded the conference to carry a motion opposing any modification of the electoral system that would make voting more complicated for the elector or increase the likelihood of ineffective minority governments.

Mr Keneth Avery (Holborn and St Pancras, South) moved a motion declaring opposition to any modification of the electoral system that would make voting more complicated for the elector or increase the likelihood of ineffective minority governments.

He said there was no evidence of a frustrated electorate staying away in large numbers from the poll, as some maintained. The Liberal myth had been exploded once and for all.

Mr Anthony Wigram (Westminster) said the motion tried to stifle genuine debate, and he urged the conference to throw it out. "We have connived at the use of an unfair system", he said, "because it was thought to be to our political advantage to do so."

Mr David Robinson (Federation of Conservative Students) said the arguments of the Tories who favoured electoral reform whiffed of defeatism and reeked of unreality. The public were suffering from a misconception if they thought electoral reform would lead to better government because it would bring a better system.

Mr Stephen Freeland (Nottingham) said that proportional representation would require multi-member constituencies.

Mr Albert Granville (Orpington) said: "Let us not be tempted to change our democratic system which has served us well. We would not be forgiven if we were to tamper with it for some temporary advantage."

Mr Jonathan Bradley (Oswestry) said that by reducing the power of the party machine reform would make the individual candidate more important. Conservative voters could choose which Tory was really Tory. He thought there were still some socialists left in the Conservative Party. Every elector would be represented by a member of his own party.

Mr Harvard Davies (Brecon and Radnor) said he was concerned about the procedures by which members of a Welsh assembly would be elected. Setting up such an assembly would be the first step along a road that must inevitably end with complete self-government for Wales. Wales should not be sold down the river by being committed to 50 years of socialist government in order to secure perpetual Conservative power in England.

Mr Angus Maude, replying to the debate, said it would be wise to talk of electoral changes rather than of electoral reform, because that term was half-emotional and slanted. They had done much homework on the subject in the party research department and would continue to listen to what was said by the advocates of electoral change.

They were not convinced, after statistical analysis of systems in other countries, that almost every system did not contain the risk of ineffective minority government. Since they would produce a coalition at the whim or will of the Liberal Party, what was being advocated was minority government, a situation in which neither Labour nor the Conservatives could hope to produce a government unaided.

The Opposition would support a government proposal for a Speaker's conference on electoral change and such a conference was imperative because of the many matters other than voting changes that needed to be considered.

There was the argument about fairness, particularly to the Liberals. But was it self-evidently fair to make a major constitutional change now with the deliberate intention of awarding 100 extra seats in the Commons to a party that never since 1935 had succeeded in getting more than 20 candidates first past the post in constituencies?

It was said that there were six million Liberals in the country represented by only 14 MPs. There were probably two million people who were Liberals and four million or so people who were temporarily disenchanted with both the major political parties. "Our job is not to change the constitution to deal with that temporary situation", he said, "but to do something about restoring faith in at least one of the major political parties".

There was also the question of "wasted votes". It would be foolish to ignore that in the conference hall were delegates from constituencies where their votes had never returned a Conservative MP and in some cases never would. "But I regard it as an insult to say your votes and your work are wasted. They are not.

"Every extra vote you win in your constituencies goes to swell the total of Conservative votes, which is impressive and effective abroad as well as at home. And the work you do in these constituencies draws off the Labour and Liberal effort and workers and money from the marginal constituencies that they would otherwise, without your fight, hope to win."

Another argument was the national interest: that Britain was under the thrall of a left-wing minority and that a change in the system would put that right. But would a change in the system necessarily change that?

It was further argued that the voters' choice was frustrated, that they did not get a fair reflection of the votes of millions of people in Britain.

Asking the conference to look at some of the other electoral systems, Mr Maude went on: "What happens only too often abroad under systems of PR is that the voters make their choice but it is not reflected in the government ultimately formed because the choice is transferred from the hustings to wheeling and dealing in smoke-filled rooms between parties manoeuvring for jobs in a coalition Cabinet. It is political pacts and deals that determine the government, not the choice of the voters."

Some months ago a distinguished professor had written to *The Times* saying that it was essential to get a commitment now to change the system and then decide which method of proportional representation was most likely to suit their needs. That was like saying that Parliament was not working well, so abolish it now and then replace it with something else later.

"We are told that the country has changed attitudes and therefore the system must change to go with it and adapt itself. We are never told precisely to what system we are to change. We cannot commit ourselves to a major constitutional change unless we know precisely what we are being asked to vote for and have some guess as to what effect it would have on the future government of this country."

One form of proportional representation would be to treat the country as one constituency with people voting for a list of party candidates put out by the party machines and headquarters. "Even in my role as deputy chairman of the Conservative Party I am not prepared to go for any system that puts the choice of candidates more closely under the control of the central party machines in London", he said.

Experience abroad had been inconclusive. A coalition was the most likely result of any system to which Britain could now change.

One of the reasons for demanding changes in the electoral system might be that people were looking for an easy option which would make the difficulties vanish.

"Do these people just lack confidence in the ability of our own party to win an election, or govern effectively if it did", he asked. "If you do not believe that the Tory Party under new leadership can go into the next election with practical policies to save the country, and with the courage and resolution to carry them through, then in God's name what are we doing here now in this hall?"

If it were true that the Conservatives could not win or govern, then the country's situation would be tragic. Only the Conservatives, unhindered by left-wing compromises, had the ability to halt the slide of the economy—and restore faith in Parliament and the future of society.

The motion should be supported because it was their confidence and resolution that were in question. He was convinced that with the support of everyone they would go ahead and win.

The motion was carried

Ronald Butt and Diary, page 14
Leading article, page 19

Conference notebook

By Hugh Noyes

Rollicking oratory manages to save the day

Will the Conservative Party conferences ever be the same again? Never has there been such irreverence as in a motion debated today deploring "the ineffectiveness of the Tory Party in opposition".

A Labour conference could not have improved on the wording, and one almost expected a thunderbolt from on high to strike down Mr Percy Lomax, from Thurrock, as he moved the motion. As Councillor Margaret Smith, of Brentford, remarked, this amounted to a motion of no confidence in Her Majesty's Opposition. There were shouts for ballots and yells from the opposing factions, and one almost expected Mr Jack Jones to come storming on to the rostrum.

Mr Michael Ancrum, from Edinburgh, declared that the Labour Party must be delighted at Mr Whitelaw's argument that Conservatives should be responsible in opposition. He demanded clearly stated policies and scorned the advice that it was irresponsible to rock the boat in moments of crisis.

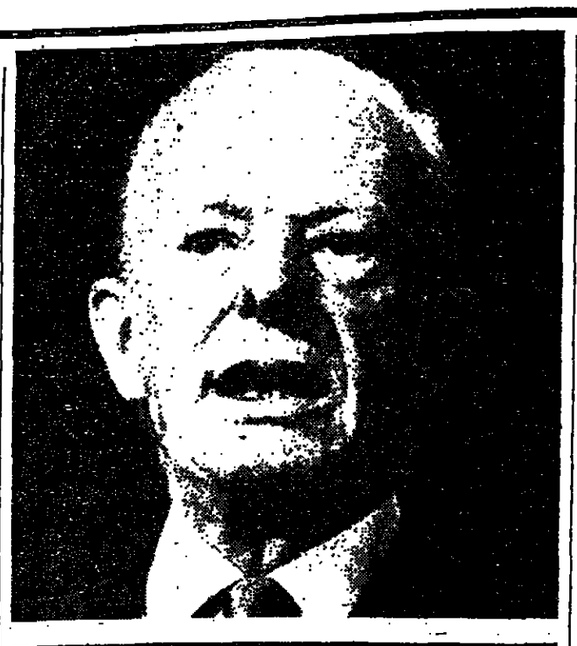
The more nervous of the party leaders, Mr Heseltine, Mr Jenkin and Mr Peter Thomas, clapped meekly as Mr Ancrum shouted that when the nation was heading for the rocks with a blind captain on the bridge it was time to throw the captain overboard and take over the helm. Mr Whitelaw, who had the unhappy task of asking for the motion to be rejected, looked decidedly glum as the conference showed itself clearly at this moment on the side of irreverence.

It was only Mr Whitelaw who could have saved the day and who brought order out of near chaos. With a powerful account of all the wonders achieved by party leaders in recent months, he gradually quelled the cries of rebellion and gained a well earned but narrow victory for the leadership.

It was a day of considerable excitement, with Mr Heath's well planned arrival on the platform at the start of the economic debate causing much interest among the party representatives, who gave him a mighty standing ovation, which seemed to rival the applause on Tuesday for Mrs Thatcher when she arrived at the start of the conference. But perhaps the most skilful performance of the day came from Mr Angus Maude, deputy chairman of the party organization and MP for Stratford-on-Avon, who, against some strong opposition, persuaded the conference to vote by a substantial majority for a motion opposing any changes or modifications in the electoral system.

It was evident that the party has been angered by Mr Wilson's claim last week that Labour was now the natural party of government.

But it was Mr Whitelaw, with his rollicking oratory, who best settled the "natural party" argument. That idea of Mr Wilson had rather a rude shock last week, Mr Whitelaw remarked, when after it had been launched on Tuesday, two of its leading members decided at a fringe meeting to have a punch-up more reminiscent of what happened at Manila the night before.







Three of yesterday's main speakers: Mr Angus Maude (top), Sir Geoffrey Howe (centre) and Mr William Whitelaw.

A 'fair tax' in place of the Land Bill

Calling for the start of a drive to build houses for sale, a new crusade for home ownership, Mr Hugh Rossi, MP for Haringey, Hornsey, and party spokesman on housing and land, suggested that the new Conservative slogan must be "Eighty per cent ownership in the 1980s".

He repeated the party's commitment to repeal the Community Land Bill and advocated generous terms for council tenants wishing to buy their own homes. Tenants who could not afford to buy should be encouraged to form tenant cooperatives. A new tenants' charter was needed, giving them a greater say in the running of their estates.

In place of the Community Land Bill, Mr Rossi said, they would consider a fair tax to bring back to the community a reasonable part of the profit made in land development and land dealing, but leaving enough incentive for land to be brought forward for development. Subsidies must be concentrated on areas and people in greatest need; municipalization should be stopped.

Mr Tony Baldry (Brighton, Kemp Town) successfully moved a motion condemning the Government's housing record as shameful and demanding that the dogmatic and costly policies of municipalization and the Community Land Bill should be dropped immediately. The motion also demanded that the resources so saved should be spent on new accommodation, encouraging people to buy their own homes and constructively assisting in areas of urban deprivation.

About a million houses were considered to be unfit for human habitation, he said. Every day this year four more building firms were forced into liquidation or bankruptcy. About 150,000 building workers were on the dole, with more joining the queue daily. Nearly 300 million bricks were stockpiled: enough to build 50,000 homes.

This year and last local authorities had spent £300m on municipalization, but that had not created one new unit of accommodation. Their ambition was to see that everyone had the state as their landlord. The real motive behind the Community Land Bill was to nationalize every acre of development land.

Mr Peter Benton (Hemel Hempstead) said that what he expected to hear from the conference was that the Conservatives were going to provide the homes the country needed, not just for sale but for rent as well.

Mrs Margaret Springham (chairman, Women's National Advisory Committee) said the Community Land Bill was a monstrosity masquerading as a panacea for all housing problems.

Mr Michael Jones (vice-chairman, National Young Conservatives) said there should be a party spokesman on housing affairs in the Shadow Cabinet.

Mr Rossi, winding up, said he rejected Labour ministers' sneers and innuendoes that only they cared about housing.

They were as far removed as ever from solving the housing problem. For them, provision of homes had become secondary to their ideal of all land and property being owned by the state machine.

"We have empty houses and homes coinciding with a growing number of homeless", he said. "We have a growing number of squatters. Unlawful squatting must be dealt with. The existing law is inadequate. The law must be changed. But the real villains of the piece are socialist councils clamouring to buy rented property when they leave scores of their own properties empty, and socialist laws which keep private property empty through fear of the consequences of letting it out."

The Conservatives would ensure value for money while getting rid of doctrinaire laws which could only damage people's hopes for more and better homes. Subsidies must be concentrated on areas and people in the greatest need.

Municipalization of rented property should be stopped, while damaging and costly legislation such as the Community Land Bill must be repealed.

"In its place we would consider a fair tax which will bring back to the community as a whole a reasonable proportion of the profit made in land development and land dealing, while leaving sufficient incentive for such land to be brought forward for development and for the builders and developers to go about the business they know best, of producing homes for the people of this country."

The Conservatives wanted to encourage local authorities and developers to offset against that tax arrangements whereby the local community could be provided by the developer with such important community needs as recreational grounds, schools, roads and lighting. Those items would otherwise have to be paid for by the ratepayers and often acted as a brake on local authorities giving planning permission.

It was obvious that the state could not afford to be a provider for housing needs on the scale necessary, and it was essential that every incentive should be given to the private builder.

"We must remove damaging socialist taxes and legislation", he said. "We must ensure a stable and high supply of mortgage finance. We must find ways of encouraging home ownership for those people who cannot at present afford to buy.

"We must start a new drive for building for sale—a new crusade for home ownership—and we need to allow generous terms for council tenants wishing to buy their own homes. Our new slogan must be 'Eighty per cent ownership in the 1980s'."

Most families wished to buy, but for the single, elderly, handicapped, and some families unable to take on such responsibilities a place to rent was needed. They must end the socialist vendetta against the private landlord.

They must allow for short-term leases for the vast amount of properties unlet and which would remain unlet while the present laws remained.

Council tenants who could not afford to buy should be encouraged to form tenant cooperatives. A new tenants' charter must be implemented, giving tenants a greater say in estates where they lived and more say in how they ran their lives. The message that should go out from the conference must be: "A choice in housing for our country."

Shadow Chancellor promises to seek ways of aiding victims of 'oppressive taxation'

Sir Geoffrey Howe, the shadow Chancellor of the Exchequer, expounded the realities of budgetary arithmetic in the face of a British economy which, he said, was tragically running out of control.

He said the Opposition did not disguise the fact that it would be difficult in the near future to find the resources with which to bring swift or substantial relief to taxpayers.

But the party realized just how harshly high taxes were discouraging people. He emphasized that the socialist Budget deficit would have to be reduced, and said the Tories were at work on what they meant to put in place of the present oppressive system. It must be their task to bring relief to those suffering from oppressive taxation.

Blaming Labour for the deplorable state of the economy, Sir Geoffrey, who is MP for Surrey (East), said the country was moving from the foothills to the mountains of unemployment only because of the Government's failure to act more quickly and decisively against inflation.

If the Government chose to act to cut public expenditure he promised unflinching Conservative support. As for what public expenditure should be cut, "it will not be easy: many cherished programmes will have to be pruned".

Sir Geoffrey set out his choices. All the nationalization measures should be dropped at once. Indiscriminate subsidies on food, fuel and homes were the most expensive and least effective way of tackling poverty.

To press home the point he mentioned the £200m spent on municipalization, £500m on food, about £1,000m a year on losses of the nationalized industries, and almost twice as much as that on subsidies for council housing.

Mr Robert Walter (West Wiltshire) successfully moved a motion expressing concern at the failure of the social contract and of the Government to control inflation or stimulate growth. It called on the Conservative Party to pursue policies for the control of inflation, stimulation of growth and the creation of a new social climate which would reward hard work and enterprise.

Mr Walter said that average United Kingdom earnings had risen by 130 per cent in the last five years, during which production had risen 0.00 per cent.

Prices were up and unemployment was chasing 1,500,000. The social contract was an invisible document of opportunist socialism and a blank cheque for economic disaster.

Mr Dudley Fishburn (Isle of Wight) said it was not good enough for any party to urge the people to work harder without providing them with the initiative and social climate in which to do so. Reward was also needed.

Mr Ian Coutts (Norwich, South) said the £6 pay rise limit would not be an answer. It was the steam building up behind it that Tories should be thinking about.

The Conservatives should announce where they would reduce public expenditure so that they would be able to reduce taxation again when they were returned to government.

Mr Christopher Gent (chairman, Greater London area Young Conservatives), said Conservatives should have spent the past year hammering home the message to the public that present unemployment could largely have been avoided and that the cause of the present crisis was almost entirely due to the profligate and cowardly Labour Government.

The Conservative Front Bench had spent the last year in dismal confusion. Opposition spokesmen had produced conflicting arguments and had failed to produce an answer as to where government expenditure cuts should fall.

Mr Edward du Cann, MP for Taunton and chairman of the 1922 Committee, said the party was the proud defender of free enterprise, so it was said. Defence was no longer enough. What use was it to hold the ramparts of the city if within them the citizens died of starvation? That was happening to hundreds of small businesses, which were being systematically and deliberately starved by the Labour Government and socialism: starved of cash by rapacious national and local taxation: starved of freedom by onerous and restrictive bureaucratic regulation, and starved of incentive by the threat of ultimate confiscation.

If the Chancellor had decided to relieve small businesses of £175m of taxation which he was using instead to create artificial jobs, that would have created more jobs than any Whitehall handout and would have worried Britain's overseas creditors less.

Independent businesses must be relieved of the crushing load of corporation tax so that they could finance their own enterprise. They should have freedom from the harassment of intrusive bureaucracy and should have restored to them a sense of purpose by the repeal of the confiscatory capital transfer tax.

They must be given access to additional finance at reasonable interest rates, perhaps through new institutions. Such was the oppressive and collectivist atmosphere that they should consider a watchdog for their interest in the Government, perhaps a minister for independent business with a seat in the Cabinet.

"We can save ourselves economically if we act quickly to promote a varied and prolific growth of small independent business, the seed corn of our future prosperity, lively, ingenious, and self-reliant, the anti-Marxist barrier. Conservatism in practice and the true picture of free enterprise, honourable, patriotic and acceptable. For that I stand and fight, as I always have and always shall. (Prolonged applause.)

Mr Raymond Norley (Dover and Deal) spoke against the motion because he said it was hypocritical in its premise, misguided in its conception and mistaken in its remedies. The British people had in the past few years had a belly-full of over-regulation, over-taxation and over-control.

The party should strike out and meet the menace head on, unequivocally, and offer the British people a free society based on a free economy and promote the very pleasant and acceptable face of capitalism with its high living standards and personal freedom.

Sir Geoffrey Howe said Britain's industries were producing no more than they were five years ago. Investment was falling and was no greater than seven years ago. Prices were rising faster than at any time in history, and unemployment was higher than at any time since the end the war and still rising.

Above all, the Government was overspending at the disastrous rate of £1,000m a month or £4 a week for every member of the population. But the Conservatives had failed to drive home plainly the cause of the crisis. The overwhelming responsibility rested squarely on the creed of socialism. And this was a crisis of socialism.

Through three general elections, in contrast to what Labour had been trying to sell to the people, Mr Heath had told the people the truth with candour and courage (applause).

"The socialists", Sir Geoffrey commented, "pretended that those problems could be solved by running away from them. They set out deliberately to mislead the British people. And Mr Dennis Healey was the worst offender of them all (applause). The Healey claim that inflation had been reduced to an annual rate of 8.4 per cent deserves to rank as the largest political lie of our time" (applause).

Mr Healey had complained last week that he had been required to return his medals, and ever since one had tried to think what they could have been for. "At last", Sir Geoffrey said, "I think I have discovered the answer: two awards which you may think are most apt for his achievements: the Morning Star and the Clay Cross."

The economy was tragically running out of control and it was only the Labour Government that was responsible for that deplorable state of affairs.

What the people would be looking for from the next Conservative government would be a period of reasonable and reliable stability and the people should be promised that there would be a period of minimum institutional change. Most important of all, the size and the cost of government had to be dramatically reduced.

Over the past 10 years the share of manufacturing output in the country's gross national product had steadily fallen from 34 per cent to 28 per cent. Employment in commerce had fallen by 10 per cent, but employment by central government went up by the same amount. The number of jobs in local government went up by 50 per cent.

"Fewer workers, more bureaucrats: fewer profit-makers, more loss-makers: fewer taxpayers, more tax-spenders", Sir Geoffrey said. It was a prescription for disaster.

Taxes were much too high. Working people did not regard the social wage as a substitute for money in their take-home wage packets. Failure to reduce public spending was a sure recipe for sustained unemployment, and that was why the Conservatives wished to see resources taken away from Whitehall and put back into the more prosperous private sector.

The tragedy was that the Labour Government had delayed action against inflation for so long, and that was why the people were being called on to pay a higher price for a longer period in terms of people out of work. "We are moving from the foothills to the mountains of unemployment only because of Labour's failure to act decisively and act long before now."

All nationalization measures should be dropped immediately. Instead of increasing subsidies, as the Government was doing, they should be reduced. Indiscriminate subsidies in food, fuel or homes were the most expensive and the least effective way of tackling poverty.

Could anything be more lunatic than to subsidize the one council tenant in five who already had an income of £100 a week?

The Government was spending £20,000m more than in the last year of office of the Conservatives. The Government should set an immovable limit on the expenditure of every single agency of government.

The Opposition had been urging the Chancellor to impose effective cash limits on each part of government expenditure. After months of delay Mr Wilson had announced in July that they were going to take Conservative advice. But it was worrying that there was so little sign that cash limits had yet been put into practice. It should be done soon, for the reduction of government spending was imperative.

"Let no one imagine it will be easy", Sir Geoffrey continued. "Many cherished programmes will have to be pruned."

If the Government was to embark on that course, and the Opposition wanted it to do so, then it would face protests, but the Conservatives would not follow the disgraceful example of irresponsible opposition set by the Labour Party when it was in opposition.

So far as the present Government did stand up for the national interest then, for the sake of the nation, the Conservative Party would give it unflinching support.

"We shall not find that easy to do", he went on, "for one simple reason: because the natural party of government in Britain is the party assembled in this hall today." (Loud applause.)

The Conservatives knew just how harshly high taxes were discouraging people of every kind. They did not disguise that it would be difficult for them in the near future to find resources with which to bring swift or substantial relief to the taxpayer.

The socialist Budget deficit would have to be reduced, but the Tories were at work on what they meant to put in place of the present oppressive system. It must be their task to bring relief to those suffering from oppressive taxation.

"We are confident that we have the policies to enable us slowly and painfully to restore the health of our free enterprise economy on the lines of the motion. We cannot put them into practice without the support of the people."

To secure that they must secure the advocacy and energy of all who supported the party. There should be a society in which men and women should expect to get a sensible share of what they earned, in which savings and property could be more and more widely distributed and a society they could all regard as truly free.

"That and nothing less is the goal for which we must all strive and a goal to which this motion seeks to commit this conference. For that reason I commend it." (Applause.)

The motion was carried with only a few against.

Mr Whitelaw condemns 'internal gossip'

Mr William Whitelaw, deputy leader of the Conservative Party, successfully muted criticisms of the party's performance in opposition since Labour came to power last year. A motion deploring the ineffectiveness of the party in opposition and suggesting that by more tenacity they would ensure a speedy return to a Conservative government was heavily defeated on a show of hands.

While Mr Whitelaw said they should take some of the criticisms to heart, the resolution would appear to show to a broader and wider public a certain lack of self-confidence. Every one of them should go out and fight for the return of a Conservative government.

Mr Percy Lomax (Thurrock), moving the motion, said a defeat in the Commons could force the Government into a general election, which it might lose.

"Do not let anyone say that we do not want to be in power at the moment. Of course we want to be in power." But the Conservative attack had been muted and they were getting the worst of all possible worlds."

Mr Whitelaw said the Tories had something to be proud of as a party. There had been nothing ineffective in the Conservatives winning the recent by-election at Woolwich, West.

He understood that people felt frustrated when the Conservatives failed to stop disastrous legislation passing through Parliament. If they were to stop socialist legislation they had to have the support of the other minority parties in the Commons. The Liberals had supported them on only half of the occasions.

The Conservatives would do everything in their power to defeat the Government when it pursued socialist policies, and cause a general election.

He believed Mr Wilson would be defeated in his objectives by disloyalty and disunity in his own ranks and by those who preached the socialist doctrine of envy, bitterness and hatred.

But Conservatives must beware lest they, too, lost the natural instincts of tolerance, understanding and basic unity upon which the success of the Conservative Party had been built in the past.

"Let those of our members who take a dogmatic attitude and demand that their line must always be followed remember that in a broadly based party representing people of all walks of life no single one of us can have it all our own way. (Applause).

"Let those of our members who sometimes seem to indulge in critical and malicious internal gossip for its own sake reflect that they are frequently aberting the creation of a public mood or attitude about their party as a whole that does neither them nor their party any good at all.

"Above all let us remember that wholehearted and genuine support for a leader is the essential ingredient in the success of any party and that, after all, is what we in the Conservative Party have to be."

Mr Whitelaw was given a standing ovation, and on a show of hands, the chairman, Sir Alastair Graesser, announced that the motion had been defeated by a considerable majority. There were shouts for a ballot, and the chairman said 250 hands must be raised before that could be held. Some hands were raised but the chairman said there was not the required number.

Labour policies 'bring risk of milk rationing'

Higher prices and food shortages would result next year from the Government's present policy, Mr Michael Jopling, MP for Westmorland and Opposition spokesman on Agriculture, said in replying to the agriculture debate.

The Government was hell-bent on keeping down food prices in the short run, he added. There was a "grave danger" of milk rationing in the winter of 1976-77. Mr Jopling said the Conservative Party was carrying out a fundamental and urgent review of agricultural policy, with the emphasis on expansion and restoration of long-term confidence.

Mr Peart (Minister of Agriculture, Fisheries and Food) had failed the farmers and the food industry, Mr Jopling said. Tory MPs would table a motion to reduce his salary when Parliament reassembled.

The Government had brought British agriculture to its knees because it simply did not care. **Squadron Leader N. Burton**, a beef and poultry farmer from Okehampton, Devon, and chairman of the West Devon Conservative Association, said. He opened the agriculture debate by successfully moving a motion deploring the state of the industry "due to the uncertainties brought about by the socialist government".

The motion said that such lack of confidence was harmful to the country, the consumer and the balance of payments. It called on the Conservative Party to announce a firm policy for expansion backed up by the resources needed "so that Britain may be more self-supporting in its food production".

He asked how the annual expenditure of millions of pounds on food imports could be justified when Britain had the most efficient farmers in Europe and possibly the world who, if encouraged by constructive policies, could produce far more food. That would help to fight inflation, improve the balance of payments and put agriculture where it should be.

"If all British industry", he said, "followed the example set by agriculture in its work rate, capital investment and production, we as a nation would not be in the sorry mess we are in today" (applause).

The short-term advantage of controlling food prices might be politically right but in the longer term food would be short and consequently food prices would rise sharply.

Mr Kenneth Carlisle (Bury St Edmunds) said if the Labour Government really believed that farming could help Britain's balance of payments, in a world where food was short and where it was sensible to be as self-sufficient as possible, three measures must be taken: A fair pricing system now; removal of the threat of capital taxation: and securing a long-term policy that could ensure confidence for more than one year, because farming had to develop over a number of years.

Mr Michael Jopling said agriculture and fishing were in the gravest crisis since the war and the effect on the balance of payments was devastating.

It was too early to know how much it would cost next year to buy abroad the food which Britain would otherwise have been producing at home but in dairy produce £200m extra was being spent each year to buy produce which, if the expansion programme of two years ago had been maintained, would have been produced at home.

"The Government are hell-bent on keeping down food prices in the short run which will inevitably mean higher prices and shortages next year," Mr Jopling said. "While there is little danger of milk rationing this winter, let the Government be warned that if the decline continues we shall be in grave danger of milk rationing the next winter."

Farmers had lost confidence, among other reasons, because of the Government's threat to the tied cottage system, a threat which the Conservatives would fight as hard as they could unless there were drastic alterations in the Government's proposals. The Tories were determined to get home food production back on to an expansionist path.

"We are carrying out an urgent and fundamental review of our whole policy", Mr Jopling said. "Farmers want a policy from the Government which will give them long-term confidence. For too long the present minister has been leading the farming industry by a series of hand-to-mouth remedial measures which cannot give long-term confidence, which is necessary above all."

The Conservative promise to provide more money to encourage greater home food production still stood even though the party had stated last October that its policy was to reduce overall government spending.

Tory Reform Group finds powerful supporter

By George Clark

Political Correspondent

On a day when Conservative delegates arriving at the party conference in Blackpool were handed copies of a publication suggesting that the new Tory Reform Group is a haven for pro-Heath dissidents and enemies of Mrs Thatcher, the party's deputy leader, Mr William Whitelaw, firmly rejected that description and gave the group his support.

Speaking at the second of the lunchtime meetings arranged by the new organization, he said: "I want to make it perfectly clear to those who may raise their eyebrows at me being your speaker today that if I thought this group was in any sense an anti-leadership camp inside the party I frankly would not be here.

"I know the people concerned. I know they are not anti-Margaret Thatcher. I would only say that if there is one thing this party has to learn for the future it is that if we are to serve the country properly, then, as in every successful team, we have to give genuine and wholehearted support to our leader."

But Mr Whitelaw evidently saw dangers in making a complete change of course under the new leadership. "I am not in the least apologetic for what the Conservative Government did between 1970 and 1973", he said.

"I was a member of the Cabinet and I take my full share of responsibility for everything that happened. Of course we made mistakes. Everyone makes mistakes. But if you look at the broad run of that government, I am not prepared to apologize for it."

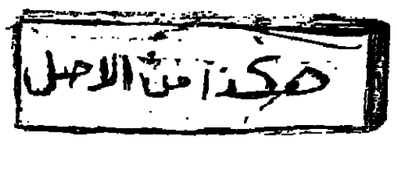
Mr Whitelaw made a plea for a responsible approach to the tasks of opposition. If the party was to act in the national interest there were occasions when the Opposition must support the Labour Government.

There were many things wrong with the £6 pay rise limit but it was an attempt to tackle inflation and should be given a chance. "Let us be perfectly clear and honest to everyone and tell them that we will never give encouragement or comfort to anyone who seeks to undermine or break the Government's £6 limit", he said.

On the philosophy of the party, Mr Whitelaw said: "Let us beware lest we lose some of our qualities of tolerance, common sense and understanding. These are the essential prerequisites of this country."

When a questioner criticized "former acolytes of Mr Heath" who appeared to be disruptive, Mr Whitelaw said: "If one constantly seeks to go back and live in the past it puts everyone in an impossible position. My attitude is well known. I wanted Ted Heath to remain as leader and I said I would not stand against him in the leadership election. . . But the moment Margaret Thatcher became leader she had my total, absolute and complete loyalty."

Mr Ronald Wotherspoon, the group's political director, also asserted that the group was loyal to the new leader. "That does not mean that Ted Heath did not exist and that the Tory Government did not exist and that everything we thought right then is now to be considered wrong", he said. He also emphasized that there were members of the group who had not supported Mr Heath actively in all his policies.



WEST EUROPE

Mr Callaghan reacts to criticism by insisting there are issues where EEC cannot speak for Britain

By Roger Berthoud

Mr Callaghan, the Foreign Secretary, yesterday defended his insistence at Tuesday's meeting of the EEC Council of Ministers that Britain should have its own representation at the projected conference between producers and consumers of oil and other primary products. His stand at the Luxembourg meeting produced angry accusations from some EEC partners of backsliding on earlier commitments.

Addressing a conference of American and European newspaper editors and proprietors in London, Mr Callaghan said the original purpose of the conference had been extended from oil to other primary products, industrial development and financial machinery.

There were issues on which the EEC was capable of representing "all our interests", he said. "But we must hold ourselves free to say there are matters on which we would better represent ourselves.

"I do not sacrifice what I regard as the national interest in this matter unless I can be convinced that it is better for Britain to do so. So far I have not been convinced of that."

Next week's preparatory talks in Paris would not settle the question of representation and had not been intended to do so. Many industrial countries had asked to be represented, including Australia, Canada, Norway and Sweden. Britain must establish a claim and see how final representation worked out.

Mr Callaghan had been asked why, having claimed that the Nine were more effective collectively in world affairs than as individual voices, he had taken this stand. In his reply he sought to broaden the issue beyond energy, pointing out that London was also the world's second biggest financial centre, but officials later left no doubt that Britain's North Sea oil was his primary preoccupation.

Michael Hornsby writes from Brussels: If Britain maintains its insistence on being represented separately it will be "profoundly regrettable", European Commission sources said here. The decision was understood to have been discussed by the Commission at its weekly session today.

One possible compromise that has been suggested is that Britain could be allowed to speak separately on the commission dealing solely with energy questions at the conference, while accepting EEC representation on those discussing other aspects of consumer-producer relations.

Richard Wigg writes from Paris: French diplomatic circles were today refusing to dramatize what *Le Figaro* this morning called "Britain's bombshell".

Since the breakdown of the first preparatory meeting in April, the French have had their fingers crossed. Their concern is obvious: President Giscard d'Estaing has always felt the number of countries represented must be restricted as much as possible to achieve effective negotiations and avoid the "gladiatorial contests" familiar at United Nations gatherings.

At a deeper level, France and West Germany are interested chiefly in obtaining reasonably priced sources of energy, not high-priced ones like North Sea oil, and want the same principle to apply equally to other raw materials.

Fred Emery writes from Washington: The formal reaction from the State Department was that the issue was an internal matter for the EEC. It is clear, however, that the Americans feel they were not informed by Britain of its intention to depart from what was seen as an understanding that the EEC countries would take only one of the seats for developed countries.

It was noted, on the other hand, that Britain had entered a reservation of its final position all along.

Bonn, Oct 8.—West Germany today expressed regret over Britain's insistence on being represented separately and said it would use its influence to try to make the British change their minds.

Herr Armin Grünwald, the Government spokesman, said: "We have good relations with the British Government and we shall make use of them."

European experts want 'think tank' for Nine

Need urged for plans to cope with changes in the next 30 years

From David Cross
Brussels, Oct 8

A high-level "think tank" with a permanent staff of 75 experts should be set up to help the power centres of the European Community to "make wise decisions in a largely but not wholly uncontrollable world".

This is the principal suggestion to emerge from a preliminary survey entitled "Europe plus Thirty", which was drawn up by a team of European academics under the leadership of Lord Kennet, the former Labour minister.

The group was entrusted 18 months ago with the task of suggesting ways in which the Community could prepare itself for the uncertainties of the next 30 years.

The report, which has been submitted to Herr Guido Brunner, the European Commissioner for research and development, outlines the urgent need for a medium and longer-term forecasting body.

"The pace of change and the uncertainty of its direction have made forecasting more than ever necessary, to anticipate change, to prepare contingency plans, to take out insurance policies against various dangers and to help in building the future as far as one can", it says.

"The Community in particular, established in response to great changes in the European and international environment of the member states, must avail itself of the best possible forecasts if it is to respond appropriately to continuing changes."

The authors of the report, who include other prominent European personalities like Dr Ralf Dahrendorf, the former West German Commissioner and Director of the London School of Economics, say the job of Community forecasters should be to focus on "those possible future conditions of European society which are rationally conceivable".

Incompatibilities between these goals would be set out and the costs and benefits of each described. Among the sectors covered by the think tank would be agriculture, fisheries and forestries, social structures and values, education, energy, environment, defence and disarmament and politics and institutions.

The survey concedes that the establishment of a think tank at an annual cost of nearly £3m is likely to bring objections from some of the more cost conscious member governments, like the West Germans and the British.

"The instrument will cost something, and hard-headed people will think of the economic crisis of inflation, of 'runaway public expenditure', of the proliferation, etc", the authors say.

"But it is precisely to reduce the likelihood of these that 'Europe plus Thirty' would be set up. It is short views which have landed us in our present difficulties, and now is the time for longer views. It would be paradoxical if the Community was to judge itself already too ill to reach for the medicine."

Party official 'tried to smuggle £21,000'

From Roger Choate
Stockholm, Oct 8

The treasurer of the Finnish Social Democratic Party was detained at Stockholm airport on Sunday after he and two companions allegedly tried to smuggle nearly 200,000 kronor (about £21,000) in banknotes out of Sweden, reliable sources confirmed today.

The Swedish Social Democratic Party, in a statement, confirmed that it had handed over the money to Mr Pentti Ketola, the Finnish party treasurer. "But we had assumed that it would be taken out of the country in accordance with Swedish currency regulations."

Not more than 6,000 kronor in cash can be transferred out of Sweden without a permit from the Swedish Central Bank. Mr Ketola was reported to have said he did not realize a permit was needed. He was released by customs officials at the airport after a three-hour delay, but without the money.

The sources said the money was intended for the Finnish metal workers union election next month.

They said that DM100,000 (£19,000) from the West German metal workers union was sent to the Swedish metal workers union. To this, the Swedish union added about 75,000 kronor, and the whole sum was handed over to Mr Nils-Gösta Damberg, the Swedish Social Democratic Party treasurer. He, in turn, gave it to Mr Ketola, the sources said.

An authoritative Swedish Social Democratic source tonight told me that Mr Damberg had acted on his own initiative in the affair, which the party did not condone.

Opposition leaders in Sweden said today that Mr Olof Palme, the Prime Minister, should clarify several mysteries surrounding the transactions. Mr Palme's office said tonight he did not intend to comment.

Giscard plea to restrict violence in films

Paris, Oct 8.—President Giscard d'Estaing asked the Government and the film industry today to take joint measures "within a short time" to curb perversion and violence in films.

The President told the Cabinet there would be no going back on the abolition of film censorship, decided last year, "but liberalization should not lead to an increase of films which spread violence and perversion, the commercialization of which is evidently motivated only by the exclusive search of profit".

Chileans saved from being deported

From Our Correspondent
Berlin, Oct 8

Sixteen Chileans, including nine children, were given a last-minute reprieve from an enforced return to Romania today. They were to have been deported after illegally entering West Berlin, but the four West German states of Hamburg, Bremen, North Rhine-Westphalia and Hesse declared themselves ready to accept one family each.

They arrived illegally in West Berlin from Romania in August. The Supreme Administrative Court ruled in early September that they had no right to stay. On October 3 a warrant of arrest was issued but not carried out immediately in the hope that the Chileans would leave on their own.

In January 38 Chileans arrived in West Berlin from Romania, saying, as the present group do, that they were disappointed with their new homeland. They were allowed to stay but warnings were given that other groups would not be given residence permits. A small group which arrived some weeks later was returned to Romania.

Some Chileans who were granted asylum in East Germany have also moved to West Berlin.

The West German *Länder* which have volunteered to accept the 16 made it clear that they were not prepared to accept any future illegal immigrants from Chile.

Communists support Portugal's dissidents

From Michael Knipe
Lisbon, Oct 8

In spite of being represented in Portugal's sixth Government the Communist Party today expressed its open support for the military and civilian dissidents.

At a moment of extensive and worsening insubordination within the armed forces and mass demonstrations of opposition by civilian groups, the party said that the popular masses had taken an initiative and begun "a counter-offensive against the Government's reactionary tendencies".

Dismissing the contention that chaos and anarchy existed in the military, it praised the "widespread and vigorous soldiers' movement". Order in the armed forces could be restored only by removing reactionaries from positions of leadership the party statement said.

Civil war would be no solution to Portugal's problems the party went on and called for a meeting of representatives of the various factions within the Armed Forces Movement (MFA), "the parties of the revolutionary left" and the Socialist Party to discuss the nation's grave problems.

Although the statement made token reference to the party's support for the Government's programme, it substantially demolished the façade of Communist Party cooperation in the attempts of Admiral Pinheiro de Azevedo, the Prime Minister, to establish political stability.

The statement claimed that the Government was compromised by the presence of the "reactionary" popular Democratic Party. It said that the crisis was being aggravated by the fact that, contrary to agreements reached when the Government was formed, attempts were being made to reduce even further the Communist Party's chances of intervening in Government policies.

Government posts promised to the Communist Party were being given to others, the statement said. Instead of taking firm action against reactionaries within the state machine, the Government continued purges of left-wingers.

Only one ministry is headed by a Communist, but there are several Communist secretaries of state.

The Prime Minister today called in Dr Alvaro Cunhal, the secretary-general of the Communist Party. It seems likely that this was to express his concern at the party's attitude which places its continued membership in the Government in question.

In Oporto today rebellious troops continued their occupation of the barracks of the left-wing Serra do Pilar regiment of artillery. They are refusing to leave it until the military leadership agrees to construct a left-wing military transport unit disbanded last weekend because of insubordination.

Loyal troops are standing guard over the barracks of the disbanded unit. They threw tear gas again last night to disperse crowds of left-wing demonstrators and 18 people were injured.

A spokesman for the commanding officer of the northern military region has said that there are no plans to carry out any violent action against the left-wing troops occupying the artillery barracks.

There was confusion today over the extent to which the Government gave in last night to the thousands of steelworkers who demonstrated outside the Ministry of Labour and in other parts of the country.

The communist-led steelworkers claimed that the Minister of Labour had agreed to activate an edict passed by the previous Government which promised them higher wages and increased job security.

The controversial measure was apparently drawn up despite the objections of the steel company managements and the present Government has so far rejected its legality.

British players draw in Barcelona chess

Barcelona, Oct 8.—Raymond Keene of England and S. J. Hutchings of Wales both drew their games in the second round of the European zonal chess tournament in Barcelona today.

Keene, with one point, now shares first place with five other players, but one of them, Genadi Sosonko of Holland has an adjourned game to finish. Hutchings has half a point.

The two leading players at the end of the tournament will qualify for the interzonal stage of the world championships next year.—AP.

Bank robber gave city's children a treat

Koblenz, West Germany, Oct 8.—A bank clerk on a day trip from Cologne held up a bank in Koblenz and handed hundreds of DM5 (£1) notes to children before police caught him.

Police said today that the clerk got away with DM25,000 after brandishing a pistol in the bank. Instead of mingling with city crowds, he started giving away notes to every boy and girl in sight.

Within minutes he was being followed like the Pied Piper of Hamelin by a crowd of gleeful children and their disbelieving mothers.—Reuter.

Compromise sought on Isle of Man birching case

Strasbourg, Oct 8.—The European Human Rights Commission will try to arrange a compromise settlement between Britain and a youth of 19 who was birched in the Isle of Man, the Council of Europe said today.

The unidentified youth has accused the British and Isle of Man Governments of imposing degrading treatment on him.

He complained to the 18-nation council's human rights commission that the birch punishment ordered by the Manx Criminal Appeals Court was a violation of the European human rights convention.

The commission, the executive body of the European Human Rights Court, today completed the hearings. It decided to seek a friendly settlement and to bypass the human rights court, a council statement said.

The statement noted that the commission declared the complaint admissible under convention articles prohibiting torture, inhuman or degrading treatment and punishment as well as discrimination.

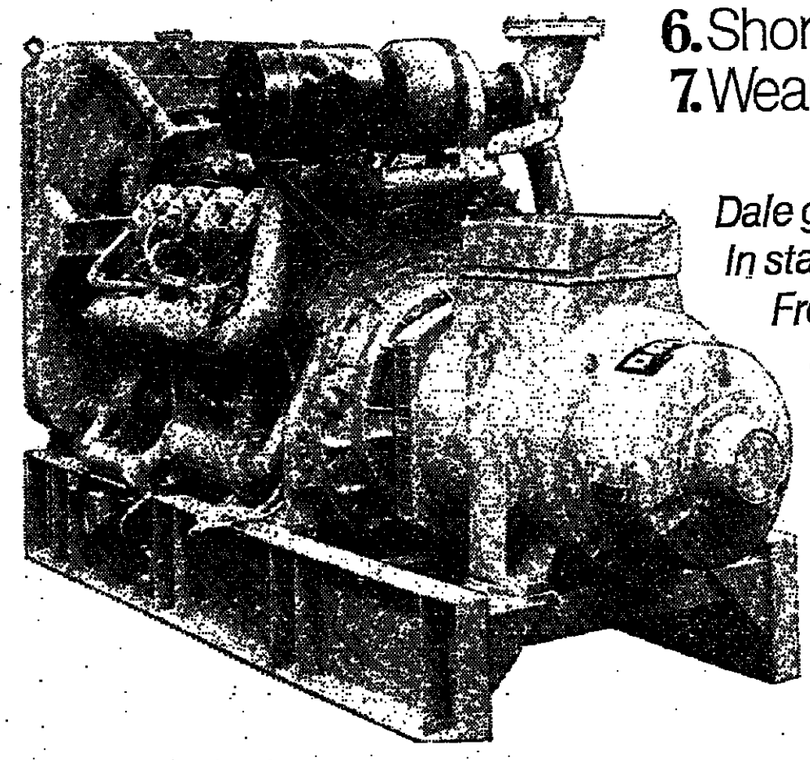
The youth's lawyers maintain that the Manx law, which authorizes birching, is discriminatory because such punishment is applied only to males of a certain age group.

Informed sources said that Britain has never contested the acceptance of the complaint by the commission and has not seriously challenged the charges of degrading treatment.

But there was some confusion whether the British Government could be held responsible in Strasbourg for acts under Manx law, the sources said. It was also not clear whether the Manx Government could be seen as bound by the European Human Rights Convention.

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OVERSEAS

Yugoslavs hope Russia will give way over communists' summit

From Dessa Trevisan
Belgrade, Oct 8

A Yugoslav delegation led by Mr Alexander Grlickov, a secretary of the presidium executive committee, has left for East Berlin where European communists will make yet another attempt to resolve their disagreements over the summit meeting which, after 12 months of consultation, is still in the preparatory stage.

The Russians are keen to get it off the ground and have been showing signs of irritation because of the deadlock that has lasted for more than five months. The draft document for the conference encountered staunch opposition from at least five parties. The Yugoslavs rejected it entirely and any major concession would have come from the Soviet side.

The visit by Mr Konstantin Katushev, a secretary of the Soviet central committee, to Bucharest last week suggested that the Russians are ready to offer a compromise and wished to secure Romanian cooperation to save the conference from collapse. There would be no point in a conference boycotted by important parties, but to drop the idea would be to admit a defeat.

Not much of the original idea would be left if all the objections made by parties such as the Yugoslavs were met. The Yugoslavs think that, to save the conference, the Russians are ready to go a long way in meeting various demands.

An indication of Soviet impatience was given, however, by Mr Kadar, the Hungarian leader, who, in a speech yesterday, attacked "opportunists, nationalists and anti-Soviet elements" in the world communist movement. He said that, in spite of opposition, preparations for the European summit were going ahead. The Hungarian party was doing its utmost to reinforce the movement.

Another indication of Yugoslav resolve to affirm its independence was given today when Chairman Mao Tse-tung received Mr Dilledic, the Yugoslav Prime Minister, who is visiting China. Mr Bijedic is said to have conveyed President Tito's greetings and his visit, it is believed here, could lead to a visit by President Tito to Peking.

13 hostages held by refugees at UN office

Buenos Aires, Oct 8.—Some 15 Chilean refugees seized 13 hostages at the Buenos Aires office of the United Nations High Commission for Refugees today.

Policemen and firemen gathered outside the building, but no immediate action was taken. The policemen were armed with machine guns.

One of the refugees said over the telephone that any violence by the security forces would have "grave consequences for the hostages" and his group was ready to face the "ultimate consequences".

The hostages, seven women and six men, were both Argentine and foreign.

The spokesman for the refugees said the seizure was carried out to protest against the poor living conditions of Chilean and other Latin American refugees in Argentina. The action was directed against the United Nations, not against the Argentine Government.

The spokesman said the refugees asked to be sent to any "democratic country in the world that might receive us". He did not specify whether the request was for his group or all refugees in the country.

Thousands of Chileans have fled to Argentina since the military coup which overthrew President Allende's Marxist government in 1973. Some 3,000 are at present awaiting transfer to overseas countries that will accept them.

Officials of the United Nations High Commission have indicated that commission finances, which come chiefly from donations by United Nation member countries, are under strain because of the large number of Chilean exiles.—AP and Reuter.



Men in a Beirut suburb where faction fighting erupted again yesterday, carrying a wounded woman to safety.

Airlines oppose Ford plan for fares

From Our Own Correspondent
Washington, Oct 8

Saying that "for many Americans, air travel has become a luxury too expensive to afford", President Ford today sent Congress a proposal to reduce regulation of the domestic airline industry and encourage fare competition.

The measure would have no direct effect outside the United States, but Dr William Coleman, the Secretary of Transportation, suggested at a news conference: "When the domestic situation becomes more competitive it might lead international airlines to review their prices to the United States."

The Airlines Association immediately protested. Reflecting its present financial difficulties, it denounced the proposals as "misconceived", and said unrestrained competition would disrupt service and cause confusion.

The President's proposal would revise the authority of the Civil Aeronautics Board, set up in 1938 to protect an emerging airline industry. Mr Ford said: "This legislation would replace the present promotional and protectionist regulatory system with one that best serves the needs of the public by allowing the naturally competitive nature of the industry to operate."

Among its provisions, Mr Ford's Bill would ease restrictions on charter services. It also would relax rules on the abandoning and instituting of services, depending on demand. The airlines argue that such action would cause many cities to lose their present air service. The airline lobby can now be counted on to try to rally resistance in Congress.

Congress support for US commitment in Sinai

From Our Own Correspondent
Washington, Oct 8

Both Houses of Congress opened debates today on resolutions approving the sending of 200 American technicians to monitor the Sinai agreement. The Senate foreign relations committee gave its approval yesterday.

The agreement, which was signed in Geneva last month by Israel and Egypt, does not take effect until Congress has approved the American commitment. The debate in the foreign relations committee turned upon the question of how deeply America might become involved in another Middle East war, and whether the American promises to Egypt and Israel should be published.

The committee eventually published the documents, despite Dr Kissinger's protests. He then assured it that there were no further agreements, and insisted that the technicians would be withdrawn in case of danger.

The committee found these assurances sufficient, although there is a continuing undercurrent of apprehension that the resolution, which will be passed by the end of the week, might be a new Gulf of Tongking resolution. That famous measure was used by President Johnson to justify direct American involvement in Vietnam.

Dr Schlesinger, the Secretary of Defence, told the annual conference of the American Federation of Labour-Council of Industrial Organizations yesterday that Israel would probably not get the Pershing missiles which are mentioned in the memorandum of agreement drawn up by Dr Kissinger and the Israel Government.

In brief

Russian reunited with fiancee

Vienna, Oct 8. — Fraulein Johanna Steindl, a Vienna teacher, and Mr Alexander Sokolov, her Russian fiancé, were reunited today after a five-month battle to win official approval for their wedding. They hope to marry within a week.

Mr Sokolov, aged 31, arrived here after obtaining travel documents to leave the Soviet Union. Dr Kreisky, the Austrian Chancellor, made an appeal on the couple's behalf.

Wife's plea to West

Moscow, Oct 8.—The wife of Mr Leonid Plyushch, the mathematician who has spent three and a half years under psychiatric treatment in the Soviet Union, today appealed for the West to help her husband's cause.

Appeal for poet

Seoul, Oct 8.—Seven opposition and civil rights leaders have demanded the release of Mr Kim Chi Ha, the South Korean dissident poet awaiting trial on political charges that could bring the death penalty.

Lord Home's tour

Washington, Oct 8.—Dr Kissinger, the Secretary of State, today had lunch with Lord Home of the Hirsel, who is on a speaking tour at the invitation of the English Speaking Union.

Emperor in California

Los Angeles, Oct 8.—Emperor Hirohito of Japan and Empress Nagoka arrived in Los Angeles to begin a three-day California tour.

19 seamen missing

Tokyo, Oct 8.—Nineteen seamen were missing today after three shipwrecks in storms off Japan. On land five people died in landslips and floods caused by torrential rain.

Reuters telex and phones cut off in Delhi

Delhi, Oct 8.—The Indian Government today cut off the telex and telephone lines of Reuters office in Delhi and the home telephones of its three correspondents.

Mr Harry D'Penha, the chief censor, told the news agency that the action had been taken because of a report last Monday on the beating of political prisoners in Delhi's Tihar jail.

The report has not been denied but Mr D'Penha said it was a serious violation of censorship regulations.

The telex and home and office telephones of United Press International have been disconnected for the past week. Similar action also had been taken earlier against the *New York Times*, the Associated Press and two West German correspondents.—Reuter.

New York crisis raises fear of violence

Continued from page 1

In addition, Mr Axelson said, plans are being studied for tax increases, but the full study will not be completed before the end of the year.

The dramatic steps being taken, which all admit will see some major cuts in services provided by the city, could be wrecked by the trade unions. The emergency financial control board has rejected the settlement reached after a five-day strike between teachers and the city and this could be the first test of union militancy.

In the view of state and city officials, the federal government must provide a breathing space to put the new plans into operation with guaranteed bonds.

A moratorium on debt repayments, as proposed by the Treasury, is totally impractical and unworkable, according to Mr Rohatyn.

If President Ford does not relent then, Mr Rohatyn said, default by the city is unavoidable. In the view of a leading businessman, there is then a real prospect of the city not being able to meet its payroll and violence will tear New York apart.

The impact of a New York City default could be immense, nationally and internationally, and could well force the state of New York into default shortly after. But President Ford refuses to believe this and is clearly unaware of all that Mr Axelson and others are doing to save the city.

The President said last night that the authorities of the city had adopted "no viable programme that I have seen that will get them out of their difficulties".

He believed a city default "is containable", although a state default would possibly be a different matter. But "I cannot believe a state with all that wealth can't meet that problem".

Mr Benn invites Japan to take part in North Sea oil

Tokyo, Oct 8.—Mr Wedgwood Benn, the Energy Minister, told Japanese Government leaders today that Britain would welcome Tokyo's participation in developing the North Sea oil fields.

Mr Toshio Komoto, the Japanese Industry Minister, told reporters afterwards that Mr Benn had said Britain would invite Japanese and other foreign firms to take part.

At an earlier press conference, Mr Benn described British oil exports after 1980 as "a real and practicable possibility". He said that production of the North Sea's low-sulphur crude oil was expected to make Britain self-sufficient in terms of tonnage by 1980.

The total value of its reserves in the North Sea was believed to be £200,000m. The Energy Minister explained that Britain was not in a position to guarantee future supplies to individual countries abroad.—Reuter.

Mr Shore hears Israel plea on trade

From Our Own Correspondent
Jerusalem, Oct 8

Israel is asking Britain to buy more of its goods, to give the El Al airline landing rights in Hongkong and to take a tougher line in fighting the Arab boycott of firms dealing with Israel. These proposals have been put to Mr Peter Shore, Secretary of State for Trade, as ways of offsetting Israel's trade deficit with Britain of some £130m a year.

The minister, who is making a five-day visit here, promised to examine the problems sympathetically, but pointed out that Britain also had balance of trade problems. He held talks in Jerusalem yesterday with Mr Joshua Rabinowitz, the Finance Minister, and was guest at a reception given by Mr Haim Bar-Lev, the Minister of Commerce.

Mr Shore also has met trade officials and union leaders, and paid a visit to the Israel metals industry exhibition in Tel Aviv.

The Israelis feel justified in seeking British help against the Arab trade boycott as Israel buys more from Britain than Egypt, Jordan, Lebanon and Iraq together. In the first half of this year, Israel imported £123m worth of goods from Britain against exports of £52m.

Mr Shore also has been given a hint of a proposition that could increase Israel's trade deficit with Britain without causing complaint. He was asked at a press conference whether Britain would be interested in helping to build a railway through the Negev desert to the Red Sea port of Eilat, which is being planned to offset Eilat's expected loss of trade caused by the reopening of the Suez Canal.

The British minister was non-committal until he had learnt more about the project. He said that he expected to meet Israel railway officials when he visits the Negev tomorrow.

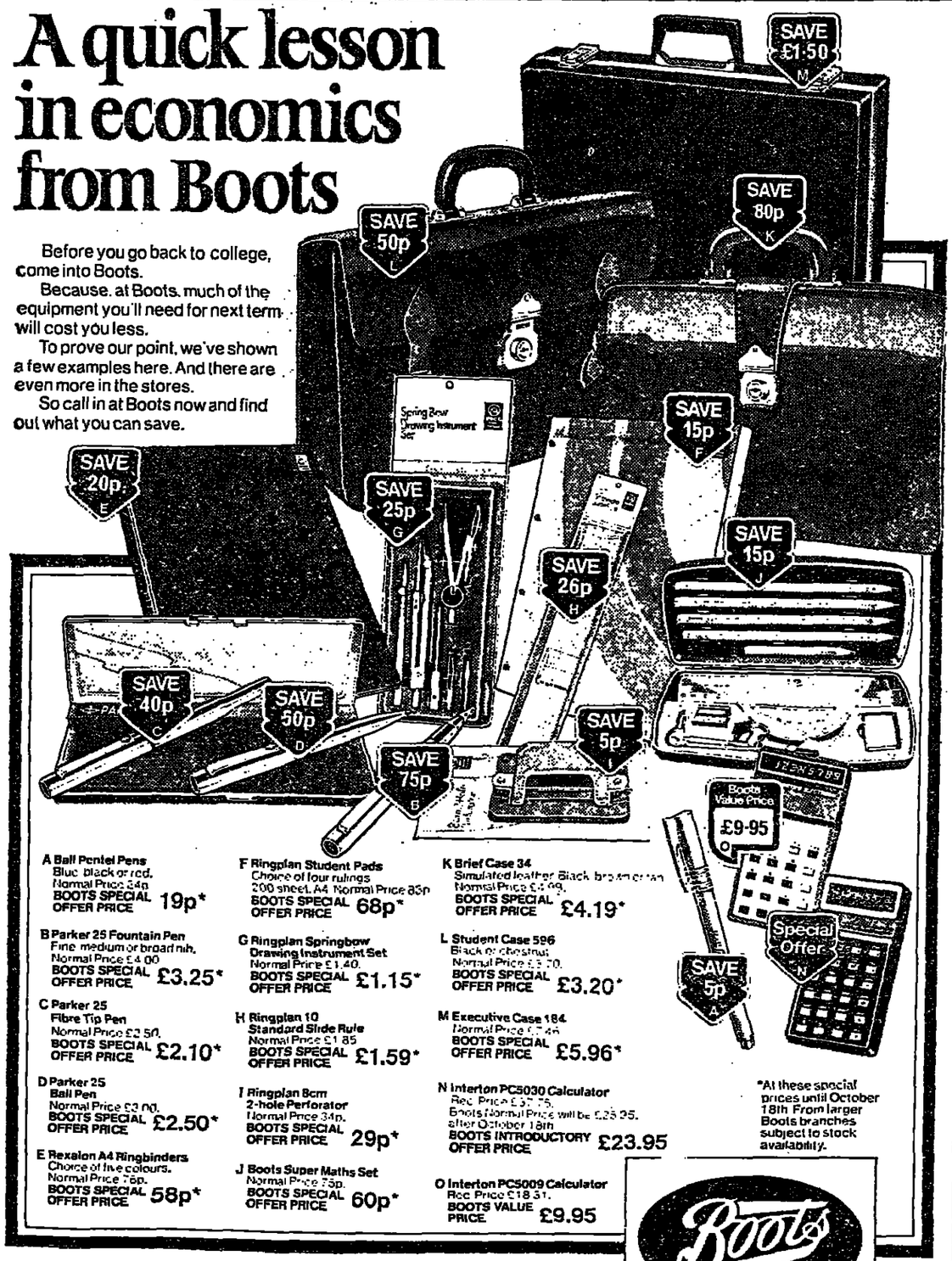
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PROPERTY also on page 29

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THE TIMES

LEGAL NOTICES

In the HIGH COURT of JUSTICE Chancery Division Companies Court In the Matter of BUSINESS COMPUTERS Limited and In the Matter of the Companies Act 1948.

Notice is hereby given that a PETITION for the WINDING UP of the above-named Company by the High Court of Justice was on the 25th day of September 1975 presented to the said Court by Geoffrey's Bank S.A. 1000 Brussels de Boulevard Bischoffsheim laan. 24, Belgium, Bankers. And that the said Petition is directed to be heard before the Court sitting at the Royal Courts of Justice, Strand, London WC2A 2LL on the 3rd day of November 1975, and any creditor or contributory of the said Company desirous to support or oppose the making of an Order on the said Petition may appear at the time of hearing in person or by his Counsel for that purpose; and a copy of the Petition will be furnished by the undersigned to any creditor or contributory of the said Company requiring such copy on payment of the regulated charge for the same.

ALLEN & OVERY, 9 Cheapside, London, EC2.

NOTE.—Any person who intends to appear on the hearing of the said Petition must serve on or send by post to the above-named, notice in writing of his intention so to do. The notice must state the name and address of the person, or if a firm, the name and address of the firm and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or if posted, must be sent by post in sufficient time to reach the above-named not later than four o'clock in the afternoon of the 31st day of October 1975.

In the Matter of FRAMEWORK FILM PRODUCTIONS Limited and In the Matter of The Companies Act 1948

Notice is hereby given that the creditors of the above-named Company which is being voluntarily wound up, are required, on or before the 14th day of November, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned PHILIP MONJACK, F.C.A., of 15 Wimpole Street, London W.1, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 2nd day of October, 1975.

PHILIP MONJACK, F.C.A. Liquidator.

In the Matter of DISPLAY STUDIOS Limited and In the Matter of The Companies Act 1948.

Notice is hereby given that the creditors of the above-named Company, which is being voluntarily wound up, are required, on or before the 14th day of November, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned PHILIP MONJACK, F.C.A., of 15 Wimpole Street, London W.1, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 3rd day of October, 1975.

PHILIP MONJACK, F.C.A. Liquidator.

The Companies Act 1948 PEAKWIN Limited

Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 15 Wimpole Street, London W1M 8JL on Thursday, the 23rd day of October, 1975, at 12 o'clock in the midday, for the purposes mentioned in sections 294 and 295 of the said Act.

Dated this 3rd day of October, 1975.

By Order of the Board
D. J. WARD, Director.

The Companies Acts 1948 to 1967 HENRY CAPLIN Limited

Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 15 Wimpole Street, London W1M 8JL on Friday, the 24th day of October, 1975, at Twelve Midday, for the purposes mentioned in sections 294 and 295 of the said Act.

Dated this 6th day of October 1975.

By Order of the Board,
H. CAPLIN, Director.

LEGAL NOTICES

In the Matter of The Companies Acts 1948 to 1967 and In the Matter of A. P. G. PRODUCTS Limited (In Liquidation).

Notice is hereby given pursuant to Section 299 of The Companies Act, 1948, that a GENERAL MEETING of the MEMBERS of the above-named Company will be held at the Offices of W. H. Cork, Gully & Co., Chartered Accountants, of 10, Eastcheap, London, EC3M 1DA on Monday, the 10th day of November, 1975, at 11.45 a.m., to be followed at 12 noon by a GENERAL MEETING of the CREDITORS for the purpose of receiving an account of the Liquidator's Acts and Dealings and of the conduct of the Winding-up to date.

Dated this 7th day of October, 1975.

O. N. MARTIN, Liquidator.

THE COMPANIES ACT, 1948 In the Matter of PANQUOD CO. Limited. No. 001312 of 1964.

Notice is hereby given that a FIRST and FINAL DIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company, and that Creditors who have not already proved their claims are to come in and prove such claims on or before the 24th October, 1975, after which date the Official Receiver and Liquidator of the above-named Company will proceed to distribute the assets of the said Company, having regard only to such Creditors as shall then have proved their claims.

J. B. CLEMETSON, Senior Official Receiver and Liquidator, Atlantic House, Holborn Viaduct, London, EC1N 2HD.

THE COMPANIES ACT, 1948 In the Matter of PANGRATE CO. Limited. No. 001711 of 1964.

Notice is hereby given that a FIRST and FINAL DIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company and that Creditors who have not already proved their claims are to come in and prove such claims on or before the 24th October, 1975, after which date the Official Receiver and Liquidator of the above-named Company will proceed to distribute the assets of the said Company having regard only to such Creditors as shall then have proved their claims.

J. B. CLEMETSON, Senior Official Receiver and Liquidator, Atlantic House, Holborn Viaduct, London, EC1N 2HD.

THE COMPANIES ACT, 1948 In the Matter of PANLEA CO. Limited No. 001570 of 1964.

Notice is hereby given that a FIRST and FINAL DIVIDEND to CREDITORS is intended to be DECLARED in the above-named Company and that Creditors who have not already proved their claims are to come in and prove such claims on or before the 24th October 1975 after which date the Official Receiver and Liquidator of the above-named Company will proceed to distribute the assets of the said Company having regard only to such Creditors as shall then have proved their claims.

J. B. CLEMETSON, Senior Official Receiver and Liquidator, Atlantic House, Holborn Viaduct, London EC1N 2HD.

THE COMPANIES ACT, 1948 In the Matter of AUTO-ADMINISTRATION Limited.

Notice is hereby given that a FIRST and FINAL PAYMENT to PREFERENTIAL CREDITORS is intended to be DECLARED in the above-named Company and that Preferential Creditors who have not already proved their claims are to come in and prove such claims on or before the 24th October, 1975, after which date the Official Receiver and Liquidator of the above-named Company will proceed to distribute the assets of the said Company having regard only to such Preferential Creditors as shall then have proved their claims.

J. B. CLEMETSON, Senior Official Receiver and Liquidator, Atlantic House, Holborn Viaduct, London, EC1N 2HD.

No. 005195 of 1975

In the Matter of THE CONTAINER OPERATIONS COMPANY 1972 Limited

By Order of the HIGH COURT dated the 2nd day of October 1975 Mr. HENRY CHARLES TREBY of 5, Great James Street, London, WC1N 3DA has been appointed LIQUIDATOR of the above-named Company WITH a COMMITTEE of INSPECTION.

Dated this 2nd day of October 1975.

In the Matter of ELECTRICAL AND HEATING SERVICES (FLEET) Limited.

By Order of the HIGH COURT dated the 1st day of October 1975 MR. HENRY CHARLES TREBY of 5, Great James Street, London, WC1N 3DA has been appointed LIQUIDATOR of the above-named Company WITHOUT a COMMITTEE of INSPECTION.

Dated this 2nd day of October 1975.



Timor leftists accuse Indonesians of attacking border town

Darwin, Australia, Oct 8.—An official of the left-wing Fretilin Party from Portuguese Timor said in Darwin tonight that Indonesian forces had attacked and temporarily taken the border town of Batugade today after an assault from Indonesian West Timor, backed by aircraft and ships.

The official, Mr Mari Alkatiri, said Fretilin troops later recaptured the town, but they were now surrounded by the Indonesians. "The situation is very bad", he told reporters after arriving in Darwin from Dili, the capital of Portuguese Timor.

Mr Alkatiri is a member of the three-man central committee of Fretilin, the Revolutionary Front for an Independent East Timor, which has been involved in fierce fighting for control of the colony with the pro-Indonesian Timor Democratic Union (UDT).

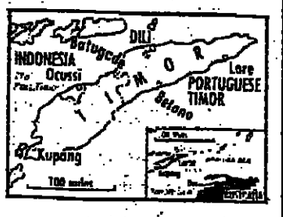
He said Fretilin was "seeking support and help from the Australian Government". This did not mean the use of Australian troops but "diplomatic support to stop interference from Indonesia".

Mr Alkatiri said about 200 Indonesian troops were now in control of the area round Batugade and that 300 Fretilin soldiers were surrounded in the town. Half of the defending force had been sent to Batugade from Dili today.

In reply to questions, he acknowledged that there might be UDT forces among the attackers, but he added: "The helicopters, planes and destroyers can't be UDT."

In Dili, a Fretilin spokesman said the attack on Batugade "looks like the beginning of a very big operation".

He said: "Jet aircraft first attacked the town in the early hours of this morning and were followed by waves of regular Indonesian troops." Helicopter gunships were used against the Fretilin defenders, and the attacking troops were covered by supporting fire from a ship lying off Batugade.



Jakarta, Oct 8.—Reports of a land, air and sea assault on Batugade were denied by the Indonesian Defence Ministry. "The Indonesian side has never issued orders to attack", a spokesman said.

Other Jakarta officials, noting that the report described an assault on the town by Indonesian jets, said most of the country's aged Sabre fighters were in Sumatra, for a joint exercise with Malaysia.

However, the Indonesian armed forces newspaper *Angkatan Bersenjata* reported that pro-Indonesian forces in Portuguese Timor had recaptured Batugade, their former headquarters, on Monday.

Indonesia has launched at least one lightning attack on Fretilin positions in Portuguese Timor, according to reliable sources in Jakarta. Indonesian troops were today reported by the newspaper *Kompas* to have killed seven Fretilin soldiers and captured 11 on the border.—Reuter.

In Canberra, a spokesman for Mr Whitlam, the Prime Minister, said the Australian Government had received a telegram from Dili today but he refused to reveal the contents. Fretilin is known to have sent several appeals to the Australian Government for diplomatic intervention.

Mr Alkatiri said he would fly to Portugal later this week to prepare for negotiations between the Portuguese Government and Fretilin on the future administration of the colony. A six-man Fretilin delegation from Dili would follow him to Lisbon. Reuter.

WHO drive to combat six tropical diseases

From Our Correspondent
Geneva, Oct 8

An intensive campaign against six tropical infectious diseases, afflicting between them about 650 million people in Africa, Asia and Latin America, is being initiated by the World Health Organization.

The diseases are malaria, schistosomiasis (bilharziasis), filariasis including onchocerciasis (river blindness), trypanosomiasis (both sleeping sickness and Chagas disease), leprosy and the different forms of leishmaniasis (kala-azar, tropical ulcer).

In the case of malaria, a vaccine is in the experimental stage used on animals. A network of collaborating laboratories will seek vaccines for the others.

Dr Adeoye Lambo, of Nigeria, deputy director-general of WHO, told a press conference that while a practical malaria vaccine for human use was not just round the corner, recent results warranted an effort to develop one.

In essence, he said, the campaign would bring to bear on the six diseases all the scientific weapons available in the advanced countries.

Dr H. C. Goodman, the director of the new programme, said that the world's total annual research budget for tropical diseases was about $30m (£15m), "pitifully small", whereas the advanced nations were spending perhaps $800m a year on cancer research alone.

Mrs Thatcher's feat a 'tremendous encouragement'

Woman politician stakes her claim to lead Canadian Conservatives

From John Best
Ottawa, Oct 8

Miss Flora Macdonald, MP for the eastern Ontario constituency of Kingston in the Islands has become a candidate for the leadership of Canada's Progressive Conservative Party.

The vivacious redhead, aged 49, is the second contender officially declared for the post which is being vacated by Mr Robert Stanfield, the Opposition leader. However, as many as 10 others are expected to enter the contest before the leadership convention in Ottawa next February.

Miss Macdonald announced her candidacy at a press conference today. She said her campaigning would have two main themes: "The recapture by people of their own institutions and their own government"; the rediscovery by Canadians of their "sense of purpose".

Asked whether she had been inspired by the example of Mrs Thatcher, Miss Macdonald said she had had the possibility of seeking the leadership under consideration for some time before Mrs Thatcher contested the leadership of the British Conservative Party. However, what Mrs Thatcher had accomplished had been a "tremendous encouragement". Miss Macdonald talked with the British Conservative leader at some length when Mrs Thatcher visited Ottawa last month. She said she was impressed by Mrs Thatcher's determination and toughness. "It would be an inspiration to anyone."

Asked whether she intended to campaign as a feminist, Miss Macdonald said: "I am not running as a woman leader but as a would-be leader who is a woman."

Miss Macdonald held a succession of posts in the Conservative Party secretariat before entering the Commons in 1972. She is the spokesman on housing and urban affairs in Mr Stanfield's Shadow Cabinet. She is generally considered a strong candidate for the leadership, with as high a national reputation as any of the likely contenders.

But her position on the left wing of the party, among a group sometimes referred to as "Red Tories", may hurt her chances. Many Conservatives, disenchanted with the liberal conservatism of Mr Stanfield, want the party to take out a strong place on the right wing of the political spectrum.

The only other declared candidate for Mr Stanfield's job is Mr Heward Graffety, an MP, from Quebec. Mr John Fraser, an articulate young MP, from British Columbia, is expected to announce his candidacy soon.

Mexico strikes dissenting note on oil

From Peter Strafford
New York, Oct 8

President Echeverría of Mexico has warned the oil producing countries that high prices could bring about a situation in which "the industrial countries will organize a scientific revolution in the field of energy". He added that they caused a serious imbalance for the countries without oil.

These points were made in a speech at yesterday's session of the United Nations General Assembly. They were interesting because Mexico is itself an oil exporter, though not a member of the Organization of Petroleum Exporting Countries (Opec), and because it has been active in trying to bring about a "new international world economic order".

Señor Echeverría did not side with the oil consuming countries, since he said that the affluent countries must pay a fair price for raw materials, including oil. He advocated a "true association" that would be based on fair prices, technological innovation and economic benefits available to all.

He suggested that Opec countries should increase the assistance they give to the developing countries, partly by putting a stop to "the superfluous investments being made in the old metropolises".

He also defended the moves by producers of raw materials, including oil, to raise prices.

S African fear of more violence in bus boycott

From Nicholas Ashford
Johannesburg, Oct 8

The boycott of buses by African workers in the Natal town of Newcastle, which has now been going on for 10 days, provides a stark warning of how socially dangerous South Africa's present economic crisis could turn out to be.

Already two Africans have been killed and scores injured during rioting last week. There are fears that more violence could break out if a solution is not found soon, and this unrest could quickly spread across the country.

It is of particular significance that yesterday's sweeping anti-inflation manifesto said the present high rate of inflation threatened the country's economic "and social" stability. For what the Newcastle bus boycott has demonstrated with the utmost clarity is that rising prices, by squeezing black workers who are already living close to or below the poverty line, constitute a serious threat to the security of South Africa.

Trouble started in Newcastle when the Trans-Tugela transport company, which carries workers from the African townships of Madabeni and Osizweni to the city's industrial centre, raised its fares by an average of 5 cents (about 3½p) for a one-way journey. This may not sound very much, but fares have already risen by almost 200 per cent in the past two years.

Furthermore, the bus fares are particularly resented because they are seen as an expense incurred by apartheid, which forces Africans to live in townships far from their places of work. Madabeni is eight miles from Newcastle and Osizweni 14 miles.

For an African living in Madabeni, his bus fares now consume a crippling 13.6 per cent of his wages, or about £2 a week. An inhabitant of Osizweni pays one fifth of his weekly wage packet to get to and from work. With many Africans already earning below the Natal poverty datum line of £18 a week, it is not hard to see why the latest increase has caused such explosive resentment, particularly as the cost of other essentials, notably food, is also rising rapidly.

At present an impasse has been reached in the bus dispute. Thousands of workers are continuing to make the long journey to and from work by foot while the boycotted yellow buses cruise around virtually empty. Meanwhile, armed police are on the alert in case of new violence.

The leaders of the two townships have made it clear in talks with the Trans-Tugela transport company that the boycott will go on until the increase is withdrawn. They also want the company to be removed from the area. However, the transport chairman, Mr Dana Viljoen, has said that his company would "bleed to death" without the fare increase.

Clearly there is an urgent need for transport subsidies, but so far the Government has not been prepared to act.

Taiwan to admit 'agents' freed by Peking

From Our Correspondent
Hongkong, Oct 8

It now seems clear that having learnt a hard lesson from their widely condemned refusal to admit 10 released "war criminals" to Taiwan, the Chinese Nationalists will receive their 200 or so "agents" recently freed by Peking.

Over the past few years the Chinese Communists captured more than 400 Nationalist agents and saboteurs when they landed on the mainland. In Peking's new mood, several hundred—some war-prisoners jailed since 1949 and including the agents—have been given permission to return to Taiwan.

The Nationalist authorities refused to accept 10 elderly generals who had been liberated, and most of whom had families in Taiwan. The reason given was that they declined to denounce publicly their Communist captors.

As a result, one committed suicide, three reluctantly returned to China and the remainder are seeking sanctuary with relatives in the United States.

It now appears that the second released batch of "agents" will be allowed to enter the offshore Nationalist islands of Quemoy and Matsui—but not Taiwan itself.

It remains to be seen whether the former prisoners will be admitted to Taiwan, where their families and friends anxiously await them.

The situation is complicated by the fact that many of the released "agents" have paid public tribute to the manner in which they were treated while imprisoned in China. Peking, in its present propaganda mood, will again pay their fares and upkeep until they return to their homeland. It also has promised them suitable employment in China if they are still refused admittance to Taiwan.

Former company chief cannot leave Singapore

Singapore, Oct 8.—A Singapore court today rejected an application by Dennis William Pinder, former chairman of Sime Darby Ltd, for leave to go to Britain for medical treatment.

His lawyer had presented a medical report from a London physician stating that a blood clot in Mr Pinder's left leg needed immediate medical treatment. But the judge upheld a previous decision that the treatment required was available in Singapore.

Mr Pinder, aged 51, is charged with criminal breach of trust and contravening the Companies Act involving more than 3m Singapore dollars (£600,000). He has pleaded not guilty, and is on bail.—Reuter.

Russian drive against drug pedlars

Moscow, Oct 8.—The Soviet Supreme Court today published a resolution urging greater vigilance against crimes involving drugs, and particular efforts to track down pedlars.

The resolution, reported by Tass, said drug abuse was not widespread in the Soviet Union, but added that a plenum of the Supreme Court meeting in the past few days had examined the problem in view of its "serious social danger".

Soviet officials deny they have a drug problem, although marijuana is grown and openly smoked in parts of Soviet Central Asia and Transcaucasia. The maximum jail sentence for making or supplying drugs is 10 years.—Reuter.

Amin warning to students not to oppose him

From Our Correspondent
Nairobi, Oct 8

President Amin of Uganda warned university students today not to oppose his regime, and not to spread "rumours" against it. He was speaking at the graduation ceremony at Makerere University in Kampala, which formed part of celebrations marking the thirteenth anniversary of Uganda's independence.

Speaking as Chancellor of the University, President Amin said: "We expect you to study hard and thereafter join in building a peaceful, united Uganda."

As a result of his "economic war", many non-Ugandans had left the country, and it was short of skilled manpower. Most of the graduating students would be posted to teach in schools to help to overcome the shortage.

Attacking Ugandans who had fled into exile since he came to power, he said that they were collaborating with imperialists. When they realized the futility of their actions, and eventually decided to return to Uganda, they would be told that their places had been taken by young Ugandans who are prepared to die for their country.

Dr Robert Gardner, until recently executive secretary of the Economic Commission for Africa, who spoke at the ceremony, praised Makerere's achievements as a pioneer among African universities.

These were largely due to the foresight of the colonial administrators and others, long before Uganda and other African countries became independent. "We owe a debt of gratitude to the many individuals who rendered service to Africa and to mankind beyond the needs of duty", he said.

The main anniversary celebrations on Independence Day tomorrow will be held at Moroto, in north-east Uganda. President Amin plans to hold them in a different centre each year.



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SPORT

Football

Crowded Villa Park witness a case of moonlight robbery

By Geoffrey Green
Football Correspondent

Aston Villa 1 Manchester U 2

Aston Villa are out of Europe and now, as holders of the Football League Cup, out of that competition. This last was their fate before a crowded Villa Park last night when Manchester United gingerly crossed the bridge into the fourth round of the tournament.

In truth, it was moonlight robbery by the Lancastrians, but it was a night that had a compelling throb about it in front of a vibrant assembly. To be judicial, Villa had only themselves to blame. With four-fifths of the ball in their court throughout the first half, they suddenly found themselves two goals behind as first Macari and then Coppell headed United into a remarkable lead between the 18th and 28th minutes of the second half.

Though Gray, a new Scotsman from Dundee United, put Villa in with a last gasp chance in the final moments, it was not to be. United, who had looked shrivelled innocents before half time, left the field having emerged behind their barriers as the destructors. Pride kept them going in that opening hour. It was their best quality that, together with the goalkeeping of Stepney, ill-luck and a profligate wastage of chances which spun away in the night.

The future again lies at United's feet as darkness came down on Aston Villa like the wings of a bat. How United extricated themselves from that first half only they will know. They may well say that it was merely an incident, a scratch that heals and they may well be right. Yet for that first hour it was a tidal wave of Villa attacks. The catalogue of their chances and near misses was longer than a small boy's list for Father Christmas.

To tabulate some of them, a header by Nichol which Jackson nodded out from under the bar after only 10 minutes; a beautiful move between Hamilton, Little, Graydon and the long-striding Carrodus, which Gray volleyed just wide at top speed. Then Gray himself hurried his shot over the bar when thought and time would have seen the ball in the back of the net.

By the half hour there were two more misses. First, an error by the young Nichol as United back-pedalled, Little intercepted and was clean through but Stepney came off his line to save the shot with his feet. Then a mis-hit shot close in again by Gray gave Stepney time to save on the floor after all three insides had miscued.

The list may go on until breakfast time, with even Aitken, the left back, having a header saved by Stepney, and then seeing another from Graydon's corner flash inches over the bar. And to mark the extraordinary goalless score at the interval, there was the nimble-footed Little pulling the ball down and away from Houston to hit the foot of Stepney's post from a sharp angle. Villa at that point might have been four, five or even half a dozen up. Yet United were still alive.

In the end, it was Villa, remarkably, who were left with the rubble of failure and they remain behind in the shadows with Carrodus, Little and Graydon the survivors of the wreck. It was a night when one dredged from the recesses of one's mind and the years peeled away from memory to a day in 1948 when United won a memorable third round FA Cup tie on this same ground in drenching rain.

Those were the days of Delaney, Morris, Rowley, Pearson and Mitten, days of magic when Villa score inside 11 seconds from the kick-off without a Manchester man touching the ball. Yet United led 5—1 at half time with a final score of 6—4 against Villa as the battlefield churned up into a black morass.

Last night United, showing defensive courage and determination, built new plans out of the apparent ruins of the night. Here the busy little Macari left his mark in midfield as did Daly and Coppell down the right flank. Still they have a long way to go. However, they are young and may develop.

As for Villa, time in the end stopped for them like a broken clock, especially when Little with an overhead shot again hit Stepney's woodwork. Stepney was United's hero but it was a team effort for when Stepney, in the closing moments, dropped the ball, there was Buchan on the line to keep out Gray's shot a moment before the Scotsman at last brought some recompense to the hosts.

ASTON VILLA: J. Findlay; J. Gidman, C. Aitken, I. Ross, C. Nicholl, L. Phillips, R. Graydon, B. Little, A. Gray, I. Hamilton, F. Carrodus.
MANCHESTER UNITED: A. Stepney; J. Nicholl, S. Houston, T. Jackson, B. Greenhoff, M. Buchan, S. Coppell, S. McIlroy, S. Pearson, L. Macari, G. Daly.
Referee: P. N. Willis (Meadowfield).



Paddon scores West Ham's first goal at Upton Park last night.

Loser wins referee's applause

By Norman de Mesquita

West Ham 3 Darlington 0

For the second successive Wednesday, West Ham struggled to beat unfancied opponents. A goal by Paddon that belonged to another match, a penalty that seemed to come through the offices of a generous referee and a scrambled effort eventually knocked the stuffing out of a hard-working Darlington.

Although West Ham created many chances and the goalkeeper, Ogley, was Darlington's star performer, West Ham's performance was not impressive. Their best scoring efforts in the opening half-hour came from McDowell. He had three long range efforts; one was wide, one was high and the third brought a fine diving save from Ogley. A snap shot by Best just missed the post, but the 19,844 crowd—Upton Park's smallest of the season—had little to enthuse about.

To add to their misery, the referee was intent on adding time for every suspicion of time-wasting and for the three occasions on which a trainer came onto the field. Unfortunately, two of those occasions signalled substitutions. Holbrook left the field after only 24 minutes with an injury to his right ankle and Lock strained his groin 10 minutes later.

West Ham came near to scoring two minutes before the interval when a Lampard free kick was superbly turned round a post by Ogley and in the second minute of injury time, Holland's header from a Paddon corner again brought out the best in Ogley. Only two fine efforts by McDowell prevented Darlington from taking the lead immediately after the interval and the visitors gave the impression that, during the break, they had convinced themselves they had a chance. But as soon as West Ham broke clear, they scored. Some determined running on the right by Holland, a half-clearance and there was Paddon to hit the sort of shot that makes his left foot one of the most feared and respected in the game.

Midway through the half, it looked as though Darlington had equalized when Young headed Nattress's centre past Day, but a marginal offside decision saved West Ham. Then came the penalty which was a formality for Bonds, although Young, adjudged to have handled, seemed hard done by. Three minutes later, a defensive error gave Robson the easiest of chances. Not vintage West Ham, then, but the absence of Brooking, out with a strained groin, gave them a sadly lopsided look. If their first division challenge is to be maintained, they will need to keep him fit and well.

Finally, a word for Ogley, whose performance in the Darlington goal was outstanding. He left the field with his boots in his hand and his head bowed to applause from spectators, opponents and the referee. How he had earned *it*.

WEST HAM UNITED: M. Day; J. McDowell, F. Lampard, W. Bonds, T. Taylor, K. Lock (sub. B. Jennings), K. Robson, G. Paddon, C. Best, A. Taylor, P. Holland.
DARLINGTON: A. Ogley; C. Nattress, J. Cochrane, G. Cattrell, B. Noble, C. Blant, S. Holbrook (sub. E. Rowles), C. Sinclair, S. Webb, D. Crossan, E. Young.
Referee: R. B. Kirkpatrick (Leicester).

Rugby Union

Decisive win for club disguised as a county

By Peter West

Warwickshire 36 East Midlands 13

The Midlands champions, although without three of their first choices behind the scrummage, including Preece and Cowman, made a rousing start to their county championship campaign at Coundon Road last evening. They disposed of East Midlands by four goals and three tries to three penalty goals and a try.

Eight Coventry forwards, with Barton and Cardwell in excellent fettle, established such a control in tight and loose that Gifford, in front of Alec Lewis, the chairman of the national selectors, was able to lay on an attacking performance of great verve and authority. Outside him, Paul Evans varied his theme cleverly. On the run of the play, which, until the end, went mostly one way, the margin might have been yet more decisive. Indeed, it would have been if the centres had not been preoccupied in the first half with taking the ball back inside.

I believe that Coventry, who came close to supplying the entire county side (Craig of Rugby was a late replacement for Maisey, who has influenza) have not been playing particularly well. If this sharp effort is any guide, the club performance is likely to improve.

Geoffrey Evans achieved one clean break from a scrummage and Gifford a second from another when the scrum half prised open the Midlands defence with a further short side thrust and a slick exchange of passes with Rossborough. Gifford himself was the scorer. Though George kicked three points for Midlands with a 40 yards penalty goal, the wit and pace of Geoffrey Evans was soon apparent again when he took the swiftest of tapped penalties and Rossborough, as swift to see the chance, scored from the 25.

Warwickshire's third try came from a determined burst through a congested area by their right wing, Knee, after they had won an opposing lineout ball and Paul Evans (twice), and Cardwell had handled productively. Paul Evans, taking over from Rossborough, kicked a goal for a half time lead of 14—3. Fletcher, the Midlands scrum half, went off with a facial injury just before this score. After it, the visitors brought on Carter to a wing, Hall moving to the centre, and Pebody and George to half back.

Another break by Gifford, this time on the open side, from a strike against the head put in Barton for the fourth try. Rossborough, from a scrummage, Foulks and Craig the scorer, with clever interpassing, created the fifth. Paul Evans converted both these tries, the second with a fine kick. Rossborough repaid a poor clearance kick by George with spectacular interest, weaving his way through half the Midlands pack, and others besides, from all of 45 yards.

Either side of this remarkable try, George kicked two more penalties for Midlands when the scrummaging activities of the Coventry props failed to please ecclesiastical authority. A sweetly timed pass by Gifford, from a scrummage close to the line, put Knee over for his second try. This was handsomely converted by Paul Evans.

Midlands, for whom Phillips played tirelessly on a flank, and French with one break was able to reveal his quality as a midfield runner, were not yet finished. Perhaps Warwickshire eased. A good run by Ward, the Huntingdon full back making his first county appearance, sent Cannon thundering over for their only try. George then finished the evening with an exciting burst himself, from one 25 to the other.

WARWICKSHIRE: P. A. Rossborough (captain); P. Knee, G. W. Evans, D. Foulks (Coventry), A. Craig (Rugby); P. Evans, G. J. Gifford; J. Robinson, J. Gallagher, J. M. Broderick, I. R. Darnell, B. F. Ninnes, R. Cardwell, J. Barton, R. H. Walker (Coventry).
EAST MIDLANDS: P. Ward (Huntingdon); R. Hall (Leicester), R. Pebody (Rugby), N. French (Wasps), K. Parker; I. George (Northampton), G. Fletcher (Bedford); C. Sexton, S. Watson, N. Fox (Northampton), R. Wilkinson (Bedford, captain), I. Lutter, G. Phillips, V. Cannon, G. Poole (Northampton).
Referee: R. Newell (Yorkshire).

A different end to a familiar theme

By Peter Marson

Hertfordshire 10 Buckinghamshire 6

Hertfordshire, the successful side in the southern group of the county championship in 1974, won the first match of the new season at Croxley Green yesterday. They beat Buckinghamshire by a try, a dropped goal and a penalty goal.

Neither county will have been much discouraged by their performance. Hertfordshire, built upon a phalanx of 10 Saracens, were undoubtedly the stronger combination but they were sluggish in the first half and made only a gradual improvement later.

They possess the potential to do twice as well as in their display yesterday, but one had the same impression here in the first match last season when Hertfordshire were overtaken and beaten by Oxfordshire. Perhaps, with fortune, Buckinghamshire might have emulated Oxfordshire yesterday. Yet there was no certainty about that for Buckinghamshire's strategy was both weak and unimaginative and they were prone to make too many mistakes.

It was as well for them that Hertfordshire's goal kickers failed to push home the point. Richards had two attempts at goal in the first half and Phillips one before half-time and one immediately afterwards before he succeeded. This, after 10 minutes, was struck well from Buckinghamshire's 10 yard line.

Seeing the ball sail high between the uprights came as a boost to Hertfordshire. Buckinghamshire, however, must have felt deflated. Their forwards had fought splendidly but too often they had seen the opportunities they had provided squandered and lost on stony ground outside the scrummage.

Buckinghamshire scarcely had time to regroup before Hertfordshire mounted a sprightly attack which was rounded off by Cadle, who followed his own kick ahead to beat the defence and touch down for a try. A twisting run by Phillips then led to a scrummage outside Buckinghamshire's line and a neat dropped goal by Wells. That settled the scoring and the result, and left everyone more or less satisfied.

HERTFORDSHIRE: G. Richards (Wasps); I. Bell (Wasps), S. Wells (Bedford), P. Hawkins, P. Cadle; M. Phillips, P. Griffiths, R. Faircloth, B. Millar (Saracens), B. Hester (Richmond), R. Hill (Saracens), I. Jones (Wasps), M. Williams, A. Jasiczak, G. Sherriff (Saracens).
BUCKINGHAMSHIRE: J. Bicknell (Marlow); N. Phillips (High Wycombe), R. Bacon (Henley), D. Hughes (Cheltenham), P. Smith (Esher); R. Hammond (Marlow), J. Whitelock (High Wycombe), M. Hann (Stroud), N. Barker (Bedford), G. Pearce (Aylesbury), R. Bayes (Met Police), J. Thompson (Bedford), A. Kirk (Aylesbury), A. Black (Wasps), S. Putman (High Wycombe).
Referee: K. Baber (Bristol).

Dorset and Wilts surprise gloomy supporters

By Alan Gibson

Dorset & Wilts 22 Oxfordshire 15

Salisbury provided a soft autumn afternoon, the sunlight pointing the lines of the cathedral, as if to remind the visitors that here is something which not even the city of dreaming spires can excel. Bishop Roger decided, in the thirteenth century, to move from Old Sarum to New, Salisbury was given the advantage of some early town planning, and though more modern planning has made it the usual urban muddle, its central parts still have what one of its historians called "a kind of regular irregularity"; and much the same might be said of the Dorset and Wilts rugby team, who have long had a habit of creating unfulfilled expectations—or dispelling expected disasters.

Their supporters have had high hopes for the last three years, and not a win to show for them. Yesterday the clubhouse prophesies were gloomy, but Oxfordshire were beaten, by a goal, a try and four penalty goals, to two goals and a penalty goal. And though the try-scoring was level, and it was only in the last 10 minutes that the Counties drew conclusively ahead, the surprising thing, as the match went, was that they did not win by more.

Counties played up the slope in the first half. Salisbury rugby men, who have worked hard on their ground, dislike the word "slope", so perhaps I ought to say Oxfordshire began with the major undulations in their favour. They led 15-13 at half-time, which did not seem sufficient. They had led 15-6 at one point: another score then, and they might have had the match in their keeping. But their pace slackened, and the Counties' forwards, every man going hard, began to get the ball even in the uphill patches.

In the first half, for Counties, Parker kicked three penalties, and Parkin scored a try. The try was the result of a diagonal punt by J. Morgan, who was, in attack and defence, the outstanding player of the match. For Oxfordshire, Groom kicked a penalty, and converted tries by Williams and Kilgour. Williams, a quick mover, springy on his feet, scored by chasing a loose ball. Kilgour scored after an excellent movement which went first right and then left, the full back joining in, and Williams taking part twice, nimble in mind as in body—a good player, this, though in the second half he became a little battered and weary.

Apart from a couple of stray attacks, and a rally in the last few minutes when hope had almost gone, Oxfordshire were out of the game after half time. Parker kicked his fourth penalty goal, gave the pass to Morgan—from a line-out near the line—for the last try; and converted it. So he had a happy afternoon too.

DORSET & WILTSHIRE: R. Davies (Bath); B. Maidment (Wimborne), C. Evans (Salisbury, capt), V. Parkin (Bournemouth), A. Barter (Salisbury); J. Morgan (Salisbury), K. Parker (Salisbury); R. Campbell (Bath), R. Graves (Swanage & Wareham), G. Pudney (Bath), T. Woodrow (Exeter), M. Gale (Swanage & Wareham), D. Ford (Bournemouth), A. Morgan (Wimborne), C. Harry (Bath).
OXFORDSHIRE: E. Sandbach (Oxford); C. Richardson (Oxford), S. Williams (Oxford), T. Ray (Richmond), D. Kilgour (Oxford); A. Smith (Oxford), M. Groom (Oxford); D. Burgess (Chinnor), W. G. T. Knight (Oxford Marathons), S. Pickering (Oxford), M. Drain (Surrey Univ), N. Forrester (Oxford), D. Jackson (Oxford OB), J. Smith (St Luke's College), J. Taylor (Oxford).
Referee: Mr B. Head-Ratsome (Notts, Lincs & Derby).

Puma pack lose their bite against French

South-West XV 27 Pumas 14

Bayonne, Oct 8.—The Argentine Rugby Union team made a disappointing start to their French tour here today, going down 14—27 to a strong South-West selection. The Pumas began well and went into a 10—9 half-time lead against a side who included seven French team internationals and as many from the national B team.

Good line-jumping and quickness in the loose gave them the possession needed to run in two tries in the first half by the rugged centre, Travaglini, and the 19-year-old full back, Sansot. But the Argentines, who arrived here on the Basque coast only 36 hours previously, tired visibly in the second half. Their pack lost the dominance they had displayed last year and French speed and technical superiority took over.

The South-West totalled 18 points in the last 10 minutes, including three tries; the Pumas, undaunted, managed one try.—Agence France-Presse.

Crewe work up steam for a journey to nowhere

By Gerry Harrison

Crewe A 0 Tottenham H 2

A stage dimly yet tastefully lit, a giant-killing set, an eager audience, but here at Gresty Road the plot was almost totally devoid of romance and tales of derring-do. Tottenham Hotspur quickly took on the role of villain and spoilsports with two first-half goals and a willingness to chase and fight which is not part of those stories where an upset makes the headlines. Crewe Alexandra, of the fourth division, had only directness, strength, combativeness and hope to offer and, without a Jack to swing the axe, the beanstalk swayed and rustled but never looked in danger.

Spurs might not have been good enough to chase that little bit of history of 15 years ago when, in the era of Blanchflower, Mackay and White, Spurs beat Crewe 13—2 in an FA Cup replay. But even that vintage selection had been held to a 2—2 draw in the north before that.

Without Knowles, Perryman and Jones, Spurs 75 did only as much as they had to. It was Conn, in the first team for the first time in six weeks, who often looked their sharpest forward, scoring one goal and having two hands in the other.

The Railwaymen, dressed in red and breathing fire and steam from the starting whistle, had quickly shown a lack of sophistication, except for Lugg and Humphreys, which was endearing at the beginning, depressing by the end. Anxiety had already joined their ranks when Conn took a throw on the left, hurling the ball in front of the unmarked Pratt, whose looping, curving shot from outside the area completely deceived Crudgington.

In the 28th minute Nelson had probably Crewe's best opportunity after good work by Humphreys, but he failed to make contact. Eight minutes later Spurs went further ahead with the sort of build-up and execution Crewe could never match. Naylor and Coates worked the ball down the right, Neighbour drove in his cross down the slope, and a flick from Conn did the rest.

The second half was not a pretty sight for the locals among the 10,500 crowd. Battering attacks, led by Nelson, Nicholls and his relief, Maguire, raised the temperature slightly, but failed to put Jennings into sweat. During the proceedings the goalkeeper collected a bruise or two, but no memories of a testing save to put into his scrapbook.

Spurs should have scored more in this half. Crudgington saved well from Duncan; Chivers, though usefully active, might have scored himself; and Duncan missed a sitter in the closing minutes.

CREWE ALEXANDRA: G. Crudgington; T. Lowry, M. Evans, R. Lugg, P. Bowles, P. Nicholls (sub: Maguire), H. Reod, P. Bevan, S. Mellodew, D. Nelson, G. Humphreys.
TOTTENHAM HOTSPUR: P. Jennings; T. Naylor, D. McAllister, J. Pratt, W. Young, K. Osgood, A. Conn, R. Coates, J. Duncan, M. Chivers, J. Neighbour.
Referee: K. H. Burns (Dudley, Worcestershire).

Tottenham Hotspur suffered a record loss of nearly £½m last year it was revealed yesterday. This huge deficit, compared with a profit of £96,000 in the previous season, will add to the financial gloom hovering over many boardrooms.

The loss is mostly the result of their dealings in the transfer market. During the period of the latest figures—up to May 31 this year—they made three notable signings, Conn, Duncan and McAllister.

Fulham's Everest will come much later

By Norman Fox

Fulham 0 Peterborough United 1

Fulham must be inclined to look upon this season's minor competitions in the same way Dougal Haston might view Parliament Hill after Everest's south-west face. Their appearance at the summit of last season's FA Cup can make promotion to the first division the only real challenge for this term, and already they have forfeited their place at the third round stage of the Football League Cup after playing typically elegant yet ineffective football at Craven Cottage last night.

Fulham have not forsaken their desire to make their football handsome in all circumstances and possibly at the cost of losing the placid patience of their regular followers. The ease with which they kept possession here became so predictable that by half time the home crowd rightfully felt deprived by not having seen more than half a dozen real shots at the Peterborough goal.

Peterborough, still a team attuned to Cup football like predecessors whose feats brought the enduring name "Posh", did not attempt to do much about Fulham's sophisticated yet totally unproductive square passing and intricate triangular movements that Moore and Mullery constructed neatly and negatively. They seemed content to stand back and let Fulham play themselves out.

The justification for Peterborough's reclining attitude took some 50 minutes, in which time they survived some dangers, mainly from the most urgent of Fulham's forwards, Conway, who, with a couple of the game's more astute shots, showed that Peterborough's goalkeeper, Steele, was quite a gymnast.

Peterborough's old hands, Murray and Eustace, gradually took the game away from the Fulham veterans, Moore and Mullery, and shortly before half time they hinted at the outcome by bringing Mellor rushing some 30 yards out of goal to make a wild kicked clearance from the escaping Nixon. Robson maintained the new-found vigour by forcing a goal line save from Mellor and in the 54th minute the winning break was nicely executed by Gregory, who until two years ago was a garage mechanic.

From outside the penalty area he sensed hesitation in the Fulham defence and sent a shot comfortably wide of Mellor. Later Peterborough's manager, Noel Cantwell, made it quite clear that Gregory was not for sale despite a rush of interest from the several managers in the grandstand.

From that moment until the end Steele was under permanent pressure and made a number of outstanding saves as Moore moved up to join a Fulham attack that was made sharper too late by the arrival of Mitchell. Only once was Steele beaten and even then he was saved when Slough's header hit the crossbar.

FULHAM: P. Mellor; J. Cutbush, L. Strong, A. Mullery, E. Howe, R. Moore, B. Lloyd (sub. J. Mitchell), J. Conway, V. Busby, A. Slough, L. Barrett.
PETERBOROUGH UNITED: E. Steele; B. Murray, J. Lee, P. Eustace, M. Jones, J. Carmichael, J. Nixon (sub. C. Turner), D. Gregory, K. Bradley, L. Hughes, T. Robson.
Referee: R. Capey (Madeley Heath).

Notts County spring big surprise of the night

Leeds 0 Notts County 1

Notts County provided one of the shocks of the League Cup third round by beating Leeds at Elland Road. Leeds were without McQueen, Yorath and Clarke, all injured, but County attacked bravely and defended resourcefully and they deserved their unexpected success.

Reaney, the Leeds right back, twice kicked off the line in the 62nd minute, first a header by Bradd who was always dangerous and a shot by Needham. In the 70th minute, Carter centred to the far post where Scanlon squeezed a header past Harvey for the winner.

Earlier McManus kept Notts in the game by two good saves from fierce shots by Lorimer and Gray. Leeds made a late rally after their set back, but their shooting was inaccurate from long range.

Mansfield T 2, Coventry 0

Mansfield went ahead after only 70 seconds when Clarke shot into the top of the net after King failed to hold a header from Bird.

Green had two chances for Coventry but shot past the post each time.

Mansfield increased their lead after 35 minutes through Eccles, who netted following a corner. The Mansfield centre-back Mackenzie, was carried off with a hamstring injury, but they withstood heavy Coventry pressure in the second half and would have added to their lead if Eccles had not mishit a close range drive.

Leicester 2, Lincoln 1

Pandemonium broke out when the referee, G. C. Kew, awarded Leicester a penalty in the 85th minute. Ellis appeared to push Garland just inside the area and Sammels scored from the spot. Before the kick was taken the Lincoln players clustered round the referee and Ellis was booked.

Fourth division Lincoln deserved their one goal interval lead, scored in the 10th minute by Smith. For long periods Leicester were under pressure and were forced to bring nine men back into defence.

Two minutes after the interval Weller, who earlier saw a shot hit the post and another brilliantly saved by Grotier, equalised from 16 yards.

Five minutes from the end came the penalty which put Leicester into the fourth round.

Everton 2 Carlisle 0

Everton, without ever touching their best form, beat a disappointing Carlisle at Goodison Park.

Latchford, with his first goal in seven games, opened the way for Everton, taking his chance well in the 13th minute. Green misjudged a clearance and Latchford went on to hold off the challenge of Carr and shoot home from 15 yards. Dobson added Everton's second in the 38th minute with a low shot after a Buckley corner had been flicked to him by Pearson.

It took Carlisle half an hour to produce their first shot from McCartney who had been booked in the tenth minute for a tackle on Jones.

Everton, who brought on Bernard for Telfer after 67 minutes, kept Burleigh busy with fine saves from Pearson and Jones.

Manchester C 2, Nottingham F 1

Manchester City progressed to the fourth round of the League Cup but not without the customary jitters for their supporters. Royle put City ahead in the 12th minute, with a fine header, and Bell made it 2—0 in the 51st minute.

Forest fought back magnificently and Bowyer reduced the deficit in the 66th minute. Only two great saves by Corrigan prevented an equaliser in a fine rally.

Football results yesterday

League Cup

Third round

Aston Villa (0) 1 Mnchstr U (0) 2
Gray — Macari, Coppell
41,447

Everton (1) 2 Carlisle (0) 0
Latchford, Dobson — 20,010

Crewe A (0) 0 Tottenham (2) 2
10,500 — Pratt, Conn

Fulham (0) 0 Peterbrgh (0) 1
5,805 — Gregory

Leeds (0) 0 Notts C (0) 1
14,122 — Scanlon

Leicester (0) 2 Lincoln (1) 1
Sammels (pen), Weller — Smith
17,063

Mansfield (2) 2 Coventry (0) 0
Clarke, Eccles — 10,027

West Ham (0) 3 Darlington (0) 0
Paddon, Bonds (pen), Robson — 19,844

Mnchstr C (1) 2 Nottm F (0) 1
Royle, Bell — Bowyer
26,536

SCOTTISH LEAGUE CUP: Semi-final round: Montrose (1) 1, Rangers (0) 5.

SOUTHERN LEAGUE: Premier division: Dover 0, Maidstone 0.

NORTHERN PREMIER LEAGUE: Boston United 2, Goole 1; Scarborough 3, Gainsborough 0; South Liverpool 3, Skelmersdale 2.

NON-LEAGUE CHAMPIONS CUP: Wycombe Wanderers 2, Monza (Italy) 0 (aggregate 2—1).

ISTHMIAN LEAGUE: First division: Oxford City 0, Hendon 2.

FA CUP: Second qualifying round replay: Potton 1, Lowestoft 3.

RUGBY UNION: County championship: Dorset and Wilts 22, Oxfordshire 15; Herefordshire 10, Buckinghamshire 6; Leicestershire 19, Notts Lincs and Derby 18; Staffordshire 10, North Midlands 20; Warwickshire 36, East Midlands 13. Other matches: Abertillery 12, Newport 10; Bridgwater and Albion 6, Oxford University 13; Devon 36, Royal Navy 15; Pontypool 7, Cardiff 14; Pontypridd 29, Cardiff College of Education 6; Gloucester 31, British Police 6; Glasgow and District 25, Lancashire 18; South Wales Police Athletic 32, 1st Batin Welsh Guards 4; Westminster Hospital 52, Metropolitan Police N Division 4; Reading University 15, Aston University 0; Middlesex County Clubs 24, Hampshire II 10.

RUGBY LEAGUE: Floodlit competition: preliminary round: Rochdale 7, St Helens 15.

Today's fixtures

RUGBY UNION: Cambridge University v Cambridge (3.0); Treherbert RFC v 1st Battalion Welsh Guards (6.30 pm).

Golf

Anglo-American's fresh approach

By Peter Ryde
Golf Correspondent

The first and fourth matches today in the Piccadilly world match play tournament look as though they ought to have been semi-final pairings. In the top one at Wentworth the holder, Hale Irwin, meets the "Anglo-American", Peter Oosterhuis, and at the other end the British Open champion, Tom Watson, plays Graham Marsh, runner-up two years ago. But this year, above all years, the draw could be reshuffled and stood on its head without anyone noticing the difference. For the first time in 12 years the event lacks at least one of the Big Three, Nicklaus busy running his own tournament on his own course, and Player preferring to play in Paris.

That does not make the eight competitors lightweights. They have much quality for, in addition to the British champion, they include a former United States champion in Irwin, the runners-up in the British and United States open this year, Jack Newton and John Mahaffey, Bobbie Cole, individual low scorer in the world cup, and Al Geiberger, winner of two important tournaments in the United States this year and of a good deal else besides.

Only a fool would bet on this one, though let us have a bet. If you listen to Marsh there is nothing to recommend it; it has been his worst year, he has not putted well, and he is reduced to taking tips on that part of the game. Yet my feeling is that if he overcomes Watson today, admittedly a big if, he may well go one better than he did two years ago.

He has the stamina which I do not feel sure that Newton and Geiberger, for different reasons, have. He has the desire, not only to make amends for last week, but to beat the daylight out of any Americans he meets along the road. He knows the course better than Watson, since the American has had time for only one practice round since flying over from California, where he was helping to organize an exhibition to raise funds for the golf team of his old college, Stanford. Marsh is admittedly long odds.

Irwin is the form horse. Placed fourth in the latest order of merit in America, his game was admirably summed up by Oosterhuis, who meets him this morning in the first of the four 36-hole matches over the West Course: "Hale hardly ever plays a bad round. It will be exceptional if he plays badly enough to let me win; I am going to have to beat him by playing my best." How near is he to that best? He still seems slightly overwhelmed by the amount he has played this season—well over 30 tournaments all told.

I never thought I should live to see the time when he would have had his fill at the game, but he achieved that this autumn. Now he has had two weeks' rest and is that much the fresher. He did not turn his back on the game to quite the extent that Irwin did. The American returned home from Turnberry and never touched a club except to play five holes with his four-year-old daughter, but both have wisely decided that freshness is more of an asset in what could be a tough week than a closer knowledge of the course.

Oosterhuis certainly knows it better, so much so that he hardly feels a yardage chart to be necessary, and Irwin has a high regard for his ability as a match player, as shown in two series of Ryder Cup contests.

Newton will need to be threading the eye of the needle more often than he did in his heroic effort at Carnoustie when he meets Bobby Cole. Mahaffey is very much an unknown quantity, who declares that his game has gone steadily downhill since he finished runner-up in the United States Open. I should be surprised to find the winner emerging from the middle two matches.

The course is reckoned to be of good length, neither too free-running nor too much of a slog. The greens are softer than ideal, having had to put up with a good deal of rain recently.

DRAW: H. Irwin (US) v P. Oosterhuis (Britain); J. Newton (Australia) v R. Cole (South Africa); J. Mahaffey (US) v A. Geiberger (US); T. Watson (US) v G. Marsh (Australia).

Card of course

Hole	Yds	Par	Hole	Yds	Par
1	471	4	10	186	3
2	155	3	11	376	4
3	452	4	12	483	5
4	501	5	13	441	4
5	191	3	14	179	3
6	344	4	15	480	5
7	399	4	16	380	4
8	398	4	17	571	5
9	460	4	18	502	5
Out	3,371	35	In	3,598	38

Holders spend too much time in the sand

Reg Glading and Susan Birley defended their Worplesdon scratch foursomes title for 40 holes yesterday before finally losing it to John and Jill Thornhill. Having earlier won their semi-final match at the 20th, Glading and Mrs Birley stood one up with one to play in the final against the Thornhills whom they beat to win the title last year.

With their opponents firmly in the bunker beside the 18th green, Glading played a bold second shot which clipped the top of the same bunker and dropped in. Mrs Thornhill emerged cleanly but Mrs Birley failed to do so. The hole was lost and the match squared.

The first extra hole was halved in fours before Thornhill played perhaps the shot of the match at the 20th to hit the green with his second shot, a wood. Even then, Glading narrowly failed to hole out from off the green and so extend the match even farther. It was the first family victory since the Bonallacks in 1958 and a triumph for steady golf and cool nerves in a fluctuating match.

Glading and Mrs Birley beat Martin and Ann Archer in the semi-final round and were fortunate to do so. They let a lead of three holes slip away in a disastrous run from the ninth and were lucky not to go two down at the 14th against opponents who had taken every chance that had come their way.

Glading finally squared the hole after visiting two bunkers. They squared the 16th but still had to play four more holes to survive. Thornhill and Mrs Thornhill beat Bennett and Mrs Pithers five and four in the other semi-final match.

SEMI-FINALS: J. Thornhill and Mrs J. Thornhill (Walton Heath) beat J. Bennett and Miss W. Pithers (Royal Mid Surrey), 5 and 4; R. Glading and Mrs S. Birley (Addington Palace) beat M. Archer and Mrs M. Archer (Hankley Common) at 20th.
FINAL: Thornhill and Mrs Thornhill beat Glading and Mrs Birley at 20th.

MUIRFIELD: Honourable Company of Edinburgh Golfers: Medal Competition: Gold Medal: W. B. M. Laird 75; Musselburgh Medal: R. P. White 79; Grant Cup (aggregate of spring and autumn scores): W. B. M. Laird, 73 and 75 equals 148. Other leading scores: 80: W. G. Morrison; 85: Lt Gen Sir Chandos Blair, Major D. A. Bain, P. O. H. Younie, R. H. J. Macnie, Dr D. M. Greenhough.

COLUMBUS: J. O'Leary (GB) beat L. Thomson, 2 and 1; F. Fuzzler beat B. Gallacher (GB), 1 hole; T. Ike (Japan) beat B. Crenshaw, 2 and 1; R. Shearer (Australia) beat M. Hayes, 3 and 2; T. Kite beat K. Takahashi (Japan), 5 and 3; J. Heard beat D. Graham (Australia), 3 and 2; J. C. Snead beat G. Burns, 6 and 5; E. Pearce beat J. Inman, 3 holes.

Cricket

Robin Hobbs to retire

Robin Hobbs, who left his mark in *Wisden* when, on August 26 last, he hit a century in 44 minutes against the Australians, will not be seen on the county cricket field again. He has had an offer outside the game which, at the age of 33, he feels that he cannot refuse.

Graham Saville, the Essex assistant secretary, said: "Hobbs has asked for his release from a contract which still has a year to run in order that he can take up a business appointment, and the county have reluctantly agreed."

Yet for all his 100 in 44 minutes, Hobbs has never considered himself more than one who bats a bit. It is as an exponent of the dying art of the leg-break bowler that he will always be remembered, allied to a fine standard in the field.

Since making his first appearance for Essex in 1961, Hobbs has taken 1,032 wickets in first-class cricket, at an average of just over 26 runs each, and scored more than 4,000 runs. He had been vice-captain to Keith Fletcher for the past two seasons.

England chose Hobbs on seven occasions between 1967 and 1971 and he went on five MCC tours of various types, including under-25 ones. As Saville said on giving the news, Hobbs will be sorely missed not only by Essex, but by all who love cricket, for apart from being one of a diminishing race of bowlers, he was also a popular personality. He brought an easy approach to the game.

Lacrosse

Halt unsettles England

On a fast pitch at Liverpool Cricket Club yesterday afternoon, the United States women's lacrosse team beat England 6—5.

England opened the scoring through Lorraine Campbell in the first 30 seconds, but the United States equalized almost immediately. At half time, the score was 4—2 to the Americans. Their blocking of goal in defence thwarted many English attacks.

In the second half England drew back to 4—4 and were mastering the American defence when play stopped because of a lost contact lens. After this break the Americans once more took command of the game.

SCORERS: England: L. Campbell, K. Howarth, S. Procter, C. Brackenridge, B. Chestnutt. United States: B. A. Neff, G. Lanzi (2), L. Buck (3).

POOL PROMOTERS ASSOCIATION
CERTIFIED PPA DIVIDENDS
All dividends are subject to rescrutiny
FOR MATCHES PLAYED OCTOBER 4TH, 1975

LITTLEWOODS POOLS, LIVERPOOL
THIS WEEK'S SHARE-OUT
£906,387
Including
MR J. STRACHAN of GLASGOW £266,981
YORK WOMAN £266,981
TREBLE CHANCE-THE ONLY POOL PAYING 6 DIVIDENDS
24 PTS .... £263,575·00
23 PTS .... £976·20
22½ PTS .... £367·80
22 PTS .... £58·05
21½ PTS .... £16·45
21 PTS .... £4·20
Treble Chance dividends to units of [illegible]
4 DRAWS .... £5·50
10 HOMES .... £264·25 (Paid on 9 homes)
4 AWAYS .... £14·50
EASIER 6 .... £13·25
Above dividends to units of 15p.
Expenses and Commission 20th Sept. 1975—31·0%

VERNONS POOLS, LIVERPOOL
MORE SUPERWINNERS—THIS WEEK
V. Vadgama, Kingsbury £85,683
F. Carter, Northwich £23,931
E. Booth, Wirral £22,503
Tyneside Man £21,500
Sheffield Man £21,159
Overseas Man £20,797
R. Albutt, Exeter £21,079
FOR 8 GOES A PENNY STAKES
8 GOES A PENNY TREBLE CHANCE—5 DIVIDENDS
24 pts £20,797.60
23 pts £193.20
22½ pts £67.90
22 pts £10.00
21½ pts £3.25
FOR ⅛p
All dividends except Treble Chance declared to units of 15p.
Nothing Barred 4 DRAWS £5.00
Nothing Barred 9 HOMES £175.25
Nothing Barred 5 AWAYS £109.00
3 HOME TEAMS (Failing to Score) POOL VOID (See Rule 9(g). Stakes will be used in payment in full or in part of clients next entries.)
3 AWAY TEAMS (Scoring 2 or more) £10.65
Expenses and Commission for 20th September, 1975—33.7%.
IF OVER 18 INVEST THROUGH YOUR LOCAL COLLECTOR OF VERNONS COUPONS—ASK YOUR FRIENDS OR NEIGHBOURS OR WRITE TO COLLECTORS SERVICE, VERNONS POOLS, LIVERPOOL 9. PHONE: 051 525 3636.

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SPORT

Racing

Vice Squad stresses John Cherry's big race virtues

By Michael Seely

The result of the Rockingham Cesarewitch Trial Handicap at York yesterday afternoon gave a sound boost to the supporters of the favourite for the big Newmarket handicap, John Cherry. Carrying the same colours as John Cherry and ridden by his prospective partner, Lester Piggott, Vice Squad beat French Princess by two lengths with Cadogan Lane three lengths farther away third. Piggott had dominated the proceedings with a masterly display of front running tactics. Waiting at the head of affairs the partnership played a cat and mouse game with their rivals. Turning for home, they were just in front of their nearest attenders New Henry, Montreal Boy and Super Nova. But suddenly, while the field were straightening for home, they were gone beyond recall. It was beautifully done.

Although Vice Squad suddenly started to feel the loneliness of high command approaching the last furlong, and although it needed several powerful backhanders from Piggott to keep Vice Squad alive to his responsibilities they had done their work too well for the struggling opposition. Vice Squad has 7st 10lb to carry in the Cesarewitch and Jeremy Tree said afterwards that yesterday's winner may well join John Cherry in the Newmarket line-up if a strong enough lightweight jockey can be found.

Of the other Cesarewitch entries, French Princess, Cadogan Lane and Super Nova, who finished a close sixth, ran well. Super Nova still considered a shade in need of the race kept on stoutly about her work in the last half mile. Her performance delighted her connexions. The 7-2 favourite, Night Echo, never showed any sparkle and finished seventh. William Hill's reaction was to slash Vice Squad's odds from 66-1 to 16-1 for the Cesarewitch and French Princess from 25-1 to 20-1. Night Echo was pushed out to 25-1 after his lacklustre display. John Cherry remains a firm favourite at 4-1.

The other feature of the day was the jockeyship of Edward Hide, who rode a double for the third day running. Following his successes on Coaster and Gallic Law at Edinburgh on Monday and on Oriental Star and Heriot at Lanark on Tuesday, he scored here yesterday on Be Blessed, who gave Michael Stoute his thirty-second winner of the season in the Ainsty Selling Stakes, and on the top weight, Future Forest, in the Middleham Nursery Stakes. The remarkable feature of both these races was that the principals raced wide apart from each other on opposite sides of the track. Usually the stands sides runners holds a distinct advantage at York, but yesterday there was nothing in it.

After the nursery, neither Nigel Angus, the trainer of Future Forest, nor Master Cutter's handler, Bill Watts, knew which had won as the horses had the width of the course between them. Both men rushed to watch the replay on television but only the judges announcement that Future Forest had won by a short head solved the argument between them. Angus is enjoying his best ever season with 32 winners and confirmed that Roman Warrior is a certain runner in the Challenge Stakes at Newmarket on Friday week.

The only relief for favourite backers, and also for readers of this column, came when Affirmative, narrowly the market first choice at 100-30, took the final race of the afternoon.

There is an interesting card at York this afternoon. Dance All Night and Idiots Delight separated by only a neck when second and third to Lottogift in the Cambridgeshire last Saturday renew their rivalry in the Little-Go Stakes. Lester Piggott, whose genius never flowers more fruitfully than it does on the Knavesmire, has two outstanding chances on the impressive Blue Seal Stakes winner, Sarania, and on Peaceful.

In the nine furlong handicap I am taking Dance All Night to confirm the Newmarket placings with Idiots Delight on 4lb better terms. A remarkably plucky and consistent filly, Dance All Night had three handicaps already tucked under her belt when she went to Newmarket. In the Cambridgeshire, Dance All Night was kicked on half a mile from home and although tired struggled on bravely

STATE OF GOING (official): Cheltenham: Firm. York: Good. Lingfield Park: Good. Fakenham (tomorrow): Steeplechase course, good; hurdle course, good to firm. Sedgefield: Firm. Ascot: Straight course, good; round course, good to soft.

Gold Cup is to be sponsored by Hills

William Hill the bookmakers, are the new sponsors of the Observer Gold Cup. They will guarantee the prestige two-year-old event for a minimum of five years from 1976, when it will carry £20,000 in added prize money.

The race—an established classic pointer—will be known as the William Hill Futurity from next year. It will continue to be run over a mile at Doncaster on the last Saturday in October.

Inaugurated in 1961 by Timeform, the race was taken over by *The Observer* in 1965.

Its final running under *The Observer* sponsorship will be on October 25.

The Observer decided to withdraw their backing after the Pattern Race Committee's proposal to increase the event's value to £15,000 from next year.

The decision coincided with Bills's withdrawal from the sponsorship of three other major juvenile races—the Middle Park Stakes, the Dewhurst Stakes and the Cheveley Park Stakes. Even so, Hills promise their sponsorship for 1976 will exceed this year's £100,000.

Field for Town Plate

The runners and riders for the Newmarket Town Plate to be run today over three and three-quarter miles on the July course at 12.0 are: Some, Mrs M. Tinkler; Testwood Farm, Miss S. Goodhew; Sonny Grey, Mrs J. J. Youdan; Vesta Lad, Mrs MacCaulay; Knappogue Santa, Mrs J. Foulds: Gunner Smith, Mrs E. Sears; Val's Song, Miss G. M. Smith; Tudor Limes, Miss M. Shirley; Grey Seal, Mrs K. M. Mack; Fouton IV, Mrs K. F. J. Loads; Mr Light, Mrs E. O'Gorman; and Street Beauty, Mrs T. A. Cambidge. The going is good to firm.

First for Scott

The apprentice, Colin Scott, will have his first mount in public on Roffignol in the Mayflower Stakes at Ascot tomorrow. Scott, aged 17, from Farnborough, Kent, has been taught to ride by Roffignol's trainer, Mark Smyly.

Eddery's faithful followers have prospect of more bounty

By Michael Phillips
Racing Correspondent

A decision as to whether the Middle Park Stakes winner, Hittite Glory, will take on Wallow and Malinowski in the Dewhurst Stakes at Newmarket in eight days' time will be taken during the weekend. The colt's owner Ravi Tikkoo said last week that he would not be deterred by the unfortunate memory of Steel Heart's defeat in the Dewhurst Stakes 12 months ago. The circumstances are different, he reminded us. Steel Heart was, and is, purely a sprinter whereas Hittite Glory is much more likely to stay further, at least the distance of the Dewhurst Stakes.

After Hittite Glory had won the Middle Park Stakes, Mr Tikkoo said that his presence in the line-up for the Dewhurst depended on how he came through his race. Yesterday at Lingfield Park his trainer, Scobie Breasley, said that he could not be more delighted with him.

Fulke Johnson Houghton, who was also at Lingfield confirmed that Carson will ride Rose Bowl in the Champion Stakes. It was Carson who had the ride on her when she won the Queen Elizabeth II Stakes at Ascot when Piggott preferred the Irish horse, Gay Fandango.

It was the champion jockey, Eddery, who stole the limelight yesterday. By riding four winners he took his total for the season to 148, thus equalling his previous best. Anyone who had the luck, good judgment, call it what you may, to bracket those four winners in an accumulator would have been paid 783-1 for their foresight. Three of Eddery's winners, Ashabit, Free State and Pascualete are trained by Peter Walwyn, who has now had 110 winners in this country and 116 in all.

Perhaps the most interesting of the three was the last-named, who started at the longest odds. Pascualete is a full brother to Cry of Truth, the fastest two-year-old filly in training last year when, among Barrows. Pascualete arrived during June bearing a scar on his hind leg where he had been struck into when he was younger, which suggests now that he is lucky to be racing at all. He did well yesterday to beat the more experienced Handa and Pahlot.

Earlier in the afternoon Eddery had also won the Caterham Stakes for Harry Wragg on Doubt Me Not. Lewis was deprived of riding a winner because during the previous night a thief stole his wife's car and wrecked it. Lewis spent most of the night helping the police to find the culprit and was too exhausted in the morning to go into his sweat box to try to lose 3 lb in order to ride Nice Romance at 8 st 2 lb in the Copthorne Stakes. Understandably the filly's trainer, Staff Ingham, did not want her to carry overweight so the ride was given to Bond. It was just as well because Nice Romance had only a neck to spare at the end over Pueblo. others, she won the Cheveley Park Stakes. Pascualete was sold when he was a foal and exported to Spain. Walwyn heard that he was there, flew to see him partly on account of Cry of Truth's excellence and in part because he trained their sire, Town Crier, liked what he saw and persuaded the colt's owner, the Countess of Romanones, to send him to England to be trained at Seven

Eddery looks poised to ride at least one more winner for Walwyn at Lingfield this afternoon. State Occasion, the first foal out of that good race mare, State Pension, who finished second in the Oaks five years ago, looks the likely winner of the first division of the Edenbridge Plate. Walwyn and Eddery may also win the other division with True Prince who never got a clear run at Nottingham where he started favourite on the strength of a promising effort at Newmarket. True Prince appears to have a slightly easier task than State Occasion, whose opposition includes the easy Leicester winner Centrocon and Touch of Silver. But State Occasion's running behind his stable companion, Anemos, and Red Ruby, in the Clarence House Stakes at Ascot a fortnight ago augured well for the future.

Royal Match, the horse who started favourite for last Saturday's Cambridgeshire, turns out again for the Dryhill Handicap Stakes and his trainer Ryan Jarvis told me yesterday that he is hoping for a much better performance from Royal Match. "Why else would I be running him?" he reasoned. Like all those who raced on the side of the course nearest the stands, Royal Match was fighting a losing battle in the Cambridgeshire early on because those who were drawn on the opposite side of the course always had the whip hand. Royal Match is entitled to another chance. Trigamy, who won her last race over this course and distance by five lengths, ought to win the Plaxtol Stakes.

Stewards act on Sam Browne's running

The Cheltenham Stewards held two inquiries yesterday. They accepted the explanation of the Romsey trainer, Stuart Matthews, for the improved form of Persian Majesty, winner of the Tewkesbury Handicap Hurdle, but referred to the Jockey Club Stewards the running and riding of Sam Browne, who finished third, 27½ lengths behind Sweet Joe, in the Rodborough Novices' Hurdle.

Sam Browne, second to Linsky at Fakenham on his only previous jumping appearance, was well behind for most of the journey, but overtook beaten horses in the closing stages. Sam Browne was ridden by Steve Holland for Jack Hardy the trainer.

Sweet Joe, twice a winner on the flat this summer, was jumping in public for the first time, but the easy victory was fully expected, and his owner-breeder, Milton Ritzenberg, flew from America especially to see him run. Mr Ritzenberk said: "He is a full-brother of Spooky Joe, former steeplechase champion of America."

The victory of Sweet Joe completed a double for Ian Watkinson, the jockey, and Tom Jones, the trainer. The combination also scored an easy success with The Sundance Kid in the Churchdown Handicap Steeplechase. The four runners for this came to the last fence matching strides, but The Sundance Kid, patiently ridden by Watkinson, produced the best jump and raced three lengths clear on the flat. Jones said: "He loves this ground, and the race was run to suit him. They went a good gallop, enabling him to be settled."

Horse of the Year Show

Schockemöhle wins as British riders rest

By Pamela Macgregor-Morris

Alwin Shockemöhle, having rested on his laurels at the Horse of the Year Show on Tuesday, came storming back at Wembley yesterday to take the Butlin Have-a-Gamble on Rex the Robber. In a line-up comprised mostly of foreign visitors, he scored 990 points to beat Jean-Michel Gaud, of France, on Salome (860), with Eric Musgrove 10 points behind for Australia, and a West German Olympic rider, Fritz Ligges, in fourth and fifth places.

The British riders were conserving their energies for the Basildon Bond leading showjumper of the year championship. The title may seem high-flown, even spurious, to the layman, as indeed is the case with most championships unfortunately invested with this nomenclature by the British Showjumping Association.

For the fraternity, this title that was first contested when the show opened at Haringey in 1949, is still one of the most coveted rewards on the calendar. The qualifications at least include, for the national horses, the necessity of having won £750 in prize-money during the season, which guarantees a high standard of performance.

Ann Backhouse, who won the women's European championship on Bandit IV at Rotterdam in 1959 and has remained in the first flight ever since, won her first London competition, the Evette Grade C championship of the year, since the birth of her son 15 months ago. She was riding Brian Smith's five-year-old, Tabbal, who was bought at Doncaster sales. Tabbal is by Taboun, the teaser at the National Stud, who is also the sire of Pele's paternal ancestor, a Cork horse, Go-Tobaan.

Tabbal was bred in Norfolk by Mrs Carey, whose Connemara pony, Shan, was one of the outstanding jumping ponies in the 1960s. His dam was a 15.2 hands mare called Mopalong who came from Sidney McGregor's stud of April the Fifth fame, who won a Derby for Tom Walls before the war. She bred two foals by Lancewood, including Balleywood, who has been jumping with Caroline Bradley.

Mrs Backhouse, whose last international horse, Cardinal, was sold to Italy by Tom Brennan, an Irish dealer, was competing under some strain. On Tuesday night her son underwent an operation under general anaesthetic for a septic finger at Swindon hospital.

He has now recovered and his mother celebrated the happy outcome by winning. Cheryl Walker, on Highland Laddie III, a son of the champion hunter brood mare, Dunkery, owned by the Master of the Jed Forest Hounds, Mr Harker, and Miss Bradley, on Lady Inchcape's Bernar, an Irish-bred horse who won in hand at Dublin before being exported to the Netherlands, were challenging.

Lucinda Prior-Palmer has been voted the Personality of the Year by the British Equestrian Writers' Association, following her gold medal victory in the European three-day event championships in West Germany last month. She will receive the trophy at the BEWA luncheon at the Cafe Royal on November 25. Alwin Schockemöhle was second for the award and will also be present.

EVETTE GRADE C CHAMPIONSHIP OF THE YEAR: 1, B. Smith's Tabbal (Mrs D. Backhouse); 2, Miss C. Walker's Highland Laddie III, G. Glazzard's Exporter and Lady Inchcape's Bernar (Miss C. Bradley).

DICK TURPIN STAKES: 1, E. Macken's Boy (W Germany); 2, J. E. Taylor's Severn Hills (M. Pyrah); 3, Miss P. Ricketts's Dark Song.

BUTLINS HAVE-A-GAMBLE: 1, A. Schockemöhle's Rex the Robber (W Germany); 2, J.-M. Gaud's Salome (France); 3, E. Musgrove's Hoss (Australia).

COB OF THE YEAR: 1, R. Page's Grand View (Miss R. McMullen); 2, Miss A. Baldry's Vodka; 3, Mrs A. Landau's Justin Time.

Tennis

Bold Nastase saves match point on way to victory

From Rex Bellamy
Tennis Correspondent
Madrid, Oct 8

Ilie Nastase, who beat Guillermo Vilas and Bjorn Borg in successive matches to win here last year, survived a match point before reaching the last 16 of the Gillette Trophy tennis tournament by defeating Ivan Molina 4—6, 7—6, 6—2 today. For almost two sets Nastase seemed to be playing at the game rather than working at it. His volleying was particularly untidy.

In the tie-break that ended the second set Nastase pulled himself together and led by five points to one. Then everything began to go wrong again and Molina, whose apricot shirt and socks matched the court perfectly, led by seven points to six and served for the match. But Nastase played a bold return. It might have been going out of court. But the Colombian left-hander was committed to a volley, and mis-hit it. Earlier, a similar mis-hit had struck a woman spectator on the nose. This one cost Molina the match.

Nastase raised his game a gear after that—perhaps feeling that, having survived a match point, his only remaining option was to win. He finished the job with a cross-court backhand volley and, pleased with its execution, held the pose for a few moments so that the crowd could savour its balletic nature.

The grand prix circuit, now in its last seven weeks and divided between Europe and the Far East, is reaching a climax. The leading men will qualify for shares of a £286,000 bonus pool and the top eight will compete in the Masters tournament, to be sponsored by Commercial Union in Stockholm from November 30 to December 7. The players seeded to contest the quarter-final round here all have the incentive of a possible trip to Stockholm. The predicted pairings are Vilas v Parun, Borg v Dibbs, Kodes v Nastase, and Fillol v Orantes.

The leading women players are mostly engaged at Phoenix as the wealthy United States tour draws to its end. The women's event here is just a sideshow, with Iris Riedel (Germany) seeded to play Carmen Perea (Spain) in the final. The Spaniard today beat the last of Britain's challengers, Lindsay Blachford, of Essex. In the men's event the last player representing Britain in general and Essex in particular was an Old Etonian, Robin Drysdale. But he happened to be playing Borg, which is not a rewarding thing to do when you are a long way from home and trying to carve out a career in a hotly competitive sport.

The echoes of Spain's political troubles seemed remote here today. But many players from Eastern Europe have been summoned home and are uncertain what to do. In these circumstances defeat can be tempered by relief, as it was today for Wojciech Fibak, of Poland, seeded fourteenth, who was beaten by Hans Kary. Politics were a strange undercurrent for a tournament played in bright heat at a well-appointed out-of-town club with a backcloth that is mostly hedgerows, trees and sky. They say there has not been a cloud in sight for days. But there is a cloud in the mind's eye of all those with wider horizons: and the tennis itself can no longer remain as pleasantly soporific as it was today. The last 16 men are too eager to permit that.

The most surprising result of the day occurred in the men's doubles when Martin Robinson, of Bolton, and Michael Fishback, of Long Island (an unlikely partnership), won 7—6, 6—3 against Paulo Bertolucci and Adriano Panatta of Italy. But Robinson, of course, is an unorthodox player burning with ambition. Whenever he goes on court, surprises are never really surprising.

RESULTS: Men's singles, second round: G. Vilas beat R. Cano 6—3, 6—1; P. Cornejo beat J. Fassbender 6—2, 6—1; O. Parun beat R. Gehring 6—3, 6—2; A. Panatta beat H. Elschenbroich 7—5, 6—2; B. Borg beat R. Drysdale 6—1, 7—5; J. Higueras beat C. Dowdeswell 6—3, 6—1; E. Dibbs beat R. Benavides 6—3, 6—2; V. Amaya beat H. Zirngibl 6—0, 7—6; K. Meiler beat R. Moore 7—6, 6—1; J. Kodes beat H. Pohmann 6—1, 6—0; H. Kary beat W. Fibak 6—3, 6—3; I. Nastase beat T. Molina 4—6, 7—6, 6—2; J. Gisbert beat B. Prajoux 6—4, 6—4; J. Fillol beat V. Pecci 7—5, 6—3; N. Pilic beat B. Phillips-Moore 6—4, 7—5; M. Orantes beat S. Menon 6—3, 6—1.

MELBOURNE: South Pacific tournament: First round: R. Thung (Netherlands) beat A. Gardiner, 3—6, 6—3, 6—3; R. Simpson (NZ) beat J. Kuki (Japan), 6—2, 1—6, 6—4; K. Rosewall beat J. Whitlinger (US), 6—2, 6—3; T. Gorman (US) beat R. Giltinan, 7—6, 6—1; P. Dent beat J. Delaney (US), 6—0, 6—2.

PHOENIX: First round: Miss V. Wade (GB) beat Miss K. Shaw 6—0, 6—1; Miss A. Kiyomura (Japan) beat Miss J. Anthony, 7—5, 3—6, 6—3; Miss M. Mavratilova (Czechoslovakia) beat Miss S. Moore, 6—4, 6—2.

Lingfield Park programme

2.15 PLAXTOL PLATE (2-y-o fillies: £414: 5f)

104 31 Trigamy (CD) (Dr B. Pajgar), H. Price, 9-0 A. Murray 3
105 023000 Another Pat (T. Nicholls), D. Jermy, 8-10 G. Ramshaw 10
106 000 Argo (V. Clapp), J. Cann, 8-10 .... M. Kettle 8
107 342402 Cuxion (R. Lingham), S. Supple, 8-10 .. R. Wernham 5
109 0 Different Story (E. Lewis), J. Hayward, 8-10 .. B. Rouse 4
110 000004 Ebonite (L. Cabrera), R. Smyth, 8-10 ...... T. Cain 3
111 000000 Flying Tackle (A. Edward), M. Haynes, 8-10 14
112 0 Grand Golds (C. Gaventa), R. Smyth, 8-10 .. P. Cheese 6
113 0 Hunniwins (C. Hill), G. Balding, 8-10 ...... J. Curant 12
114 00 Josale (Miss L. Aitken), F. Walwyn, 8-10 .... J. Reid 13
115 00 Kesar Queen (R. Tikkoo), A. Breasley, 8-10 .... F. Durr 9
121 0 Queen of the Sun (A. Gates), P. Makin, 8-10 .. P. Waldron 9
122 000 Red Bendol (S. Lester), R. Akehurst, 8-10 .. G. Baxter 11
124 0 Sealeite (Mrs S. Burley), J. Winter, 8-10 .. B. Taylor 1
125 Forrard Away (Mrs D. McCalmont), P. Walwyn, 8-6 .. P. Eddery 2

4-6 Trigamy, 6-1 Cuxion, 7-1 Forrard Away, 10-1 Kesar Queen, 16-1 Another Pat, 20-1 Ebonite, Grand Golds, 25-1 others.

2.45 OXTED STAKES (3-y-o: £569: 1¼m)

204 020200 Baltic Ruler (N. Simpson), R. Jarvis, 8-11 M. L. Thomas 7
205 00 Deep Mystery (B. Marler), T. M. Jones, 8-11 G. Baxter 4
206 000-033 Delarum (Mrs M. Allsopp), D. Morley, 8-11 A. Murray 5
207 00- Easter Rising (P. Davis), R. Smyth, 8-11 .. P. Cheese 5 10
210 43 Running Scared (A. Spence), A. Pitt, 8-11 .... F. Durr 6
211 000 *Spectrack (W. French), P. Mitchell, 8-11 5
212 0-00000 Tarasco (R. Hornall), P. Cundell, 8-11 .... P. Cook 3
213 00 Winscombe (R. Renshaw), A. Budgett, 8-11 E. Johnson 9
214 000-00 Chatter Girl (C. Whiterow), J. Hayward, 8-8 .. B. Rouse 8
216 02003 Levinda (R. Francis), J. Dunlop, 8-8 Ron Hutchinson 11
217 0-00304 Mahele (Ld Petersham), H. Williams, 8-8 .... B. Taylor 2
219 3430 Rosella (Mrs T. Wade), G. Smyth, 8-8 .... P. Eddery 12

11-4 Running Scared, 7-2 Levinda, 9-2 Baltic Ruler, 5-1 Rosella, 6-1 Delarum, 12-1 Mahele, 16-1 Winscombe, 20-1 others.

3.15 ROOKS NEST HANDICAP (2-y-o: £828: 6f)

303 00031 Red Dog (D) (A. Clegg), D. Hanley, 8-9 .. R. Street 1
304 0233 James Junior (K. Hawkins), R. Akehurst, 8-8 G. Baxter 6
305 210300 Light Link (R. Tikkoo), A. Breasley, 8-8 .... F. Durr 11
306 001 Still Flying (J. Whitney), J. Tree, 8-7 .. S. Raymont 7 9
307 44132 Steel King (G. Amy), P. Walwyn, 8-6 .... P. Eddery 7
309 31000 Balita (Mrs P. Linders), J. Dunlop, 8-5 Ron Hutchinson 2
310 224340 Kings Fire (E. Hill), S. Supple, 8-1 .... R. Wernham 3
311 020 Bravade (R. Henley), P. Makin, 8-0 .... P. Waldron 8
312 003033 Hunan (D. Molins), P. Cundell, 8-0 ...... P. Cook 5
313 031400 Levant Melody (H. Vickery), T. Gosling, 7-6 D. Cullen 4
315 3000 Lasata (Mrs C. Bennett), H. Smyth, 7-1 C. Rodrigues 5 10

5-2 Steel King, 4-1 Still Flying, 5-1 Hunan, 13-2 Balita, 8-1 Red Dog, Light Link, 12-1 Bravade, 14-1 Kings Fire, 16-1 others.

3.45 BURSTOW HANDICAP (£925: 1½m)

402 400044 Open Fire (D) (R. Budgett), J. Bethell, 4-9-3 E. Johnson 4
403 4013-22 Supreme Halo (C) (Miss B. Rampton), R. Smyth, 5-9-2 T. Cain 3 10
406 000040 Lousy Time (CD) (B. Barnett), B. Swift, 4-8-8 P. Cook 9
407 304221 In the Balance (CD) (R. Tikkoo), A. Breasley, 5-8-5 F. Durr 2
408 22212-0 Talken's Melody (CD) (H. Vickery), T. Gosling, 4-8-5 G. Ramshaw 1
409 4-20141 Soldier Rose (D) (Mrs M. Slade), H. Price, 3-8-3 A. Murray 3
411 413300 Comet Kohoutek (A. Nicholls), G. Harwood, 3-7-13 B. Rouse 8
412 241304 So They Say (CD) (Sir D. Clague), C. Benstead, 3-7-13 A. Bond 6
413 31-4001 Melody Ryde (D) (Mrs S. Young), T. Gosling, 3-7-13 P. Eddery 7
415 44102-0 Passing Shot (D) (A. Penfold), S. Woodman, 4-7-9 R. Wernham 5 6

3-1 Soldier Rose, 7-2 Melody Ryde, 4-1 In The Balance, 5-1 So They Say, 7-1 Supreme Halo, 13-1 Open Fire, Comet Kohoutek, 16-1 others.

4.15 DRYHILL HANDICAP (£961: 1¼m)

501 101440 Belper (CD) (Lady Manton), J. Dunlop, 6-10-0 Ron Hutchinson 5
505 3-00210 Royal Match (Mrs F. Allen), R. Jarvis, 4-8-13 M. L. Thomas 8
507 0-10013 Baffin Bay (D) (P. Wright), J. Bethell, 4-8-11 P. Eddery 1
508 0-10400 Southwark Star (T. Hammond), G. Peter-Hoblyn, 4-8-8 A. Murray 13
510 021432 Makinlau (J. Oliver), D. Dale, 5-8-5 .... B. Raymond 7
512 30420d Majoroy (CD) (A. Kennedy), A. Breasley, 3-8-5 F. Durr 2
513 412022- Arjayem (CD) (R. McRobert), J. Sutcliffe, 5-8-4 B. Rouse 9
514 113-003 Kentucky Fair (D) (J. Manley), P. Cole, 6-8-1 G. Baxter 10
520 201404 Jeanie Duff (Mrs Abel Smith), B. van Cutsem, 3-7-9 P. Cook 6
521 311401 Long Love (D) (Dr C. Labressiosa), B. Hanbury, 3-7-9 B. Johnson 3
522 0-00400 Sugar Moss (D) (Mrs R. Smyth), R. Smyth, 6-7-8 T. Cain 3 11
523 021004 Mythical Lady (D. Toomey), R. Smyth, 3-7-7 I. Jenkinson 5 13
524 024102 Psalve (D. Sasse), Sasse, 3-7-7 .... W. Wharton 4

11-4 Royal Match, 9-2 Majoroy, 6-1 Long Love, 13-2 Psalve, 8-1 Baffin Bay, 10-1 Makinlau, 12-1 Jeanie Duff, 14-1 Belper, Southwark Star, 16-1 others.

4.45 EDENBRIDGE PLATE (Div I: 2-y-o: £690: 7f 140yd)

603 01 Centrocon (W. Barnett), H. Candy, 8-12 .... P. Waldron 4
609 0 Hunt the Cun (A. Richards), D. Hanley, 8-11 .. R. Curant 12
611 00 Mayday March (R. Bradbury), J. Holt, 8-11 .. P. Perkins 12
614 00 Piccadilly Line (T. Hammond), G. Peter-Hoblyn, 8-11 E. Johnson 14
619 3 State Occasion (Mrs D. McCalmont), P. Walwyn, 8-11 P. Eddery 8
621 00 Tontine Street (J. Knight), R. Akehurst, 8-11 .. G. Baxter 11
622 0233 Touch of Silver (Mrs G. Reeve), G. Balding, 8-11 M. L. Thomas 13
625 0 Copthorne Polly (O. Lanaf), D. Dale, 8-8 .... B. Jago 10
628 0000 Good Alibi (Mrs J. Saville), P. Ashworth, 8-8 G. Ramshaw 5
630 00 Mischief (M. Simmonds), H. Price, 8-8 .... A. Murray 7
635 0020 Tomfoolery (A. Perry), D. Whelan, 8-8 .... B. Rouse 6
637 0 Cold Justice (P. Robins), C. Benstead, 8-7 .. A. Bond 15
641 0 Alleviate (A. Penfold), S. Woodman, 8-4 ...... P. Cook 2
642 0 China Star (C. Whiterow), J. Hayward, 8-4 .... T. Cain 3 9
644 0 Mary Elizabeth (E. Lewis), J. Hayward, 8-4 1

13-8 State Occasion, 5-2 Centrocon, 9-2 Touch of Silver, 7-1 Mischief, 14-1 Piccadilly Line, Tomfoolery, 20-1 others.

5.15 EDENBRIDGE PLATE (Div II: 2-y-o: £690: 7f 140yd)

5 003200 Back One Eleven (Mrs A. Whiteside), R. Hannon, 8-11 F. Durr 10
10 00 Loire Valley (Mrs C. Lakin), E. Goodard, 8-11 B. Rouse 5
13 004 Our Anniversary (Mrs E. Heaard), R. Smyth, 8-11 T. Cain 3 8
15 000 Remanham (E. Hill), D. Jermy, 8-11 .... G. Ramshaw 6
19 40 True Prince (L. Sainer), P. Walwyn, 8-11 .... P. Eddery 2
23 00 Walthi (J. Chitty), M. Francis, 8-11 .... B. Jago 4
24 0 Fair Head (W. Barnett), H. Candy, 8-8 ...... R. Curant 9
26 0 Fortissimaid (Mrs R. Lamb), R. Jarvis, 8-8 .. M. L. Thomas 3
27 0 Las Ventas (F. Sasse), D. Sasse, 8-8 .... J. Reid 3 1
29 00 Selica (A. Neaves), Neaves, 8-8 .... A. Bond 14
33 000 Smithfield Lady (M. Gregory), R. Akehurst, 8-8 G. Baxter 15
34 0 Vizcacheras (B. Carlisle), J. Bethell, 8-8 .... A. Murray 13
36 Gay Hunter (P. Pritchard), B. Swift, 8-7 .... P. Cook 11
38 Doonella (N. Angel), J. Hayward, 8-4 7
43

11-4 Back One Eleven, 3-1 True Prince, 100-30 Our Anniversary, 7-1 Gay Hunter, 8-1 Fair Head, 12-1 Fortissimaid, Vizcacheras, 14-1 others.
* Doubtful runner.

Lingfield selections

By Our Racing Correspondent
2.15 TRIGAMY is specially recommended. 2.45 Running Scared. 3.15 James Junior. 3.45 Soldier Rose. 4.15 Royal Match. 4.45 State Occasion. 5.15 True Prince.

By Our Newmarket Correspondent
2.45 Baltic Ruler. 4.15 Royal Match.

York selections

By Our Racing Staff
2.0 Prince Purnani. 2.30 Sarania. 3.0 RIPPLING is specially recommended. 3.30 Dance all Night. 4.0 Peaceful. 4.30 West Two.

By Our Newmarket Correspondent
3.0 Rippling. 3.30 Jumping Hill. 4.0 Regent's Garden.

Cheltenham selections

By Our Racing Staff
2.0 Danum. 2.30 Boom Docker. 3.0 Hogan Hills. 3.30 Neon Star. 4.0 Dead Reckoning. 4.30 Wild Pirate.

York programme

[*Television (IBA)*: 2.0, 3.0 *and* 3.30 *races*]

2.0 BATTLE OF THE STANDARD STAKES (3-y-o: £1,341: 1¼m)

1 0-00000 Alcide Honey (J. Webster), W. Gray, 9-0 .... E. Apter 10
2 020000 Beachwood Lad (J. Bulmer), R. Bastiman, 9-0 .... E. Hide 6
4 000-004 My Revenge (J. Lion), N. Vigors, 9-0 ...... J. Mercer 3
7 40271 Noron (R. Manning), K. Payne, 9-0 .... T. Lappin 11
9 210420 Open Doors (J. Sanderson), F. Carr, 9-0 .... E. Eldin 9
10 021400 Prince Purnani (K. Guirajani), S. Hall, 9-0 .. A. Barclay 4
11 01-0000 Rust Borough (W. Brown), D. Doyle, 9-0 .... J. Egan 14
12 003201 Tantalos (D) (J. Kartz), R. Mason, 9-0 .... W. Higgins 7 13
13 432100 Twin Power (C. Blackwell), C. Brittain, 9-0 .. W. Carson 12
14 0-40204 Vespucci (J. Whitney), J. Tree, 9-0 .... L. Piggott 8
16 144030 Another Pista (Mrs M. Ridge), R. Bastiman, 8-11 D. Nicholls 5 15
16 040043 Hygiea (C. Platts), Miss S. Hall, 8-11 ...... G. Lewis 2
17 224310 Pearty (A. Snipe), M. H. Easterby, 8-11 ...... M. Birch 7
20 010043 Slip Cradle (P. Etheridge), Hbt Jones, 8-11 .... J. Seagrave 5
21 000400 Thirlestane (L. Maitland), J. W. Watts, 8-11 .... J. Lowe 1

4-1 Twin Power, 5-1 Tantalos, Vespucci, 7-1 My Revenge, 8-1 Pearty, 9-1 Noron, 11-1 Open Doors, 14-1 Slip Cradle, Hygiea, Prince Purnani, 16-1 others.

2.30 MALTON STAKES (2-y-o fillies: £1,553: 6f)

3 1 Net Call (D) (J. Bryce), R. Armstrong, 8-13 .... J. Lynch 1
4 01 Rowantree (D) (J. Berry), I. Balding, 8-13 .... J. Mercer 17
5 1 Sarania (D) (H. Grenfell), J. Tree, 8-13 .... L. Piggott 4
6 0 Amberetta (W. Hall), Hall, 8-8 .... B. Raymond 10
8 324 Daisy Warwick (D. Davidson), P. Walwyn, 8-8 .... F. Morby 14
10 Flamoproof D. Blackburn), Mrs R. Lomax, 8-8 .... G. Lewis 8
11 0 Gala Princess (Ld Zetland), J. W. Watts, 8-8 .... J. Lowe 16
12 000 Gift of Gold (Lady Halifax), J. Oxley, 8-8 .... C. Dwyer 13
14 30 Hopeful Way (Mrs J. Craig), F. Carr, 8-8 .... W. Carson 11
15 0 Keelhaul (R. Sangster), B. Hills, 8-8 .... E. Hide 6
17 0000 Lady Esmeralda (J. Hanson), Hanson, 8-8 .... E. Eldin 2
18 0 Lady Heretia (W. Dodds), Hbt Jones, 8-8 .... J. Seagrave 12
19 Love Story (G. Reed), S. Hall, 8-8 .... A. Barclay 18
20 Midsummer Madness (G. Reed), S. Hall, 8-8 .... O. Gray 9
22 200000 Pickwood Sue (H. Pickering), J. Leigh, 8-8 D. Nicholls 5 5
23 0050 Queens Leap (K. Daynes), L. Shedden, 8-8 .... M. Bray 5 7
25 00 St Bees (A. Widdas), M. Naughton, 8-8 .... S. Webster 5 3
26 Welsh Princess (J. Brown), W. Wharton, 8-8 .... R. Fox 5 15

11-4 Sarania, 3-1 Rowantree, 11-2 Net Call, Daisy Warwick, 7-1 Keelhaul, 12-1 Gift of Gold, 14-1 Hopeful Way, Gala Princess, 16-1 others.

3.0 RAWCLIFFE HANDICAP (2-y-o: £1,341: 6f)

1 122333 River Bloom (C) (F. Ballard), J. Etherington, 9-0 J. Mercer 9
2 413400 Major John (C. Wiggins), W. Marshall, 8-7 .. R. Marshall 4
3 121 Rippling (Mrs D. Wigan), M. Stoute, 8-7 ...... E. Hide 8
5 113200 Captains Wings (D) (S. Reakes), F. Carr, 8-6 .. L. Piggott 1
6 10 Confessor (D) (Duke of Sutherland), J. W. Watts, 8-2 J. Lowe 10
9 041220 Micjac (J. Harrison), J. Calvert, 7-10 ...... W. Carson 2
11 213230 Rarico (T. Corrie), W. Wharton, 7-7 .... R. Fox 5 3
13 14240 Crook of Devon (F. Gilman), M. W. Easterby, 7-4 6
14 02100 Palastra (D) (Exors of the late Mrs D. Thompson), J. Ormston, 7-3 .. C. Parkes 5 7
18 403440 Mayhom (R. Metcafe), R. C. Ward, 7-0 .... W. Higgins 7 7

9-4 Rippling, 7-2 River Bloom, 5-1 Major John, 13-2 Confessor, 8-1 Crook of Devon, 10-1 Captains Wings, Rarico, 13-1 Micjac, 14-1 others.

3.30 LITTLE-GO HANDICAP (£1,618: 1m 1f)

1 403103 Idiot's Delight (C) (J. McDougald), I. Balding, 5-9-7 J. Mercer 2
2 140000- Continhugh (P. Asquith), L. Shedden, 4-9-1 .. M. Bray 5 5
3 120440 Touch of Gold (Mrs N. Lonsdale), W. Marshall, 3-8-13 R. Marshall 3
4 001312 Dance All Night (CD) (Miss C. Hall-Dare), W. Elsey, 4-8-7 S. Salmon 3 1
5 4-000 Jumping Hill (G. Pope Jun), N. Murless, 3-8-6 .. G. Lewis 4
6 202012 Tintoretto (J. Olin), B. van Cutsem, 4-8-2 .. W. Carson 6
7 001021 Cloud Nine (Mrs L. Cohen), J. Bethell, 3-7-9 .. R. Fox 5 7

5-2 Idiot's Delight, 11-4 Dance All Night, 4-1 Cloud Nine, 11-2 Jumping Hill, 13-2 Tintoretto, 8-1 Touch of Gold, 20-1 Continhugh.

4.0 ASKE HANDICAP (£1,207: 1¼m)

1 040342 Prominent (CD) (P. Wright), J. Bethell, 8-9-7 Ian Johnson 3 6
2 20-4112 Peaceful (CD) (J. Whitney), J. Tree, 4-9-1 .... L. Piggott 3
3 30-1310 Regents Garden (D) (Mrs A. Collins), B. van Cutsem, 3-8-10 W. Carson 2
5 222040 Tudor Crown (D) (O. Zawawi), J. Hindley, 4-8-9 A. Kimberley 1
6 00-0013 Montlen (CD) (R. Massey), Hbt Jones, 4-8-7 .. J. Mercer 4
7 400-000 Monrusha (S. Reakes), F. Carr, 4-7-10 ...... R. Fox 5 5

7-4 Peaceful, 11-4 Prominent, 5-1 Regents Garden, 11-2 Tudor Crown, 8-1 Montlen, 16-1 Monrusha.

4.30 ASKHAM STAKES (£1,226: 1m)

2 200110 Track Minstrel (CD) (M. Oakley), R. Mason, 6-9-7 T. Ives 4
3 300440 Layawake (J. Fisher), P. Robinson, 3-9-1 .... P. Young 5 7
4 131222 Proud Pathan (D) (Sir J. Scott), D. Sasse, 3-9-1 L. Piggott 5
5 203000 Black Rhino (R. Tikkoo), B. Hanbury, 3-8-12 B. Raymond 3
6 123112 Queen of the South (D) (D. Davidson), P. Walwyn, 3-8-12 F. Morby 6
7 01-0003 West Two (L. Freedman), N. Murless, 3-8-9 .... G. Lewis 3
8 213130 Clems Boy (D) (W. Sylvester), G. Toft, 3-8-8 .. P. D'Arcy 7 1

9-4 Layawake, 7-2 Queen of the South, 4-1 West Two, 11-2 Proud Pathan, 7-1 Black Rhino, 10-1 Track Minstrel, 14-1 Clems Boy.

Cheltenham NH programme

2.0 GOTHERINGTON HURDLE (Div I: £602: 2m 200yd)

1 01 Hesperian (R. Heal), J. Thorne, 5-11-10 ...... R. Linley
2 00p-0 Carrig River (H. Handel), Handel, 7-11-5 Mr M. Ayliffe 7
3 Danum (Mrs L. Keavney), O. O'Neill, 6-11-5 .. M. James
5 0003-2 Equity (L. Tory), F. Winter, 6-11-5 .... V. Soane
6 020-0 Even Cooler (Mrs F. Skinner), F. Skinner, 6-11-5 J. Suthern
7 p000-0 Fettimist (Miss L. Knight), M. McCourt, 5-11-5 .. K. White
8 0- I Promise You (F. Pullen), J. Gifford, 5-11-5 R. Champion
10 10300-0 Lictor (E. Courage), Courage, 8-11-5 ...... W. Smith
11 Tudor Mystery (Mrs A. Beeson), E. Beeson, 5-11-5 J. Jenkins
13 Lowacre (Mrs M. Valentine), Thomson Jones, 4-11-0 I. Watkinson
17
18 Straight Rock (G. Barley), E. Jones, 4-11-0 R. O'Donovan 7

3-1 Equity, 7-2 Hesperian, 9-2 Danum, 8-1 Lictor, 9-1 Fettimist, 10-1 I Promise You, 12-1 Lowacre, 14-1 Carrig River, 16-1 others.

2.30 NOTGROVE STEEPLECHASE (Handicap: £767: 2½m)

2 00-1203 Vikrom (Mrs J. Craig), F. Winter, 8-11-13 Mr N. Henderson 5
3 Eyecatcher (CD) (J. Bosley), Bosley 9-11-4 .. Mr S. Parkyn 5
6 3pnp14- Boom Docker (R. Pilkington), D. Marks, 9-10-8 ....
7 00624-2 Red Rohan (CD) (S. Stanhope), F. Winter, 9-10-7 Mr S. Stanhope
8 p30p00-
9 000-122 Cramlin (CD) (Miss G. Nowell), G. Balding, 8-10-7 Mr A. Wilson
13 2134 Steamer (E. Bevan), Bevan, 7-10-0 .... Mr G. Jones 3
14 004p-24 Tortworth (D. Lewis), Lewis, 6-10-0 Mr A. Mildmay-White
15 pp-0 Fred's Gin (Mrs F. Smith), F. Smith, 5-10-0 Mr D. Trotman 7
18 p0pl-03 Indian Scholar (D. Lewis), Lewis, 6-10-0 .. Mr P. Greenall 5

5-3 Boom Docker, 4-1 Vikrom, 11-4 Cramlin, 6-1 Red Rohan, 13-2 Eyecatcher, 10-1 Indian Scholar, 14-1 Steamer, 16-1 others.

3.0 DEERHURST HURDLE (Handicap: £709: 3m)

3 0-22141 Hogan Hills (CD) (F. Clegg), Mrs Kennard, 6-11-7 Mr P. Hobbs 5
4 000-140 Hot Swell (A. Parson), S. Matthews, 8-11-4 .. J. Gebble 7
5 11003- Apple of My Eye (Mrs I. Bellamy), F. Cundell, 6-11-5 L. Griffiths 5
6 000-014 Go-Over (J. Symons), J. Thorne, 7-11-0 ...... R. Linley
8 303100 Rolynt (CD) (Mrs L. Jephson), G. Balding, 9-10-6 R. Balloy

11-10 Hogan Hills, 3-1 Hot Swell, 9-2 Go-Over, 11-2 Apple of my Eye, 10-1 Rolyat.

3.30 LYDNEY STEEPLECHASE (£806: 2m)

1 0-2312p Fire Red (D. Molins), P. Cundell, 6-11-12 .... J. Francome
5 100- Hardler (A. Beatly), Thomson Jones, 7-11-7 .... I. Watkinson
9 002- Metromead (M. Kent), W. Williams, 8-11-7 .... K. Maguire
10 02302-2 Neon Star (Mrs C. Williams), R. Turnell, 6-11-7 .. A. Turnell
11 4/433p Saint-Lo (F. Yardley), Yardley, 7-11-7 .... P. Barton 5
12 p Three Socks (J. Sadler), J. Porrett, 10-11-7 .... H. Evans 3
14 120300- Lovejoy (C. Rykens), Thomson Jones, 5-11-3 .... B. Davies

7-4 Fire Red, 3-1 Neon Star, 9-2 Lovejoy, 6-1 Saint-Lo, 10-1 Hardler, 13-1 Metromead, 14-1 Three Socks.

4.0 CIRENCESTER STEEPLECHASE (Handicap: £833: 3m 1f)

2 1p1133- Fezeyot (M. Ritzenberg), Thomson Jones, 6-11-7 I. Watkinson
3 13210-2 Dead Reckoning (CD) (Captain P. Pope), F. Cundell, 6-10-11 B. R. Davies
4 b0-1124 Kuluwand (D) (A. Barclay), G. Balding, 10-10-10 R. Linley
5 200-200 Polly Wall (H. Handel), Handel, 9-10-5 .... Mr M. Ayliffe 7
6 pf0pp-0 Black Friar (Lady Richardson), E. Jones, 7-10-0 R. O'Donovan 7
8 130f4-2 Gylippus (T. Smith), Mrs Pitman, 6-10-0 .... Mr B. Smart

Evens Dead Reckoning, 7-2 Kuluwand, 5-1 Gylippus, 8-1 Fezeyot, 10-1 Polly Wall, 16-1 Black Friar.

4.30 GOTHERINGTON HURDLE (Div II: £578: 2m 200yd)

1 4-01040 Frederick John (Mrs M. Bayley), Mrs Kennard, 5-11-10 P. Richards 7
2 320p- Chinese God (Mrs C. Williams), R. Turnell, 5-11-5 A. Turnell
6 4 Red Cognac (Mrs L. Winton), J. Old, 5-11-5 ...... C. Candy
7 0 Slatt Bridge VI (Mrs F. Skinner), F. Skinner, 7-11-5 I. Watkinson
8 24004-0 Whistler's Lane (M. Kent), W. Williams, 5-11-5 .. K. Maguire
9 4242-0 Wild Pirate (Mrs A. Beeson), E. Beeson, 8-11-5 .... J. Jenkins
10 0- Clifford Street (Lord Chelsea), C. Bewicke, 4-11-0 .. J. King
12 0u00- Karandala (N. Hurdle), F. Rimell, 4-11-0 ...... J. Burke

9-4 Karandala, 3-1 Clifford Street, 4-1 Fredrick John, 5-1 Chinese God, 7-1 Red Cognac, 10-1 Whistler's Lane, 12-1 Wild Pirate, 14-1 Slatt Bridge VI.

Lingfield Park

2.15 (2.16) NOBLES HANDICAP (£545: 2m)
Romeiko, ch f, by Relko—Romp Home (R. Francis), 4-8-11 K. E. Smith (11-4 fav) 1
Sea Kestrel, gr f, by Sea Hawk II—Rising Wings (Mrs C. Emmett), 4-7-11 car 7-12 A. Holland (7-2) 2
Silver Bing, br g, by Bing II—Silver Sally (A. Bullent), 8-8-4 D. Gibson (5-1) 3
ALSO RAN: 6-1 Court Circus, 7-1 Tudormead, 14-1 Wooddition, 20-1 Historic Myth (4th), 33-1 Durham Town, Lyon del Mar, Homefield, My Drake. 11 ran.
TOTE: Win, 34p; places, 14p, 13p, 14p. G. Harwood, at Pulborough. 10l, 3l. 3min 37.02sec.

2.45 (2.47) PURLEY HANDICAP (3-y-o: £1,380: 1½m)
Surprise Event, b c, by Gallivanter—Reward (R. Frost), 7-10 P. Gunn (16-1) 1
Powderhall, ch f, by Murrayfield—Broken Doll (S. Hastings Bass), 9-8 .. J. Mercer (17-2) 2
Anchovy Toast, b f, by Firestreak—Ancarien (G. Biss), 9-1 M. L. Thomas (5-2 fav) 3
ALSO RAN: 9-1 Collaborator, Stanvale, 10-1 Solos, Lidgant, 11-1 Over the Moon, Satchman (4th), 14-1 Tackling, 16-1 Subaltern, Sir Expedier, Gold Show, 20-1 Creptina, Grey Presto, Oh Jimmy, Windmill Boy, Coloratura. 18 ran.
TOTE: Win, £1.90; places, 41p, 26p, 16p, 32p. W. Holden, at Newmarket. 2½l, 4l. 2min 14.35sec. There was no bid for the winner.

3.15 (3.16) BURR PLATE (2-y-o: £828: 7f)
Ashabit, b c, by Habitat—Asmara (Dr V. Vittadini), 8-11 P. Eddery (15-8 fav) 1
Shortbread, b f, by Crisp and Even—Astoria (P. Wright), 8-8 Ian Johnson (2-1) 2
Living Legend, b f, by Derring Do—Leonoras Legend (A. Perry), 8-5 ...... B. Rouse (33-1) 3
ALSO RAN: 11-1 Dove, Hay Ride (4th), 12-1 Norfolk Air, 14-1 Bay Trees Girl, 16-1 Anneline, Il Ruffino, 30-1 Beau Hussar, Formland, 25-1 Breeze Wagon, 33-1 Aerell Bank, Half Price Offer, Priam Prince, Tsman. 16 ran.
TOTE: Win, 38p; places, 15p, 20p, £1.66. P. Walwyn, at Lambourn. 3l, 2l. 1min 25.95sec.

3.45 (3.46) COPTHORNE STAKES (£619: 1½m)
Nice Romance, ch f, by Varano—La Romantica II (K. Dodson), 3-8-2 A. Bond (5-1) 1
Pueblo, br g, by Astec—Pertinacity (P. Wright), 3-8-2 Ian Johnson (9-3) 2
Latine Bell, br f, by Lutinor—St Lucio (R. Francis), 3-8-7 B. Rouse (12-1) 3
ALSO RAN: 100-30 fav Leonello, 5-1 Valmony (4th), 10-1 Perucio, 13-1 Resiling, 14-1 Incognito, 16-1 Carabinier, 20-1 Broke, Blakes Lass, 33-1 Kijabe, Somersel, Mon Cheval, Precious Hope, Camina. 16 ran.
TOTE: Win, 37p; places, 31p, 31p, 35p. S. Ingham, at Epsom. Nk, 3l. 2min 43.64sec.

4.15 (4.16) CATERHAM HANDICAP (£993: 6f)
Doubt Me Not, ch f, by Lucky Mel (USA)—Dont Doubt Me (R. Moller) 3-8-6 P. Eddery (7-1 jt fav) 1
Sandford Lady, b f, by Will Somers—Hill Queen (C. Olley) 3-8-5 D. Gillespie (7-1 jt fav) 2
Gold Mark, ch c, by Jimmy Reppin—Juli Girl (S. Harmsworth) 3-7-10 ...... R. Muddle (14-1) 3
ALSO RAN: 7-1 jt fav Briarvanter, 8-1 Grey Mink (4th), 9-1 Laseroy, Some Night, 12-1 King Royale, Liberty Lawyer, Shuffling, 14-1 On the Green, 16-1 Fair Tactics, Paul Alison, 25-1 Great Charter, 33-1 Roman Way, Queasy, Penhill Point, Russian Dandy. 18 ran.
TOTE: Win, 55p; places, 16p, 21p, 33p, 17p. H. Wragg, at Newmarket. 2l, 1l. 1min 12.40sec. Ribramble did not run.

4.45 (4.49) FOUNDERS PLATE (Div I: 2-y-o: £690: 6f)
Free State, b c, by Hotfoot—Born Free (Mrs D. McCalmont) 8-11 P. Eddery (13-8 fav) 1
Eugenie, ch f, by King's Emperor—Ausone (J. Houlahan) 8-12 ...... F. Morby (10-1) 2
Dame Clara, gr f, by Manacle—Madam Clara (R. Hill) 8-8 B. Raymond (16-1) 3
ALSO RAN: 5-2 Henry Stuart, 8-1 Express Jet, 12-1 Ashbro Laddo (4th), 25-1 Dusty Bluebell, Prinia, 50-1 Amazon Ruler, Chatillon, Joans Song, Paul Gauguin, Tower Moss, Acacia Pride, Fragonard, Great Things, Jane Louisa, Mr Expedier, Songssprite, Linden Dolly. 20 ran.
TOTE: Win, 35p; places, 17p, 28p, 33p. P. Walwyn, at Lambourn. 2l, 1½l. 1min 13.75sec.

5.15 (5.18) FOUNDERS PLATE (Div II: 2-y-o: £690: 6f)
Pascualete, br c, by Town Crier—False Evidence (Countess of Romanones), 8-11 P. Eddery (12-1) 1
Handa, gr f, by Roan Rocket—Hecla (H. Wills) 8-8 G. Baxter (11-2) 2
Pahlot, ch c, by Habitat—Roviere (Mrs V. Rue-Williams), 8-11 G. Lewis (7-4 fav) 3
ALSO RAN: 7-2 Blue Spark, 7-1 Suncharmer (4th), 14-1 River Ward, 20-1 Aboma, Another Plum, Big Clive, Miss Miranda, 25-1 Bay Squire, 33-1 Enter the Dragon, My Boy To, Solecism, Tunis, Baby Rat, Friday Brown, Kingmaker, River Mahwa. 19 ran.
TOTE: Win, £1.92; places, 40p, 31p, 13p. P. Walwyn, at Lambourn. Hd, 5. 1min 30.16sec.
TOTE DOUBLE: Ashabit, Doubt Me Not, £9.50. TREBLE: Surprise Event, Nice Romance, Free State, £69.10. JACKPOT: not won, consolation dividend of £107.45 paid on first four legs. Today's guaranteed pool £3,000.

York

2.0 (2.04) AINSTY STAKES (2-y-o: £1,572: 6f)
Be Blessed, br c, by So Blessed—Beetroot (T. Sellier), 8-8 E. Hide (7-1) 1
Noeletta, ch f, by King's Leap—Benchers (M. Clayton), 8-8 J. Seagrave (12-1) 2
Indiana Empress, b f, by King Emperor—India Way (R. Rankin), 8-5 .. P. Cook (6-1 jt fav) 3
ALSO RAN: 6-1 jt fav Good Bird (4th), 8-1 Likely Boy, Thames, 17-2 My Merry Maid, 11-1 Gipsy Last, Gone Spare, 12-1 Restless George, 14-1 Virginia Girl, 33-1 Brewmaster, Royal Banner, Solar Saint, Walkie-Talkie, Whistling Bernie, Alison Sarah, Ice Fair, Jetwitch, Lady Chairman, Windy Sail. 21 ran.
TOTE: Win, 95p; places, 35p, 38p, 22p. M. Stoute, at Newmarket. ½l, 3l. 1min 15.75sec.

2.30 (2.33) MIDDLEHAM HANDICAP (2-y-o: £1,393: 5f)
Future Forest, ch c, by Continuation—Sylvan Wood (P. Cameron), 9-0 .. E. Hide (7-1) 1
Master Cutter, b c, by Hard Tack—Tailor Donore (A. Duff), 8-13 J. Lowe (8-1) 2
Urray Harry, b c, by Decoy Boy—Star-Gill (D. Connenhall), 8-10 T. Ives (9-1) 3
ALSO RAN: 6-1 jt fav Song God, Margaret Street, 13-2 Kinshasa, 7-1 Hillarchos (dead heat 4th), 10-1 Chomia De For (dead heat 4th), 12-1 Hot Cakes, 14-1 Miss Warmspun, 20-1 Another Native. 11 ran.
TOTE: Win, 80p; places, 30p, 25p, 27p. N. Angus, at Ayr. Sh hd, ½l. 1min 1.13sec.

3.0 (3.02) BRAMHAM MOOR STAKES (2-y-o maidens: £844: 5f)
Angels Pathway, ch c, by Sky Gipsy—Nasira (Miss V. Hermon-Hodge), 9-0 .. A. Murray (6-1) 1
Swakara, b f, by Porto Bello—Persian Lamb (C. Cleary), 8-11 T. Ives (12-1) 2
Swing Free, b c, by Swing Easy—Martial Air (J. Whitney), 9-0 L. Piggott (5-4 fav) 3
ALSO RAN: 15-2 Mine Boy (4th), 8-1 Melrose, 10-1 Hard to Tell, 20-1 Scot Nat, The Truant, 33-1 Belle Vue, Stags Lad, 50-1 Askam, 100-1 Lanark Birk. 12 ran.
TOTE: Win, 47p, 87p; places, 25p, 40p, 17p. H. Price, at Findon. R. Hollinshead, at Upper Longdon. Dead head. 2l. 1min 1.85sec.

3.30 (3.32) ROCKINGHAM CESAREWITCH TRIAL (Handicap: £1,173: 2m)
Vice Squad, ch c, by Herbager—Vicoroliah (J. Whitney), 4-8-7 L. Piggott (7-1) 1
French Princess, b f, by Prince Regent—Queen Dido (Mrs L. Ross), 3-8-2 .... R. Fox (7-1) 2
Cadogan Lane, br h, by Tamerlane—Astrolita (E. Kessly), 5-8-13 A. Murray (13-1) 3
ALSO RAN: 7-2 fav Night Echo, 11-2 Mr McMandy (4th), 7-1 Super Nova, 10-1 New Henry, 12-1 Kingfisher Blue, 20-1 Snow Tribe, 50-1 Montreal Boy. 10 ran.
TOTE: Win, 72p; places, 24p, 21p, 49p; dual forecast, £3.29. J. Tree, at Marlborough. 2l, 3l. 3min 30.78sec.

4.0 (4.02) MIDDLETHORPE STAKES (3-y-o: £1,744: 1¼m)
Regal Step, b f, by Ribero—Right Royal Time (Mrs B. Firestone), 8-11 .... W. Carson (11-1) 1
Pal's Bambino, gr c, by Pal's Passage—Shangara (R. Muddle), 9-5 .... L. Piggott (3-1) 2
Top Straight, b c, by Acer—Long Range (M. Argyle), 8-7 E. Eldin (8-1) 3
ALSO RAN: 4-5 fav Anadyomene (4th), 16-1 No Exit, 20-1 Our Sue, 33-1 Supermoll. 7 ran.
TOTE: Win, 73p; places, 36p, 31p; dual forecast, £2.05. R. Houghton, at Didcot. 5l, 2½l. 3min 3.55sec.

4.30 (4.33) YORK HANDICAP (£1,196: 1m)
Affirmative, b f, by Derring-Do—Hayat (J. Spriggs), 3-8-5 T. Walsh (100-30 fav) 1
Arras Gem, b f, by Three Wishes—Wildeye (N. Stephenson), 3-7-8 P. D'Arcy (10-1) 2
Persian King, b g, by Tamerlane—Gilboa (J. Barker), 5-7-5 W. Wharton (20-1) 3
ALSO RAN: 6-1 Kithairon, 13-2 Tudor Lord, 11-1 The Maltings, 12-1 Croisette, Hard Sailor, Rod Gayle (4th), 14-1 Bold Warrior, First Bend, 20-1 Shieldfield, Caribbean Boy, Cornage, Priddy Nke, Ma's Baby, Philmarnie. 17 ran.
TOTE: Win, 34p; places, 17p, 26p, 45p. M. H. Easterby, at Malton. 2l, nk. 1min 41.61sec.
TOTE DOUBLE: Angels Pathway, Regal Step, £13.30; Swakara, Regal Step, £31.40. TREBLE: Future Forest, Vice Squad, Affirmative, £67.86.

Cheltenham NH

2.0: 1, Hunting Song (12-1); 2, Dee Lane (15-8, fav); 3, Borodin (11-2). 8 ran.
3.30: 1, The Sundance Kid (4-1); 2, Hilda's Hurricane (25-1); 3, Golden Sol (2-1). 4 ran. St Swithin, 4-5 fav.
3.0: 1, Persian Majesty (10-1); 2, Bevin Boy (7-4); 3, Arboretum (11-10 fav). 6 ran.
3.30: 1, Philmont (10-11); 2, Prescott (7-2); 3, Maple Tree (12-1). 11 ran.
4.0: 1, Widden Hill (4-1); 2, The Songwriter (100-30); 3, The Trout (12-1). 8 ran. Galloway Edition, 10-11 fav.
4.30: 1, Sweet Joe (evens fav); 2, Here Comes Charlie (4-1); 3, Sam Browne (4-1). 9 ran.

Doncaster acceptors

The 28 second acceptors for the Manchester Handicap at Doncaster on Saturday, October 25, are: Blood Royal, 4-10-5; Calaba, 5-10-0; The Dunce, 4-8-13; Mr Bigmore, 3-8-12; Knight Templar, 5-8-8; Flying Nelly, 5-8-8; Befeit, 3-8-7; Sea Gunner, 3-8-4; Huzzar, 4-8-4; Mister Geofrey, 5-8-1; Great Birnam, 4-8-0; Regents Garden, 3-8-0; Czar Prince, 3-8-0; Pierino, 5-8-0; Ribellaro, 3-7-13; Horseguards, 3-7-13; Asdic, 4-7-13; Open Fire, 4-7-12; Great Ball, 3-7-10; Night Sky, 3-7-9; Callanish, 3-7-9; Lochranza, 4-7-8; Coignafearn, 5-7-7; Monrusha, 4-7-5; Domitor, 3-7-4; Carnlea House, 3-6-13; Boulevardier, 3-6-13; Longridge Spur, 5-5-11.

Roman Warrior's next

Roman Warrior, winner of the Ayr Gold Cup, and dead-heater in the Diadem Stakes at Ascot, runs next in the Challenge Stakes at Newmarket on October 17. His following outing could be the Vernon's Sprint Cup on November 12.

Yachting

Britons lead 505 with no penalty points

Shelley Bay, Bermuda, Oct 7.—John Loveday and Len Dann, of Britain, won their second race in a row to head the world 505 championship with no penalty points here today.

Nilsson and Nilausen, the only Swedes taking part, took the lead at the first bouy after the boats were called back twice for false starts. But they were soon overtaken by Loveday and Dann. The French pair, Bruno Levesque and Patrick Ricci, finished second.

Behind Loveday and Dann in the overall placings after two races are the Frenchmen Jean-Marie Danielou and François Richard with 21.7 penalty points followed by Britain's Larry Marks and Christian Lippi (23). Another British crew, Peter White and John Davis, are lying fourth with 23.4 penalty points and the Americans, John Andron and Bob McNeill (24) fill fifth place. A big disappointment so far is the defending champion, Yves Pajot, of France, who is sailing without his brother Marc this year.

OVERALL (after two races): 1, J. Loveday and L. Dann (GB) 0 penalty pts; 2, J.-M. Danielou and F. Richard (Fr) 21.7pts; 3, L. Marks and C. Lippi (GB) 23pts; 4, P. White and J. Davis (GB) 23.4pts; 5, J. Andron and R. McNeill (US) 24pts.—Agence France-Presse.

Chicago, Oct 8.—Foxy Lady, an Australian boat which won the opening race on Sunday, finished third yesterday in the world half-ton championships on Lake Michigan. Foxy Lady, skippered by Tom Stephenson, compiled 69.5 points in the two races, each of about 22 miles, to retain the overall lead.

RESULTS: First race: 1, Foxy Lady (Australia), T. Stephenson; 2, Checkered Demon, L. Charbonnot; 3, Last Challenge, R. Rothschild-R. Deaver; 4, Landed Immigrant (Canada), H. Fosh; 5, Aquilia (W Germany), S. Schulz; 6, White Out (Australia), Oosting-Schermer. Second race: 1, Crackers, Crowley-Heintz-Rosenzweig; 2, North Star, P. Barrett; 3, Foxy Lady; 4, Damocles, Wingard-Gabler-Wong; 5, Maltese Cat (GB), Marshall-Dovney; 6, Last Challenge. Overall: 1, Foxy Lady, 69.5 pts; 2, Last Challenge, 63; 3, North Star, 60; 4, Crackers, 58; 5, Aquilia, 56.5; 6, Checkered Demon, 53.5.—Reuter.

Tenpin bowling

World records as Britons win gold medal

Two London bowlers gave British tenpin bowling a boost when they set two world records to win the gold medal in the men's doubles event in the world championships at Tolworth, Surrey, yesterday.

Bernard Caterer, a 27-year-old company director from Wembley, and his partner, Brian Michael, from Hendon, who runs a wholesale dress business with his father, broke the previous record set by Puerto Rico in Milwaukee in 1971.

Their score of 2,553 points which put them ahead of the Australians, who were overnight leaders, beat the existing record by 33 points. Michael also beat the individual record over six games with 1,360 points—28 points better than the score set by Ed Luther, of the United States, in 1971.

"I just did not think that a record attempt was on," Michael said afterwards. "All I was trying to do was to block out the noise from the crowd. I had never played in such an atmosphere before."

LEADING SCORES: Men's doubles: 1, Britain (B. Michael and B. Caterer) 2,553 pts (gold medal); 2, Singapore, 2,500 (silver medal); 3, US, 2,440 (bronze medal); 4, Finland, 2,422; 5, France, 2,413; 6, Finland, 2,400.

World champions lose

Oakland, Oct 7.—The Boston Red Sox beat the Oakland Athletics, the world champions, 5—3 here last night to win the American League championship in three straight games in their play-off series. In Pittsburgh the Cincinnati Reds defeated the Pittsburgh Pirates 5—2 to win the National League championship, also in three straight games.—Reuter.

Ice hockey

NATIONAL LEAGUE: Pittsburgh Penguins 4, Washington Capitals 2.

BOOKS

Fiction

Jacky Gillott on a vintage Bellow

Humboldt's Gift
By Saul Bellow

(*The Alison Press/Secker & Warburg*, £4.90)

Here in the wake of Henderson, Herzog and Sammler comes Charlie Citrine, scenting furiously, worrying out the soul beyond the flesh.

Charlie Citrine is a well-known Jewish academic and writer. If Bellow's heroes vary only marginally, it's to feel it matters much. The vitality invested in the creation of their ideas and experiences makes each successive figure—for all the immediate familiarity of outline—a work of virtuosity rather than limitation.

Citrine, who has known success, is slowly pauperized by crooks, friends, lovers and his ex-wife in the course of the book. Their litigious sucking away of his wealth troubles him far less than the fury his material success once roused in Humboldt, a manic poet and early mentor whose wild, exciting friendship ceased when Citrine "betrayed" him by having a hit on Broadway.

At the beginning of the book Citrine learns that Humboldt has died in a flophouse leaving him a legacy. The news sharpens Citrine's already obsessive contemplation on the nature of death and the whereabouts of the body's soul. The soul is *somewhere*, lurking, awaiting rediscovery by men who have shrugged off its being and embraced the disablement of a rational existence. Rationality characterizes the modern intellectual. Citrine wants poets. He wants the heights and depths he once saw in Humboldt before pills and failure got him. So he meditates. He stands on his head. He rails at those for whom the poet is "a school thing, a skirt thing, a church thing . . . poets are loved but loved because they just can't make it here".

Bellow has always presented two powerful aspects of himself in his books which amount to a philosopher's contemptuous despair for the modern world and a novelist's "idiot joy" in the complexity of his own species. Although he has always pursued both aspects with breathtaking brilliance, although the conflict—between excoriation and celebration—is the source of his energy as a writer, the division has occasionally led to an unevenness of structure.

The great quality of *Humboldt's Gift* lies in the honesty with which (through Citrine) he confesses this division and the skill whereby he marries the separation of physical and spiritual within the comic images of the action. By an ironic coupling of the relish and the wrath, Bellow has revealed his central questing figure as the Fool. He is a man driven to voicing wisdoms nobody can fathom. More importantly, he is a man whose own insights so remove him from the general perception of humankind he is of as little help to himself as he is to them. Knowing so much about life he is ridiculously ignorant in his operation of it. Citrine's harassing ex-wife is more expert in his assessment of him than he is himself. Renata, his voluptuous, kooky girl friend leaves him to marry an undertaker, a man whose rival attitude towards death is pragmatic in the extreme. In her farewell letter to him she writes: "*You* should be as tolerant towards undertakers as *I* am towards intellectuals. . . . You work, you get bread, you lose a leg, kiss some fellows, have a baby. . . . But you don't spend years trying to dope your way out of the human condition. To me, that's boring."



Saul Bellow

When Citrine finally discovers the nature of Humboldt's legacy, it seems that the old poet has moved closer to Renata's position. A blurred and laughing voice from the grave virtually advises him to buy life as it is. Certainly Bellow the narrator finds it hard to resist the confounding pleasure he finds in life as it is. His characters are the creatures of an exuberant eye. The more mad and corrupt they are (the more the philosopher would damn them), the more the novelist loves them. One of them indeed is cast in precisely this Satanically tempting role—a wonderful, third-rate *mafioso* called Rinaldo Cantabile who scales the heights of happiness by threatening people and waving his gun about. Citrine is attracted to people like Rinaldo and his developer brother Ulick (ready for business two days after open-heart surgery) because: "Their desires might be low but they were pursued in full wakefulness."

The writing in *Humboldt's Gift* is of a very high order indeed. Sharp, erudite, beautifully measured and richly funny, it perfectly contains the paradoxical character of the book. In the closing passage it is so delicately employed there is no knowing whether the two states of mind have been genuinely resolved or not. Having raised the money to exhume Humboldt and bury him decently, Citrine is horrified by a new gravedigging innovation, a complex machine that lowers a slab of concrete on the coffin weighing it down, sealing it off from the soil.

"Thus the condensation of collective intelligences and combined ingenuities, its cables silently spinning, dealt with the individual poet." The fall of the sentence strikes me as rueful rather than bitter as if the mockery of life must extend to self-mockery too. . . . I have a suspicion it reflects the irony Bellow himself feels at being the best-selling author of books people read and do not fully understand. Probably, I've failed him too, but my bones tell me that he is one of the most gifted chroniclers of the Western world alive today.

Intimate matters

The Door Wherein I Went
By Lord Hailsham

(*Collins*, £4.95)

Some find Lord Hailsham lovable, others find him infuriating, some even find him repugnant. I find him wholly lovable and to some extent infuriating. Quintin is what carnivores might term strong meat.

This is a strange book; Lord Hailsham continually states that it is not an autobiography, yet it is so described by his publishers. Lord Hailsham is the more accurate. Nearly half the contents of the book cover philosophy and religion. Lord Hailsham calls himself, rightly, a specialist in philosophy and the two chapters devoted to this science are written with a degree of erudition and clarity which could not be matched by any contemporary political figure. He reveals a scriptural scholarship and a knowledge of theological dogma which must be very rare indeed for a layman. He is a deeply religious man. He seeks to explain himself and his conduct against the background of his philosophical and religious beliefs, but he does not succeed in doing this.

The biographical portions of the book are infinitely inferior in style, clarity and elegance as compared with the first half. His repetition is such that he writes "As I said" or "As I say" at least 30 times when, out of sheer irritation I stopped counting. He is clearly embarrassed at writing about intimate matters. This discomfort even extends to his description of his difficulties in concentrating when saying his prayers, a difficulty encountered by all of us who are professing Christians who do not lead spiritual lives in the cloisters.

Surprisingly, for an emotional man he is ashamed of crying in public, which he has done more than once, and which he describes as "a silly habit which I have always despised". Laughter and tears are human reactions. There is nothing shameful about a man who sheds tears. Our Elizabethan ancestors frequently did so, and Sir Winston Churchill often cried in public without anybody questioning his moral courage and physical bravery. I doubt whether an audience (including myself) can be moved to tears, as happened on the occasion of Quintin's unforgettable speech at the CPC meeting at the 1957 Conservative Party Conference, by a man who is himself arid.

In his chapter on his failure to become Prime Minister in 1963, he states that, since 1928 (when his father became a hereditary Peer), it had always been his intention to renounce his peerage if the law were ever to permit this. Yet in July 1963 when he went to Moscow to sign the Test Ban Treaty he says that he cannot remember whether the vital amendment allowing existing Peers to renounce had been carried and "I am not going to verify the references". At this point the reader must protest. Why should he or she be compelled to do Lord Hailsham's work for him in order to establish whether he was entitled or not to do in July what in fact he did in November?

Quintin states many times that his ambition was always to be a judge. He would not, in my view, have made a good judge because he is not primarily a judicious person. His most successful period in office was between 1957 and 1959 when he was Lord President of the Council and Chairman of the Conservative Party. Quintin is right to say that Macmillan could not have won the 1959 General Election without his own outstanding qualities as a communicator and leader of men. He is probably also right to imply that Prime Ministerial jealousy caused his removal from these posts when the election had safely been won.

I am greatly saddened at his statement, "While I was in the running (for the leadership) I was assailed and attacked on every conceivable ground . . . as if I had done something discreditable". I am even more sad to learn that he still experiences pain, when recollecting this unhappy period, and that the shock was and remains such that he writes poetry no more. No man in British public life has higher standards or possesses greater honour than Quintin Hogg.

Humphry Berkeley

Edward Heath on thrills in No 10

Vote to Kill
By Douglas Hurd

(*Collins*, £3.50)

There are three kinds of political novel. The main objective of the first is to convey a political or social message. The second attempts to recount—and sometimes to fill in—political history in human, and often imaginative, terms. In the third the reader is left to be entertained with a good story, told against an authentic political background, which he has to judge on its own merits as a creative achievement.

It will come as no surprise to admirers of the three earlier novels in which Douglas Hurd partnered Andrew Osmond that *Vote to Kill* fits admirably into the last category. Beautifully written, the atmosphere at Number 10 well conveyed, at times amusingly topical, at others concentrating attention very much on the characters of the main actors, this book provided me with immense enjoyment. Once started it was impossible to put down and I finished it at a sitting—can there be any greater compliment? Perhaps I should say I devoured it between meals on the plane to Hongkong, the scene of *The Smile on the Face of the Tiger*, a previous joint venture. *Vote to Kill* is an excellent example of its genre. It should certainly be a success.

The run of events after an aged party leader wins a general election with a small majority provides Douglas Hurd with the opportunity of using his own experience as Political Secretary at Number 10 to depict the sort of situations the new Prime Minister finds himself facing. Through them all runs the theme of Northern Ireland—not of the past but of the possible future, two or three years hence. There is plenty of scope here for divisions within the Cabinet and for the Secretary of State to develop his opportunity and choose his moment for resignation. It is the emotional content of the theme which gives the young demagogue his chance to attract vast crowds and also force the issue.

He is brilliantly portrayed and his tactics will be recognizable to every politician—though never yet have we seen, certainly not since the end of the Second World War, an open air meeting staged as it is described here. That is not to say that the time might not come! However, it has the effect of driving the young Political Secretary to seek selection as a parliamentary candidate and culminates in the Prime Minister putting the issue to the country.

The outcome I must leave to the reader to discover for himself. If in the course of pursuing this fast-moving story he seeks to identify particular characters with contemporary political personalities, I fear he will be disappointed. On the other hand, if he has any acquaintance with the politics of the last quarter of a century, he will be reminded of a number of situations which are relevant and he will get satisfaction in seeing them worked so neatly into this tale.

Will a colleague do more damage inside or outside the government? How do civil servants and outsiders get on together in the Whitehall machine? What does a Prime Minister do about the embarrassments his family cause him? And all the discussions that go on about an overseas visit, and the cover up about the Prime Minister's declining health, and the problem of a leak of government information and that damaging sentence that appears unexpectedly in an otherwise innocuous independent report—how can all these be handled?

Much of the pleasure to be derived from this attractive novel comes from the wry and detached account Douglas Hurd gives of human frailty in politics and of the personal courage and strength with which others respond to events.



Douglas Hurd

Ion Trewin

Love in so many words

My Darling Pussy
The Letters of Lloyd George and Frances Stevenson 1913-41.

Edited by A. J. P. Taylor (*Weidenfeld & Nicolson*, £5.25)

Lloyd George may have been a great lover but he wrote an indifferent love letter. In August, 1925, for instance, Frances Stevenson imprisoned, at his suggestion, in Ye Wells Hotel, Llandrindod Wells, writes him a long, lyrical letter which concludes with the entreaty:

"Write me another tender little note, if you can, beloved & tell me about yourself. I am loving you always, always & always more tenderly & truly. Ever your own P"

To which her lover responds:

"My girl, Am off to see the annual sheep trial."

Such epistolary shortcomings are shown up by Frances's letters which are, nearly always, exactly the sort of letters one would hope to receive from a mistress, and, to his credit, Lloyd George admits it. Only a week after his sheep trial letter he writes: "Your letters are a real joy and a packet of thrills. You beat me leagues in letter writing." Unfortunately more of his letters are, apparently, preserved. At least Mr Taylor quotes more of them than of Frances's.

The correspondence begins in 1913 with a perfunctory "Dear Miss Stevenson" and concludes in an equally terse vein with a note from the House of Commons demanding salted almonds, pilchards, nuts (Brazilian or otherwise) from Fortnums. Between the two there are almost 30 years, and the intervening correspondence charts a relationship which begins almost like one between father and daughter, passes through mutual passion, virtual estrangement to eventual matrimony once "the old girl", as they both called Lloyd George's first wife, had finally died.

The story is already well known thanks largely to Frances Stevenson's diary and autobiography, but these letters do resolve one or two enigmas such as the paternity of Frances's daughter Jennifer. There are also some tantalizing gaps. Frances's affair with Colonel Tweed for instance is obliquely referred to and Mr Taylor suggests that Lloyd George responded to it with an "increased tenderness". This does not tie in with the recent allegations from Lloyd George's other secretary, A. J. Sylvester, who has said that Lloyd George turned up to Tweed's funeral in 1940, very deliberately not wearing mourning and was later "literally persecuting her to death." There is nothing of this in the correspondence, much of which Mr Taylor believes to have been destroyed by Frances, before it was handed over to Lord Beaverbrook. He writes: "She had reason to do so."

Of course the story is a fascinating one, and the letters give it increased substance. They make it no easier to understand the magic of Lloyd George though it is all too simple to respond to the attraction of Frances Stevenson, whose life seems so often to have been one of extraordinary frustration and sadness. "My heart tells me that in this life there are no rewards", she writes in her diary, "the only thing to do is to take what you want with both hands and pay the price afterwards. That is the only transaction Fate really understands."

Tim Heald

On the up and up

Distractions
By Stanley Middleton

(*Hutchinson*, £3.75)

Sweet William
By Beryl Bainbridge

(*Duckworth*, £2.95)

Stanley Middleton has gone up in his world since he won (jointly) last year's Booker Prize. The Midlands milieu is as before, but I don't recall the moneyed upper middle, even aristocratic classes taking stage centre in his earlier novels. To my mind, in *Distractions*, he succeeds as triumphantly as in the past.

His title is perfect in retrospect, a typically Middleton quality when one looks back at his past work: *Wages of Virtue*, *Holiday*, *Cold Graduations* among them. His characters, as always, are mainly shades of grey; unspectacular, they burn and fizzle like an expensive firework, ever surprising with new lights and facets just when you think there is no more.

Middleton begins with a shake of the kaleidoscope. Characters spend the novel reacting to their new situations. Edward Fielding is a smooth and successful businessman, with a mad wife. Did she commit suicide because he deserted her for Hilda, cool and intelligent and divorced from Alan, a pathetic teacher, a clinger who still wants her back? The second generation has learnt nothing: guilt and conscience know no class barriers. Edward's son Jeremy, having taken a mistress, worries whether she should be packed back to her husband and if he should quit his studies for the family firm.

Here is a minimum of plot, little humour, yet Middleton can strike an image like an artist with a single brush stroke. Reading his novels one knows he is inside his characters, delving into their minds: some tick honestly revealing all, others hold back even from themselves. His work never issues with a splash, it will never be fashionable, but there are only a handful of English novelists who have his feel for people and so consistently deliver the goods.

Beryl Bainbridge has never done anything better. *Sweet William* shows an economy, a maturity of style that wholly justifies the praise poured on her three previous novels.

Her's is a simple, cautionary tale, straightforwardly told, of Ann, a provincial girl in London, who respects her prudish parents in Brighton, works at the BBC, lives in Hampstead, and is engaged, in a lethargic way, to boring Gerald. That is until William comes along. The contrast could hardly be greater: he's a burgeoning playwright who picks her up—in the nicest possible way—outside a church hall and in a trice has moved into her genteel flat. William is ardent. Ann is whisked off her feet, he cares when she becomes pregnant, but is unconcerned.

Constancy, however, is a word unknown in William's vocabulary: Ann—and the reader—gradually discover the queue of women in his life: Sheila, Edna, even Pamela, Ann's cousin. He is unreliable, disappearing mysteriously, lying about where he's been, yet Miss Bainbridge doesn't paint him all black: he has a delightful streak of eccentricity, lavishing telegrams, flowers and presents. He means every endearment, every promise—at least while he is saying it. I hoped against hope that he'd remain true to the end, but William is a wolf—through and through.

Flashman in the Great Game, by George Macdonald Fraser (Barrie & Jenkins, £3.95). The fifth in the saga and the best since volume one. Flashy is back in India (in time for the mutiny) on a secret mission for Queen and Palmerston. The most decorated coward in Her Majesty's service wins everything going, including the dusky and delectable Lakshmibai, Maharani of Jhansi. Fraser, as always, is in full control of the period and his material. His confidence in his creation increases with every volume as does his impudence, even to the extent of lifting one of William Russell's (of *The Times*) tales from Lucknow. Footnotes and references add verisimilitude to a series that is rapidly becoming part of nineteenth century British history.

Monday Book: Michael Ratcliffe on Heinrich Böll's new novel; on Thursday, Cecil King's Diaries.

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Poetry

Anthony Howell's **Oslo: A Tantric Ode** (Calder & Boyars, £3.50) is just the sort of book that never gets reviewed. It is a prose poem, so the fiction reviewers can be excused for ignoring it, but at the same time the prose poem is of all genres the most unfashionable in English literature, so the poetry reviewers are likely to pass over this text pretty quickly too, in search of something that will accommodate their wits more comfortably, something that reminds them of something else. *Oslo* reminds me of nothing else. It is itself. It is an erotic text, a celebration of the human body. You could say it is a kind of modern counterpart to the Song of Songs, but that sounds pretentious and in fact Mr Howell's approach is severely simple. He takes sexual acts and makes a litany of them. Because he is intelligently aware of the distance between those acts and what they are at best intended to express his writing is not pornographic, although it might shock readers who are shocked by (say) Rochester. It is not my intention to dismiss that shock. Being shocked is a proper response, though not a very full one. Recovered from the shock, the patient puritan might still take pleasure in Mr Howell's wonderfully sensitive and rhythmic writing, as well as in the discipline which has derived those rhythms from the patterns of the stone sculptures in the Vigeland Park in Norway's capital. Photographs of these sculptures illustrate the text, and the result is a beautifully coherent frieze of words and images.

Describing it, I have made *Oslo* itself descriptive. That is misleading. Mr Howell's writing has been to school to Gertrude Stein, and he makes every noun and verb work for its keep. He uses some of Stein's techniques, applying them to subject matter which should prove more popular than most of hers. I joke when I say "popular". This excellent little book is not going to win Mr Howell a wide audience, but it deserves to extend the numbers of that small appreciative audience who already know him for *Inside the Castle* (1969) and *Iurail* (1970), and I venture to predict that in due course a lot of readers will wonder how they missed the emergence of this very talented young man.

Lawrence Durrell once wrote a poem about the Greek poet C. P. Cavafy, in which he commended him for "no cant about the sottishness of man". Mr Durrell, who has a better knowledge of the originals than I have, is already on record with approval of the English versions by Edmund Keeley and Philip Sherrard in **C. P. Cavafy: Collected Poems** (Chatto & Windus, £4), so it falls to me only to report that the book includes 174 poems and that most of them read splendidly with just that mixture of hedonism and disillusion which Cavafy made synonymous with his name. There are helpful notes at the back, by George Savidis, who draws attention to subtleties of metrical arrangement as well as explaining Cavafy's mythological and historical allusions—no trivial thing, this, with a poet whose world was the Byzantine Empire as well as modern Alexandria.

The Australian poet Peter Porter has some of the same hedonism, and the new work he has collected in **Living in a Calm Country** (Oxford, £1.50) shows him at the height of his powers, writing easily and wittily and well about England and Australia, music and painting, dreams, the inner life of the middle-aged artist. I use that last phrase deliberately, for it contains exactly the kind of irony that characterizes Mr Porter's view of things. He begins a poem, called "To Make It Real":

After having written verses in tight corsets,
verses inspired by German Idealism
and random, thin, self-justifying verses,
I feel the need to trap a piece of real.

He gets closest to trapping his "piece of real" in the more tightly structured stanzas. The title poem (whose "country" is the human body, not a bit of geography) is one of his best, intelligent and full of feeling. If there are more like that to come, then Mr Porter has *not* yet reached the height of his powers. Despite the fact that he has been some 20 years in England, incidentally, his work still has to my ear an authentic Australian accent and emphasis. Consider that phrase above: "a piece of real".

Finally, I regret the passing of the magazine **Phoenix** (8 Cavendish Road, Heaton Mersey, Stockport, Cheshire, 75p). The editor of this magazine, Harry Chambers, has high standards, and printed work of outstanding quality, while struggling all the while on an annual grant quite incommensurate with what was required. In the past, Chambers was responsible for publishing in pamphlet form the work of Stanley Cook. Cook has good poems in the final *Phoenix*, which also contains work by Kenneth Allott, Alan Brownjohn, Gavin Ewart, Seamus Heaney, Norman Nicholson, Peter Scupham and several others, and an interesting set of facsimile worksheets of poems by Fleur Adcock, Tony Harrison, Michael Longley, Edwin Morgan, William Stafford, Andrew Waterman and some of the poets already mentioned as contributors. It seems—to put it mildly—a great shame that a magazine as wholly dedicated to new poetry as this one should go to the wall while flashier productions flourish on big Arts Council grants.

Robert Nye

HOMES and gardens

and Robert Carrier

'Bon Appétit', the first of his new food and wine supplements - 21 pages, with appetising colour, on 'the best starters in Britain'.

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November issue, out now

Shopping/John Groser



Brillat Savarin, so we are told, *liked his pheasants well hung.* He also insisted on taking his *wine in proper vessels which,* I assume, meant English crystal—for in those days it was unrivalled for quality. Now, of course, there are rivals (principally in France and America) but my survey of English (and I have included Irish and Scottish in this—no bombs please) has revealed a marvellous variety of crystal drinking vessels.

Four of the principal manufacturers display some of their wares in the photograph. On *the extreme left is this magnificent* hand-made goblet in the style of George I. It was created by Royal Brierley especially for Mr Eric Asprey and is available, exclusively, from Asprey of Bond Street. It costs £15.50. Royal Brierley make many other, less exclusive, glasses and their catalogue is available from Royal Brierley *Crystal Glassworks, Brierley* Hill, Staffordshire.

Second from the left is the tulip pattern wine goblet by Tudor Crystal. It costs £4.30 and again is but one example from a large range by Tudor Crystal Glass, Stourbridge, Worcestershire. Next comes the Glencoe goblet at £6.30 from Stuart Crystal. The Stuart *Crystal Glass Company is also* in Stourbridge, Worcestershire.

On the extreme right is the very handsome Royal Yacht pattern designed for the use of King Edward VII aboard the then Royal Yacht. It costs £9.10 and is one of many from Thomas Webb and Co, who are also (surprise, surprise) in Stourbridge. All these glasses and many more can be seen in Asprey's Top Table Room and I am grateful to that company for the loan of the crystal for the photograph.

Sadly, there is insufficient space to illustrate the many other fine examples of English glass I have seen and handled in the past few weeks. I particularly liked the Thistle pattern glasses (around £8) from Edinburgh Crystal Glass Co, Eastfield, Penicuik, Midlothian.

Webb Corbett (now part of Royal Doulton) have a truly Majestic pattern wine glass at £5.30. Royal Doulton Ltd, PO Box 301, Stoke-on-Trent. Another major group, Wedgwood, have acquired a factory in Galway and, I gather, mean to go into glass in a big way. Abrahams and Co, of Gateshead, *will also send you their* catalogue.

Whitefriars have a new range called Elstree (£3 for the large wine) which is both elegant and traditionally modern (no, I am not Mrs Malaprop). Whitefriars Glass Ltd, Tudor Road, Wealdstone, Harrow, Middlesex, is the address of *this company.*

Not wishing to upset the nationalists among you, I must make mention also of Strathearn Glass Ltd, Crieff, Perthshire; of Caithness Glass Ltd, Wick. Caithness (for some very smart modern glasses); and of Waterford Crystal (very traditional) at Waterford, Eire.

Last, but by no means least, I come to Dartington. I mean no disrespect to the other manufacturers when I say that for several years I have used Dartington glasses at home and each new pattern seems more beautiful than the one before. You, no doubt, remember Victoria, then Sharon and later Beau Bells.

Dartington are about to introduce (and why should they not sabre rattle a little?) a brand new range called Britannia. These simple, modern, clear glasses are in three sizes, the wine goblet costing £1.45. When I bought the Sharon range almost two years ago, I thought it would not be possible to find a more attractive drinking vessel. Well, *with Britannia I have,* or at least I will when they go on sale. These glasses are "proper", as Brillat might have said. By the way, I also like my pheasants well hung.

Photographs by Trevor Sutton

Let us, said the *femme fatale* the other day, do things more with our hands. The syntax I *ask you to ignore* (after all *she is* Swedish) and the sentiment (you must believe) was entirely honourable for she was fingering at the time an excellent new ser of paperbacks in the Pan Craft books series.

The four new titles are *Gifts, Furniture Making, Home Decoration* and *Children's Clothes.* Each book is extensively illustrated with photographs, drawings and diagrams. Instructions are detailed and easy to follow. The *femme fatale* wants to make a "bunk bed" (whatever that might mean) as well as a "*tame tiger*" along with a "mini-pini cover-up" in a "newly decorated nursery".

Yes, I am beginning to get the message as well. Perhaps I will have to take a lengthy sabbatical in some distant supermarket. The Pan books are real value at £1 each and are on sale pretty well everywhere. In case *of difficulty: Pan Books Ltd,* Cavaye Place, London SW10 9PC.

Gifts to Make is the new contribution from Collins in their Better Homes series. *It is in* hardback and costs £2.50. Again, it is beautifully illustrated and has a special chapter on "children's projects". Collins are at *14 St James's Place, London* SW1, though the book is bound to be in your local bookseller's.

Dressed in my "mini pini", I read with interest the new *Egon Ronay's Guide to the Best in Freezing—including Whose Brands to Buy and Dinner Parties.* True, that really is the title. For £1.30 you get the results of tests on 192 branded foods tasted by the Egon Ronay team.

Many frozen food items have been rated below the line of acceptability and the panel believes that some products *simply do not lend themselves* to freezing (for example, chips). The guide is profusely illustrated and also contains information about the costs, the mechanics and the preparation of meals that have come out of the freezer.

If you are into freezer fun (personally, I am not) the guide *will be of great help. I certainly* have not seen so comprehensive or helpful a book on the subject of frozen foods. The guide is published by WHS Distributors, 18 Old *Compton Street, London,* W1.

Currently on display at the Design Centre (28 Haymarket, London, SW1Y 4SU) is "puzzles and toys for Christmas". The theme this year is jigsaw puzzles and the exhibition lasts until next January 3.

There are some great gift ideas there and I was taken with the cuddly hedgehog family in brown fur fabric. There are also a fluffy old English sheepdog and a baby donkey. The tiniest hedgehog costs £1.20 and the big butch dog £31.

If you cannot get to the Design Centre and do not want to send for their gifts by post catalogue (which I mentioned in my last column) try Toys By Post from Tridias. The organization consists of three elements—retail shops, a modest manufacturing business and the postal catalogue. The shops are at: 8 Saville Row, Bath, BA1 2QP; 44 Monmouth Street, London, WC2; 10/12 Clarendon Avenue, Leamington Spa; and 6 Lichfield Terrace, Richmond, Surrey.

The Tridias catalogue is available (price 15p) from the Bath address. It lists postage and packing charges and is well illustrated. The cheapest toy costs 1p—for a black plastic spider. There is also a 1p black plastic fly.

Why ice buckets should be seasonal, I know not. But suddenly I am being showered with *the aforementioned* recepticles on all sides. As you know, I would much sooner be showered with the goodies that go in them—no, I do not mean ice *cubes and water.*

That said, and if you feel than an ice bucket is your man's sort of thing, I commend to you two ideas. Unirose (you remember, *for the morning after,* lest she forgot) are offering "champagne on ice"—the gift that can be delivered anywhere in Central London. It comprises a *bottle of non-vintage* Veuve Clicquot on ice in a bucket. It costs £9.80 and the object of your desire gets to keep the ice bucket. This will no doubt generate a new form of social snobbery in Belgravia—"But darlings, Clement has 37 ice buckets from Unirose".

Orders can be telephoned to Unirose at 01-727 3922 or you can write to 186 Campden Hill Road, London, W8 7TH, and Unirose will make the necessary arrangements to deliver the gift with your message at the right *place and at the right time.*

If the object of your desires is likely to be dissatisfied with only one bottle, then Layton, the wine shippers, offer a deal *whereby you can give him three* bottles plus an ice bucket (but alas no ice) for only £10. This champagne is non-vintage Canard Duchene (which is not *widely known here but is very* popular in France. I got to know it at the European Parliament in Strasbourg—but that is another story).

The only snag is that if you go direct to Laytons, they will make you buy at least four gift packs. So you need four fellers and £40 to start with. But they *also supply through the trade* and will tell you where to go locally. Laytons are at 11 Gough Square, London, EC4 3JJ (01-353 2985). This gift idea *is aimed at the Christmas mar*ket and will not be available until next week.

Nine Artists is an exhibition of contemporary paintings now *being shown at the Belgrave Gallery, 17 Motcomb Street, London,* SW1. I really liked some of the paintings there and most of them must, surely, represent sound investments. Prices vary as much as the styles, but I was greatly taken with the work of a young Rhodesian called Peter Grey.

Apart from the paintings *now being exhibited (from* £250 to £500) Peter Grey has some excellent lithographs as well as water colours of striking outcrops of nature in South Africa. He thinks his oils are perhaps influenced by Goya. I detected a distinct touch of the Turners.

Peter Grey is an artist who believes that he must *communi*cate through his work. Accordingly (although he cannot yet afford to be) he is choosy about commissions. This is his first London showing, though he has exhibited both in Rhodesia and South Africa. *Nine Artists* continues until October 15.

Frankly, I shuddered when I was told that what I really needed was the new Toshiba Electronic Oven. It would, I was assured, get food from the deep freeze to the dinner table in minutes. As you know, I do not cook in a deep freeze (and Brillat must be turning in his *grave*).

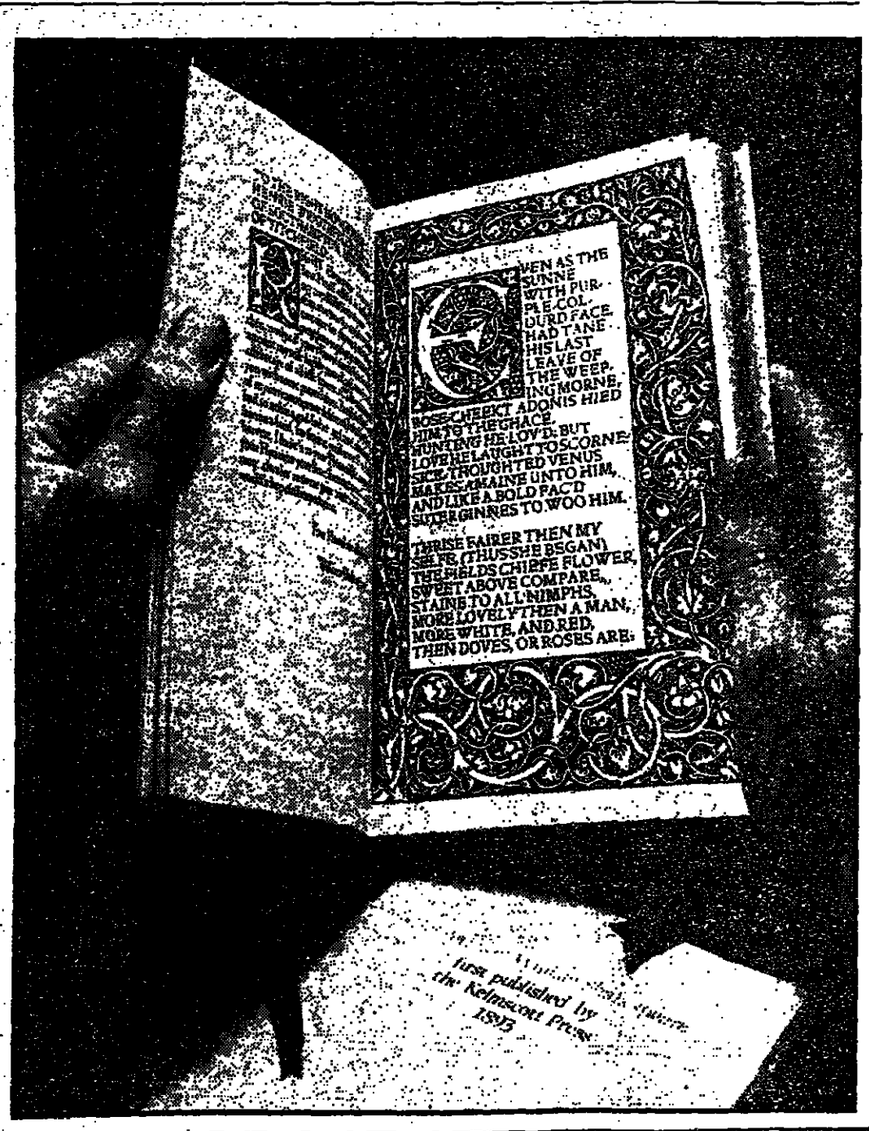
But then I thought "how selfish of *me*", for there must be lots of harassed housewives (not to mention husbands) who depend enormously on a deep freeze and for them the Toshiba *could well be a boon.*

The Toshiba Oven defrosts in minutes, drastically reduces cooking times and reheats food in seconds. Your actual jacket potato takes minutes, rather than hours, and your 4lb frozen chicken will be ready for carving in less than an hour. No direct heat is involved—light energy microwaves are generated and these are converted to "cook the food from inside".

The oven is cheap to run and takes up very little room on a *kitchen work surface. It costs* £265 and can be bought on a special loan plan (rentanoven?) through Barclay Masteloan. For cash, you can purchase it *from the many stockists whose* names are available from Carnair Developments Ltd, 169 Malden Road, London, NW5.

Whether or not you like Shakespeare's Poems and Sonnets, *if* you care at all about beautiful things you are going to want to subscribe to one of the limited edition of the Poems being offered now by Paradine Reprints. The edition (100 numbered copies only for sale) is a facsimile of the 1893 Kelmscott Press publication of The Poems of William Shakespeare, in which William Morris (for the first time for 300 years) used the original spelling and also sought to set aside the mechanized mass production of *his day in favour of the well*-tried techniques of the leading hand printers of former times.

The story of Morris and the Kelmscott Press is too involved to tell now. Paradine Reprints have used red and black ink on specially made parchment substitute together with the Morris typeface and the original spelling. Each copy is to be bound by hand *in limp* vellum with green silk ties *specially woven in France* for the edition. The book has 240 pages and the price is £67.50 (which includes delivery and insurance). Binding on the limited edition will be carried out only against specific orders and delivery could therefore take about a *month. The book is wonderful* to hold and even better to read and (if I may be serious for a moment) it is the most beautiful thing I have handled *in all the time I have* been writing this column. If the edition is fully subscribed before you manage to place your order, there is a cloth bound version which will sell for £8.25. A specimen copy can be seen and further enquiries made at: Paradine Reprints, Suite 15, Claridge House, 32 Davies Street, London W1Y 1LG (01-629 3793).



Problem

BUBBLES IN THE GLOOM

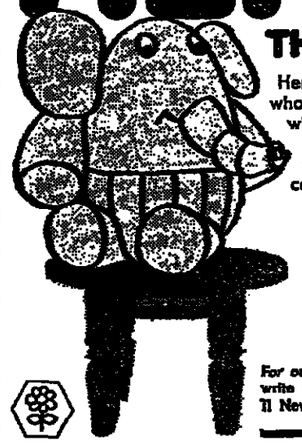
In spite of rain and economic gloom Londoners must have found something to celebrate last week—we had parties everywhere—champagne, buffet, birthday, cocktail, Punch & Judy (but not *political*)—*and that meant armies* of waiters, butlers, cooks, washers up and taxis to get people home again at all hours of day and night. And of course we had the usual autumn problem of blocked gutties, leaking roofs etc. If you've got a practical Problem in London we've usually got a practical and civilised solution. Join Problem. Send for our leaflet to 179 Vauxhall Bridge Road, London, SW1, or ring

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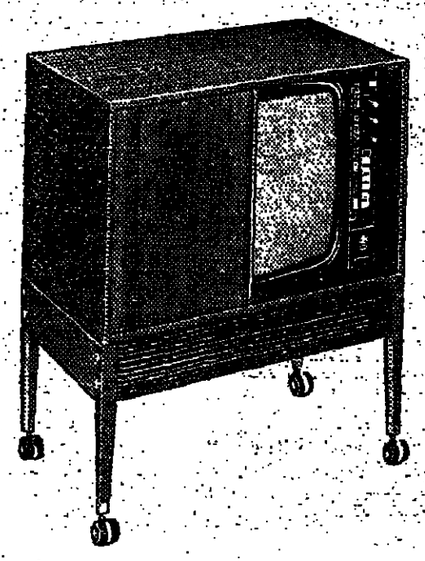
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The vicious circle stunting Europe's growth

If the "overall concept of European union" is to be accepted, it must be based initially on the way the European Community is functioning. The Belgian Prime Minister, M Tindemans, is reporting to the Community on the concept shortly.

Members have agreed they should respect the treaty system in force. The road to present working methods and constitutional relationships in Council, Commission and Parliament has been hard: few wish to reopen the debate or to take a leap in the dark.

In the early postwar years the sense of collapse and of danger (from resurgent Germany and then from the Soviet Union) might have forced a quick federation. Such imperatives no longer exist. And powerful leaders and parties would block federation.

Mr Callaghan told Parliament that we are not "in sight of moving towards a federal Europe by 1980 or indeed by any later date" and will not wish to reopen suicidal conflict within his party.

Mr Whitelaw gave a pledge during the referendum campaign.

President Giscard d'Estaing, happy with a presidential system at home, sees a Europe that is summit-led: and he would otherwise lose his parliamentary majority and cabinet. Chancellor Schmidt is cautious and pragmatic and seems to feel that diverging economies allow only a loose grouping. Indeed the divergence—and the abandonment of Economic and Monetary Union by 1980—have routed the theory that economic unity could be speedy and would inexorably bring political union in its train.

Can pragmatic development be imaginative enough to be called "European Union"? The key comes from understanding the nature of the Treaty of Rome and the way it is being operated.

The Treaty contains three types of decision-making. The first concerns the customs union and market competition: the rules are spelled out in the text and the Commission is to apply them. The second covers projected common policies to be applied throughout the Community when the Council has defined them. Examples are: agriculture, transport and freedom of movement.

But there is a third group, expected to be purely intergovernmental, and principally the harmonizing of general economic policies. Only intentions appear in the Treaty, without procedures, timetables or a role for the Commission.

The hope—it was little more—was that decisions in the last two categories would proceed smoothly to the point where agreed policies could be operated by the Commission which would then become the fully-fledged European executive, checked by the Parliament.

In practice all the common policies have not been agreed; and the one triumph, the Common Agricultural Policy, is much diluted. Economic policy (covering, for example, interest rates, employment, public expenditure levels, pooling of reserves) is not harmonized and we are not in sight of a point where there is a role for an independent executive with power.

To make things more difficult, sectors not mentioned in the Treaty, and obviously in the inter-governmental area, have been added: foreign policy, for instance, previously beginning to be harmonized outside, has been brought into the Community system by last December's Summit—into the EEC Council, into its Committee of Permanent Representatives, and into allowed questions in the Parliament.

The institutions reflect this pattern—the Council dominates. Although the Treaty does not cover dialogue between Council and Parliament, this is what has grown and now stands out. Summits—there are now to be three a year—direct as a sort of super-council.

The council has thus taken over as the collegial executive of traditional type, pushing the high authority blueprint aside. It is gingerly starting to take votes (after a decade of working by unanimity) and is to face a directly elected Parliament by about 1978.

This working system is bound to provide the first institutions of European Union. The Council, with roots back home and able to carry national parliaments, is the only body that can complete the unfinished common policies in transport, monetary and economic union; can get increasing harmony on contentious foreign policy issues; and can begin to give full dimension to union by moving to common defence policy, European citizenship and postal services.

On the other hand, union can demonstrate a decisive change, a beginning of real union, by lifting the Council to a new and conscious role. Instead of being an ad hoc collection of ministers, ever-changing and meeting to solve the latest crisis, it should consist of a team of senior men more or less permanently resident in Brussels.

As with other unions, the time will be approaching—it cannot be pinpointed in advance—for the executive, while nominated by member-states, to be free to act in day to day matters as a college and to cease being members of the home governments. States' control would then rest with the Summit and possibly with a senate nominated by governments. Veto powers, immunity of the executive from dismissal by parliament, new powers and duties for parliament as the decisions are upgraded steadily—all these are complicated problems covered in a report presented today* to M Tindemans. Complex issues are involved: striking the balance between decisive central direction and states' rights, between the reality (as opposed to the mythology) of parliamentary powers and the executive's clear right to govern.

But why, it may be asked, sketch this second phase (though perhaps leaving detail to a later supplementary treaty) in a Treaty of Union? First because it gives meaning and gives an objective to guide the resident Council. More important, because we are already hard up against a vicious circle that is stopping the building of Europe: unless there is a commitment to an advanced form of union, no matter how distant in time, the richer states (as the German Finance Minister has said) will not agree to the massive transfer of resources that are needed for the poorer to catch up, for economic union to work, and for the will to union to grow in reluctant member-states—in fact for real progress to take place at all.

Donald Chapman

* *The Road to European Union: Proposals to EEC Institutions and Governments*, by Donald Chapman. Copies can only be obtained from the Centre for Contemporary European Studies, Sussex University, Brighton BN1 9RF, on payment of £1.



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George Hutchinson

Harold Macmillan's way to make the Tory Party a jolly again

"The Tory Party is not regarded as a national party now", said the most illustrious of our elder statesmen. After pausing to relight his pipe, Mr Harold Macmillan continued: "We tried—Churchill, Eden, myself—to make it a sort of jolly for everyone. It was a party for the nation. Now I'm afraid they've lost that."

He was speaking while the third of his successors, Mrs Thatcher, was giving her mind to the form and composition of her first conference speech as Conservative leader, the speech due from her in Blackpool tomorrow and designed to improve and remedy that lowered condition discerned by Mr Macmillan.

He has much sympathy for Mrs Thatcher, much goodwill. Contemplating the present, and thinking of what might be done to restore Conservative fortunes, he had this to say: "Don't be doctrinaire. Reunite the party at the top. Reunite it in the House of Commons. Invigorate the old Tory machine, which has largely been allowed to collapse. The party is in disorder. The Tories have got to get themselves into a position to fulfil their role, whatever that role may be—we can't tell yet."

At 81, and two years after completing his monumental set of memoirs, Mr Macmillan is about to publish a new book, *The Past Masters*, a charming volume of essays in which he portrays some of the great figures of his lifetime—Churchill, Lloyd George, Ramsay MacDonald, Baldwin, Chamberlain—and discourses on such varied themes as his own forebears, the Whig tradition (he is really a Whig at heart), women in politics—and coalition.

We discussed coalition in our conversation the other day, and knowing Mr Macmillan pretty well by now (I was privileged to serve him during the three final years of his premiership) I realized the subject was much in his mind. Not that he is predicting the early formation of a so-called National Government, as in 1931, but with his subtle insight and brilliantly informed sense of history he can perceive the conditions in which it might still come about. Indeed he spoke of them almost as though they were already present or palpable and just awaiting some activating agent.

"The only reason for a National Government", he said, "would be to get a new deal, recognizing that having got political democracy we must have industrial democracy. It's either a new deal or a row."

What he meant was that the power of the trade unions must be checked in the interests of a more democratic society. In believing that, he cannot be accused of prejudice, much less of rancour, for Mr Macmillan, author of *The Middle Way*, is a lifelong libertarian, a man of humane, expansive instincts and good will, free and undogmatic—in short an old Whig.

"I have the feeling that the battle is not now between the parties", he went on. "It's the old battle: Where does power reside? It's the old battle of the barons and the kings, the much longer struggle between the king and the church. What the church said is very much what the trade unions say: You can't tax us. Who is to be boss, the king or the church?

"Parliament is increasingly challenged by the bureaucracy, which is getting very strong, and by the trade unions. The trade unions run the present government. Sooner or later this battle will come to an issue, which reduces the importance of the parties, so to speak. A paradox. What will Parliament do?"

As I understand him, Mr Macmillan is rather expecting a showdown before we are through, a test of strength—let us avoid the word confrontation—to determine a better order in which supremacy is restored to our elected representatives.

Being well ahead of most of his juniors in his perception of affairs, Mr Macmillan is not greatly taken with the political parties as they have developed in recent years. More generally, he deplores the lack of political culture nowadays.

"Even young academics are ill-informed except on their subject", he said. "Their predecessors were so much broader. Keynes was an economist by mistake: he was a humanist, a classical scholar. He wasn't like the modern economists except perhaps Robbins, who was Keynes's pupil. Of course we used to call it political economy. Political economy—Adam Smith—was about chaps, about people."

Finally, on coalition: "If Wilson wanted to make a coalition he would need to split the Tories. If he could split the Tories—Heath and Walker with 30 or 40 followers—he would do a MacDonald in reverse."

I was left with the impression that Mr Macmillan did not consider this an unduly fanciful possibility.

There is about him a certain simplicity, that winning simplicity which often accompanies a high romantic temperament. His railway pass is one of his simplest possessions, though valuable. It is a metal disc the size of half a crown, which he keeps on chain in a waistcoat pocket, and it entitles him—like the few other surviving directors of the old railway companies (his was the Great Western)—to free travel on the trains.

It is engraved with his name and number: Harold Macmillan, 33. Nothing more. Not his full name. No Right Hon. It's rather grand simplicity seems in keeping with his character.

© Times Newspapers Ltd, 1975



Harold Macmillan: "Invigorate the old Tory machine."

After the ballot row, the real battle of the engineers' elections

Trade union elections are never particularly gentlemanly affairs. No quarter is given or asked, because the stakes are so high. But the current crop of ballots in the Amalgamated Union of Engineering Workers looks likely to set a new record for bitterness, intrigue and political infighting.

In the wake of three court cases brought by moderate members of the union to consolidate beyond challenge the system of secret postal ballots within the union, a positive orgy of 20 elections, covering the entire range from executive council to district secretary, is being held.

At stake is the polical balance of the leadership of the union, both national and local. But on a wider front, a political battle is being fought over the way unions choose their members, over the ideological impetus of the trade union movement, and over the interventionist role of the newspapers and television.

The three key elections involve seats on the executive council of the dominant engineering section of the AUEW. Up to the time Mr John Boyd was elected general secretary of the union earlier this year, this broke 4-3 in favour of the "moderate" camp. If the left retains the one seat it is defending this time, and wins one other, it will be in the majority.

Mr Boyd's former seat covering the whole of Scotland is being strongly contested by Mr Jimmy Reid, the well-known communist who was spokesman for the Upper Clyde Shipbuilders' labour force during the "work in", and Mr Gavin Laird, a quieter but capable Labour Party stalwart.

Farther south, the most critical left-right encounter is in the heartland of the British engineering industry—the Midlands and Greater Manchester, an amorphous area taking in the Potteries and the motor industry, with a membership numbering 240,000. It is here that Mr Bob Wright, a leading left-winger on the executive, is defending his slim (2,188) majority for the first time in a postal ballot. His opponent is right-winger, Mr Terry Duffy, a divisional organizer based in Birmingham, who successfully sought a High Court injunction against the executive decision (taken by the casting vote of Mr Scanlon, the left-wing president) to postpone the ballot until next March.

The third executive seat could hold the greatest surprise. It covers the North-West, and has been held since 1967 by Mr Arthur Hearsey, a moderate. Six candidates are in the field, and the leading left-winger is Mr Peter Bramah, the union's Bury district secretary. The mantle of "moderation" appears to have fallen on Mr Harry Banks, of Preston, named as the man likely to beat the communist-backed candidate into second place.

Also at national level, communist Mr Ken Brett is defending his assistant general secretaryship in a second ballot, after trailing by nearly 14,000 votes in the first round behind the moderate challenger, Mr James Docherty, from Teesside. In an election for national organizer, Mr Jim Bradley is defending his job for the first time against a left challenge that includes the Trotskyist International Socialists as well as a communist, Mr Phil Higgs, convener at the Rolls-Royce (1971) Parkside, Coventry, plant.

Apart from these five national ballots, AUEW members are electing five divisional organizers or assistant organizers in Teesside, the East Midlands, Coventry, Swansea, Redhill, the West Midlands and Norfolk; and district secretaries for Crewe, Darlington, Derby, Enfield, Milton Keynes, Slough, Wigan and Blackwood.

Plainly, an important set of elections. But more is at issue this time than whether the communists hold Redhill or the International Socialists take Enfield. Psephological considerations to one side, the political direction of trade union activity is on trial, and the left has been put in the dock by the media. The main candidates in these ballots fall into two types: those, like Mr Laird, who describe themselves as "an industrial militant, not a political militant", and those who see trade unionism as a dual activity taking on a political (usually left-Labour or communist) dimension.

The former group has access to Fleet Street and television, through a series of private but powerful contacts—interlocking the moderates' election machine with the chief outlets of opinion in the media. The "broad left" platform, more left than it is broad, exerts a strong influence on the shop-floor through its own electoral machine, but it lacks both the flair for publicity and the physical outlet for its views.

This may prove to be the critical factor. When the elections were conducted at branch meetings, often poorly-attended (a poll of 12 per cent was considered quite good), the left was able to counterpoise the influence of the workplace environment against the domestic influence of the media. The average AUEW voter now fills in his ballot form at home, and the usual poll is about 30 per cent.

Small wonder that the left is crying "Foul!" before the voting is seriously under way. The contest is not just between candidates inside the country's second-largest union; it is between those who see trade union activity as a mixture of collective bargaining and socialist missionary work, and those who limit their vision to the immediate industrial issues, but whose cause is espoused by more powerful forces not customarily known for their devotion to the labour movement.

Paul Routledge
Labour Editor

Ronald Butt

The end is in sight, but what about the means?

Blackpool, Oct 8

"What we want in our schools is accountability", said a Conservative student in the debate on education which opened the party conference on Tuesday. It was a statement which expressed the essential aspirations of the mass of Conservative representatives on almost every aspect of public affairs that affects the life of the individual. If there is a move to the "right" in the Conservative Party—and in the sense in which I use the term there is—it is based on an instinct that there is a rising tide of revulsion and resentment in the country against a habit of government which holds in contempt the individual's right to play any part in arranging his own important affairs.

In the same debate, Dr Rhodes Boyson, insisting that educational standards could only be restored by allowing parental choice of schools to express itself, asserted: "We know what the public want and if we identify with them, there is no reason why we shall not have 500 Tory MPs at the next election."

Well, 500 MPs is perhaps hyperbole: nevertheless, the general point is valid. The average Conservative representative here really believes that he knows what the public wants and that he represents a potentially powerful mood of suppressed popular opinion. He believes that education is an example of the way the public has been forced to put up with the consequences of decisions taken in an unrepresentative way.

Over and over again in this significant debate came the insistence that declining educational standards are the consequences of decisions about the structure of schools and about teaching methods taken in the private and closed world of unrepresentative educationists and education officers, to which Conservative councils have submitted as tamely as local authorities run by Labour.

Conservatives believe they are now in the position of a kind of collective Ombudsman expressing the grievances of the people against the arbitrary and unrepresentative nature of much of our society. The passage in the speech of the party chairman, Lord Thorneycroft, in which he pointed out the extent to which political influence today is exercized through unrepresentative pressure groups bore upon this point. His advice to Conservatives to go out and take part in the work of such bodies was sound, for in recent years they have been overwhelmingly dominated by the thinking of the left and they have also contributed much to the making of policy by all governments.

But the essential battle of political ideas has still to be fought by the Conservatives as a party, and the question now is whether they can fight successfully a battle which hinges on the reappraisal of the idea of the collectivist state without frightening off many people who, over several decades, have been taught to identify the preservation of their personal welfare and security with our present system.

The Conservatives' biggest tactical difficulty is that the public has long been schooled to think of "right" as "reactionary" and to think of "reactionary" as denoting a retreat from desirable progress. But it is as possible to react away from the undesirable as from the desirable and the Conservative Party is now minded to challenge as undesirable in the interests of people in all classes a whole corpus of received opinion on social and economic matters. But it also senses the risk it runs of being misrepresented as anti-welfare, anti-union and of being insensitive to the wishes and needs of ordinary working people.

Sir Keith Joseph's intellectually brilliant speech on Tuesday was an attempt to grapple with this difficulty. He called on the Conservative Party to renounce the temptation to occupy a middle ground which it can now do virtually nothing to shape. "It is shaped for us by extremists. The more extreme the left, the more to the left is the middle ground."

The logic implicit in this is hardly assailable. The Labour Party is moving towards the creation of a new left-inclined state. For the Conservatives simply to seek a middle ground relative to that situation is to nominate themselves as the conservers of Socialism. It is against such a prospect that majority opinion has expressed itself here this week, and it has certainly not done so in shrill or aggressive tones.

On the other hand, Sir Keith has with good reason become sensitized to the political danger that in reacting against the socialist hegemony he and the Conservative Party may appear to be nationally divisive at a time when the country does not want national division, and that in particular it may be accused by its emphasis on holding back government spending, of insensitivity to unemployment. Hence Sir Keith's substitution of the concept of the "common ground" in the national interest in place of the middle ground.

He defined this as the area of reality into which Mr Wilson, Mr Healey and even Mr Foot were being dragged by the reality of events, forcing them to admit that inflation is job-destroying and to take at any rate some of the necessary action to curb inflation. His view was that to the extent that at least some members of the Labour Party were prepared to eat their words, the Conservatives should accept the existence of the common ground. In effect this stance was emphasized by Sir Geoffrey Howe today when he insisted that, in the national interest, the Conservatives would support the Labour Government's anti-inflation measures and not attempt to destroy them as the Labour Party had connived at destroying the anti-inflation policies of the last Tory Government.

Some comment has curiously interpreted Sir Keith's remarks as a retreat to the old consensus middle-ground idea under a new name, and elements in the Conservative Party which are not friendly to Sir Keith's economic viewpoint have not been unwilling to promote this misinterpretation. In fact Sir Keith's speech marks a recognition that we may be reaching a point in which people in the Government as well as outside may be driven to make up their minds on the question whether or not the cure for our ills is more socialism (as Mr Benn believes) or a much more thoroughgoing retreat from it.

In the meantime the task of the Conservative Party is to question the existing shape of our society and yet do so in terms which command the acceptance of the majority of ordinary people. So far this conference has produced very little in the way of definition of ways and means and there remains, for example, an area of doubt about how a Conservative Government would balance a stricter financial control of the economy with a surveillance of income. One still has the impression that this is a party which knows what ought to be done but is not sure how far it can be done and in what manner. It remains to be seen whether Mrs Thatcher's first speech as leader to the conference will give a clearer indication that the Conservatives have the means to produce the desired end.

The Times Diary

A little bit of bottomless fun

Those of you who read the evening papers and listen to the radio will already have gathered the truth behind the lollipop invitation with which Alan Hamilton tantalised you from Blackpool yesterday. It was a summons to him to attend *The Blue Revue*, an entertainment which Sally Neubert, wife of an obscure Conservative MP, was presenting in a back room of a low grade hotel.

Mrs Neubert had lured reporters with the promise that the show would be naughty and would illustrate her premise that "bottoms are fun". Hamilton tells me that this was misleading in that bottoms were not much in evidence. He reports:

The revue is an end-of-the-pier style 45-minute entertainment with injections of mild political satire, written and staged by six volunteer party workers as a contribution to fund raising. They have been together for eight years, but this is the first time they have won the recognition of an official appearance at the annual conference. Star of the show is the carrot-haired Mrs Neubert, aided by Zara Tait, an ex-debutante, Elizabeth Whittaker, an antique dealer: and three men.

The first house was only half full, but a later performance, which began well after the pubs had closed, was a resounding success. An audience of nearly 200, a lollipop in almost every cheek, gave them an enthusiastic reception and noisy but good-natured barracking. There were few eminent faces in the stalls, apart from that of the fairly eminent Jonathan Guinness. Leading party figures are awaiting reports before attending, and Margaret Thatcher is expected to make an appearance later in the week.

The opening chorus of "Hark how Harold Wilson sighs, how we hate those Shifting eyes", to the tune of a well-known carol, went down well. The former Conservative leader's bachelorhood also received attention in a version of "Two to Tango" with the lines, "You can't be without a woman all your Life, so Teddy darling, take a Wife."

A sketch involving a Conservative canvasser calling at a number of unlikely doors produced riotous laughter, as did a mock auction of the three women in the cast. Some customers clearly thought that the title of the show promised titillation, but the most they got was Mrs Neubert dressed as a Turk, draped over a sofa, lamenting: "There is not a man on my ottoman."

Otherwise there was little more than a spot of bottom-wiggling—really just a row of safe Conservative seats. As for the lollipops, they appeared to have no special significance other than as a sales gimmick, except that prolonged sucking of them turned the teeth blue.

Low key

Edward Heath's triumphant appearance on the conference platform yesterday was in marked contrast to his arrival in Blackpool the previous evening, which went more or less unnoticed. Heath drove into town alone in his blue Rover 2500, and drew up outside the front door of the Imperial Hotel. Ignoring the No Parking signs he left his car, watched over by a solitary policeman, and strolled slowly, unburdened by any luggage, into the hotel lobby.

Inside, a couple of Young Conservatives leapt from the shadows, shook his hand warmly, addressed him as "Sir" and offered to fetch his suitcase and park his car. Before the milling mob had realized what had happened, Heath had safely disappeared upstairs to change for his dinner with Alastair Burnet, the loyal editor of the *Daily Express*.

Moderate

A few eyebrows were raised yesterday when the master-eyebrow-lifter himself William Whitelaw, agreed to address a lunchtime meeting of the Tory Reform Group. The group has been regarded as a caucus of Edward Heath's former acolytes and those with even moderate memories will recall that Whitelaw himself briefly entered the leadership stakes.

But he was quick to nail any suggestion of disloyalty to the new leader. He would not have been there, he said, if he thought the Reform Group was in any way anti-Thatcher. He called for genuine and wholehearted support for the leader, scolded those who mulled too much over the mistakes of the last Tory Government, and made himself so conciliatory that he told one heckler: "It's perfectly reasonable to shout 'rubbish'." He even began to defend the Labour Government's £6 pay policy, and was smartly rebuked by a questioner who said it was not the Tories' job to defend socialism.



Today's all-embracing sign was photographed by Dr R. E. Wheeler in his home town of High Wycombe.

Analysis

Today Justow Serious of the BBC discusses with my political analyst, P. H. Simpligessverk, the direction the Conservative party is taking:

Serious: Most commentators feel that the party is lurching to the Right. Just how far would you agree?

S'verk: "Lurch" is a word we try to reserve for Labour. "Lurching to the Left" alliterates so nicely, I like "veering to the Right" better for the Conservatives, and it could well be that this is what they are doing. On the other hand the influence of the new Tory Reform Group could pull them to the Left. And we can't rule out the possibility that the end of the conference might see them in exactly the same posture as they were in at the beginning.

Serious: How about Sir Keith Joseph?

S'verk: Well, quite. His speech on Tuesday was so profound as to be virtually impenetrable. He seemed to be saying that you could not occupy the middle ground because where it lay was dictated by extremists on both sides. At the same time he eschewed extremism, so it is hard to know just what part of the political spectrum he wants the Conservatives to occupy.

While what he says is true, it's also true that wherever you move in a spectrum you shift the centre of gravity. Thus by the very act of moving towards the centre you are shifting the centre further away from you. It's like trying to keep a seesaw in balance—you can't do it without the cooperation of the chap sitting at the other end.

Serious: Quite. And talking about seesaws, just how do you interpret the standing ovation given to Edward Heath?

S'verk: I think the Conservatives realise that, by throwing out the baby with the gripe water, they might, in the words of Dean Swift (or was it Dean Martin?) have lost an umpire without finding the ball. But it's a bit too early to say.

At this week's opening dinner of the International Crime Writers' Association, addressed by Sir Robert Mark of Scotland Yard, the pudding was Bombe Piccadilly.

No cheating

For once, the top French wine growers have been able to make their *premier crus* without coming to the assistance of nature in a way which used to be regarded as dishonourable. Baron Philippe de Rothschild of Chateau Mouton-Rothschild, the Pauillac wine whose claim to top growth status was finally admitted in 1973, says that this year's grapes were over-mature at an unprecedentedly early date. An army of 400 pickers cleared his vineyards in 11 days, finishing on October 3—"very, very early for us".

As a result of the summer sun and the grapes' thorough ripeness, Mouton at least will not be adding any sugar to the fermenting wine to boost its alcoholic strength. This practice, known as "chaptalization" has only been legal in selected years since 1938, although it was widely used beforehand, and regularly since.

The French vintage will, the baron estimates, be only half the size of last year's, which comes as a relief to the trade who have been dreading another bumper crop of unsaleable plonk flooding their already crowded cellars.

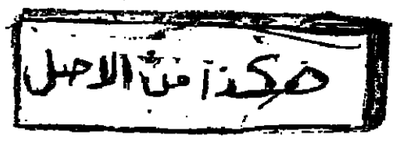
Fossilized

Still more news about *Thatcheria mirabilis*, the seashell with political affiliations. This time my authoritative source is Dr John Taylor of the Mollusca Section of the British Museum (Natural History).

The shell, he writes, is "the last surviving species of a family prolific in the geological past but now, alas, found only as fossils. It tends to be found in rather deep water. . . . Although it has a rather beautiful exterior appearance, its mouth is equipped with dart-like teeth which, combined with a venomous salivary secretion, immobolize the prey (mainly worms)."

The shell was named in 1877 after a Charles Thatcher, who brought it back from Japan. One G. W. Tryon said of it: "That this shell is a scalariform monstrosity cannot be doubted; but what may be its natural form is not so readily ascertained."

PHS



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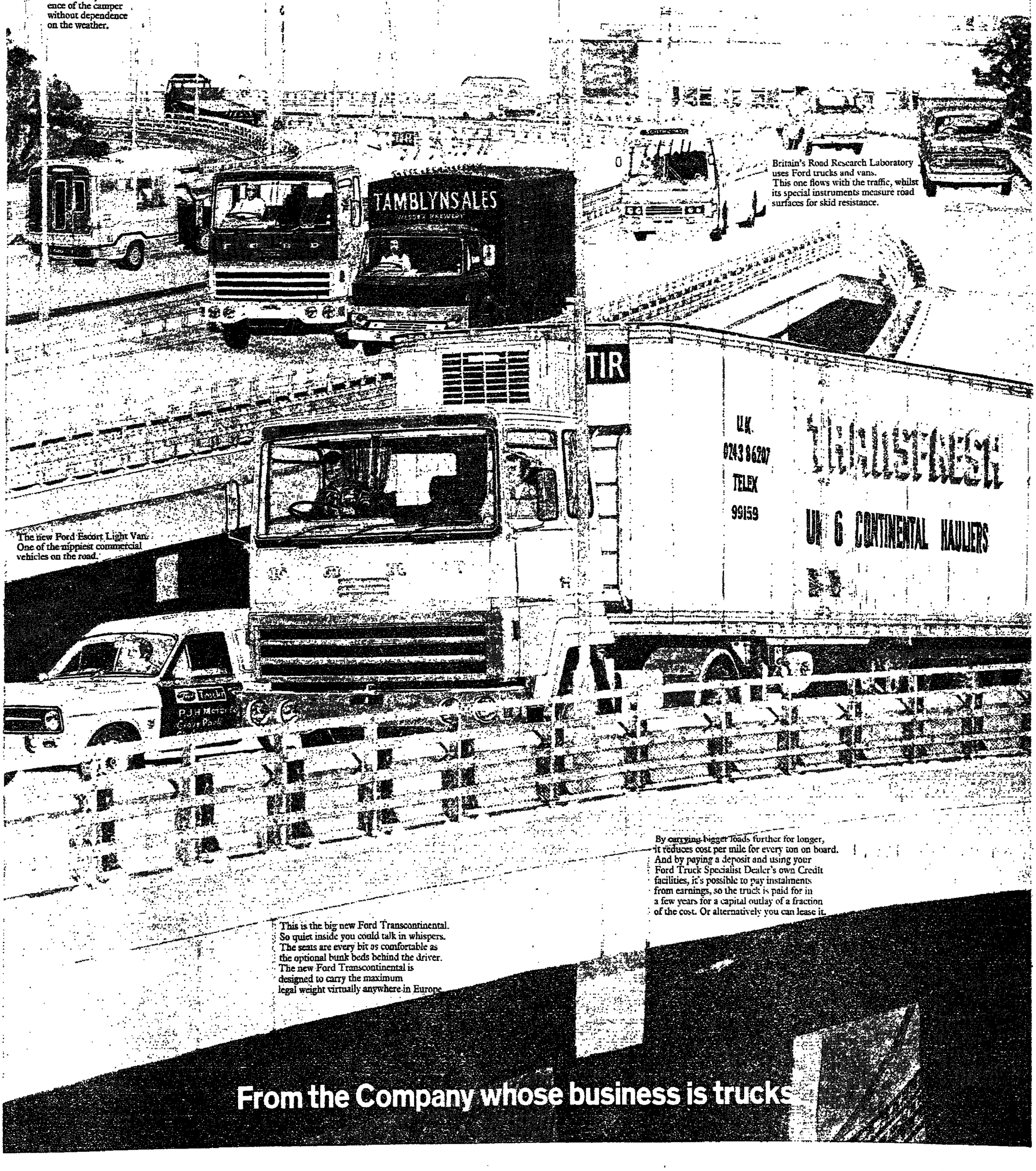
Your ten minute guide to the truck business.

A Ford holiday with a C.I. Travelhome starts the moment you wave goodbye to your garden gate. All the independence of the camper without dependence on the weather.

This Ford 'D' Series tandem combines the payload of a 16-ton 4-wheel rigid truck with a large loading latitude to cater for unusual weight distribution.

Some of the largest coach and bus companies build on the Ford 'R' Series chassis because it's light yet strong, reliable and easy to service. And the front-mounted turbo-charged engine is both quiet and economical. Ford's name may not be on the front, but you'll still enjoy the smooth, easy Ford ride.

The 'A' series range of light trucks has been a best-seller since its introduction. A whole new category of trucks for which operators have discovered a whole new category of jobs without the need for an H.G.V. licence.



Britain's Road Research Laboratory uses Ford trucks and vans. This one flows with the traffic, whilst its special instruments measure road surfaces for skid resistance.

The new Ford Escort Light Van. One of the nippiest commercial vehicles on the road.

By carrying bigger loads further for longer, it reduces cost per mile for every ton on board. And by paying a deposit and using your Ford Truck Specialist Dealer's own Credit facilities, it's possible to pay instalments from earnings, so the truck is paid for in a few years for a capital outlay of a fraction of the cost. Or alternatively you can lease it.

This is the big new Ford Transcontinental. So quiet inside you could talk in whispers. The seats are every bit as comfortable as the optional bunk beds behind the driver. The new Ford Transcontinental is designed to carry the maximum legal weight virtually anywhere in Europe.

From the Company whose business is trucks

If you look closely, you'll see that there isn't a single car on any of these pages.

Everything apart from the odd bicycle is a Ford Commercial Vehicle.

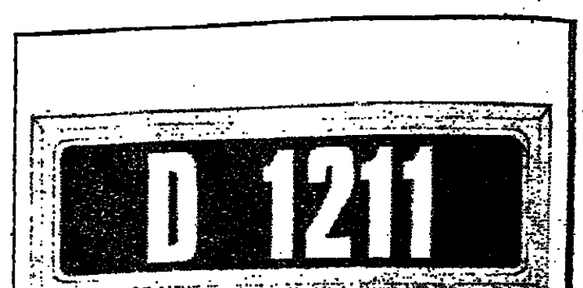
There is only room to give you the merest hint of the Ford-based range . . . the new Escort light van, the famous Transit, the relatively new 'A' Series vans and trucks, the big 'D' Series trucks, and the mighty new Transcontinental.

Ford sells more commercial vehicles than anyone else in Europe.

That's why you see so many on the roads, delivering most of the things we need every day in our homes.

As you will see, some companies add their own special bodies to the Ford chassis.

On the right you will see some important reasons why so many large companies choose Ford above all other commercial vehicles.



How to crack the Ford 'D' Series code.
The first two numbers are gross vehicle weight (GVW) permissible for the model – that's the truck plus payload.
Second two numbers show power in brake horse power (BHP), once you've added a nought.
So D1211 is 12 tons GVW, 110 BHP.
Try the next one you see on the road.
(DA and DT stand for Articulated or Tandem.)

In use 23 hours a day, 7 days a week. Annual mileage 875. Not a Ford truck, but a Ford engine takes the strain.

The DA 2127 (to crack the code, see the box above) has optional twin fuel tanks, giving a range of up to 1,000 miles.

Yet another off-the-peg Transit. This Transit crew bus, powered by the economical new 2.0 litre petrol engine, is carrying site workers and their gear. Other Transit buses ferry schoolkids and officials and Mothers' Unions and football teams in comfort.

Most light vans are derived from a popular car. In Ford's case it is derived from the Escort, the car that wins all those rallies.
This brood of new 30 and 45 Escort Vans is on a DA 1710 transporter.

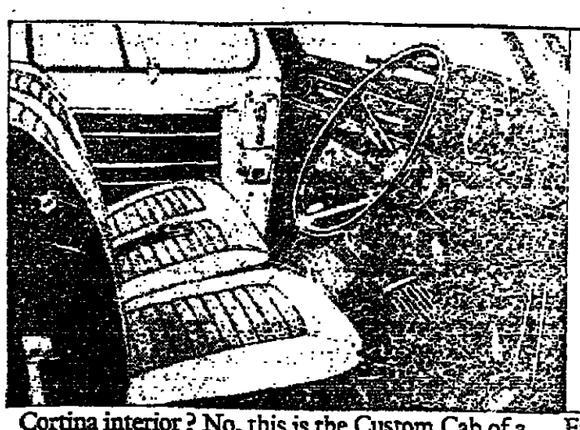
Why do so many security companies run Ford Transits? And what special adaptations does Ford make? For security reasons, no-one's telling.

This Ford DT2417 Tandem Tipper is top of its class in sales. And few shift more mud on sites than Ford. Tandem, by the way, means there are two sets of wheels which move independently in height, for off-road rough going.

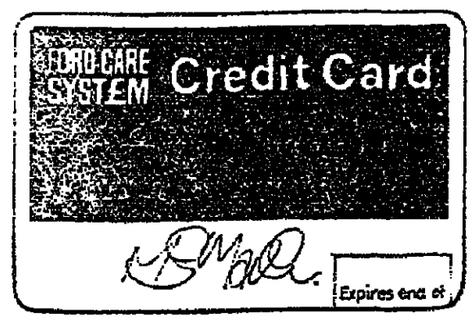
The light van with the famous name. The Escort. You'll often read famous names on its side, too.

Bigger than a Transit, smaller than the 'D' Series (think of it as a Go-Between) this is the Ford 'A' Series Integral Van. The newest, smartest big van around. And like all Ford vans and trucks, every 'A' Series van has the famous Ford walk-through. Get out either door; save time, save energy, and maybe, save your life!

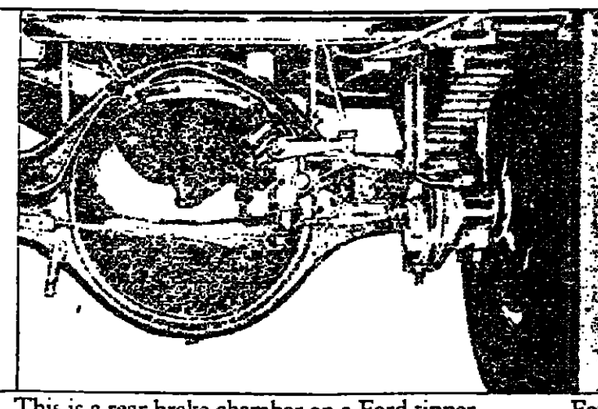
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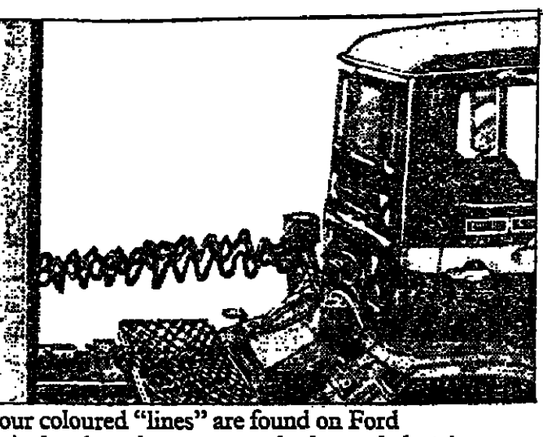
Cortina interior? No, this is the Custom Cab of a Ford Transit. Adjustable driver seat. Car level of instrumentation. Easy access. Ford knows driver comfort means driver efficiency.



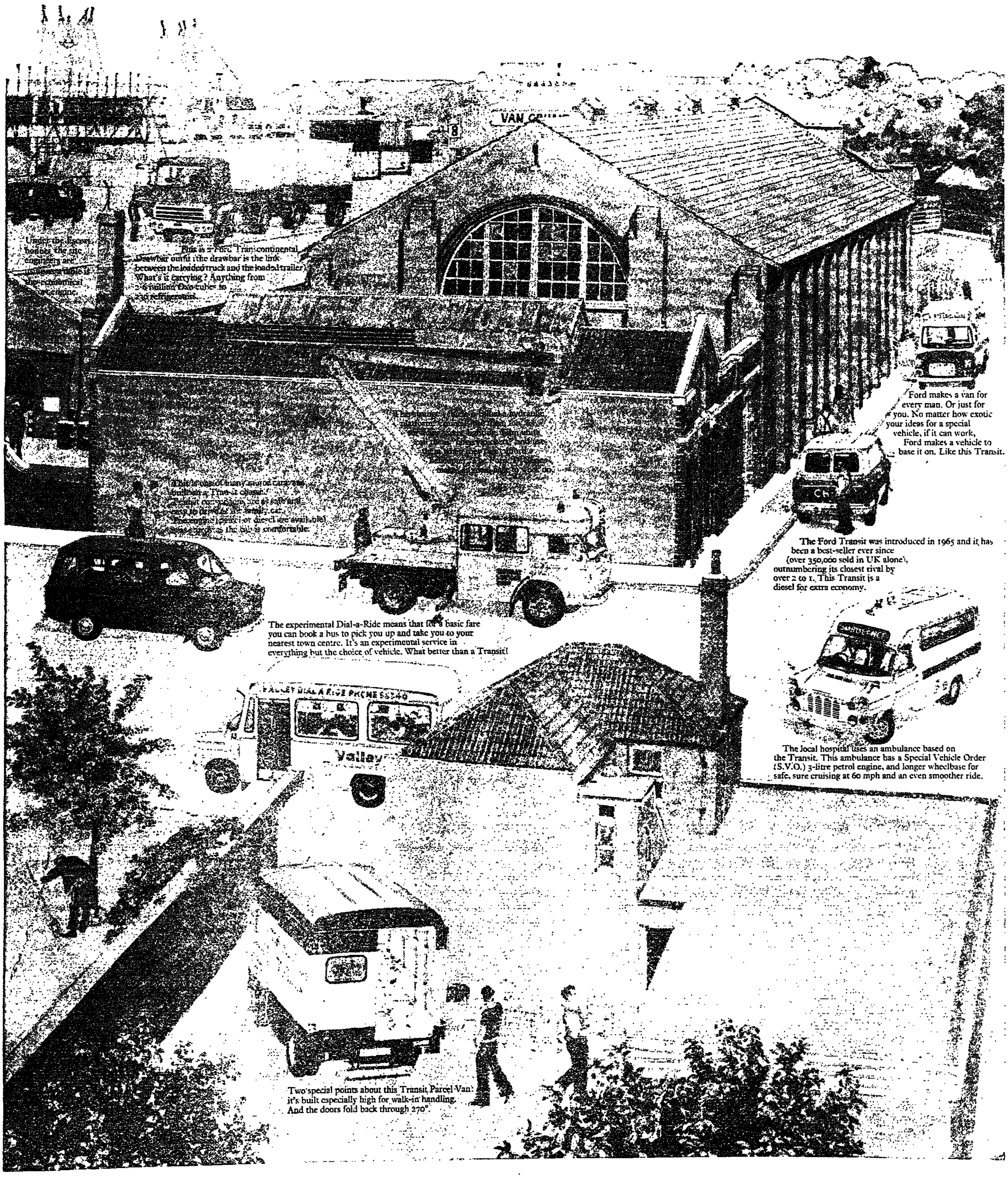
Every Ford Truck Specialist Dealer operating Ford Care will undertake urgent repairs or supply parts, etc., against this card.
No need to carry emergency cash – no need for special authorisation when you're far from base.

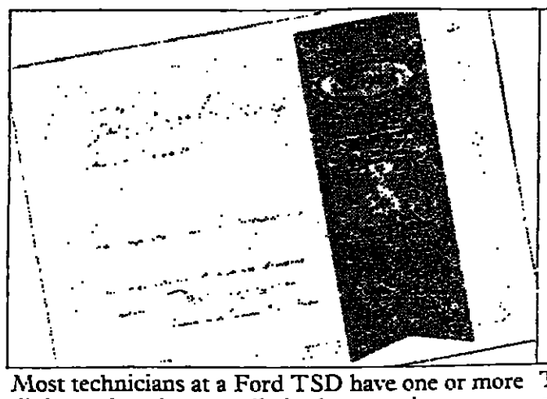


This is a rear brake chamber on a Ford tipper. They're positioned *behind* the axle, to clear rocks and boulders on rough sites.

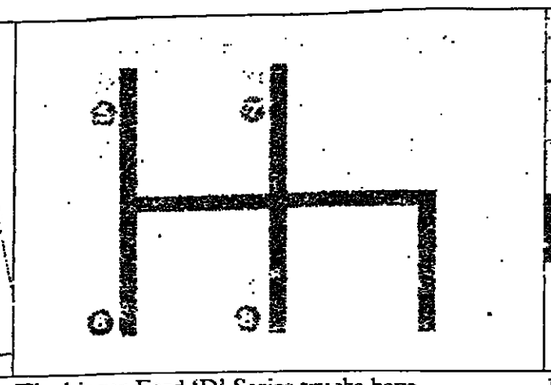


Four coloured "lines" are found on Ford articulated trucks to connect brakes and electrics from the cab to the trailer.
Three are pipes to carry compressed air for normal, hand and emergency brake systems.
The fourth is an electrical cable. They can be uncoupled, but they cannot be connected incorrectly.





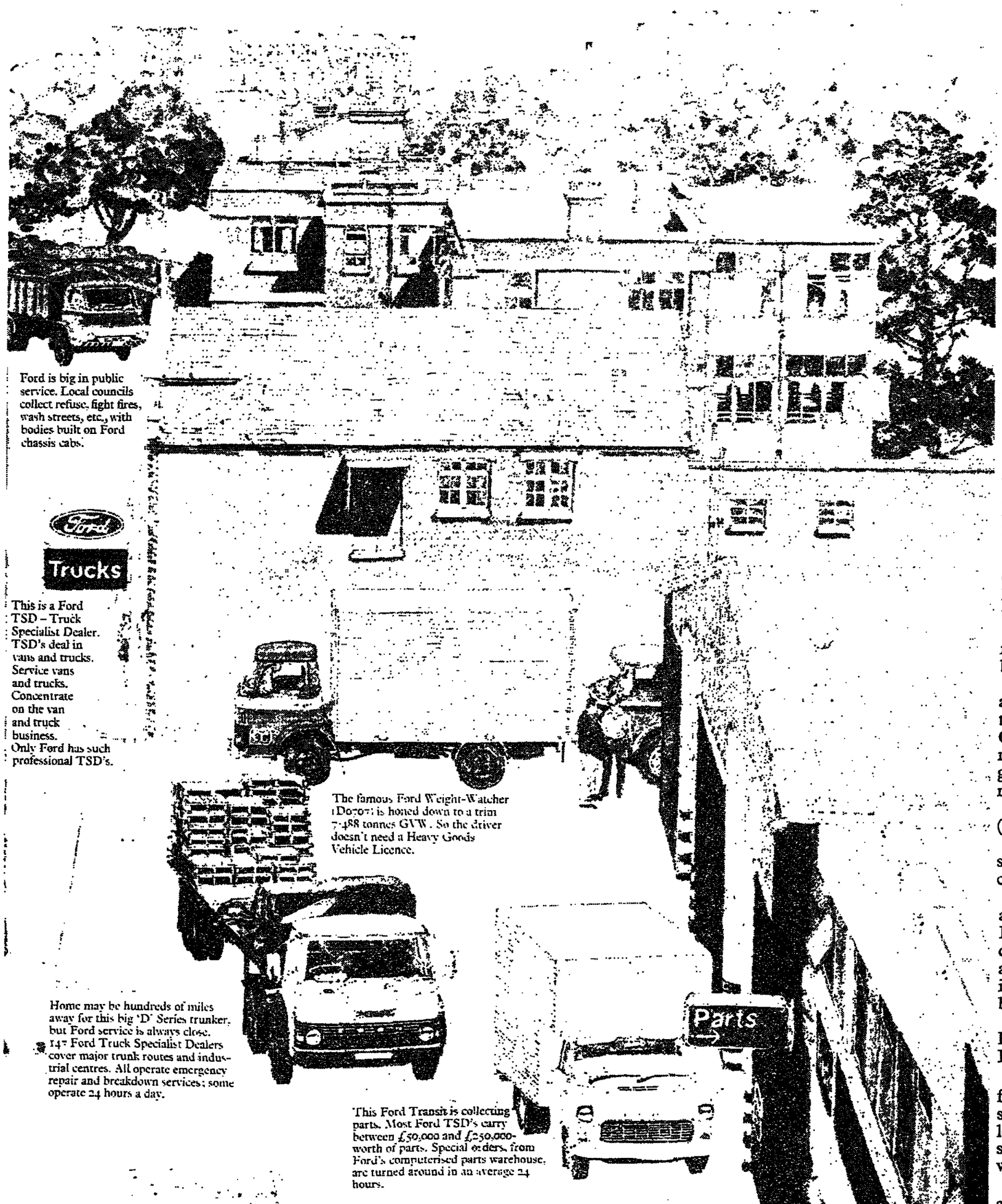
Most technicians at a Ford TSD have one or more diplomas hanging proudly in the reception area. Diplomas they've earned at the Ford Training centre.



The bigger Ford 'D' Series trucks have eight-speed gear boxes. The new Ford Transcontinental can have up to 13 speeds, plus reverse.



Ford trucks go beyond helping a man work well: they make a professional feel proud. Standard on the new Ford Transcontinental and optional on the 'D' Series range, washwipe headlamps are an additional aid to visibility on motorway operations.



Ford is big in public service. Local councils collect refuse, fight fires, wash streets, etc., with bodies built on Ford chassis cabs.

This is a Ford TSD – Truck Specialist Dealer. TSD's deal in vans and trucks. Service vans and trucks. Concentrate on the van and truck business. Only Ford has such professional TSD's.

The famous Ford Weight-Watcher (D0707) is honed down to a trim 7·488 tonnes GVW. So the driver doesn't need a Heavy Goods Vehicle Licence.

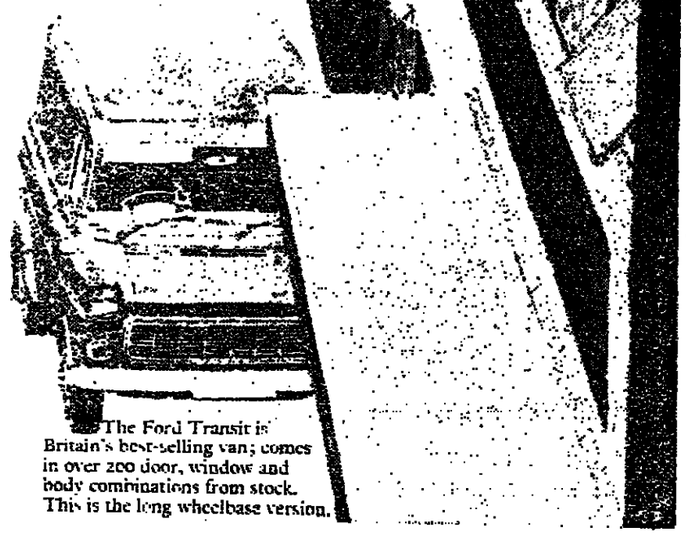
Home may be hundreds of miles away for this big 'D' Series trunker, but Ford service is always close. 147 Ford Truck Specialist Dealers cover major trunk routes and industrial centres. All operate emergency repair and breakdown services; some operate 24 hours a day.

This Ford Transit is collecting parts. Most Ford TSD's carry between £50,000 and £250,000-worth of parts. Special orders, from Ford's computerised parts warehouse, are turned around in an average 24 hours.



One man can tilt the cab of this DA2815 in minutes to leave the engine easily accessible. A Ford feature for economical servicing.

The flat plate on the back called the "fifth wheel," never touches the road. It's the anchor for the trailer which is attached to the tractor, or prime mover or what used to be called the mechanical horse". Once the trailer is attached, the unit becomes an articulated truck.



The Ford Transit is Britain's best-selling van; comes in over 200 door, window and body combinations from stock. This is the long wheelbase version.

How to find out more.

If you are an owner-driver, the best man to see is your local Ford Truck Specialist Dealer (TSD).
No manufacturer has more TSD's than Ford.

No-one can show you a wider choice of commercial vehicles.
And he can save you money. Because his only interest is trucks and vans, and how to make the best of them.

He will tell you frankly which vehicle you really need. Why buy a big 'D' Series van, if you would only need its loadspace twice a year? Much better to buy the 'A' Series integral van, and hire a 'D' on special occasions. Or why buy two Transits when one 'A' Series integral van will do the same amount of work?

The Ford Truck Specialist Dealer's job is to match the vehicle to your job, so he'll probably ask you far more questions than you'll ask him. If necessary, he will arrange a special body-building service.

As well as credit, and service, and everything else that goes with your business.

If you run a fleet, once again, the best man to see is your local Ford TSD.

The last thing he is, is a *small* businessman. Most TSD's have invested half a million pounds in their service, parts and sales facilities, and they can talk to you about cost-efficiency on your own level.

He can help rationalise your present fleet, and more than likely show you good reason why you would save money by letting him take over your fleet servicing with schemes like Contract Confidence. The flexible contract maintenance scheme that takes the worrying out of regular servicing and inspections, and can even predict your maintenance costs for up to a year ahead.

If you're the boss and all you do is pay the bills, and maybe you can't even change a tyre, you'll want to know different things.

You'll want to know about Ford Credit. Everybody has cash flow problems these days. While many people buy Ford Trucks and Vans for cash, maybe now you're better off staying liquid. You can do it by using your Ford Truck Specialist Dealer's Credit or Leasing plans.

You'll want to know what TSD's are like on parts. No-one keeps more spare parts on hand, no-one gets them fitted more quickly than Ford TSD's.

A commercial vehicle is a tool for making money. Day in, day out. We understand that better than anyone, except maybe you.

What we also understand better than anyone is why some transport fleets cost less to run than others.
One Ford innovation (sounds commonplace now) was keeping accurate records at the garage . . . clean, clear forms without grease marks on them.

Now, years later, we have F.O.C.A.S. (Ford Operating Cost Analysis System).

This is a unique Ford Service that lets you subscribe to a confidential monitoring system covering your entire fleet in minute detail.

Many national fleets, and some small ones, are F.O.C.A.S. subscribers already.
F.O.C.A.S. compares your history with that of comparable companies running fleets of Fords and other vehicles. The computer printouts isolate where and why you could be getting better value for each transport penny invested.

The man to telephone for more details is Peter Jenkins, F.O.C.A.S. Co-ordinator, at Brentwood (0277) 253000 Extn. 2907.

If you're a specialist (road builder, furniture remover, farmer, etc.) and you don't see what you need on these pages, ask your local TSD. He's in touch with bodywork specialists in every field, so he can talk to you with authority.

If you would like a wall-chart of this advertisement, please write to Ford Motor Company Ltd, 1/351 Eagle Way, Warley, Brentwood, Essex.

There are more of them, because there's more to them.

Ford
Trucks

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TIMES PAST
THE TIMES
New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

THE HUMBUG OF THE TORIES

The question of electoral reform is a very difficult one for the Conservative Party. The present electoral system is obviously an unfair one; it grossly under-represents minority parties whose votes are spread throughout the country, and overrepresents parties, like the Labour Party at present, who manage to come just ahead in a three-party contest. The result is that it is possible for a government to have an outright majority on less than 40 per cent of the votes cast, or even with a smaller share of the vote than another party with less favourable distribution. To assert that our present system is fair is to assert that it was as fair for the Conservative Party at the last election to have won *twenty times as many seats* as the Liberals with twice the liberal vote. Relative to the Liberals the Conservatives are ten times overrepresented. They may humbug themselves into thinking that is fair, but they cannot really expect to humbug anyone else who does not happen to be a beneficiary from this grotesque arrangement.

For this reason the arguments used in rejecting electoral reform at Blackpool had to be specious and dishonest and they did indeed fulfil both those requirements. Yet the question for the Conservatives is more difficult than this. The question of electoral reform divides the interest of the Conservative Party as a party from that of Conservative voters as conservatives. In the historic division between the Conservative interest and the conservative interest, we are on the side of the conservatives.

What does the Conservative Party want as a party? It wants power. Its members of Parliament want seats; its Shadow Cabinet want ministries and its leader wants to move into Downing Street. Conservative leaders want power for honourable motives, yet in order to obtain power the Conservative Party as a party can afford to alternate with a Labour Party which may come under increasingly militant left-wing influence. The present system of ins and outs preserves the monopoly of office for the outs as well as for the ins. It may not do so for ever, as the electorate becomes more resentful of the consecutive failures of both major parties, but it has done so up to now.

What does the conservative interest in the country require? It has not benefited all that much from the Conservative Party in office in recent years. It wants continuity of government; it wants the divisions in our society to be healed rather than inflamed by our political process; above all it wants to be sure that the wild men of the left cannot obtain the power that only a majority deserves without actually having to get a majority. Our present system permits the Labour Party a comfortable parliamentary majority on less than 40 per cent of the vote, cast by less than 30 per cent of the electorate. That means that the most left-wing 20 per cent of the voters can, as last year, have a crucial influence on a government with full power. This is one of the reasons why Britain has become the most left-wing country and almost the poorest in the European Community. It is the principle of the holding company applied to politics: A controls B who controls C who controls D, so A controls D—and the A who seeks this control by remote means is determined to destroy *the conservative interest in* Britain.

In short the Conservative Party wants to keep our unfair electoral system in order to have an unfair share of power. The conservative interest wants a fair electoral system to protect it against extremism. To be separated at one time from the interest of justice and the interest of your supporters is a dangerous as well as a disreputable situation to get yourself into. But what is most dangerous of all is that it reinforces the fear that the Conservative Party is no good at conserving; and if the Conservative Party is not there to conserve, what is it there for?

THE EMIGRATION OF DOCTORS

Doctors tend to move about the world more than most: their skill is universally in demand, their researches are an international effort and the rewards they can command vary widely from country to country. For many years the number of British-trained doctors going to work abroad has been larger than the number coming home again after a spell abroad, and the deficiency has been met by a net inflow of doctors trained mostly in Commonwealth countries. This equilibrium has very possibly been upset, and if it has the consequences for the health service are serious.

The evidence is strong enough to be disturbing, though it is still not conclusive. The figures are difficult to interpret and easy to turn into argumentative bludgeons. The latest official statistics on the emigration of doctors are a year old and indicate that things then were not nearly as bad as they had been before—in the early sixties, in particular. They show a net annual outflow of 300 British-trained doctors—not quite a tenth of the annual output of the medical schools and only a tiny fraction of a profession with a strength of some 50,000.

But these figures date from before the crisis in the hospital service at the beginning of the year, and it is natural to suppose that matters have grown worse since then. Inquiries about work abroad received by the British Medical Association and Australia House, and the number of doctors sitting the examination that they will need if they ever want to practise in the United States, all indicate a greatly increased interest in the possibility of emigration, but they fall short of proving a fixed intention. Many doctors take the American examination with nothing more in mind than a desire to keep their options open while their academic studies are still fresh in their minds (there are signs that the demand for doctors in the United States and Canada is in any case not as keen as it was). The BMA's figures suggest that the impulse to get out reached a high point during the hospital consultants' industrial action and has declined since the large pay award in April.

Two factors make the present problem rather different from what it has been in the past. The first is that the flow of doctors from Commonwealth countries is being affected by the General Medical Council's new tests of capability to practise in British circumstances. This is likely to multiply staffing problems, although it will somewhat weaken the force of the frequently heard argument that the doctors we lose through migrations are good ones and the ones we gain bad. The second is the evidence that more doctors of unusual promise or achievement are leaving the country. A number of distinguished members of the profession have recently been reported to be planning to emigrate. The survey among consultants and senior registrars that Mrs Castle made public yesterday suggests that there is room for concern though certainly not panic.

The signs of an exodus (such as they are) may be taken to be evidence of dissatisfaction, but it is dangerous to be too specific about its causes. It cannot be claimed that Mrs Castle's plans for abolishing private practice within the NHS are the main factor, for many of the unfilled vacancies and many of the specialists who leave are in specialties where private practice hardly exists. The proposals are likely to be an important factor in many cases, however. The hospital career structure and its late rewards compared with general practice are also significant influences on many emigrating doctors who see their future on the hospital side. The crisis of morale in the health service has many causes, financial, structural and political. They will need both money and statesmanship to set them right. And more widely than the health service, the outflow of doctors is only a part of a more general trend for highly skilled individuals to seek work where there is freer scope for enterprise and where the rewards of enterprise are less punitively taxed.

THE SUPPORT MR KARAMANLIS DESERVES

Mr Constantine Karamanlis, who arrives in London today on an official visit, is entitled to expect a warm welcome from the British Government and people. He is the chosen leader of a people which has strong historical and sentimental ties with Britain, and which for seven years was denied the right to choose its leaders. Throughout those seven years Mr Karamanlis refused to return to Greece, and let it be known that he would do so only if he could lead a government committed to restore democracy. Thus on July 23 last year the news that he was on his way to Athens was enough to bring the people cheering into the streets. It was the unmistakable sign that the military regime had abdicated.

In the fourteen months since his return Mr Karamanlis has done a great deal for his country. He has reimposed civilian control over the armed forces and has brought to justice the authors of the 1967 coup d'etat, as well as the torturers who served them. In doing so he has avoided both any serious military backlash and the indulgence of any political vendettas, and has thus brought about a political atmosphere in which a higher degree of consensus and moderation prevails than perhaps at any time since the First World War. The delicate issue of the monarchy has been resolved in the most democratic and conclusive way possible. He has managed to assuage Greece's national pride, severely wounded by the Cyprus tragedy, without involving the country in war. He has ended the diplomatic isolation which surrounded the military regime and has inaugurated the process of accession to full membership of the European Community.

Many people feel that the new constitution bears too strongly the marks of Mr Karamanlis's Parisian exile, and contains the seeds of future damaging conflicts between the executive and the legislature. Perhaps more serious has been his failure to promote younger men to senior government posts, or to give his party any more permanent unifying force than loyalty to his person. Like his model, General de Gaulle, he may be creating a system which is top-heavy, and driving too much talent to waste itself in a divided and weak opposition.

On these points time will tell. Meanwhile Mr Karamanlis unquestionably speaks for his people in asking Britain's support both for Greece's membership of the EEC and for the unity and independence of Cyprus. The significance of the first request is more political than economic, and it deserves whole-hearted support, for the Community undoubtedly has a role to play in strengthening democracy throughout southern Europe. The second request is one that should not need making since it asks Britain to fulfil her obligations under international treaty. So far the British government has been sadly ineffective, not to say feeble, in its diplomatic efforts to achieve a solution of the Cyprus crisis. The least it can do now is to take very seriously any suggestions that Mr Karamanlis makes.

LETTERS TO THE EDITOR

Voting systems under review

From Professor Richard Rose

Sir, I am afraid that my Oxford friends Professor S. E. Finer and D. E. Butler are naive in calling for more investigation of electoral systems. Interests, not ideas, determine how a government allows its citizens to vote and what they may vote about. An important illustration of this principle can be found in current discussions about the election of a devolved Scottish Assembly.

Since Scotland now has a four-party system, the use of the conventional first past the post British system would maximize the likelihood of either the Labour Party or the Scottish National Party manufacturing a majority of seats from a minority of votes. In October 1974, for example, Labour won 58 per cent of the Scottish seats with 36 *per cent of the vote. The SNP* could similarly win a majority of seats with about two-fifths of the vote.

The use of proportional representation would not only allocate seats more nearly in proportion to votes, but also maximize the likelihood of the assembly having a majority of unionist MPs, as long as there is a majority for union in the Scottish electorate. It would, however, also maximize the problem of Labour or the SNP securing a majority of seats.

The choice is perfectly clear and MPs of all parties understand what is at stake. No prizes are offered for guessing which alternative appeals most to the interested party making the choice.

Yours faithfully,
RICHARD ROSE,
Department of Politics,
University of Strathclyde,
Glasgow.
October 8.

Conditions in Cyprus

From Mr George Lanitis

Sir, In a letter published in *The Times* of October 1, Mr Ian M. Scorgie tries to exalt the earthly paradise of the occupied north of Cyprus and to convince us that Kyrenia, my home town, is becoming a rose garden again.

He writes that Kyrenia harbour in the evening is thronged with people, but these people are not the happy sunburned British tourists with their guitars but the occupation army with their guns. He says that his bill at a Kyrenia restaurant was under £10 for eight people, including the wine. He did not perhaps know that this restaurant is the property of a Greek Cypriot who is now a refugee living under a tent, and the new owner does not have to pay any rent. While he was enjoying his meal he did not perhaps turn his head to the nearby Dome Hotel where a great number of Greek Cypriots, mainly old people, are enclaved, and they are under a 24-hour curfew.

He expresses his satisfaction that the looting in the occupied regions of Cyprus does not occur as often as at the beginning of the invasion. But this is natural. There is no *more loot left. The valuable possessions* of Greek Cypriots and Britons alike have been already exported to Turkey.

The electricity, he writes, is cheaper than it used to be. But of course, electricity is supplied free to the Turkish occupied areas by the Electricity Authority of Cyprus and is paid for by the Greek Cypriot taxpayer like myself.

It is astonishing that from all reports and letters appearing in the British and generally in the West press, only Mr Scorgie has emerged to express disagreement on the depressing economic wilderness of the North.

Yours faithfully,
GEORGE LANITIS,
22 Pilgrim's Lane,
Hampstead, NW3.

Registration of land

From Mr A. A. Brown

Sir, There is already a sufficient degree of confusion in the public mind concerning the law relating to title to land.

I feel therefore that I must write to comment upon the article in your newspaper of October 1 by your Legal Correspondent concerning the trophy awarded to the Land Registry by the British Computer Society. The computer at the Land Charges Registry is undoubtedly doing sterling work, but it is not yet clever enough to deal with titles to land which are not already registered at the Land Registry. What the computer does do is to store the names of persons who have the benefit of charges of one sort or another against land, which is a very different thing from dealing with title to land itself.

Furthermore, your Correspondent suggests that the Land Registry is concerned with the title to all land in England and Wales. This is, of course, not so and this registry is limited to dealing only with land the title to which is registered or is in course of registration under the various Land Registration Acts.

Unregistered land is wholly outside the scope of the Land Registry.

Yours faithfully,
A. A. BROWN.
D. J. Freeman & Co, Solicitors,
9 Cavendish Square, W1.

Skills and rewards

From Mr Alan W. Ruddle

Sir, With reference to Mr Mears's letter on the subject of skills and rewards (October 6)—I recently held interviews for the position of telephonist/receptionist in industry.

One applicant, aged only 19½ years and currently employed in a nationalized industry as a "general clerk"—with no special skills—was earning (?) £2,444 per annum and she had not been in the employment a year.

What hope is there in industry or to the public at large to keep prices and living costs down when industry has to compete with such ludicrous pay scales?

Yours faithfully,
ALAN W. RUDDLE,
Romariz,
Capel-Ed Lane,
Penperlleni,
Near Pontypool, Gwent.

State influence and the Conservatives

From Mr J. Bruce-Gardyne

Sir, Ian Gilmour, in his two thoughtful articles, sees the essential task awaiting the next Conservative Government as being that of restoring the authority of the state: and in particular the authority of the *state over those over-mighty barons*, the national leaders of the trade unions. It is a proposition that will command widespread acceptance.

One's doubts arise over the point at which this authority is to be asserted. Mr Gilmour sees the need for "representation of the public interest in wage bargaining (just as it has been represented for years in price fixing)". Now the traditional point of public interest representation in price fixing has the control of abuse of monopoly supply: and rightly so. The attempt to impose particular prices is a novel development, and one that has done more to destroy the viability of the private sector of the economy than any other in recent years. Similarly the assertion of a public interest in the abuse of a monopoly supply position in the labour market is quite different from the imposition of particular wage rates by law, which constitutes an attack on the essential *raison d'etre* of the trade union movement.

Nor is it easily apparent how the necessary measure of public acceptance of a particular definition of "the public interest" in an individual wage negotiation is to be obtained. Certainly the experience of the attempts at centralized wage regulation in this country to date has been that it exacerbates conflict, and diminishes the authority of the state, without in any way enhancing the perceived "fairness" of the distribution of *rewards* and resources.

The fundamental shift in the balance of powers within the nation since the war—not only in this country—stems from the assumption by government of responsibility for the maintenance of full employment. No longer need union leaders, particularly at national level, feel inhibited in negotiation by the fear that excessive demands could jeopardize job security.

Yet government has proved unable to deliver. Each upturn in the economy has left a higher proportion of the labour force stranded on the shores of unemployment; each recession has brought a higher peak of workless. From time to time our leaders warn us that "one man's wage settlement is another's redundancy notice". But the *ostensible commitment to the* maintenance of full employment by government action belies their words.

Rather than seeking to shed the label of "the party of high unemployment" on to Labour's back—strong though the temptation must be—is it not the task of responsible Opposition at this time to urge the Government to recognize what is surely a manifest truth to most of the electorate: that a particular level of employment cannot be permanently maintained by the actions of politicians and civil servants, however well intentioned; and that the consequences of pretending otherwise has been to saddle the productive sector of the economy with a spawning and privileged mass of civil servants and surplus employees in the public sector—which, in turn, has weakened the capacity of the productive sector to provide employment in the future?

Yours faithfully,
J. BRUCE-GARDYNE,
13 Kelso Place, W8.
October 7.

From Mr Robert O. Plowright

Sir, Mr Ian Gilmour's laudable *strictures on the detestable tendency* of the modern state to intrude ever more deeply and ineffectively into huge areas of private and public life, are fortuitously illustrated in your correspondence columns today (October 7), by the juxtaposition of letters from Professor P. R. J. Burch (Smoking and lung cancer) and Mr K. Best (Use of headlights).

On the one hand, we have the tenacious professor casting serious doubt on a hypothesis that has become a tenet of successive health departments, as well as a further and unwelcome source of government interference (and needless to say expenditure of taxpayers' money) with the promise of much more to come. On the other, Mr Best is left wondering whatever became of a piece of incomprehensible legislation, the purport of which was apparently that people in cars should switch their lights on when it got dark!.

Can one wonder that so much of the visible product of government is regarded with contempt, and so much of the invisible with suspicion?

Let us hope that along with a vital concern for the defence of our institutions and economy the Conservative Party will, this week, perhaps look beyond the tradition of Burke, Disraeli and others to whom *Mr Gilmour refers, to John Locke* whose comments are so pertinent to our present state:

> "The business of laws is not to provide for the truth of opinions but for the safety and security of the Commonwealth and of every particular man's goods and person. And so it ought to be. For truth certainly would do well enough if she were once left to shift for herself. She seldom has received and I fear never will receive, much assistance from the power of great men to whom she is but rarely known and more rarely welcome."

Yours faithfully,
ROBERT O. PLOWRIGHT,
3 Cricket View,
Princes Road,
Weybridge, Surrey.
October 7.

From Mr M. J. Briggs

Sir, Ian Gilmour seems to fear there would be riots if any large-scale denationalization were attempted. It is true that the highly organized left and trade union minorities might stage demonstrations of various kinds, but anybody who tried to cut down on nationalization could be sure of the solid support of the *majority* of ordinary citizens, as has been shown by one opinion poll after another. The people have said repeatedly they do not want any more nationalization, which is not surprising in view *of the fury and frustration they experience* in dealing with nationalized industries, not least of them the gas boards, whose methods have been so brilliantly described by Bernard Levin.

Yours faithfully,
M. J. BRIGGS,
1 Fitzroy Road,
Tankerton, Kent.
October 7.

Stimulating investment

From Sir Peter Tennant

Sir, Your leader of October 7 dealt with our lagging industrial investment and commended the initiatives for stimulating investment, first by the Bank of England under Sir Henry Benson and, second, the expenditure in certain industrial sectors by the Department of Industry under Section 8 of the Industry Act. On the same day you published a splendid letter from a number of sensible people led by Professor Finer on the need to reform our political system so as to avoid the partisan legislation enacted and repealed by successive governments since the war which among other things undermined decision-making in such fields as *industrial investment*.

Had post-war governments not touched tillers, brakes, accelerators, clutches or flipped on and off red, green and amber lights in their successive stop-go non-policies, *there would be no need for Sir* Henry Benson's initiative or the Industry Act, which can only adjust to the man-made distortions of our political and economic life. We need to stimulate life not distort *it*.

The other day, Dr Friderichs, the Liberal Economics Minister in the Liberal Socialist Coalition in Germany, a country which has only had three changes of tax laws by comparison with our 23 since the last war, spoke out against distorting the economy by tinkering with subsidies as a cure for their inadequate industrial investment (brilliant by our standards).

He stressed the need for more profit in the hands of *firms*, and individuals as an inducement to investment rather than taking it away in taxes and distributing the profits in inefficient state spending. This policy is being backed by the Socialist Chancellor, Helmut Schmidt. Perhaps this German initiative and example is worth emulating.

Yours faithfully,
PETER TENNANT,
Anchor House,
Shottermill Ponds,
Haslemere,
Surrey.
October 7.

Cabinet confidentiality

From Mr Simon Blackley

Sir, Most press reaction to the Lord Chief Justice's ruling over the publication of the Crossman diaries, including your leading article (Clear and necessary, October 2), has failed to point out the important *distinction to be made between* the concept of secrecy and that of confidentiality. No breach of the statutory Official Secrets Act, as Lord Widgery took pains to make clear, was here in question. What he was concerned to defend, as much against the demands of the executors for freedom of disclosure as against those of the Attorney General for security from dis*closure, was the principle of con*fidentiality. That principle alone can create and sustain the atmosphere of openness vital for the proper working of government, an atmosphere in which "confidences" can be freely exchanged because there is mutual trust in the personal judgment needed to respect them.

Although mere confidence may occasionally be abused, such total walls of secrecy as that which Mr Nixon built around himself can clearly not be countenanced. However, if that wall was eventually demolished as a result of the growing *pressure of feeling in the United* States that "in a democracy the process of government should be fully known to the governed", it may also have been that very pressure which necessitated the wall's original construction. No government can function without some degree of protection from public scrutiny. If we do not respect the Cabinet's principle of confidentiality *at least as much as its members* themselves, they, too, will be forced to shrink back into a shell of genuine secrecy.

Yours faithfully,
SIMON BLACKLEY,
The Red House,
Kitsbury Road,
Berkhamsted,
Hertfordshire.
October 7.

Rape and the law

From Miss Anne Louise Huey

Sir, I was the victim of a man who was found guilty of entering my flat with intent to rape and acquitted of the actual rape. I feel now that I have been found guilty of leading a man on "no matter how unreasonable" the circumstances. I am proud of myself for thinking rationally enough at the time to escape physically unmarred and with my life.

Apparently the only way I could have convinced the jury I did not encourage him was to have been badly beaten. Even with that hindsight I would still behave in the same manner and I encourage other women to do the same.

I have far more disgust for the Law Lords than I have for the pitiful man I accused. I am sure *the Law Lords thought their* decision was a wise one but I hope they reconsider when they see what their decision has caused in this case and I am sure many others. I was not wrong; the Law Lords are.

Yours sincerely,
ANNE LOUISE HUEY,
Lensbury Club,
Broom Road,
Teddington,
Middlesex.

Enforcement of pollution laws

From the General Secretary of the Society of Chemical Industry

Sir, The letter from the chairman of the Lawyers' Ecology Group (October 8) raises a number of important issues. Effective control of pollution depends upon legislation, enforcement of legislation, and a sustained technical effort. Thus, the Salmon and Fresh Water Fisheries Act of 1923, whilst making it an offence to pollute water courses, was quite ineffective in that no means at that time existed for its enforcement.

However, when the River Boards became established in 1948 the means were provided for enforcement. (River pollution has never been the concern of the Factory Inspectorate). Since that date the Rivers (Prevention of Pollution) Acts, coupled with technical advance and cooperation from enlightened industry, have achieved a substantial improvement in the quality of our water courses. This advance will be consolidated and extended in a constructive way by the Control of Pollution Act of 1974.

The "dirigiste" approach of the EEC countries represents a different philosophy which in the considered view of informed opinion in *the United Kingdom is likely to be* much less effective. As to enforcement of existing pollution legislation by the other EEC countries, it is—to be charitable—uneven.

For your correspondent to say that "pollution . . . recognizes no frontier" certainly requires qualification when the frontier happens to be the North Sea and the English Channel rather than a line on the map.

Means necessary to ensure preservation of good environmental conditions differ greatly in a wind-swept island from the continental land mass. It is not, with respect, simply "narrow, short-term economic considerations" that cause Great Britain to take a different view from the other members of the EEC—it is the facts of geography.

Yours faithfully,
D. H. SHARP,
General Secretary, Society of Chemical Industry,
14 Belgrave Square, SW1.
October 8.

Discretion of courts

From Mr A. Joseph Brayshaw

Sir, You print today (October 7) a *summary of the annual report of* the Howard League for Penal Reform, which is entitled "Whose discretion?" That report opens with the words: "The crux is this: for a long time, more men and women have been sent to prison almost every year than the year before, and sentences for many types of offence have been lengthening." It refers to "prison-addicted courts" and says that "informed opinion is that they are making excessive use of imprisonment". As a member of the League for over 30 years, I wish that the authors of this report had felt that fairness required that at least some mention should be made also of the great increase in crime over recent years, especially in offences against the person.

Lest anyone should be led to *think that the courts are the real* offenders, just because they deal according to law with the increasing number of those who are convicted, the facts should be stated. Between 1963 and 1973 the conviction rate in magistrates' courts increased by more than 50 per cent. So one might have expected the different forms of sentence to increase in much the same way. In fact, for every 100 offenders fined in 1963 there were *201 in 1973*; for every *100* offenders granted an absolute or conditional discharge in 1963 there were 120 so dealt with in 1973; for every 100 offenders put on probation or supervision in 1963 there were 151 in 1973; and for every 100 sentenced to imprisonment in 1963 there were 53 so sentenced in 1973.

Yours truly,
A. JOSEPH BRAYSHAW,
Secretary, The Magistrates' Association,
28 Fitzroy Square, W1.
October 7.

Headlamp dazzle

From Mr G. C. Jenkins

Sir, The Pedestrians' Association for Road Safety shares the concern of your correspondents about the *dazzling effect of main headlamps* when used at night on well lit streets, and would urge the use of dipped beam headlamps in such circumstances.

However, since the Department of *the Environment in its press notice* referring to the draft proposals for the compulsory use of headlamps at night admitted that since vehicles have been allowed to park without lights on well lit roads at night there has been an appreciable rise in the number of accidents involving parked vehicles, my association considers that from a road safety point of view it would be more effective *if the Minister for Transport* were now to withdraw the previous regulations (against which my association advised at the time) which permitted parking at night without lights on well lit roads, and *to make* it compulsory for *all* vehicles parked on *any* public road to be lit at night.

Yours faithfully,
G. C. JENKINS,
Chairman, Pedestrians' Association for Road Safety,
166 Shaftesbury Avenue, WC2.

Haydn at Euston

From Mr Mark Rittner

Sir, Haydn's 95 in C minor is even more appropriate than Mr Andrew Roberts knows (October 8); it was *almost certainly written* in 1792, the year of the birth of the architect of Euston, Philip Hardwick. Your readers will doubtless remember that this splendid building was destroyed by vandals in 1963.

Yours faithfully,
MARK RITTNER,

PS. What are they playing at Liverpool Street these days?
50 Ravensbourne Park, SE6.
October 8.

Third world and churches

From Father Hugh Bishop

Sir, Having returned last week from a World Council of Churches working party in Geneva I think I may respectfully claim to be better informed than the Rev George Austin (September 29) about what he calls WCC "theology" (his inverted commas). The working party was organized by the WCC Commission on Faith and Order in collaboration with those responsible for directing the Programme to Combat Racism. Its purpose was to contribute to the process of theological reflection on the issues raised by the PCR and to this end it is hoped that a report of our deliberations (which continued for a full week) will be available for the delegates to Nairobi.

The principles stated in the second paragraph of Mr Austin's letter formed the basis of all our theological discussions and, had he been a member of the working party, he would have discovered, apparently to his surprise, that they were fully shared by us all. The "*Godward dimension*" of theology so far from being "totally neglected" was implicit or explicit in all our thinking and he would have *found no one to agree with the* description of Jesus as simply "a secular revolutionary".

So far as Marx is concerned a clear distinction has to be made between the use of Marxist concepts in social, economic and political analysis and the acceptance of all Marx's principles and conclusions. The former is not only legitimate but is something which cannot be disregarded by anyone but a prejudiced fool. The latter are neither to be accepted nor rejected wholesale, and most people would hold some of them to be incompatible with Christian beliefs.

The rest of Mr Austin's letter is concerned directly or indirectly with the issues of violence and non-violence. This raises the issue of Christian pacificism, for which a very strong case can be made, and the statement drafted by the working party not only recognizes this but shares the agony of conscience which the use of violence raises for all Christians. But the fact remains that most Christians are not pacifists and it is unreasonable to require the victims of oppression to be pacifists, if they are Christians, while allowing their oppressors to use massive violence against them. In the last resort, when all other means have failed, in situations of entrenched social, racial, and economic injustice, ruthlessly maintained by unjust laws, dare we say that an oppressed people are never justified in armed resistance to a state which denies them any possibility of bringing about change by constitutional means? Certainly St Thomas Aquinas did not think so.

Yours faithfully,
HUGH BISHOP,
19 St John's Terrace,
Leeds.
October 3.

Their own masters

From Mr H. Brooke

Sir, President Podgorny says "... only the Portuguese people, and none but *the Portuguese people* have the right to dispose of their future".

Sadly, Soviet tanks prevent the same right being enjoyed by the Czechs, Hungarians, Lithuanians, Esthonians, Latvians, East Germans, Bulgarians, Romanians and Poles.

Yours faithfully,
H. BROOKE,
161 New Bond Street, W1,
October 3.

COURT CIRCULAR

KENSINGTON PALACE
October 8 : The Princess Margaret, Countess of Snowdon, Colonel-in-Chief Queen Alexandra's Royal Army Nursing Corps, was present this evening at a Reception given by the Corps at the Royal Hospital, Chelsea.

The Hon Mrs Wills and Major The Lord Napier and Ettrick were in attendance.

KENSINGTON PALACE
October 8 : The Duchess of Gloucester today opened a new extension to the Red Maids School in Bristol.

Her Royal Highness travelled in an aircraft of The Queen's Flight.

Miss Jennifer Thomson was in attendance.

YORK HOUSE
October 8 : The Duke of Kent, as the newly elected President, today gave the Address at the Annual General Meeting of the Institution of Electronic and Radio Engineers which was held at the London School of Hygiene and Tropical Medicine.

Lieutenant-Commander Richard Buckley, RN, was in attendance.

The Queen and the Duke of Edinburgh will attend the Remembrance Day service at the Cenotaph and will lay wreaths on November 9.

Birthdays today

Lord Balerno, 77 ; Lord Chelmer, 61 ; the Most Rev Dr F. D. Coggan, 66 ; Major-General C. E. A. Firth, 73 ; Sir W. Robert Fraser, 84 ; Sir Ronald Gould, 71 ; Lord Hailsham of St Marylebone, 68 ; Sir Guy Nott-Bower, 85 ; Earl St Aldwyn, 63 ; Sir Harold Sanders, 77 ; Mr Alastair Sim, 75 ; Mr Donald Sinden, 52 ; Colonel the Earl of Stair, 69.

Today's engagements

The Duke and Duchess of Gloucester visit Nayler Brothers and John Donald's workshops, City, 11.30 ; lunch at Goldsmiths' Hall, 1.15 ; the Duke receives Grand Master of the Sovereign Military Order, St John's Gate, 2.45.

English Sculpture 1600-1850, Victoria and Albert Museum, South Kensington, 10-6.

Exhibition : American War of Independence, British Library Reference Division, Great Russell Street, 10-5.

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Forthcoming marriages

Mr R. B. Waley-Cohen and the Hon F. A. Samuel

The engagement is announced between Robert Bernard, younger son of Sir Bernard and the Hon Lady Waley-Cohen, of Honeymead, Simonsbath, Minehead, Somerset, and Felicity Ann, daughter of Viscount Bearsted, of Upton House, Edgehill, Banbury, Oxfordshire, and Mrs R. H. Grierson, of 27 Grosvenor Crescent Mews, London, SW1.

Mr R. C. Field and Miss S. R. H. Pearson

The engagement is announced between Richard, son of Lieutenant-Colonel Norman J. L. Field, OBE, and the Hon Mrs Field, of Fair Acres, White Hill, Bilting, Ashford, Kent, and Susan, elder daughter of Mr and Mrs Peter H. Pearson, of Crabtree House, Five Ashes, Mayfield, Sussex.

Mr R. D. Ashby and Miss M. B. Macnabb

The engagement is announced between Richard Duncan, youngest son of Mr N. G. Ashby, of Castleton, Ontario, Canada, and of Mrs J. D. Ashby, of Grange Hill, Crawley Down, Sussex, and Mary Bluett, daughter of Mr and Mrs D. C. C. Macnabb, of Worpleway, Forest Row, Sussex.

Mr D. M. Burton and Mrs F. R. Heveningham-Pughe

The engagement is announced between David Michael Burton, of 67A Ridgmount Gardens, WC1, and Frances Rosemary (Fanny) Heveningham-Pughe, of 22 Enford Street, W1.

Mr R. H. W. Hurd and Miss J. A. Flux

The engagement is announced between Robin, son of Mr and Mrs M. C. B. Hurd, of Cobham, Surrey, and Janette, daughter of Mr and Mrs J. T. Flux, of Godshill, Isle of Wight.

Mr E. T. D. Luker and Miss G. Bay

The engagement is announced between Edward, only son of Mr and Mrs Colin Luker, of Alcester, Warwickshire, and Gillian, younger daughter of Mr and Mrs Norman Hay, of Stoke Poges, Buckinghamshire.

Mr P. J. H. Ralls and Miss A. E. Marriott

The engagement is announced between Peter Ralls, son of Mr and Mrs P. White, of Ventnor, Isle of Wight, and Anne Elizabeth, eldest daughter of Mr and Mrs D. H. Marriott, of Harpenden, Hertfordshire.

Mr C. D. Rankin and Mrs T. H. Wilson

The engagement is announced and the marriage will shortly take place between Cumlson Deans, eldest son of the late Mr and Mrs C. D. Rankin, of Kenmore, Arthur Road, Wimbledon, London, SW19, formerly of Outeiro do Alfeite, Caramujo, Portugal, and Theresa Howie (nee Clarke), of Darnick Tower, Melrose, Roxburghshire.

Mr M. R. Walsh and Miss R. Timea

The engagement is announced between Michael Ravell, only son of Lieutenant-Colonel J. M. Walsh, MC, and Mrs Walsh, The Glebe House, Lusk, co Dublin, Republic of Ireland, and Rotea, daughter of Mr and Mrs Tekee Timea, Bairiki, Tarawa, Gilbert and Ellice Islands. The marriage will take place in the cathedral, Teaorereke, on October 10, 1975.

Memorial service

Mr R. Shaw-Kennedy

The Lord Mayor of Westminster was present at a memorial service for Mr Ronald Shaw-Kennedy held yesterday in the Grosvenor Chapel, South Audley Street. The Rev John Gaskell officiated. Major-General J. A. d'Arigdor-Goldsmid read the lesson and Sir James Pitman gave an address. Among those present were :

Mr and Mrs John Shaw-Kennedy (brother and sister-in-law), Mrs L. Ballesteros, the Marquesa de Guadalmina.

The Duke of Westminster, the Earl and Countess of Longford, Esmd Countess of Carlisle, Viscount Boyd of Merton, Lella Viscountess Hampden, Viscount Knollys, Margaret, Viscountess Knollys, Viscount Harcourt, Lord Chetwode, Lord Ponder, Camilla Lady Pender, Lady Mary Clive, Lady Elizabeth Longman, Lady Silvia Combe, Lady Pansy Lamb, Lady Diana Tharp, the Hon Christopher Chetwode, the Hon Mrs Thomas Devlin.

The Hon Sir Maurice and Lady Bridgeman, the Hon David and Lady Helen Smith, the Hon Lady Cotterell, the Hon Mrs William Shawcross, the Hon Lady Betjeman, the Hon Lady Pitman, Sir Brian and Lady Warren, Sir Andrew Carnwath, Sir Antony and Lady Hornby, Lady Holland-Martin, Lady (Ralph) Edwards, Sir Geoffrey and the Hon Lady Agnew, Sally Lady Tennyson-d'Eyncourt, Vice-Admiral Sir Patrick Bayly (director, Maritime Trust), Lady Kleinwort, Mr and the Hon Mrs Ronald Owen, Mrs John Armstrong, Mrs John Harvey, Miss Caroline Dawnay, Mr George Newman, Mrs Mervyn Griffith-Jones, Major C. Harvey, Mrs John Weiss, Rear-Admiral and Mrs J. Bartosik, Mrs Peter Carslet.

Mr and Mrs Julian Smith, Lieutenant-Colonel Esmond Warner, Mr Gregory Martin, Mr and Mrs John Phillimore, Major Henry Garnett, Mr and Mrs George Ritchie, Councillor Mrs Thelma Sexsar, Mr Robert Spencer-Churchill, Mrs P. Kleinwort, Mr P. A. Negretti, Mr Gerald Williams, Mr R. T. Glenny, Miss Helen Wontner (representing the committee, Venice in Peril), Mr D. W. Marsh (Manor Charitable Trust), Mrs Peter Fleming, Mr Nichol Fleming, Mrs Johnny Grimond, Mr Alan Cayzer (City Engineer, Westminster), and Mr Johnathan Lewis (Zebra Trust).



Mr Jenkins, minister with responsibility for the Arts, presenting the British Empire Medal yesterday to Mr Henry Loman, who is 94 and a full-time stage doorkeeper at the Criterion Theatre, London.

Luncheons

RM Government

Mr Edward Rowlands, Parliamentary Under-Secretary of State for Foreign and Commonwealth Affairs, was host yesterday at the Ritz Hotel at a luncheon in honour of Señor Pepe Gallastegui, Deputy Minister of Foreign Affairs of Mexico. Among the other guests were :

The Mexican Ambassador, Señor Carlos de Icaza, Señor Horacio Flores-Sanchez, Dr Ignacio Bernal, Mr R. P. Josselyne, Miss R. B. M. Chevallier, Mr J. A. L. Morgan, Mr A. J. Collins and Mr J. R. Young.

HM Government

Mr Hugh Brown, Parliamemary Under-Secretary of State, Scottish Office, was host yesterday at a luncheon held in Edinburgh Castle on the occasion of the visit to Edinburgh of Dr Hossein Sepehri, Vice-Minister of Agriculture and Natural Resources, Iranian Government.

Foreign and Commonwealth Office

Mr Harold Walker, Joint Parliamentary Under-Secretary, Department of Employment, was host yesterday at a luncheon held at Lancaster House in honour of Mr Mohamed Ennaceur, Minister of Social Affairs, Tunisia.

West Africa Committee

The West Africa Committee gave a luncheon yesterday in honour of M Babacar Ba, Minister of Finance and Economic Affairs of the Republic of Senegal, at Barrington House, Gresham Street. The chairman, Mr W. T. G. Gates, presided, and those present included :

The Ambassador for Senegal, Sir John Read, Mr D. I. Dunnett, Mr J. G. Tahourdin, M. Mamadou Ahidoulaye Mbacke, M. Assan Masson Diop, M. Diam Diouf, Mr A. J. Arnott, Mr W. E. Blackmore, Mr N. F. Dale, Mr M. Dollin, Dr A. J. Harding, Mr R. Krebs, Mr A. M. du Repaire, Mr D. Roberts, Mr R. N. Tottenham, Mr Smith, Mr M. Van Essen, Mr W. H. Wishart, and Mr W. G. Syer.

Newspaper Society

Viscount Watkinson was the guest speaker at a luncheon given at Stationers' Hall yesterday by the council of the Newspaper Society. Mr D. R. W. Greenslade, president, was in the chair. Others present included :

Lord Shawcross, Lord Drumalbyn, Lord Erroll of Hale, the Hon Vere Harmsworth, Sir Max Aitken, Sir Geoffrey Harmsworth, Mr J. S. Wallwork, Mr W. M. Young, Mr Eric Chradle, Mr R. S. Tindle, and Mr T. D. Morris.

Dinners

HM Government

Mr Roy Hattersley, Minister of State for Foreign and Commonwealth Affairs, was host yesterday at Admiralty House at a dinner in honour of Dr Dusan Spacil, Deputy Minister of Foreign Affairs of the Czechoslovak Socialist Republic. Among the other guests were :

The Czechoslovak Ambassador, M Jaroslav Zantovsky, Dr Jiri Sobotka, M Jiri Jancik, M Frantisek Tolicka, Lord Auckland, Mr Edward Garrett, MP, Mr Ifor Gormley, Mr Alan Lapgreaves, Dr C. Bertram, Mr P. S. Preston, Mr B. G. Cartledge, Mr D. I. Lowry, Mr M. T. Jones, Mr R. Westbrook and Mr Robert Swann.

Bahrain Society

The committee of the Bahrain Society gave a dinner in honour of the British Ambassador-designate to Bahrain, Mr E. F. Given, at the Travellers' Club last night. The chairman, Sir George Middleton, presided.

Framework Knitters' Company

The annual dinner for the livery of the Framework Knitters' Company was held last night at the Mansion House. Dr G. R. Kershaw, master, presided and the other speakers were the Lord Mayor of London, who was accompanied by the Sheriffs, Professor R. D. Teare, Mr R. C. Henderson and Dr E. R. Trotman. Among others present were :

The Grand Master and the Grand Chancellor of the Sovereign and Military Order of Malta, Major-General Viscount Monckton of Brenchley, Lord George-Brown, General Sir John Sharp, Major-General Sir Ralph Home, and Surgeon Rear-Admiral G. A. Binns.

Elizabethan Club

The Elizabethan Club held their annual dinner last night at the Army and Navy Club. The President, Sir Henry Chisholm, was in the chair and the other speakers were Lord Cross of Chelsea, Dr John Rae, Headmaster of Westminster School, and Mr W. E. E. Gerrish.

Eton dinner

The Ven J. C. Chute

A dinner for old boys of the Ven J. C. Chute's house was held on Tuesday, October 7, at Boodle's. Sir John Arbuthnot was in the chair. Those present were :

Major Sir John Ragge, the Hon M. A. R. Cayzer, the Marquess of Exeter, Mr T. Frame-Thomson, the Hon J. S. T. Hawke, Mr T. G. Hedgeroes, Dr C. Bertram, Mr P. S. Preston, Mr B. G. Cartledge, Mr D. I. Lowry, Mr M. T. Jones, Mr R. Westbrook and Mr Robert Swann.

Meeting

Company of Tin Plate Workers alias Wire Workers

The Master of the Company of Tin Plate Workers alias Wire Workers, Mr Forbes Hayes, assisted by the wardens, presided at a court meeting at Tallow Chandlers' Hall last night. The speakers were the deputy master, Mr David Brough, and Viscount Caldecote.

Most lots of books sell despite boycott

By Geraldine Norman
Sale Room Correspondent

It was Christie's turn yesterday to be boycotted by dealers protesting about the new buyers' commission. The occasion was the first book sale of the season, and the protest by members of the Antiquarian Booksellers' Association was similar to Monday's event at Sotheby's.

As lot one was announced, Mr Charles Swann, the association's president, stood up and voiced strong disapproval of the introduction of the commission; he announced that he would be leaving the sale room and he was followed by about twenty other dealers.

The group that remained, however, was fairly substantial. Most of the lots were sold and most of them to English dealers. For the more important pieces prices ran above estimates but they were on the low side for run-of-the-mill items.

The top price was £3,400 (estimate £1,500 to £2,000) paid anonymously for two parts of Braun and Hogenberg's *Civitates Orbis Terrarum*, including 113 double-page plates and published in 1575. Illustrated travel books attracted strong bidding, as usual, with Laborde's *Voyage Pittoresque et Historique de l'Espagne* (1806-12) fetching £1,600 (estimate £800 to £1,200).

At Christie's South Kensington, where there is no buyers' premium, a furniture sale attracted strong bidding. There was particularly good news for a Herefordshire farmer who had consigned for sale a pair of painted bronze figures of Red Indians, 18 inches high. They were by G. Kauba, a Viennese sculptor and dated from about 1900 ; Neil Sellin, an American dealer, bid £4,200 to secure them.

In Sotheby's coin sale, which totalled £53,639, the unsold percentage amounted to only 3.38. Hardiman paid £1,500 (estimate £1,000 to £1,200) for a South African George V sovereign of 1924 ; only 3,184 specimens were struck and this is the highest price yet achieved for one at auction.

Sotheby Parke Bernet began selling the contents of Geraldine Rockefeller Dodge's country house, Giralda, at Madison, New Jersey, on Tuesday. This morning and afternoon sales brought a knockdown total of £115,326. A massive 5ft 6in parcel-gilt bronze figure of a Bodhisattva of the late Ming dynasty which originally nestled among yew trees in her garden, made $9,000 (estimate $15,000 to $20,000) or £4,400.

At Glendining's yesterday Roman coins from the collection of the late Dr H. F. Harwood made £23,973. A denarius of about 63-62 BC, with a bust of the young Hercules on one side and Diana on the other, made £440 (estimate £125) to Elks.

At a Phillips ceramics sale Buck paid £1,200 (estimate £800 to £1,000) for a Royal Worcester porcelain group of "The Tea Party".

OBITUARY

IVAN STCHOUKINE

Islamic painting

Ivan Stchoukine, who with his wife was killed in the Hungarian air disaster last week on their return from a Turkish art congress to Beirut where they had made their home since 1945, was the much respected and loved doyen of studies in Islamic painting.

Born in 1886 to the leading Moscow family of art collectors—his uncle Sergei Shchukin was the friend and patron of Matisse and Picasso, who introduced their work to the Russian public in the decade before 1914—he was a lifelong lover of France and French literature. Somewhat resembling his uncle in small wiry stature and glinting eyes Ivan, who used always the French spelling of his surname, though partly educated in Germany, where he took a higher degree in philosophy, made his home in Paris after the First World War. Like countless Russian exiles he had to make a career there though without formal training as an Orientalist he turned naturally to Islamic art with which he was familiar since childhood in his father's home. The 1920s and 1930s were still pioneer days for the study of Muslim miniature painting, knowledge of which dates only from the beginning of this century but of which Paris, home of nearly all the early collectors, was a natural centre.

Stchoukine mastered first Mughal painting, the school best represented in Paris and London, as witness his publications of 1929 to 1935. Following on his catalogue of the Mughal collection he was invited by the Louvre to add a volume on the Persian miniatures (1932). In the early 1930s he was living in Istanbul and beginning to study in then utterly unknown and immensely rich libraries and especially the Topkapu Sarayi.

It was then that he set out to write a complete history of Persian miniature art, a task which he completed only in 1964, thirty years later, when he published his fourth monograph bringing the story to the close of the Safavi period. No one following in the immaculate French the measured course of detailed research and consistent appraisal of the material gathered in these volumes would guess what courage and devotion had been required to carry through this self-imposed and unsponsored task. He had suffered a severe blow in 1936 when his well-deserved appointment to the charge of the oriental manuscripts in the Bibliothèque Nationale already approved in the library was, though in an area so remote from the political, countermanded by the Popular Front government on account of his White Russian origin.

Following on this savagely unmerited check to his hopes, Stchoukine felt obliged to make a third start by moving to Damascus to teach in the Lycée. There, and after that door too was closed with the eclipse of French dominance in Syria, at Beirut, he had to contend with lack of specialist libraries and of great collections or close contact with other scholars. He continued to pay annual visits to Paris and London and later to renew his studies in Istanbul. These led to the publication of two further volumes covering the history of Turkish painting in the Ottoman period, published when he was already 80 years old.

This final phase of his life was greatly lightened by his marriage with a Hungarian lady Yolande Reviczky. Their many friends will remember their complete sympathy and rejoice that neither was required to survive the other partner.

HIS HONOUR JUDGE WINGATE-SAUL

A correspondent writes:

I told one of my brethren that Bazil was in a poor way, and he said: "Oh dear! The wit of the Northern Circuit", I think that he will be happy to be so remembered.

He brought so much pleasure to so many of his friends and acquaintances by the exercise of his varied talents. His brilliant poems, done usually in heroic couplets and nearly off the cuff, have enlivened many a Circuit mess and Chambers dinner-party, and many will recall "The Imam of Oman" and "The Oni of Ife". His witty cartoons, in standard as high as "Forensic Fables", have decorated the pages of legal journals, and made fascinating reading the pages of the official Note Book of the Recorder of Oldham; and, withal, he would find time for the most entertaining home-made Christmas cards.

He was indeed a man of parts, for apart from reading the whole of the Bible (in English) and the whole of Suetonius (in the original) in one year, this keen classical scholar was at the same time a do-it-yourself man, excelling in the garden and the workshop, an unusual combination.

Tall and of impressive appearance, dressed in an endearingly old-fashioned style, he would be appalled if a man wore a soft collar with a bowler hat, or a soft hat with a stiff collar. Yet some of his poetic compositions which he would send to me in longhand were rabelaisan in tone and unpompous to a degree. He was, like Danny Brabin and Jack Ashworth, our other recent casualties, a sincere and thoughtful Christian. Churchwarden for many years and sidesman to the last, he circularized the Ecclesiastical Establishment complaining of the bloodthirsty nature of some of the Old Testament stories and of the retributory violence of some of the Psalms. Thus it was on Saturday, that we played our singles at lawn-tennis until we were well into our sixties when incipient cataract forced him to turn himself into an adequate golfer. He carried his bat for 48 on the local village green only a few years ago and he would have won a hockey Blue at Oxford had the present Lord Wolfenden not been his contemporary.

His one extravagance was provided by Swann's Hellenic tours, which gave him much pleasure, and he loved the Inner Temple where his father had preceded him as a Bencher and where he never missed a jollification and was himself much loved.

This necessarily potted tribute to a very dear man must conclude with an expression of sympathy for his sorrowing widow and children. He surely is happier than are they.

LUI SHOU-KWAN

Lui Shou-Kwan, the Chinese artist, has died in Hongkong at the age of 56. A native of Canton whose early life, like that of most Chinese of his generation, was disrupted by a decade of war, Lui settled in the British Colony in 1948, following a brief spell in the Kwangtung provincial civil service under the pre-Communist administration. Thereafter he dedicated his life to art and, more specifically, to the development of a modern movement whose aim was the rebirth of the ancient tradition of Chinese ink painting as a living force in world art. His success in this enterprise, and his outstanding contribution, as painter, critic and teacher, to the cultural life of Hongkong over a period of more than 20 years, were recognized in the award to him in 1971 of an honorary MBE. Lui Shou-Kwan's painting has been widely exhibited in the United Kingdom, where it is represented in a number of public collections, including those of the Victoria and Albert Museum and the Ashmolean Museum, Oxford.

DR E. W. MARSDEN

F.W.W writes:

Dr E. W. Marsden, Reader in Ancient History in the University of Liverpool, died suddenly on October 2 at the age of 49.

He was widely known as a military historian and as the leading authority on Greek and Roman artillery. His two definitive volumes tracing the history of these machines and re-editing the main ancient texts dealing with their construction are remarkable for their unusual combination of classical scholarship and mechanical understanding. His models, built with meticulous accuracy to the Greek formulae, have been familiar to a wide public from his demonstrations of them in BBC television programmes. When fired over the heads of lecture audiences they were apt to produce sensational effects.

In his youth he was an outstanding rugby player. Though a Cambridge man—he went up from Sedbergh to St John's College—he spent some time in Oxford while serving in the forces, and was thus able to achieve the unusual, if not unique, distinction of playing rugby for both the older universities.

He leaves a widow and two daughters and a son.

Mr Maurice Smith, the *Sunday People*, sports writer, died on Sunday in a Middlesbrough hospital. He was 64.

M GUY MOLLET

Julian Amery writes :

Guy Mollet, as your obituary notice truly says, was an outstanding Socialist leader and a great French patriot. He was also one of the staunchest champions of Franco-British cooperation, and his search for a good understanding with Britain overrode even his very strong ideological loyalties.

None of us, who went to Strasbourg in the early days of the Council of Europe, can ever forget the cold passion with which he pleaded for full British participation in Europe. The same theme inspired his Middle Eastern policy. No doubt he was attracted to the Suez operation as a means of relieving the pressures on France in Algeria. But he welcomed the chance of cooperation with Britain for its own sake and told me at the time that a successful outcome to the venture would pave the way for a British Conservative and a French Socialist Government to bring about a broad based European Union.

Mollet was bitterly disappointed by Britain's failure to see the Suez operation through. Though French support for Mollet over Suez was unflinching, he knew that our submission to the pressures of the super powers must lead to the eclipse of European influence in the Middle East and North Africa and would retard Britain's membership of Europe for many years. These things deprived his Government of its main theme; but he never allowed himself a word of recrimination. Britain has lost a true friend and staunch ally.

Lady Lowther, widow of Sir Henry Crofton Lowther, GCVO, KCMG, died on October 6. She was Dorothy Emily Olga, daughter of Sir Frederic St John, KCMG, and she was married in 1906. Her husband died in 1939.

Lady Borrowes, widow of Sir Eustace Dixon Borrowes, 11th and last baronet, died on September 29. She was Margaret, daughter of William Ray, and she married Sir Eustace Borrowes as his second wife in 1931. He died in 1939.

Dr Walter Felsenstein, director of the Komische Oper in East Berlin, who put on some of the finest operatic productions seen in Europe in recent times, died yesterday. He was 74.

Mr Allan Victor Maxwell, CMG, a Justice of the Supreme Court of New South Wales from 1934 to 1956, died on October 5. He was 88.

Marriages

Mr B. M. Sandelson and Mrs P. F. Bagrit

The marriage took place at St Marylebone Town Hall yesterday of Mr Basil Sandelson, son of the late Mr and Mrs D. I. Sandelson, and Mrs Patricia Bagrit, younger daughter of Sir Leon and Lady Bagrit.

Mr D. M. Corbett and Miss K. C. Hurst

The marriage took place at St Paul's, Knightsbridge, yesterday, between Mr Donald Corbett, youngest son of the late Mr R. A. Corbett and of Mrs Mary Corbett, of The Lanterns, Chipping Campden, Gloucestershire, and Miss Katharine Hurst, youngest daughter of the late Colonel Richard Hurst and of Lady Barbara Hurst, of Rusper Nunnery, Horsham, Sussex. Bishop Roger Wilson officiated, assisted by the Rev Donald B. Harris.

The bride, who was given in marriage by her brother, Mr Robert Hurst, wore a gown of cream silk with a train, and her veil was held in place by a diamond tiara. She carried a bouquet of lilies. Harry Sinclair, Magnus Goodlad, Harry and Edwina Ansell, Fergus and Margaret Gilroy, Alexandra Corbett and Clare Lindsay attended her. Mr Mark Kemp-Gee was best man.

A reception was held at the Berkeley Hotel, and the honeymoon is being spent abroad.

Mr K. R. McDonnell and Miss K. Georgiadis

The marriage took place on October 3, in Chelsea, between Mr Kevin Richard McDonnell and Miss Katherine Georgiadis.

Mr R. P. C. Ridgway and Miss H. J. Yule

The marriage took place on Saturday, October 4, at the Church of St Barnabas, Brampton Bryan, between Mr Peter Ridgway, son of the late Mr R. Ridgway and Mrs Ridgway, and Miss Harriet Yule, daughter of Major and Mrs R. Yule. Canon G. Barnard officiated, assisted by the Rev D. Dale. The bride was attended by Christopher Clark and Philip Harley. Mr Patrick Barry was best man.

Latest wills

Half residue left to children's home

Mr Charles Samuel John Lovell, of Cardiff, left £40,642 net. After a few personal legacies, he left half the residue to the Victoria Home for Crippled Children, Poole, Dorset, and half for cancer research.

Mr Robert William Rowland Law, of Westminster, left £1,574,312. He left £5,000 to Hertford College, Oxford.

Other wills include (net, before duty paid, duty not disclosed) :

Andreae, Mr Edward Philip, of Oxted £236,762
Auerbach, Eva, of Southport £141,971
Brown, Dorothy Ellen, of Guiseley £174,375
Hodge, Sir William Vallance Douglas, Lowndean Professor of Astronomy and Geometry and Master of Pembroke College Cambridge, 1958-1970 .. £52,043.
MacDonald, Mr Thomas, of Muswell Hill, London, company secretary £188,424
Sebag-Montefiore, Mrs Violet Maud, of Hampstead £125,528

Latest appointments

Latest appointments include :

Mr R. L. Bayne-Powell, aged 65, to be Senior Registrar of the Family Division to succeed Mr D. A. Newton, who retires on December 31.

Mr D. E. Morris, aged 55, to be a registrar of the Family Division from January 10.

Mr Saul Rothstein, aged 55, to be solicitor to the Post Office in succession to Mr Philip Turner, at the end of this year.

Mr John Munday, Head of the Department of Weapons and Antiquities, National Maritime Museum, to be Keeper. Mr K. Napier, Senior Supervising Warder, to be Head Warder.

Orders of St John make chivalrous history today

By Philip Howard

The seventy-seventh Prince and Grand Master of the Sovereign Military and Hospitaller Order of St John of Jerusalem, of Rhodes, and of Malta, arrived in London yesterday on the first state visit by a grand master for more than 450 years.

The Knights of Malta, now based in Rome, are modern descendants of the great order of charitable chivalry established at Jerusalem in 1099 to nurse wounded crusaders. Today they run hospitals and nursing services throughout the world. Their grand master is known informally as his Most Eminent Highness Fra Angelo de Mojana di Cologna.

His visit is to celebrate the centenary of the reestablishment of the order in England, as the Venerable Order, after Henry VIII had suppressed it and disbanded the twelfth-century priory in Clerkenwell. While he is here Fra Angelo de Mojana will be received by the Queen, and will meet the Duke of Gloucester, who is the Grand Prior of the Venerable Order, and Cardinal Heenan, Archbishop of Westminster.

Only two grand masters have previously visited Britain, in 1185 and in 1528, when Philippe de Villiers de L'Isle Adam came to seek the aid of Henry VIII for the recovery of the knights' island of Rhodes, which had been lost to the Turks. This afternoon chivalrous history will be made when the Duke of Gloucester receives the Grand Master, with appropriately elaborate ceremony, in St John's Gate, the headquarters of the Venerable Order of St John, and the gatehouse of the ancient priory in Clerkenwell.

The Sovereign Order is recognized by many countries and exchanges diplomatic representatives with about forty nations. Its international headquarters in Via Condotti in the centre of Rome is sometimes called by romantics the world's smallest sovereign state.

The Venerable Order of St John runs the St John Ambulance Brigade and the ophthalmic hospital in Jerusalem.

25 years ago

From The Times of Monday, October 9, 1950

Guiana reforms

The announcement that a commission, led by Sir John Waddington, is to set out shortly to devise a new constitution for British Guiana is welcome and timely. There is among the Guianese a clear demand for constitutional advance, and there is evidence of sufficient practical ability to justify an advance.

The commission's task will certainly not be easy. Any recommendations which it makes will have to be accepted by diverse races.

British Guiana is not the only territory with such problems. All colonial peoples of mixed racial composition face them in one form or another. The finding of a workable constitution by the commission just appointed, therefore, has more than local significance. It can be a signpost for the future of other and less mature communities.

Church news

The Rev N. D. Beamer, Vicar of Holton-le-Clay, diocese of Lincoln, to be priest-in-charge of Stoneleigh, diocese of Coventry.

The Rev F. M. Best, Rector of Sibson with Upton, diocese of Leicester, to be priest-in-charge of Quendon with Rickling, diocese of Chelmsford.

The Rev F. N. Dodd, curate of St Mark's, Kingslanding, diocese of Birmingham, to be priest-in-charge of Smallbourne St Peter with Ditham and Dealing with Croxtwright, diocese of Norwich.

The Rev J. W. Goddard, curate of Gayton with Eastfield, diocese of York, to be Vicar of The Ascension, Middlesbrough, same diocese.

The Rev M. R. J. Manktelow, Vicar of St Wilfrid, Harrogate, diocese of Ripley, to be also priest-in-charge of St Luke's, Harrogate, same diocese.

Diocese of Canterbury

The Rev R. W. Harris, priest-in-charge of Bishopsbourne with Kingston, to also be Rector of Barham.

The Rev F. A. Rapley, curate of St Mildred's, Tenterden, to be priest-in-charge of Holy Trinity, Sittingbourne.

Diocese of Ripon

Canon L. T. F. Carpenter, Vicar of Kirk Hammerton and priest-in-charge of Nun Monkton, honorary canon of Shilbottle, to be also priest-in-charge of Hunsingore.

The Rev B. B. Russell, Vicar of Bardsey, assistant rural dean of Harrogate, to be also priest-in-charge of East Keswick.

The Rev J. T. Scott, Vicar of Collingham, to be also priest-in-charge of Harewood.

Diocese of St Albans

The Rev P. J. M. Bright, Vicar of Holy Saviour, Hitchin, to be Vicar of Royston.

The Rev N. B. Moore, Vicar of Hazlewell, diocese of Birmingham to be Vicar of St Andrew's, Watford.

Law Report October 8 1975

Queen's Bench Division

Parrots in transit make house a pet shop

Chalmers v Diwell

Before Lord Widgery, Lord Chief Justice, Mr Justice O'Connor and Mr Justice Lawson

The keeping of animals on premises for the purposes of business, even though for a limited period and even though the animals are not bought or sold on the premises, is carrying on the business of selling animals and pets for the purposes of the Pet Animals Act, 1951, thereby making the obtaining of a licence necessary.

The Divisional Court so held in allowing an appeal, by case stated, from Sittingbourne justices who dismissed an information by Mr Kenneth Malcolm Chalmers, chief legal and administrative officer of Swale District Council, against the respondent, Gregory Diwell, of Larkfield Avenue, Sittingbourne, Kent, that he kept certain premises as a pet shop without the authority of a licence granted by the local authority, contrary to section 1 of the Pet Animals Act.

Section 1 provides : "(1) No person shall keep a pet shop except under the authority of a licence granted in accordance with the provisions of this Act . . .".

Section 7 provides : "(1) References in this Act to the keeping of a pet shop shall . . . be construed as references to the carrying on at premises of any nature (including a private dwelling) of a business of selling animals as pets, and as including references to the keeping of animals in any such premises as aforesaid with a view to their being sold in the course of such a business, whether by the keeper thereof or by any other person . . .".

Mr Robert Meikle for the local authority ; Mr Daniel Robins for Mr Diwell.

MR JUSTICE LAWSON said that the question was whether Mr Diwell was operating a pet shop within the meaning of sections 1 and 7 of the Pet Animals Act, and whether he should have applied for a licence. Among other business activities, Mr Diwell had been involved in exporting pet birds to buyers overseas, having bought the birds as principal from a dealer to resell to a specific purchaser. Also he acted as agent for dealers in the United Kingdom who wished to sell pet birds of the parrot family overseas.

The birds involved were normally only kept on the premises for 48 hours or less, but occasionally for longer ; in one case 86 parrots were kept on the premises for 12 days. He did not sell birds to members of the public coming to the premises, nor did he normally keep a stock of birds on the premises.

The relevant question really turned on the meaning of the interpretation section, section 7(1) of the Act. On the facts found by the justices, Mr Diwell was carrying on the business of selling animals and pets. He was keeping them on the premises for the purposes of business, even though for a limited term.

The justices were wrong, and the case should be remitted to them with a direction to find the offence proved.

The Lord Chief Justice and Mr Justice O'Connor agreed.

The court allowed the appeal and ordered payment of the prosecutor's costs out of central funds.

Solicitors: Mr K. M. Chalmers, Sittingbourne; Carter & Co, Sittingbourne.

Science report

Climate: Tree ring thermometers

Because the chemistry of tree growth is sensitive to temperature fluctuations as small as 0.1°C, the growth rings of trees can effectively give a series of thermometer readings extending over hundreds of years. That means that the remains of ancient trees could in principle be used to trace climatic patterns back through periods for which there are no written records. The latest analytic technique, based on the measurement of deuterium in the wood, can even be used to trace the temperature fluctuations within a single year.

The use of tree rings as a natural calendar against which, for example, radiocarbon dates can be checked or calibrated is well established. Now, however, according to Dr A. T. Wilson and Dr M. J. Grinsted at the University of Waikato in New Zealand, they can be used to give a series of dated thermometer readings. That is because the amount of deuterium (heavy hydrogen) trapped in the tree during the photosynthetic manufacture of cellulose varies with the temperature.

To map out the temperature of an entire year, Dr Wilson and Dr Grinsted use the Monterey pine, which in the climate of Hamilton, New Zealand, grows all the year round. Its other important advantage is that each annual growth ring is about 2 cm thick, so that it is possible to make several measurements within a single ring.

The amount of deuterium in the cellulose, according to their measurements, varies to the extent of between 30 and 40 parts per thousand. It is at its lowest when the summer temperatures reach their peak, and for a 1°C increase in temperature, deuterium content was found to drop by 5 parts per thousand.

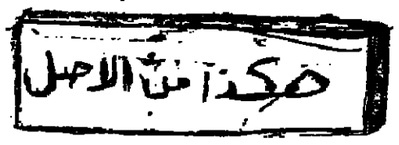
One possible source of error with the deuterium technique is the deuterium content of rain, which also varies with temperature. But it changes in the opposite direction : higher temperatures mean more deuterium, not less. The effect found by the New Zealand scientists thus clearly followed air temperature and was not simply a reflection of the amount of deuterium precipitated in rainwater.

With relatively young trees it is of course easy to calibrate the tree ring thermometer against meteorological records. If the method is to be extended, for example, to Bristle Cone Pines, from which is is possible to obtain dead wood 9,000 years old, several difficulties remain to be overcome.

First, the average deuterium content of rain thousands of years ago can only be guessed, whereas now it is known and can be allowed for. Second, there is no reliable way of discovering the absolute temperatures at the time. What the tree rings can show, however, is the pattern of fluctuations.

By Nature-Times News Service
Source : *Nature*, October 2 (257, 387 ; 1975).

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ENTERTAINMENTS

When telephoning use prefix 01 only outside London Metropolitan Area

OPERA AND BALLET

SADLER'S WELLS TH. Rosebery Ave. EC1. 837 1672. Until October 18. THE ROYAL BALLET. Evgs. 7.30. Mat. Sats. 2.30. Ton't. & tomorrow: Les Patineurs. Shukumei, Card Game.

COLISEUM (01-836 3161) ENGLISH NATIONAL OPERA. Tonight 6.30 Don Carlos; Tomor. & Mon. 7.30 The Seraglio; Sat. & Tue. 7.30 Patience; Wed. 7.30 La Traviata.

COVENT GARDEN 240 1066 THE ROYAL OPERA Tonight 6 Die Walkure. Sat. 5.30 Siegfried (Jean Cox sings Siegfried). THE ROYAL BALLET Wed. 7.30 Romeo and Juliet.

CONCERTS

AUTUMN AT SNAPE MALTINGS Sun., 19th Oct., 3 p.m. JEPHTHA (Handel) Peter Pears, Monteverdi Choir and Orchestra Cond.: John Eliot Gardiner. Sun., 26th Oct., 3 p.m. NORTHERN SINFONIA ORCHESTRA Cond.: George Malcolm, harpsichord. Booking now: Festival Office, High Street, Aldeburgh, Suffolk. Tel.: 072-885 2935.

QUEEN ELIZABETH HALL Tonight 7.45. HOWARD SHELLEY piano. Works by Haydn, Schumann, Nielsen, Liszt.

QUEEN ELIZABETH HALL (01-928 3191). Sunday 7.15. DULCIE GRAY, GORDON JACKSON, JOE MELIA, MURRAY MELVIN. Stravinsky: The Soldier's Tale. Walton: Facade. 60p to £1.75.

THEATRES

ADELPHI THEATRE. 01-836 7611 Evgs. 7.30. Mat. Thur., Sat. 3.0 JEAN SIMMONS ANGELA BADDELEY JOSS ACKLAND in A LITTLE NIGHT MUSIC "Music that ravishes the senses, a show kissed with genius."—Guardian. Seats available for Matinee today

ALBERY. 836 3878 Evening 7.45. Sat. 3.0 & 8.0 RSC in Tom Stoppard's TRAVESTIES LAST PERFS. ENDS SATURDAY. COMMENCING OCT. 21. LIES! WENDY HILLER & MICHAEL ALDRIDGE in a new play.

ALDWYCH. 836 6404 (Royal Shakespeare Company) Recorded booking info. 836 5332. Evgs. 7.30. Mat. Wed. & Sat. 2.30. LAST TWO WEEKS Harley Granville Barker's The Marrying of Ann Leete "MIA FARROW AS ANN PROVES AN INSPIRATION" Observer.

AMBASSADOR'S 836 1171. 3212 Evgs. 8.0. Sat. 5.30. 8.30. Tu. 2.30 HAPPY AS A SANDBAG New Hit Musical by Ken Lee. "Wonderful" Mir. "A Winner" ES.

ARTS THEATRE CLUB. 836 3334. Great Newport St. (adj.) Leics. Sq. Underground. Instant temp. Membership avail. 15p. Eves. Tuesday to Sunday at 8: ANNIE ROSS, MIRIAM MARGOLYES KENNEDY'S CHILDREN "a blockbuster" Clive Barnes N.Y. Tms.

CAMBRIDGE THEATRE. 836 6056 Michael DENISON. Derek GRIFFITHS THE BLACK MIKADO "The best musical of 1975" S. Times Evenings 8.0: Wed., Sat. 5.0 & 8.15

CARNABY ST. THEATRE W1 229 7382 9 Comedies by DOROTHY PARKER. Mon.-Sat. 1.15 p.m.

CASINO. 437 6877. Opens Dec. 18. DANNY LA RUE in a family Xmas Show QUEEN DANNIELLA

COMEDY. 930 2578. Evgs. 8. Sats. at 5.30 & 8.30. Mats. Thurs. 3. HAYLEY MILLS FRANCIS MATTHEWS LEIGH LAWSON A TOUCH OF SPRING Directed by Allan Davis "THIS JOYOUS COMEDY" Ev. News

CRITERION. 930 3216. Pic. Circ. Air Con. Evgs. 8.15. Mat. Thu. & Sat. 5. Tom Stoppard's ROSENCRANTZ AND GUILDENSTERN ARE DEAD "Is brilliant, and enjoyable". Time Out. Limited Season.

DRURY LANE. 836 8108. Eves. 7.30. Matinees Wed. & Sat. 3.30 MICHAEL CRAWFORD in BILLY A NEW MUSICAL "MICHAEL CRAWFORD—A WHOPPING WONDERFUL STAGE STAR" News of the World. "HE AND HIS SHOW ARE A TREAT" S. Express.

DUCHESS. 836 8243 Evenings 8.0. Fri., Sat. 6.15. 9.0 OH! CALCUTTA! NOW IN ITS 6TH YEAR "Breathtakingly beautiful"—S. Tel. "The nudity is stunning"—D. Tel.

DUKE OF YORK'S 836 5122 Last 3 wks! Mon.-Fri. 8. Sat. 5 & 8.30 Red. price mats. Thurs. at 3. BERYL REID "measureless joy" HARRY H. CORBETT "performance to treasure" KENNETH CRANHAM in JOE ORTON'S COMEDY ENTERTAINING MR. SLOANE

FORTUNE. 836 2238. Evenings 8.0 Sat. 5.30, 8.30. Thurs. 3.45 red prices SLEUTH "THE BEST THRILLER EVER" N.Y. Times. 6th GREAT YEAR LAST 3 WEEKS—Ends Oct. 25.

GARRICK. 836 4601. Evenings 8.15 Mat. Wed. 3.0. Sat. 6.0 & 8.40 RICHARD BRIERS "Marvellous" Gdn. ABSENT FRIENDS "ALAN AYCKBOURN'S FINEST FUNNIEST PLAY"—Harold Hobson.

GLOBE THEATRE. 437 1592 BEST PLAY OF THE YEAR Evening Standard Drama Award RONALD PICKUP in THE NORMAN CONQUESTS by ALAN AYCKBOURN TABLE MANNERS Tnt. 8.15. Sat. 8.30. Wed. 3.0: LIVING TOGETHER Tomor. Mon. Wed. 8.15: R'ND & R'ND THE GARDEN Sat. 5.30. Tues. 8.15.

GREENWICH THEATRE 01-858 7755 Evenings 8.0. Mat. Sat. 2.30. Noel Coward's THE VORTEX

HAMPSTEAD. 722 9301. Evgs. 8. THE ECSTASY OF RITA JOE by George Ryga. Ends Sat.

HAYMARKET. 930 9832. Evgs. 7.45 Mat. Wed. 2.30. Sats. 4.30 and 8.0 JOHN CLEMENTS in Ronald Millar/C. P. Snow's THE CASE IN QUESTION "An excellent evening's entertainment ... an enthralling story." S. Times. MUST END OCTOBER 18.

HER MAJESTY'S 01-930 6606 Richard JOHNSON, James SMILLIE, Dilys HAMLETT, Caroline VILLIERS, in London's Beautiful New Musical THOMAS AND THE KING Prevs. Mon., Tu., Wed. 8. Opens Oct. 16.

KING'S HEAD. 226 1916. Evgs. 8.0 Dinner opt. £1.85. Ends Sat. STEVEN BERKOFF'S "EAST"

KING'S ROAD THEATRE. 352 7488. Mon. to Th. 9.0. Fri., Sat. 7.30, 9.30 THE ROCKY HORROR SHOW "BEST MUSICAL OF THE YEAR" —Evening Standard Drama Award.

LITTLE ANGEL MARIONETTE THEATRE, 14 Dagmar Passage, N.1. 01-226 1787. Sat., Oct. 11th. 11 am—JOHN STILES. PUNCH AND JUDY Fun and games. Don't miss this superb children's entertainment. 3 pm—NOAH. Sun., Oct. 12th. 3 pm—NOAH.

LYRIC. 01-437 3686 Previews from Wed., October 22 JOAN PLOWRIGHT, HELEN MIRREN, PETER McENERY, JOHN MOFFATT, FRANK GRIMES in ANTON CHEKHOV's THE SEA GULL Directed by Lindsay Anderson.

MAYFAIR THEATRE. 01-629 3036 Evenings 8.15. Sat. 5.30 & 8.40 Billie WHITELAW, Barbara FERRIS and Dinsdale LANDEN in ALPHABETICAL ORDER "Michael Frayn's comedy is a delightful experience."—E. Stan.

MERMAID. 248 7656. Food 248 2835. MUST END OCTOBER 18 Evgs. 8.0. Mat. Thurs. Sat., 4.0 STEPHEN MURRAY, BERNARD MILES ON THE ROCKS by BERNARD SHAW "ONE OF SHAW'S VERY BEST" SEATS FROM 75p. to £2.50 OR COMBINED DINNER AND THEATRE TICKET FOR £4.95. Opening Oct. 27 (Reduced price previews Oct. 24, 25) FARJEON REVIEWED A Musical Entertainment

NEW LONDON. 405 0072. Opening Monday 7.0. Subs. 8.0 (ex. Thur.) BRUCE FORSYTH In his own one-man laughter show.

OLD VIC. THE NATIONAL THEATRE 928 7616. Today 3.15 (reduced price Matinee) Tonight & Wed. 7.30: PHAEDRA BRITANNICA by Tony Harrison after Racine's Phedre Tomor Mon. Tue 7.30. Sat 2.15, 7.30: COMEDIANS Some seats held for sale day of performance from 10 a.m.

OPEN SPACE. 580 4970. Temp. m'ship. Opens Oct 14. Lunchtime 1.15. Mon. to Fri. THE NATIONAL THEATRE, by David Edgar.

PALACE. 437 6834. Mon. to Th. 8.0. Fri. & Sat. at 6.0 & 8.40 JESUS CHRIST SUPERSTAR

PALLADIUM 437 7373 Evgs. 7.30 Mats. Wed., Sat. 2.45 LAST 4 WEEKS OF TOMMY STEELE IN LONDON'S MOST BEAUTIFUL MUSICAL HANS ANDERSEN MUST END NOV. 1 Seats NOW at theatre & agents.

PALLADIUM. 01-437 7373. Dec. 17 at 7.0. Subs. daily 2.45 and 7.30 LULU, RON MOODY, RACHEL GURNEY in PETER PAN

PHOENIX. 836 8611. Transfers here Oct 15. Musical Story of the Gilbert & Sullivan Partnership TARANTARA! TARANTARA!

PICCADILLY. (437 4506) Mon.-Thur. 8. Fri. & Sat. 6, 8.40. KWA ZULU "Probably the most compulsively enjoyable musical show in London." F.T. "A joyous occasion indeed." S. Exp.

PRINCE OF WALES. 01-930 8681 Evgs. 8.0. Fri., Sat. 5.30 & 8.30. HARRY SECOMBE As "Schippel" in a comedy THE PLUMBER'S PROGRESS

QUEEN'S. 01-734 1166. Evenings 8.0 Mat. Thur. 3.0. Sat. 5.30 & 8.30 ALAN BATES in OTHERWISE ENGAGED A new play by SIMON GRAY Directed by HAROLD PINTER

RAYMOND REVUEBAR THEATRE 734 1593. At 7 p.m., 9 p.m., 11 p.m. PAUL RAYMOND presents THE FESTIVAL OF EROTICA '75

REGENT. 323 2707. Evenings 8.30 Fri., Sat. 7.0 & 9.15 2ND YEAR OF SENSATIONAL STAGE SHOW OF THE SEVENTIES LET MY PEOPLE COME AN ADULT MUSICAL "Never a dull moment"—E. News. 100 tickets held for sale at door.

ROUND HOUSE. 267 2564. Eve. 7.30. Mat. Thu. 2.30. Sat. 5.30. 8.30 PALACE OF WONDERS Oct. 15: "Pilgrim" A Rock Musical

ROYAL COURT 730 1745 Previews from Ton't. Evgs. at 8. Sat. 5 & 8.30 Opens Oct. 14 at 7 MICHAEL HORDERN CONSTANCE CUMMINGS STRIPWELL by Howard Barker

ST. MARTIN'S. 836 1443. Evg. 8. Mats. Tues. 2.45. Sats. 5 and 8. AGATHA CHRISTIE'S THE MOUSETRAP WORLD'S LONGEST-EVER RUN 23RD YEAR

SAVOY. 836 8888. Evenings at 8. Mats. Wed. at 2.30 & Sat. at 5. Barbara MULLEN and Derek BOND in AGATHA CHRISTIE'S MURDER AT THE VICARAGE

SHAFTESBURY THEATRE 01-836 6596 Evgs. 7.30. Mat. Wed., Sat. 3.0 ARTHUR LOWE JOHN LE MESURIER, CLIVE DUNN in DAD'S ARMY "Funny and touching . . . total artistic success". Sunday Times.

SHAW. 01-388 1394. Evenings 8.0 FURTHER ASPECTS OF MAX WALL

STRAND. 836 2660. Evgs. 8.0 Mat. Thurs. 3.0. Sat. 5.30 & 8.30 JEAN KENT Richard CALDICOT, Andrew SACHS NO SEX PLEASE WE'RE BRITISH Directed by Allan Davis LONDON'S LONGEST LAUGH 5th year

VAUDEVILLE THEATRE 01-836 9988. Ev. 8. Mat. Tues. 3. Sat. 5.30 & 8.40 AMANDA BARRIE, PAUL EDDINGTON in ALAN AYCKBOURN'S ABSURD PERSON SINGULAR "BEST COMEDY OF THE YEAR" Evening Standard Award. '73. LAST 4 WEEKS

VICTORIA PALACE. 01-834 1317 Evenings 8.0. Wed., Sat. 6.0, 8.45. MAX BYGRAVES "SWINGALONGAMAX" Song & Laughter Spectacular with Great Company MUST TERMINATE OCTOBER 25.

VICTORIA PALACE 834 1317 Opening Tuesday, November 4. MIKE YARWOOD in a Spectacular New Revue.

WESTMINSTER. 834 0283. Evgs. 8. Sats. 5.15, 8.30. Wed. 3.30. Bristol Old Vic. Musical Story of the Great "Gilbert & Sullivan" Partnership. TARANTARA! TARANTARA! "A SHINING GEM" D.M. "This delightful show" E.N. Transfers to Phoenix Theatre. October 15th.

WHITEHALL. 930 6692/7765 Evgs. 8.0. Fri., Sat. 5.45. 8.45. "Funniest play in London" Vogue. WHAT THE BUTLER SAW Dir. by Lindsay Anderson. "I came away aching with laughter". D. Mail.

WINDMILL THEATRE. 437 6312 PAUL RAYMOND presents LET'S GET LAID Featuring JOHN INMAN "ARE YOU BEING SERVED?" Twice nightly at 7.0 & 9.0 2ND SENSATIONAL YEAR

WYNDHAMS. 836 3028 Mon.-Fri. 8. Sats. 5 & 8. JOHN GIELGUD RALPH RICHARDSON National Theatre Production HAROLD PINTER'S NO MAN'S LAND Directed by PETER HALL "GREAT ACTING AT ITS HIGHEST PITCH." Ev. News. Limited Season.

YOUNG VIC (by Old Vic) 928 6363 Tnt., Fri., until Tue., Wed. 8 ALL WALKS OF LEG from JOHN LENNON. Sat. 5 & 8.15. Mon. 8 OTHELLO.

YOUNG VIC STUDIO. 928 6363 Sat. 25th at 2.30 final perf. of THE HOGARTH PUPPETS for family audience (phone for weekday perfs)

TALK OF THE TOWN. 01-734 5051 From 8.15. Dng & Dncg. At 9.30 New Revue SWEET TEMPTATION and at 11 p.m. CLEO LAINE

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861 Sep. Perfs. ALL SEATS BKBLE. 1: GONE WITH THE WIND (A) Wk. & Sun: 2.00, 7.45. 2: ALICE DOESN'T LIVE HERE ANYMORE (AA) Wk & Sun: 2.00, 5.30, 8.30 (Last 7 days).

ACADEMY ONE. 437 2981. The tragedy of Cyprus. Michael Cacoyannis's ATTILA '74 (A). Prog. 1.30, 3.45, 6.10, 8.30.

ACADEMY TWO. 437 5129. Masaki Kobayashi's masterpiece KASEKI (A). Showing 12.40, 4.10, 7.40.

ACADEMY THREE. 437 8819. Marcel Carnes LES ENFANTS DU PARADIS (A). Show times 4.45, 8.0.

CASINO. 437 6877. EARTHQUAKE (A). You'll FEEL it as well as see it in SENSURROUND. Sep. perfs. daily. 2.30, 5.30, 8.30. Bookable.

COLUMBIA, Shaftesbury Ave. (734 5414). Jack Nicholson, Warren Beatty. THE FORTUNE (AA). Cont. progs. Dly. 1.20, 3.55, 6.55, 8.15. Late show Sat. 11.00.

CURZON, Curzon St., W.1. 499 3737 For limited season until Oct. 22. Peter O'Toole, Omar Sharif in LAWRENCE OF ARABIA (A) Wkdays. 2.30, 7.10, Suns. 3.0, 7.10

DOMINION, Tott. Crt. Rd. 580 9562. DEVIL WITHIN HER (X), LION CITY (U), Cont. progs. Wk. & Sun. 2.30, 5.10, 7.55. Late show Fri. & Sat. 11.15.

EMPIRE, Leicester Square. 3 DAYS OF THE CONDOR (AA). Progs. Daily 2.30, 5.30, 8.30. Sep. perfs. All seats bookable. No phone bookings.

GATE CINEMA Nott Hill. 727 5750. DOUBLE BILL—ALICE IN THE CITIES (U), 1.45, 5.20, 9.15 & OHAYO (U) 3.40, 7.30. DELIVERANCE (X) & J. W. COOP (A). 11.15.

LEICESTER SQUARE THEATRE. 930 5252. See! Hear! Feel! TOMMY (AA). The Film Event of the Year. Sept. perfs. 1.20, 4.30, 8.00. Sun. 4.30, 8.00. All seats may be booked.

LONDON PAVILION Picc. Circus 437 2982. THE MAN FROM HONG KONG (X). Cont. progs. 1.15 (not Sun.), 3.10, 5.40, 8.10. Sep. late show Sat 11.15.

ODEON HAYMARKET (930 2738/2771) SHAMPOO (X). Sep. perfs. Wk. 1.15 (not Sun), 4.45, 8.15. Shampoo at 1.55 (not Sun), 5.30, 8.55. Late show Fri. & Sat. 11.45. All seats may be booked.

ODEON LEICESTER SQUARE. (930 6111). James Caan, ROLLERBALL (AA). Sep. progs. 1.15, 4.15, 8.00. Late Show Fri. & Sat. 11.20. All seats may be booked.

ODEON MARBLE ARCH (723 2011/2) THE REINCARNATION OF PETER PROUD (X). Sep. perfs. Wk. 2.45, 8.00. Sun. 4.00, 8.00. Late show Fri. & Sat. 11.45.

ODEON ST MARTIN'S LANE—HOME OF DISNEY MOVIES—LADY AND THE TRAMP (U). For info 240 0071. Box office 836 0691. Sep. progs. Wk. 2.30, 6.00, 8.45. Sun. 3.45, 5.30, 8.30. Bookable. Last 7 days.

PARIS PULLMAN, Sth. Ken. 373 5898. Bresson's LANCELOT OF THE LAKE (A). Pgs. 4.40, 6.10, 8.30. Must end October 16th.

PLAZA 1 & 2 Regent St. 839 6494 Box Office open 11 a.m. to 7 p.m. (not Suns.). 1 MANDINGO (X). Progs: Sep. perfs. Daily, 1.15, 3.30, 6.00, 8.35 p.m. All seats bookable eve. perfs. 2 GONE WITH THE WIND (A) in 70mm. Progs: Sep. perfs. daily 2.15, 6.50. All seats bookable.

RITZ, Leicester Sq. 437 1234 NASHVILLE (AA). Progs: Daily, 1.45, 4.55, 7.55.

SCENE 1, Leicester Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.45. Lte. Show Fri. & Sat. 11.40. CONFESSIONS OF A POP PERFORMER (X). Progs. 12.45, 2.55, 5.05, 7.15, 9.25. Lte. Show Fri. & Sat. 11.40.

SCENE 2, Leic. Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.30. Lte. Show Fri. & Sat. 12.05. YOUNG FRANKENSTEIN (AA). Progs. 12.50, 2.45, 5.05, 7.25, 9.46. Lte. Show Fri. & Sat. 12.05.

SCENE 3, Leic. Sq. (Wardour St.) 439 4470. THE TOWERING INFERNO (A). Sep. Perfs. Dly. 2.00, 5.20, 8.40. Late Show Fri. & Sat. 11.45. Seats Bkble.—All Perfs.

SCENE 4, Leic. Sq. (Wardour St.) 439 4470. 2nd YEAR. The Film Everybody's Talking About. THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly. 12.30, 3.00, 6.15, 9.00. Lte. Show Fri. & Sat. 11.30. Box Office Open Daily 10-8. Sun. 12-8. Seats Bkble.—All Perfs.

PRINCE CHARLES, Leic. Sq. 437 8181 2nd Great Year EMMANUELLE (X) Sep. Perfs. Dly. (inc. Sun.) 2.45, 6.15, 9.00. Lte. Show 11.45. Fri. & Sat. Seats Bkble. Lic'd Bar.

TIMES CENTA, Baker St. (935 9772) David Hockney in A BIGGER SPLASH (X certificate). Daily 1.05, 4.55, 8.45. Late shows Fri. & Sat. 10.45. Sundays 4.58 & 8.55. THE LONG GOODBYE (X). Dly. & Sun. 3.00, 6.55.

WARNER WEST END, Leicester Square, Tel: 439 0791. 1. Telly Savalas, James Mason, Robert Culp. INSIDE OUT (A) Cont. progs. Wk. 2.10, 4.15, 6.20, 8.30. Sun. 3.30, 5.40, 7.55. Late show Sat. 11.00. 2. Gene Hackman NIGHT MOVES (X). Cont. progs. Wk. 2.15, 4.15, 6.20, 8.30. Sun. 3.30, 5.40, 7.55. Late show Sat. 11.00. 3. Steve McQueen, Paul Newman THE TOWERING INFERNO (A). Sep. perfs. 1.25, 4.40, 7.55. Late show Sat. 11.05. All seats may be booked.

EXHIBITIONS

MONTRES ET BIJOUX An exhibition of the world's finest and most original watches with prize-winning jewellery from the International Prix de Geneve. Admission free, 10 a.m.-5 p.m. Monday to Friday, 1st to 17th October, at Goldsmith's Hall, Foster Lane, London, E.C.2. (near St. Paul's Underground).

THREE CENTURIES OF MAP MAKING See Antique maps, sea charts and town plans at HASLEMERE MUSEUM Surrey from 11th-18th October Sun. 12th 2-5 p.m. Closed Mon. 13th. Julia Holmes—Haslemere 2153.

ART EXHIBITIONS

ACKERMANS 3 Old Bond Street London, W1X 3TD Recent Paintings and Drawings SIR PETER SCOTT 25th Sept.-11th Oct. 10-5.30 p.m. Sats. 10-1 p.m.

ALAN JACOBS GALLERY 15 Motcomb St., Belgrave Sq. S.W.1. 01-235 5944 WINTER EXHIBITION DUTCH & FLEMISH 17TH CENTURY OLD MASTER PAINTINGS Illustrated Catalogue £1 Mon.-Fri. 9.30-5: Sats. 9.30-1.

BRITISH MUSEUM.—Turner Watercolours. Wkdys. 10-5. Suns. 2.30-6.

CRANE KALMAN GALLERY 178 Brompton Road, London, S.W.3. An Unknown Aspect of WINIFRED NICHOLSON Paintings between 1920-1930 9-25 Oct., daily, 10-6; Sats. 10-4. 01-584 7566.

ANTHONY EYTON Recent paintings until 31 Oct. WILLIAM DARBY, 38 New Bond St. W1. 01-629 3108.

FIELDBORNE GALLERIES, 63 Queen's Grove, N.W.8. 586 3600. PHYLLIS LAWSON: Paintings.

FINE ART SOCIETY 148 New Bond Street. 01-629 5116 SUMMER EXHIBITION

GALERIE AZIZA presents "THE BRITISH SEASON 1975" at 13 Catlos Place, W1 (ex O'Hana). Tel: 499 1562

GALLERY 21, 13a Grafton St., W.1. FABIAN PEAKE & PHYLLIDA BARLOW Drawings. Until 18 Oct. Mon.-Fri. 10-5.30: Sats. 10-1. 493 6832.

GERALD M. NORMAN GALLERY 8 Duke Street, St. James's, S.W.1. DAME ETHEL WALKER (Sketches and watercolours) 7-17 Oct., 10-5.30. Sats. 'till 1 pm.

GIMPEL FILS. 30 Davies St., W.1. 493 2488. BARBARA HEPWORTH. 50 Sculptures. 1935-1970.

HAYWARD GALLERY, South Bank, SE1 (Arts Council): ANDREA PALLADIO and THE GEORGIAN PLAYHOUSE until 12 October inclusive. Mon.-Fri. 10-8. Sat. 10-6. Sun. 12-6 Adm. 50p. Children, students and OAPs 25p (10p all day Mon. and 6-8 Tues.-Fri.)

LEFEVRE GALLERY: Contemporary Paintings and Drawings. Weekday. 10-5: Saturdays 10-1. 30 Bruton Street, W.1. 493 1572/3.

LEONARD KOETSER GALLERY, 13 Duke St., St. James's. S.W.1. 01-930 9348. Exhibition of Fine Old Master Paintings for sale. Until 15 November. Mon.-Fri. 10-5.30. Sats. 10-12.30.

MARLBOROUGH 6 Albemarle St., W.1. JOHN PIPER. New Paintings. Also New Graphics. Mon.-Fri. 10-5.30. Sat. 10-12.30. Until 25th Oct.

NATIONAL PORTRAIT GALLERY. Augustus John—Life and Times. Until 26th Oc. Admission 20p. Wkdys. 10-5. Suns. 2-6.

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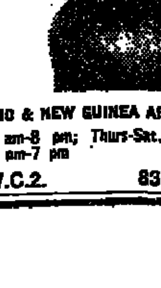
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THE ARTS



Michael Kitchen and David Burke — Photograph by Donald Cooper

Othello
Young Vic

Irving Wardle

Shakespeare at the Young Vic means simple staging, energetic performance, and prices teenagers can afford. Put like that, it is obviously worthwhile. But since the departure of Peter James, I have found it hard to work up much enthusiasm for productions as eccentric as Frank Dunlop's *Macbeth* or as inept as this directorial debut by Alfred Lynch.

No designer can make much impact on the Young Vic stage, and Alix Stone has contributed a typically neutral set: a central rostrum leading to the raised gallery which this time is bisected by a curtain. One index of the production is that that most conspicuous design element is never put to use. The eavesdropping Othello simply stands in front of the curtain, fully exposed if Cassio and Iago had happened to turn round.

Clumsiness of this kind abounds in the staging. In the first scene, Iago carefully hugs the shadows under Brabantio's window, and then chips into the conversation right under the old man's nose: a move which makes nonsense of his pretended assault on Roderigo in the next scene. Again, at the end, he stands fuming at the top of the steps as Emilia prepares to spill the beans about the handkerchief, with no one restraining him from silencing her: then he has to wound her, motivelessly, in the course of a long, running exit.

The exits generally are long and noisy; and Mr Lynch tries to cover them with laughter or by taking them at a gallop. Anything approaching crowd action defeats the show; and when we reach the night climax in the street, Iago has to carry the whole thing himself with blockish figures standing around holding lanterns and registering thick-witted amazement. There is no sense of dramatic acceleration, and the atmosphere is an unhappy mingling of melodrama and farce (with Roderigo falling on his nose in mid-assault).

The casting is extremely odd. Iago and Emilia look more like son and mother than husband and wife; and Roderigo (Michael Graham Cox) more like a crony of Brabantio's than a young Venetian fop. With Iago and Othello themselves we seem to have wandered into other plays altogether. Entering to languorous offstage harmonies, his warlike parts entirely subdued to the melting mood, David Burke converts Othello into an Orsino who managed to carry Olivia off. Michael Kitchen's elfin Iago, likewise, is a dead ringer for Puck. Othello is apt to tousle his hair like a toy golliwog, and watch him scampering about with a parental smile.

Some truth does develop between them, in their duets. Mr Burke does convey a sense of agonized perplexity, and he achieves passages of impressive, quiet eloquence. It is also natural for him to suspect no evil in Iago, for the good reason that there is none in Mr Kitchen. He sounds like a plaintive, worried little boy who outlines villainous plots like an exciting team game and drops poison in Othello's ear as if shamefacedly betraying a classroom prank to the headmaster.

An Iago with no evil; an Othello with no wrath. It does not leave much of the play.

Beaux Arts Trio talk to Alan Blyth . . .

"It's like a marriage with all the disadvantages but none of the advantages", was how Menahem Pressler, pianist of the Beaux Arts Trio, described the relationship of a chamber-music group. This trio, with a change of violinist eight years ago—Isidore Cohen, formerly of the Juilliard Quartet, was the newcomer—seems to have solved most of the difficulties of participating in about 130 concerts a year together, with all the rehearsal time and travelling that involves, and avoided ever letting their relationship go stale.

The Trio is in this country for 11 concerts in 10 days including performances out of London of the Beethoven triple concerto and at the Queen Elizabeth Hall of all the Beethoven trios. They will also be seen on Sunday afternoon London Weekend's *Aquarius* programme, discussing, rehearsing and playing the Ravel trio. "Naturally our approaches to these two composers are different", said Isidore Cohen. "For the strings the bowing will be different, so will the use of vibrato; for the piano, we have to remember the difference of timbre between a forte-piano of Beethoven's time and a modern instrument."

Pressler added that, of course, from an interpretative point of view each player came to a composer with his own ideas. "Then", Bernard Greenhouse, the bearded cellist, said "we have to integrate our individual ideas to the point where there's no conflict. In the performance itself there may well be differences from the rehearsal. When you have played together as long as we have, we can feel instinctively what the others may decide to do at any particular moment in a work."

In no way have their interpretations become fixed. That is because before each programme they always rehearse anew, always look for new meanings. The point was proved on their present trip to Europe. "When we were playing the Schumann D minor trio in Besançon, a young trio came to hear us and were exultant about our reading. Then we played it again at the Montreux Festival. The same young players came along, and afterwards they told us how astonished they were to find the interpretation so completely changed. Now, I think that a group like us who play the *Archduke*, the Ravel, even the Ives, which we've just recorded for Philips, so often, can only keep our interpretations as vital and as renewed if we vary our performances. That's what we try to achieve at our rehearsals. That's what makes rehearsal important, not routine."

What happens when they tackle a new work? Bernard Greenhouse: "Well, then it's best not to come to a first rehearsal with any preconceived ideas of what you want because then you get into trouble with the others. We have a first reading. Then as we work on it we become much more involved in it, argue about it. Then, after many rehearsals we come to an agreement, and that then forms the idea for our first performance. The second may be completely different."

The Trio is extremely sensitive to its surroundings. Menahem Pressler again: "The hall, the acoustic, the way we sit, the audience's reaction, all affect what we do, especially the way an audience listens."

Greenhouse: "The problems of balance come of course with the piano, as he has the ability to block out everything. Menahem over the years learnt to perfection how to avoid that. We owe a great deal of our balance to him, to make the piano sound less percussive, more like a string instrument."

Pressler: "I'm fortunate to have two string players with tones so good that I can go pretty high and they still ride it. One of our projects in the immediate future is to record the Beethoven triple concerto with the LPO and Haitink." All three agreed that in this problematic work, the alliance with a fine conductor was all-important. Pressler: "The conductor must be like a fourth member of our group. We cannot, as a soloist does, give our personal interpretation. We need someone who is sympathetic to our ideas, and with whom we can create a true ensemble performance. By the way, I think we will be the first permanent trio to record the work."

As far as the cycle of Beethoven trios is concerned, Greenhouse pointed out that they have always found that it gathers its own momentum. "There's a build-up of interest in the works as we go along. There is always a crescendo to the last point, which is always the *Archduke*."

Pressler: "And when we close the second volume at the end, we have a feeling of satisfaction every time, as if reconquering a mountain. Immensely satisfying. One cannot say that one has played the trios last year, therefore one knows the way. Each time one has to start at the bottom and begin the journey afresh, grapple afresh with the problems."



. . . and Paul Griffiths reviews their concert

The piano trio, of all chamber groupings, has the second richest repertory, although one that has attracted very few permanent ensembles. Indeed, the American Beaux Arts Trio are almost alone as regular exponents of the medium. To celebrate their 20 years as a team they began on Tuesday a complete Beethoven cycle in the Queen Elizabeth Hall.

Their first programme ranged from the E flat major piece of 1790 to 91 to Opus 70, No 1, commonly known as "Die Geister" and dating from 18 years later. The early work is not one to raise eyebrows, and the Beaux Arts could be forgiven for presenting it as efficient, charming and rather routine. For the most part the piano leads, and only once or twice in the finale does Beethoven momentarily raise the curtain on a more egalitarian, and texturally fruitful, handling of the forces.

It was in their realization of texture in the mature works that the Beaux Arts showed the benefits of long experience, as well as in their seemingly unthinking unanimity, even in such abrupt music as that of the first movement of opus 70, No 1. Both virtues were well demonstrated in the scherzo of opus 1, No 1, where a searching, unstable trio is inserted into some powerful foot-stamping.

The slow movement of the same work was delightfully phrased, and Isidore Cohen's tetchy violin tone was apt in the finale's exasperated attempts at closure.

If the performance of opus 1, No 1, was the most illuminating of the evening, opus 11 was also beautifully done, although that may give the wrong impression of the last movement, where the Beaux Arts brought out all the purposely gawky humour.

In "Die Geister" they were not so satisfactory. The first movement was strong, but the performance began to slip after a marvellously eerie opening to the second. Partly that was due to the reticence, and even occasional awkwardness, of Bernard Greenhouse's cello playing. The pianist, Menahem Pressler, though also sometimes a shade quiet, showed throughout the evening a fine feeling for style and for cohesion with his colleagues.

Death on the stairs

It's a Lovely Day Tomorrow
ATV

Michael Ratcliffe

Perhaps I was expecting a harsh new light on the East End experience of the blitz, but Bernard Kops's and John Goldschmidt's drama-documentary reconstruction of the 1943 Bethnal Green Tube disaster, when 173 people were killed in a panic on a flight of stairs, struck me as rather tame. There is more documentation in the current *TV Times* article by Jonathan Hunt; more drama in *This Happy Breed*, not to mention *Blitz!*

To begin with, only a third of *It's a Lovely Day Tomorrow* was devoted to the disaster itself, which was indeed all over in a few minutes. The rest laboriously followed the fortunes of the fictional Bell family, bombed out in 1940, living with John Bell's funny old mum in the daytime, going down the unfinished Tube to sleep at night. The physical reconstruction of life underground—the lending libraries, refreshment trains, concert parties and impressionists of the countryside—was fun, but most of the period decoration was predictable. Few items from the tele-mythology of the Home Front were withheld from us: the Art Deco wireless, the weekly egg, "Run Rabbit Run!", Lord Haw-Haw, Spam sandwiches, *Bandwagon*, the tarty mum off with the first Yank that asks her, "There'll Always Be an England", George Formby on the Maginot Line—out they all rolled. The pace was far too relaxed—we might have been watching three episodes of *A Family at War*—and reminders of the catastrophe to come were few. When it did come, a sense of horror was missing. Dignity and decency were all. Cockneys could take it.

The characters of the Bell family fell into familiar types: that they were often, within these limits, extremely touching was due to an outstanding cast, one of the best selection of faces I have seen on television for some time. The grown-ups—Liz Smith as the raucous old Gran, Ray Mort and Marjorie Yates as the parents—were played with marvellous good humour and true feeling. The teenage kids—Cheryl Kennedy as the married daughter, Mario Renzullo as the bored son and narrator Norman, Gwyneth Strong as the scared younger sister, and Michael Tarn as her first boyfriend—displayed a grave sensitivity that sprang from an altogether more helpless response to the emergency. But it was not enough. Nostalgia had laid a soft and numbing hand over the whole enterprise.

LPO/Barenboim
Festival Hall

Joan Chissell

Tuesday was the LPO's forty-third birthday. With Daniel Barenboim as conductor and Radu Lupu as soloist they celebrated it with a programme of Schumann all growing in essence from 1841, an *annus mirabilis* for the newly wed composer in relation to the orchestra, never seriously approached before.

The performances were as aflame as the composer's own imagination, with the piano concerto (completed in 1846) most exciting of all. The exceptional oneness of piano and orchestra was great tribute to Mr Barenboim as conductor: he went all the way with Mr Lupu in every bar even though on the piano stool himself he may not favour quite such fast tempi.

In some hands such an urgent surge of notes could easily have sounded too fast. But from Mr Lupu there was such warmth behind the drive, such feeling for the natural shape of the melody, such exquisite delicacy in the shading of the main theme itself that everything seemed right, indeed inevitable. It was a rare delight to hear the Intermezzo played tenderly yet without a trace of sentimentality or archness of rubato, and the finale overflowing with *joie de vivre* instead of being bound to the cautious metronome mark. It was superlative piano playing as well as inspired music-making.

Mr Barenboim chose the Spring and D minor symphonies: it is good to learn that in the course of his closer relationship with the LPO this season he will complete the cycle with the Rhenish in December and the C major next April. Hearing the glowing response he extracted on Tuesday in a well-filled hall, it was *difficult to remember* that Schumann symphonies were once considered disastrous box office.

The big *stringendo* he allowed himself for the happy ending of the first movement of the D minor gave warning that he intended to make the music his own. The way he melted the Scherzo into the *pianissimo* introduction to the finale again perhaps went further than specified instructions. But time and time again his imaginative daring gave the composer just the right helping hand, overcoming repetitive, sectional construction, and making nonsense of the charge of insensitive orchestration. It proved that all Schumann really needs is the *con amore* approach.

Roger Pugh
Purcell Room

Alan Blyth

The supreme ingenuity shown by Bach in the *Goldberg Variations* needs a player of comparable imagination to let all the ideas come into fullest flower. Roger Pugh, the latest young harpsichordist to tackle them, seemed curiously inhibited during the first half of his task (for that it then seemed) at the Purcell Room; but loosened up and did himself and Bach more justice after the interval.

To look at it more charitably, he may have felt that the greatest variations come in the last third of the work, so that he reserved the widest variety in his reading until he reached those.

Already in the first half there was much to admire in his solution to many awkward technical difficulties, his modest but sensible use of colouring and his ability, nowhere more evident than in the Fughetta, at clarifying complex textures. Then there was his care over the minutiae, such as the delicate grace notes in Variation 13 or the brilliant rhythmical jabs in the second half of 14, even more marked the second time round (all repeats were observed).

What seemed missing hereabouts was the extra mite of flair and/or daring that would have converted points that were always musically made into something more personal. That may have been brought about by taking some of the slower pieces just too quickly, and some of the faster ones just too slowly. There were also lapses of concentration, happily only passing ones, where coordination went awry.

Everything in the latter half was more suitably characterized, and in consequence Bach's manifold invention could be more readily appreciated. The enormously subtle Variation 20 was as light and airy as could be wished, the canon at the seventh bore the weight of the world upon it, and the chromatic yearnings of 25 were properly languishing.

Bach reserved his most sonorous ideas for Variation 29, which seems almost to peal down from an organ loft, so broad and imaginative is its freedom of ideas. Here, as earlier, just use was made of stops to vary repeats. After that the Quodlibet and the da capo of the aria came as something of an anticlimax. Their comparative simplicity of expression did not quite avoid a charge of dullness.

Mr Pugh will doubtless allow his interpretation to mature over the years, when it promises to become more personal and significant. Already the longish journey seemed eminently worth taking with him as guide.

Ambitious enterprise

The English Opera Group is dead: long live the English Music Theatre Company, which has risen phoenix-like from the EOG's ashes with Colin Graham and Steuart Bedford as artistic directors. The new company will be launched at Newcastle in April after three months' rehearsal with three works in its repertory—Stephen Oliver's new opera, *Tom Jones*, to his own libretto after Fielding's novel, Britten's *The Turn of the Screw*, and Rossini's *Cinderella*. Later in its 11-month season Mozart's rarely heard *La finta giardiniera*, in a new translation by Edmund Tracey, the Brecht-Weill *Threepenny Opera* and Britten's 1941 operetta, *Paul Bunyan*, will be added. *Paul Bunyan* will first be seen at next summer's Aldeburgh Festival. Future plans include new works promised by Henze, Maxwell Davies (a setting of *Les Enfants du paradis*), and John Dankworth—a version of *Alice in Wonderland* to a Benny Green book that will include episodes from Carroll's own life.

These works will be performed by a permanent ensemble company, consisting at first of 24 soloists, a chorus of 24 and an orchestra of 20, to which other players will be added for larger works. As Mr Graham pointed out: "The idea is to provide the country with a new national company, able to perform widely through the regions as well as in London"—there will be a Sadler's Wells season in September—"and the repertory and house style will be strongly individual and substantially different from those of other established companies. Music-theatre is an exhilarating art form. It is felt that there is a big potential audience, particularly among young people."

That remains to be seen. At least the company will appear mostly in university theatres rather than town centres, and the performances of the music theatre works—Mr Graham would rather we did not refer to them as operas—will be supplemented by a programme of lectures and demonstrations with activities "designed to stimulate schoolchildren's interest in music-theatre and to encourage local support for the company's performances".

Economy of means will be the keynote of the stagings. All in the first season will be produced by Mr Graham and all (except the Weill) will be conducted in the first instance by Steuart Bedford. This is not greed on the part of the artistic directors but an attempt to establish an individual style, as Mr Graham put it, to persuade artists "to speak and move as well as sing."

Britten has agreed to become the company's first president.

Alan Blyth

Some of the notices on this page are reprinted from yesterday's later editions.

the teamworkers
Taylor Woodrow

Stock Exchange Prices

Shares steady

ACCOUNT DAYS: Dealings Began, Oct 6. Dealings End Oct 17. § Contango Day, Oct 20. Settlement Day, Oct 28
§ Forward bargains are permitted on two previous days.

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BRITISH FUNDS

1974/75 High	Low	Stock	Price	Ch'ge	Int. only Yield	Gross Red. Yield
98¼	89¾	Exch 6½% 1976	98¼	-⅛	6.628	11.894
97⅛	88	Treas 6½% 1976	96⅝	..	6.768	11.447
101⅛	94⅛	Treas 10½% 1976	99¼	..	10.599	11.328
95¼	84⅛	Treas 6% 1977	94¼	+⅛	6.633	10.753
94⅛	81¼	Elec 3% 1974-77	92⅞	..	3.240	8.606
102⅛	95⅜	Treas 11¼% 1977	100⅛	..	11.471	11.348
88½	84⅜	Treas 3% 1977	87⅞	-⅛	3.421	9.585
90⅛	79¾	Trans 4% 1972-77	88½	-⅛	4.520	9.953
98⅞	88⅝	Treas 9% 1978	93⅝	-⅛	9.587	11.993
100⅛	96	Treas 10½% 1978	98⅝	-⅛	10.867	11.956
87¾	76	Exch 5% 1976-78	86⅝	-⅛	5.764	10.304
79¾	65½	Treas 3% 1979	77⅛	-⅛	3.902	9.993
103⅛	94¾	Treas 11½% 1979	98⅝	-⅛	11.645	11.985
81⅛	68¼	Elec 4½% 1974-79	80⅛	-⅛	5.203	10.288
100⅛	94⅜	Treas 10½% 1979	95⅛	-⅛	10.987	11.918
79¼	67½	Elec 3½% 1976-79	78⅛	+⅛	4.451	9.985
95	81⅛	Treas Cnv 9% 1980	89	-⅛	10.113	12.320
95⅛	89⅛	Treas 9½% 1980	89⅛	•..	10.615	12.601
84½	68⅛	Fund 5½% 1978-80	81	-⅛	6.481	10.487
79	64⅛	Treas 3½% 77-80	76	-⅛	4.605	10.052
76½	61⅛	Treas 3½% 79-81	74⅛	-⅛	4.748	9.946
91⅛	73⅛	Treas 8¼% 1980-82	85⅛	-⅛	10.216	12.413
104⅛	86⅛	Treas 12% 1983	96⅛	-⅛	12.565	12.970
78	58	Fund 5½% 1982-84	72⅛	-⅛	7.741	10.887
85⅛	61⅛	Treas 8¼% 1984-86	80	-⅛	10.920	12.259
73⅛	51⅛	Fund 6½% 1985-87	68⅛	-⅛	9.735	11.881
78⅛	53	Treas 7¾% 1985-88	71⅛	-⅛	11.150	12.705
47⅛	32⅛	Trans 3% 1978-88	43⅛	-⅛	6.960	11.721
58⅛	39⅛	Treas 5% 1986-89	51⅛	-⅛	9.768	12.444
75⅛	53⅛	Treas 8% 1987-90	69⅛	-⅛	12.314	13.486
58	41⅛	Fund 5¾% 1987-91	51⅛	-⅛	11.239	13.250
94⅛	80⅛	Treas 12¼% 1992	89⅛	-⅛	14.646	14.876
97⅛	85⅛	Treas 12½% 1993	88⅛	-⅛	14.602	14.803
57⅛	40⅛	Fund 6% 1993	48⅛	-⅛	12.413	13.880
76⅛	54⅛	Treas 9% 1994	68⅛	-⅛	13.919	14.494
40½	25⅛	Rdmptn 3% 1986-96	29⅛	-⅛	10.109	12.600
37⅛	24⅛	Gas 3% 1990-95	30⅛	-⅛	9.897	12.558
102	75	Treas 12¾% 1995	91⅛	-⅛	14.745	14.862
77⅛	54⅛	Treas 9% 1992-96	64⅛	-⅛	14.090	14.584
97⅛	82⅛	Treas 13¼% 1997	92⅛	-⅛	14.837	14.916
55⅛	40⅛	Treas 6¾% 1995-98	45⅛	-⅛	13.799	14.486
75⅛	53⅛	Treas 8¾% 1997	62⅛	-⅛	14.211	14.637
77⅛	54⅛	Treas 9¼% 1999	65⅛	-⅛	14.394	14.677
34⅛	21⅛	Fund 3½% 1999-04	27⅛	-⅛	12.845	13.764
67⅛	46⅛	Treas 8% 2002-06	55⅛	-⅛	14.539	14.689
43⅛	32⅛	Treas 5½% 2008-12	38⅛	-⅛	14.406	14.537
63⅛	43⅛	Treas 7¾% 2012-15	54⅛	-⅛	14.756	14.788
31⅛	22⅛	Consols 4%	27⅛	..	15.104	..
28⅛	20⅛	War Ln 3½%	25	..	14.741	..
29⅛	20⅛	Conv 3½%	24⅛	-⅛	14.410	..
24⅛	17⅛	Treas 3%	19⅛	..	15.126	..
20⅛	14	Consols 2½%	16⅛	..	14.956	..
20⅛	14⅛	Treas 2½% Aft 75	16½	..	15.208	..

COMMONWEALTH AND FOREIGN

High	Low	Stock	Price	Ch'ge	Int. Yield	Red. Yield
79½	73¼	Aust 5½% 76-79	84	..	6.540	13.153
77¼	65½	Aust 5½% 77-80	76	..	7.382	12.627
69¼	59½	Aust 5½% 81-82	66½	..	8.355	13.442
69¼	59½	Aust 6% 81-83	66	..	9.392	13.429
97¼	83	Aust 6% 74-76	94¼	..	6.358	12.031
79½	67½	Aust 7% 79-81	75	..	9.423	13.462
100	84	Berlin 4½% Ass	90	..	..	..
95	92	Chilean Mixed	95	..	..	..
62¼	52	E Africa 5¾% 77-83	62	..	9.353	14.523
193	139	German 4½% 1930	190	..	..	..
30	23	Hungary 4½% 1924	30	..	..	..
76	59¼	Ireland 7¼% 81-83	72½	+¼	..	..
83¼	73½	Jamaica 7¾% 77-79	83¼	..	9.461	14.101
155	94	Japan Ass 4% 1910	147	..	..	..
62½	46	Japan 6% 83-88	59½	..	..	..
62½	53½	Kenya 5% 78-82	62¼	..	8.133	14.464
77	64	Malaya 7½% 78-82	75½	..	10.096	13.357
78¼	67¼	N Z 6% 76-80	76¼	..	7.941	13.566
97	86½	N Z 6% 75-76	97½	..	6.178	13.190
62¼	44	N Z 7½% 88-92	57¼	..	12.996	14.255
70	54	N Z 7½% 83-86	67¼	..	11.470	13.767
77	64½	N Rhd 6% 78-81	70½	..	7.993	12.611
76	61½	Nyasa 6% 78-81	75½	..	8.098	12.927
350	80	Peru 6% Ass	147	..	..	..
96¼	83½	S A Gov 5½% 74-76	96¼	..	..	..
50	16	S Rhd 2½% 65-70	30	-1	..	..
37	16	S Rhd 4½% 87-92	22	•-1	..	..
61	24	S Rhd 6% 78-81	39	..	..	..
56	49	Spanish 4%	56	..	..	..
65½	55	Tang 5½% 78-82	65¼	..	8.869	14.405
74	61	Uruguay 3½%	71	..	..	..

LOCAL AUTHORITIES

High	Low	Stock	Price	Ch'ge	Int. Yield	Red. Yield
24¼	19½	L C C 3% 1920	19¼	+¼	15.934	..
64	50	L C C 5% 80-83	59	..	8.481	14.033
72½	56¼	L C C 5½% 77-81	67½	..	8.193	13.797
61	48¼	L C C 5½% 82-84	59	..	9.527	14.030
58½	39¼	L C C 5½% 85-87	53	..	10.741	14.168
87¼	74	L C C 6% 75-78	85¼	..	6.995	13.266
79¼	68	L C C 6% 76-79	77¼	+¼	7.715	13.543
61	42	L C C 6¾% 88-90	54½	-¼	12.760	14.618
96¼	83½	G L C 6% 1976	95¼	..	7.051	12.130
93¼	80	G L C 7% 1977	92½	+¼	7.027	12.648
62	43	G L C 6½% 90-92	51¼	-¼	13.299	14.829
92	79½	G L C 7% 1977	90¼	-¼	7.984	13.014
90	73	G L C 9¾% 80-82	80	..	11.546	14.036
86¼	73¼	C of L 6% 75-78	84¼	..	7.716	13.332
73½	57½	C of L 6% 80-82	69¼	..	8.649	14.037
72½	56¼	Ag Mt 7½% 81-84	67½	-¼	11.541	14.419
69¼	45	Ag Mt 7½% 91-93	56	-¼	14.212	15.190
59	40¼	Ag Mt 6% 85-90	50¼	-¼	13.185	15.119
75½	57	Belfast 6½% 77-80	69½	•..	9.291	15.229
82	70½	Brighton 6¼% 76-79	81	•+¼	8.028	13.395
99¼	84¼	Bristol 7% 74-75	99½	..	7.034	11.473
82½	72	Camden 6½% 77-79	81½	+¼	7.974	13.400
77	62	Croydon 6¾% 78-81	73½	..	8.673	14.345
82½	71¼	Edin 6% 77-79	81½	..	7.949	13.411
89	69¼	Glasgow 9¼% 80-82	82	-¼	11.809	14.236
86	74	Gwich 6¾% 76-78	84½	+¼	7.987	13.255
91½	78¼	Herts 5½% 75-77	90¼	..	7.478	12.931
91¼	78¼	Liverpl 7% 76-77	90¼	+¼	7.754	12.869
27½	19¼	Met Water B 3%	22	-¼	13.825	14.890
72½	59¼	N I 6½% 79-80	72½	..	8.961	15.601
65½	48	N I 7% 82-84	60	..	12.236	16.490
63	52¼	N I Elec 6½% 81-83	61	..	10.772	15.783
89¼	74¼	Notts 6½% 76-78	85	+¼	7.941	13.222
79¼	67½	Sthend 5½% 77-79	78¼	..	6.667	13.405
66	48¼	Swark 6¾% 83-86	62	..	11.404	14.030
80	68¼	Surrey 6% 78-80	75¼	+¼	7.969	13.626

Investment Dollar Premium 98% (96¾%).
Premium Conversion Factor 0.6456.

FOREIGN STOCKS

1974/75 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
47½	19¼	Bayer	£32	+½	156	4.9	14.9
14⅛	5⅛	Commerzbank	£11½	..	20.1	1.8	21.9
35	12¼	Cp Fn Paris	£29½	+¼	165	5.8	13.2
51½	28	EBES	£27	..	190	5.4	..
45¼	23¼	Ericsson	£33¼	-¼	63.6	1.9	23.6
44	27	Finsider	30	..	..	..	..
29	11	Granges	£22	..	316	5.3	4.9
493	200	Hoechst	365	+5	16.5	4.5	17.0
55	45	Montecatini E	45	..	..	..	..
23	11½	NEFO NV	£19½	..	90.3	4.6	22.4
587	312	Robeco fl.5	511	-4	23.0	4.5	38.6
417	280	Rolinco Subs fl 5	360	•-2	4.5	1.3	57.0
240	150	Snia Viscosa	150	..	4.8	3.2	..
500	210	Thyssen-Huette	495	+5	24.9	5.0	8.5
39¼	15½	Volkswagen	£15¼	..	..	..	..

DOLLAR STOCKS

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
10¼	4½	Brascan	£8¼	..	41.9	5.2	4.4
20¼	9½	BP Canada	£17¼	..	..	..	..
17½	6½	Can Pac Ord	£10¼	..	36.8	3.7	9.8
10	5¼	El Paso	£8¼	+¼	41.7	4.8	16.2
51¼	39¼	Exxon Corp	£33¼	..	..	..	..
39	10¼	Fluor	£31¼	..	39.1	0.6	35.3
25	14¼	Hollinger	£19¼	+¼	..	..	..
27¼	11¼	Hud Bay Oil	£23¼	+¼	29.9	1.2	44.6
15½	8	Husky Oil	£13¼	-¼	..	..	..
920	425	Int Hldgs	905	-10	21.2	2.3	..
22¼	13¼	Int Nickel	£19¼	+¼	68.1	3.5	11.6
11½	5¼	IU Int	£7¼	-¼	35.1	4.6	6.5
25¼	8½	Kaiser Alum	£19¼	+¼	50.7	2.7	..
14	7¼	Massey-Ferg	£12¼	+¼	41.3	3.2	8.1
19½	8¼	Pacific Petrol	£19¼	+¼	..	..	..
12	4¼	Pan Canadian	£11⅛	+¼	..	..	..
158	51	Steep Rock	90	..	..	..	..
800	475	Trans Can P	695	..	..	..	..
20¼	16¼	US Steel	£27	-1	..	..	..
555	320	White Pass	520	..	15.9	3.1	..
14¼	5	Zapata Corp	£10½	..	14.2g	1.4	10.8

BANKS AND DISCOUNTS

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
225	134	Alexs Discount	195	..	17.9	9.2	..
300	200	Allen H & Ross	310	..	26.2	8.4	5.8
230	95	Arb-Latham	168	..	11.7	7.0	10.7
425	118	Aust & NZ	370	..	14.3	3.9	10.7
37½	20	Bk Hapoalim	31	..	0.7	2.2	9.4
343¼	116¼	Bk of Ireland	320	..	16.0	5.0	4.5
29½	16¼	Bk Leumi Israel	22	•..	1.3	5.7	7.3
315	150	Bk Leumi UK	210	..	11.2	5.3	15.1
740	240	Bk of NSW	505	+5	16.2	2.7	16.3
25	17¼	Bk of N Scotia	£23¼	-¼	67.5	2.0	31.0
255	103	Bk of Scotland	250	•..	13.2	5.3	8.7
30¼	18¼	Bnks Trs NY	£22¼	..	124	5.5	7.9
340	110	Barclays Bank	295	..	13.2	4.6	7.6
155	17	Bates E Hldgs	29	..	..	..	..
320	95	Brown Shipley	250	+5	10.7	5.9	8.0
270	95	Cater Ryder	240	..	22.2	9.6	..
15	11	Cedar Hldgs	15	f ..	2.0	15.4	6.6
31¼	16¼	Chase Man	£29½	-¼	93.1	4.3	8.9
21	14¼	Citicorp	£21¼	-¼	36.3	..	20.7
51	47	Clive Discount	54	..	4.6	8.6	8.3
270	118	Com Bk of Aust	250	-5	8.1	3.3	13.3
215	100	Com Bk of Syd	180	..	7.6	4.2	10.5
50	17¼	CC De France	£30	+½	163	3.4	27.3
41	2½	First Nat Fin	2½	..	..	..	..
20	6	Fraser Ans	11	..	1.1	10.0	45.9
310	175	Gerrard & Nat	245	-5	19.7	7.6	7.4
70	28	Gibbs A.	43	•..	1.9	4.5	..
203	55	Gillett Bros	175	-3	20.0b	13.2	3.4
110	30	Grindlays Hldgs	40	..	..	..	..
275	58	Guinness Peat	155	..	11.7b	7.4	11.0
71	25	Hambros £10	£17	..	101	6.4	..
210	60	Do Ord	165	..	10.9	6.6	12.5
212	28	Hill Samuel	101	..	5.5	5.4	11.2
252	51¼	Hong K & Shang	234	+3	4.7b	2.0	30.9
315	220	Israel Brit	220	f ..	15.0	6.8	4.5
30	8	Jessel Toynbee	8	..	..	..	..
250	95	Joseph L.	220	..	9.9	4.5	14.8
100	32	Keyser Ullmann	43	..	..	..	..
65	32	King & Shaxson	50	..	4.4	8.7	8.2
121	33	Kleinwort Ben	109	•+2	5.0	4.6	12.1
297	92	Lloyds Bank	225	..	11.0	4.9	7.7
149	34	Mercury Secs	130	..	4.2	3.2	10.1
355	129½	Midland	265	..	16.8	6.2	5.1
51	12½	Minster Assets	34	-1	4.2	11.1	6.1
265	114	Nat of Aust	250	-5	7.5	3.1	13.0
63½	22	Nat Com Bk Grp	65	..	3.3	5.0	7.4
319	90	Nat W minster	255	..	12.7	5.4	7.1
39½	19½	Ottoman	£27	..	140	5.0	10.8
57	35	Rea Bros	45	..	2.4	7.3	13.3
31½	17¼	Royal of Can	£24¾	-¼	133	2.3	31.5
445	100	Schroders	415	..	13.4	3.2	21.1
265	154½	Seccombe Mar	220	..	19.5	8.5	5.9
162	22	Slater Walker	24	..	6.6	16.0	4.6
70	25	Smith St Aubyn	58	..	5.5	9.6	..
510	176	Standard Chart	470	+5	20.5	4.4	8.1
330	150	Union Discount	325	..	26.4	8.1	..
95	41	Wintrust	55	..	4.4	8.0	10.3

BREWERIES AND DISTILLERIES

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
79½	31	Allied	60	..	4.5	7.2	11.1
117	41	Bass Charrgton	94	+2	5.7	6.0	11.0
197¼	71	Bell A.	175	+1	8.6b	4.9	17.0
106	33	Boddingtons	105	..	4.0	3.8	14.3
82	25	Brown M.	62	..	4.1	6.5	10.4
52	20	Burtonwood	51	..	3.0	5.8	7.6
50	20	C of Ldn Dfd	45	..	3.1	6.8	20.6
165	60	Devenish	155	..	3.1	2.0	18.1
152	63	Distillers	134	+1½	8.1	6.1	9.2
83	25	Greenall	63	..	4.6	7.3	12.1
170	75	Greene King	158	..	8.5	5.5	11.4
138	55	Guinness	133	..	8.5	7.0	9.8
99	48	Hardys & H'sons	87	-1	7.2	8.3	8.7
122	49	Highland	110	+2	7.0	6.4	10.4
34	18	Invergordon	27	..	2.6	10.1	6.5
95	34	Irish Distillers	65	..	3.3	5.0	6.1
48	17	Marston	40	..	2.2	5.4	9.5
290	95	Morland & Co	270	-5	14.6	5.4	15.7
78	22	Scot & Newcastle	58	+1	3.9b	6.7	12.6
38½	16	Seagram	£30¼	+¼	36.6	1.8	20.0
56½	17	SA Breweries	35	+1	5.1	0.6	7.5
140	78	Teacher	130	..	12.3	3.5	11.3
82	20	Tomatin	54	•..	3.6	6.7	6.8
293	102	Vaux	290	..	19.9	6.8	11.0
73½	21½	Whitbread 'A'	66	+1	4.5	6.8	14.8
72½	33½	Do B	66	+1	4.5	6.8	14.6
182	46	Whitbread Inv	105	..	8.6	8.2	18.4
150	34	Wolverhampton	124	-1	6.5	5.3	12.1

COMMERCIAL AND INDUSTRIAL

A — B

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
176	48	AAH	156	+3	14.0b	9.0	6.6
103	22	AB Electronic	43	•..	6.3	14.7	8.4
48	36	AC Cars	36	..	1.4	3.8	13.8
100	43	AD Intl	96	+3	8.5	3.6	11.0
66	15	AGB Research	34	-1	3.3	9.8	5.2
230	93	APV Hldgs	187	•..	13.7	7.3	7.2
80	21	AVP Ind	48	-1	3.7	7.7	4.8
80	13	Aaronson Bros	41	..	2.4	5.8	10.6
16	9½	Abrasives Int	13	..	2.2	16.5	4.5
109¼	40	Acrow	100	..	5.7	5.7	10.8
95	23½	Do A	91	-1	5.7	6.2	9.9
21¼	15¼	Adams Food	20	•..	1.6	8.1	7.6
30	5	Adda Int	6	..	..	..	..
170	57	Adwest Group	109	•..	9.7	8.9	5.0
48	8	Aeronc & Gen	19	..	1.5	7.8	9.3
118	68	Airfix Ind	113	..	4.3	3.6	11.1
78	27½	Do NV	76	..	4.3	5.6	7.2
90	22	Albright & W	63	..	5.4	8.6	4.5
79	55	Alcan 10½%	£72½	..	1050	14.5	..
85	54	Do 9% Cnv	£65	..	900	13.8	..
49	25	Allen E. Balfour	49	..	5.3	10.8	4.6
49	13	Allen W. G.	32	..	3.5	10.8	5.6
37½	14½	Alliance Alders	30½	-½	1.8	5.8	7.5
190	23¼	Allied Colloids	77	..	1.9	2.5	9.6
20	7½	Allied Insulators	15	..	1.8	11.7	4.6
27	9	Allied Plant	23	..	2.0b	8.7	18.3
87	30	Allied Polymer	68	•-1	6.8	10.0	7.8
82	7	Allied Retailers	81	+1	6.8	8.4	7.8
41	7	Alpine Hldgs	19½	•+½	1.3	6.4	11.7
186	133	Amal Metal	184	..	18.6	10.1	2.0
70	15	Amal Power	41	..	4.7	11.5	4.8
44½	16	Amber Day	28	..	2.3	8.3	3.6
11	6½	Amber Ind Hldgs	7	..	0.6	8.9	4.0
54	24	Anchor Chem	31	•+1	5.2	16.7	..
174½	87½	Anderson Strath	153	+2	13.1b	8.5	7.7
810	325	Anglo Amer Ind	600	..	39.5	6.6	8.2
41	24	Ang Swiss Hldgs	24	..	..e	..	..
157	52½	Anglo-Thai Corp	157	h +6	9.0b	5.7	7.5
85	13	Anglowest	25	..	2.5	10.0	10.7
51	20	Appleyard	36	..	5.7	15.7	5.2
27	10½	Aquascutum 'A'	18½	..	1.7	9.4	6.0
73	29	Arlington Mtr	67	..	10.0	14.9	6.4
104	27	Armitage Shanks	50½	+½	6.1	12.1	10.9
47½	13	Armst Equip	45½	..	2.8	5.7	0.6
50	33	Asprey 6½% Pf	38	..	6.3	16.4	..
70	22½	Ass Biscuit	67	-2	3.7	5.5	9.9
68	19½	Do A	65	-1	3.7	5.7	9.6
68½	21½	Ass Brit Food	64	-1½	2.4	3.8	10.7
62½	24	Ass Engineer	60	..	5.6n	9.4	7.8
80½	24	Ass Fisheries	29	..	..e	..	2.4
37½	9½	Ass Leisure	25½	+½	3.9	15.2	8.0
166	52	Ass News	93	+1	6.6	7.1	7.8
37	18	Ass Paper	32½	-½	4.0	12.3	3.0
180	61	Ass Port Cement	180	+4	11.0	6.1	15.3
73	22	Ass Tel 'A'	46	..	6.0	13.0	7.1
32	26	Ass Tooling	28	..	2.9	10.5	4.3
36	12	Astbury & Mdley	21	..	1.3	6.3	4.4
120	47	Atlas Stone	102	h ..	7.2	7.0	9.2
25	11	Attwood Garage	14	..	2.2	15.4	10.8
72	18	Audiotronic	38	..	5.0	13.2	9.1
33½	13	Ault & Wiborg	25	+½	3.3b	13.4	5.9
13¼	7¼	Aurora Hldgs	11¼	•..	1.2	10.7	4.1
55	33	Austin E.	41	..	4.5	10.9	2.9
50	12	Automotive Pd	30½	..	2.3	7.6	5.8
113	41½	Averys	102	+1	6.7	6.5	10.3
121	28	Avon Rubber	30½	..	..e	..	2.3
57	17	BBA Grp	54	..	3.9n	7.1	7.5
137	58	BICC	115	..	10.2	8.8	8.5
65½	22¼	BOC Int	50	+½	3.7b	7.4	8.1
138	46½	BPB Ind	124	+2	9.6b	7.7	8.5
42½	14	BPM Hldgs 'A'	20	..	3.7	18.5	4.5
23½	4	BSG Int	14¼	+¼	..	..	17.0
105	21	BSR Ltd	73	•..	3.3	4.5	6.8
144½	43¼	BTR Ltd	131	+1	10.0b	7.6	9.8
74	25	Babcock & W	66	r -2½	3.0	4.5	7.9
90	18	Bacal Const	18	f ..	..e	..	2.0
35	17	Baggeridge Brk	25	..	2.7	10.6	6.6
12	4¼	Bailey C.H. Ord	6½	..	0.3	4.9	2.8
98	29	Baird W.	73½	-1½	11.6	16.0	5.1
67	16	Baker Perkins	46	+1	4.0	8.7	13.9
52	19	Bambergers	43	..	3.7	8.5	8.9
17	2½	Barker & Dobson	5	..	..	..	..
338	132	Barlow Rand	220	+4	12.8	5.8	6.4
73	11	Barr & Wallace	42	..	4.2	10.1	38.2
70	11	Do A	41	..	4.2	10.3	37.3
115	34	Barratt Devs	110	..	9.2	8.4	9.1
44¼	19½	Barrow Hepbn	40	+1	4.4b	11.1	5.0
39	16	Barton & Sons	35	..	3.8	11.0	3.6
88	39	Bassett G.	67	-1	6.5	9.7	10.0
49½	17½	Bath & P'land	30	..	3.8	12.7	4.8
135	37	Baxter Fell	65	..	8.1	12.5	7.5
51	17	Beales J.	24	..	3.1	12.8	7.5
92	30	Beatson Clark	55	+2	5.9	10.8	11.1
32	11	Beaufort Grp	26	..	3.9	15.1	8.5
290	35	Beaverbrook	100	..	0.5e	0.5	..
76	12	Do A	38	..	0.5e	1.3	..
50	27½	Beckman A.	53	..	7.3	13.7	7.5
323	110	Beecham Grp	305	-2	7.9	2.6	13.4
109	42	Bejam Grp	101	•+1	6.3	6.1	14.5
42	12	Belmrose Corp	35	..	3.6	10.4	4.6
34	10	Bemo Bros	17	..	2.7	15.8	8.6
180	55	Bensons Int	180	h ..	6.2	3.4	7.9
190	57	Berisfds S. & W.	178	-1	3.1	1.7	8.4
45	15	Berisfords	30	..	3.0	9.9	4.0
42	16	Berwick Timpo	42	..	3.8b	6.9	4.4
160	65½	Bestobell	144	+1	11.2	7.7	6.9
50	31½	Bett Bros	49	..	4.1n	8.3	7.1
129	32	Bibby J.	56	+2	7.7	13.7	5.3
45	19	Billam J.	45	..	4.5	10.1	5.8
52	16	Birmid Qualcast	48	+1	5.1	10.6	8.8
90	17	Birm'gham Mint	40	..	5.5	13.7	..
126	90	Bishops Stores	126	..	3.0	2.4	13.5
62	33	Do A NV	57	..	3.0	5.2	6.1
165	53	Black & Edg'tn	119	..	8.0	6.7	8.0
30	9	Blackman & C	12	..	2.3e	19.1	4.0
148	27¼	Blackwd Hodge	124	..	4.6b	3.7	8.4
33	11	Blackwood Mt	14½	+½	..	..	..
109	58	Blagden & N	68	..	8.4	8.6	4.0
57	26	Blundell Perm	34	..	3.4	10.0	5.1
16	5	Boardman K. O.	6¾	..	1.2	17.9	3.4
16	5½	Bodycote	11	•..	1.0b	9.3	3.5
20	7	Bolton Textile	9½	..	1.8	19.3	3.1
29	15	Bonas Webb	23	..	0.8	3.3	..
34	14	Bonser Eng	24	..	1.7	7.2	6.2
170	35	Booker McCon	163	..	8.9	5.4	7.8
113	30	B'sey & Hwkes	93	..	5.8	6.3	6.0
110	53	Boot H.	102	..	9.7	9.5	5.9
135½	45	Boots	121	-2	3.5	2.9	13.7
17	7	Boulton W.	14½	+½	1.6	10.8	6.1
179¼	54	Bowater Corp	163	+3	10.9b	6.7	7.8
45	16	Bowthrpe Hldgs	32	+1	1.9	5.9	8.6
45	15	Brady Leslie	46	..	4.4	9.5	2.9
70	40	Brady G.	59	..	8.0	13.6	3.9
60	29	Do A	59	..	8.0	13.6	3.9
23	10	Braham Millar	22	..	2.3	10.6	4.7
23	10	Braid Grp	19	..	1.7n	9.2	5.0
125	25	Braithwaite	82	..	9.8	12.0	5.3
85	37	Brammer H.	82	..	6.6	8.1	5.2
75	35	Brasway	42	..	3.3	7.8	2.0
84	22	Bremner	42	..	5.1	12.1	7.6
82	23	Brent Chem Int	80	•..	2.6	3.2	10.5
50½	17½	Brent Walker	46	..	1.4	3.1	15.2
36	10	Brickhouse Dud	24	..	2.7	11.2	5.3
168	55	Bridon	125	+1	8.5b	6.8	6.0
57	40	Brierleys	44	f ..	3.2	7.2	10.3
31	15½	Bright J. Grp	30½	..	3.2	10.3	5.8
31	2½	Bristol Plant	8	..	0.9	11.3	10.2
343	150	Brit Am Tob	297	-4	17.0	5.7	6.3
61	17½	Brit Car Auctn	31	•+1	3.3	10.7	6.8
33	9	Brit Enkalon	16½	+½	0.4	2.2	5.7
370	138	Brit Home Strs	344	..	10.7	3.1	17.5
49	13	Brit Ind Hldgs	19½	..	2.1	10.7	4.8
53	28½	Brit Leyland	38	..	..	..	..
43	16	Brit Mohair	23	+1	1.9	8.4	6.8
49	15½	Brit Printing	41	..	4.9	12.0	4.1
41½	12	Brit Rollmakers	30	..	3.7	12.2	8.3
72½	36½	Brit Sim Spec	59	..	7.1b	12.0	6.4
455	185	Brit Sugar	310	-5	13.0n	4.2	9.9
31	13	Brit Tar Prod	30	..	2.1	6.9	8.3
68	25	Brit Vita	48	•..	3.8	7.9	3.6
40	19	Britains	27	..	4.6	17.2	2.7
180	52	Brockhouse J.	133	-2	17.9	13.5	4.8
74½	15	Brocks Grp	39	•..	4.1	10.5	4.3
805	324	Broken Hill	635	•-5	18.8	2.9	19.5
65½	18	Brook St Bur	41	..	6.5a	15.8	4.7
51	22	Brooke Bond	37½	..	3.3	8.8	..
26	9	Brooke Tool	10	..	..	..	..
85	28	Brotherhood P.	50	+2	8.8	14.8	9.6
80	33	Brown & Tawse	57	..	3.1	5.5	4.9
35	9	BBK	18	..	..	..	60.0
31	4	Brown Bros Cp	9¼	+¼	0.8	7.9	8.7
131	41	Brown J.	47	-1	..	..	..
52	19	Brown N. Inv	28	..	3.9	13.8	4.4
100	43	Bruntons	82	+2	8.0	9.7	8.0
35	10	Bryant Hldgs	21	..	2.6	12.2	6.6
11	1½	Budge Bros	1½	f ..	1.0b	55.4	2.0
81	25	Bulloch Ltd	55	..	7.0b	12.8	4.5
59	10	Bulmer & Lumb	21	+1½	3.6	17.1	7.0
100	47	Bunzl Pulp	63	..	5.7	6.6	3.6
73	19	Burco Dean	57	..	4.5	7.9	7.4
70	14	Burgess Prod	25	..	4.9	17.6	4.9
70	24	Burnett H'shire	58	..	4.1	7.8	3.5
52	21	Do A NV	51	..	4.1	8.1	3.4
24	6	Burns And'son	15	•..	1.8	12.1	5.0
15¼	5¼	Burrell & Co	8	..	0.9a	11.5	5.6
300	135	Burt Boulton	160	..	15.2	9.5	27.1
128	30	Burton Grp	51	+1	6.8	13.3	42.5
113	25	Do A	46	..	6.8	14.8	38.3
45	24	Bury & Masco	32	+1	5.9	18.5	4.7
17	4	Business Com	4	f ..	0.7	17.5	0.9
34½	9	Butterfld-Harvy	25½	..	2.7	10.6	5.3

C — E

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
110	13	CCH Inv	21	..	..	..	..
28¼	10	CGSB Hldgs	11	..	1.5	14.0	3.6
58	25	Cadbury Sch	49	..	3.5b	7.1	12.7
74	33	Caffyns	65	..	7.4	11.4	4.6
79	45	C'bread Robey	52	..	16.6	32.0	15.7
55	9	Campari	19	•+1	1.8	9.3	19.4
62	18	Camrex Hldgs	41	..	4.3	10.4	4.2
132	34	Cape Ind	132	+8	9.2	7.0	9.0
69½	25	Caplan Profile	42	..	6.2	14.7	4.4
49½	16	Capper Neill	48	-1	3.7	7.6	6.4
53	6	Caravans Int	15	+½	..	..	..
40	15½	Carclo Eng	32	-1	3.9	12.0	4.6
60	28	Carless Capel	68	-1	2.3	3.3	7.0
56	24	Carlton Ind	42	..	6.4	15.1	5.8
19	3½	Carpol	6¼	..	..	..	1.8
95	32	Carpets Int	67	..	8.5	12.7	7.5
78	15	Carr J. (Don)	37	..	2.2	5.8	6.4
29½	9	Carr'ron Vly	23½	+½	2.6	11.3	4.8
61½	28	Casket S Hldgs	40	..	2.8	6.9	4.7
58	25	Catalin	42	..	3.4	8.3	4.1
43	3	Causton Sir J.	8	..	..e	..	4.6
152	40	Cavenham	141	-2	6.0	4.2	..
195	45	Cawoods	135	+1	8.6	6.4	8.2
14	6½	Celestion	10	..	0.6	5.5	9.0
75	30	Cement Rdstone	64	..	4.8	7.4	5.9
69½	18½	Central Man	47	..	3.3n	7.1	5.8
49	22	Central Wagon	26½	+2	3.4	13.0	3.5
30	12	Centre Hotels	19	..	1.7	8.8	4.7
57	12	Centreway Secs	17	•..	2.8	16.5	2.8
24	10½	Century Secs	11	..	3.0	26.9	1.8
72	18	Ch'mbn & Hill	31	..	3.1	10.1	3.2
40	6	Chamberl'n Grp	22	+1	2.4	10.9	6.9
34	19½	Chamb Phipps	19	..	2.7	14.1	7.6
30	10	Charles D.	32	+1	2.0	6.1	3.0
41	12	Char'ton O'dner	39½	..	4.0	10.1	10.3
117	37	Chloride Grp	91	..	5.2	5.7	9.7
56	21½	Christies Int	38	-1	3.8	9.9	10.7
99	33	Chubb & Sons	99	+3	4.8b	4.8	10.0
120	60	Church & Co	112	..	8.4	7.5	4.5
122	50	Do A	100	..	8.4	8.4	4.0
13½	6½	Circo Hldgs	9½	..	..e	..	79.2
56	20	Clark & Fenn	39	..	3.1	8.1	4.6
80	22	Clarke Chapman	68	..	6.3	9.5	5.9
56	12	Clarke Clem	44	..	3.0	6.8	7.6
62	23	Clayton Dewan	56	..	8.5b	15.3	5.9
120	48	Clough A.	75	•+1	3.9	5.2	6.4
29½	7½	Coalite & Chem	21	..	0.9	4.5	5.3
86	23	Coates Bros	41	..	3.7	8.5	4.8
53	26	Do A	38	-1	3.7	9.6	4.4
57¼	23¼	Coats Patons	53	+1½	4.2b	7.9	6.0
73	15	Cole R. H.	53	..	4.7	8.9	2.3
63	12	Collett D'son	25	..	3.8	13.5	3.7
6½	6½	Collier S.	6½	f ..	0.4	5.9	4.5
168	45	Collins W.	88	+2	5.4	6.1	9.2
166	45	Do A	88	-2	5.4	6.1	9.2
21	5½	Coltness Grp	13½	+1	2.1	15.6	4.0
81	20	Comb Eng Strs	66	•+1½	4.0	5.8	9.0
60	12	Comet Radiov'n	46	-1	4.0	8.7	9.1
58	23½	CompAir	64	..	4.5b	7.0	8.5
55	23	Compton Pinrs	38	..	5.2n	13.7	4.5
24½	8½	Compton Webb	24½	+1½	2.2	9.0	6.3
65	19	Concrete Ltd	60	..	4.5	7.4	12.9
18½	6	Cooper Inds	8	..	1.1b	14.0	3.0
91	42½	Cope Allman	36½	..	3.9	10.9	5.6
131	39	Coral J Hldgs	85	..	9.0b	10.5	7.3
40	17½	Cornercroft	35	..	4.0	11.4	4.4
18	12	Cory H.	12	..	1.0	8.3	6.6

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
68	27	Cosalt	28	..	3.7	13.3	2.1
234	60	Costain R.	213	..	6.5	3.1	10.8
51	11	Countryside	15	..	..e	..	4.1
85	38	Courts (Furn)	67	•..	4.0	5.9	6.2
85	25	Do A NV	67	•..	4.0	5.9	6.2
90	10	Court Hlds Ldn	32	f ..	1.9	6.0	4.0
140	51	Courtaulds	132	-1	8.6	6.5	4.4
90	26	Courtney Pope	42	..	4.9b	11.5	4.9
33¼	16½	C'wan de Groot	33	..	5.0b	15.2	2.9
35	11	Cowie T.	18	..	2.0	11.3	10.0
40	13½	Cox Ind	13	f ..	..e	..	2.4
27	9	Crane Fruehauf	12	•-1	1.3	10.7	..
33	23	Crellon Hldgs	30	..	4.3b	14.4	5.5
62	12	Crest Nicholson	31	..	4.1n	13.2	10.0
70	23	Croda Int	48	..	2.5b	5.2	6.3
32	13	Cronite Grp	28	..	3.4	12.1	9.2
35	20	Cropper J.	27	..	2.6	9.8	2.7
17	8	Crossland R.	12½	..	1.6	12.9	5.5
61¼	33¼	Crossley Bldg	49	+1	5.8b	11.8	5.3
71	15	Crouch D.	27	+2	4.3	16.0	7.2
53	12	Crouch Grp	26	..	3.7	14.2	6.9
85	20	Crowther J.	32	+2	0.8	2.3	11.3
40	13	Culter Guard	16	..	..	..	..
74	25	Cum'ns En Cv	£44	..	375	8.5	..
55	17	Cuthbert R. & G.	29	..	2.5	8.5	8.1
25	11¼	Cutler Hmmer	£20¼	..	67.6	3.4	10.9
123	41	Dale Electric	121	-2	6.6	5.5	11.4
145	60	Danish Bacon 'A'	130	..	9.6	7.4	4.9
38	24	Danks Gowerton	28	..	3.0	10.7	2.8
12	4½	Dartmouth Inv	8	..	0.9	11.6	5.8
77	38	Davies & New	77	..	9.4	12.2	6.5
56	14	Davis G.	29½	..	4.1	13.8	6.9
113	44½	Davy Int	110	-1	8.8b	8.0	9.9
45	11	Dawson & Barfos	42	•..	2.4n	5.8	7.5
62	30	Dawson J.	50	..	6.8	13.6	5.4
670	310	De Beers Ind	525	..	37.9	7.2	12.0
89	25	Debenhams	74	..	6.0	8.2	65.5
197	65	De La Rue	163	..	16.5	10.1	7.2
286	94	Decca	220	-4	13.3	6.1	7.2
284	90	Do A	218	-2	13.3	6.1	7.1
45	15	Delson	19	..	2.3	11.8	3.0
73¼	33½	Delta Metal	53	..	6.3b	11.8	6.5
118	38	Denbyware	108	+4	7.7	7.1	7.5
132	59	De Vere Hotels	80	..	5.4	6.8	24.2
145	58	Dew G.	86	..	6.3	7.4	4.5
129	45½	DRG	108	..	8.8	8.1	5.6
26	3½	Dimplex Ind	8	..	..	..	..
46½	19	Diploma Inv	42	..	3.3	7.9	4.2
54½	13½	Dixons Photo	41	..	3.0b	7.3	4.5
46	13½	Do A	40	-1	3.0b	7.5	4.4
46	28	Dixor	30	..	0.7	2.4	10.5
42½	13¼	Dobson Park	39½	•..	2.6	6.6	9.3
51	20	Dolan Pack	40	•+1	3.0	7.4	3.4
82	39	Dom Hldgs	35	..	5.4	15.4	9.9
112	55	Dorman Smith	110	..	6.7	6.1	10.5
99¼	50	Do A	94	..	6.7	7.1	9.0
73	18	Douglas R. M.	63	..	4.9	7.6	4.6
50	12	Dow'd & Mills	41	•-2	2.7	6.6	9.9
122	55	Downing G. H.	117	..	13.2	11.2	7.7
131	41	Dowty Grp	131	+3	7.7	5.9	10.2
20½	6	Drake Cubitt	8	..	..	..	..
49	11½	Dreamland Elec	48	..	3.0	6.3	7.5
49	10½	Dufay	35½	+½	2.1	6.0	5.9
370	185	Duncan W.	200	..	26.5	13.2	5.7
71	28	Dunford & Ell	33	..	5.9	17.8	2.8
58	17	Dunlop Hldgs	54	-1	5.1	9.4	6.2
17	3	Duple Int	5½	..	..	..	4.7
62	30½	Duport	46½	-½	5.2	11.1	3.1
39	10½	Dutton For	17½	..	1.2	7.0	6.9
59	17	Dykes J. Hldgs	33	+1	4.6	14.0	7.0
75	18	ERF Hldgs	23	..	3.9	17.1	3.1
38	22	E Lancs Paper	37	..	4.5	12.2	2.8
69	30	E Mid A Press	38	..	3.5	9.1	7.2
79	13	Eastern Prod	16	..	..	..	1.3
84	23	Eastwood J. B.	46	•+2	4.8	10.5	..
70	18	Do B Dfd	40	..	..	..	..
89	30	Edbro	63	+3	7.2	11.4	5.1
67	29	Ega Hldgs	54	..	4.6	8.6	3.5
29½	2½	Eldridge St'fd	3½	f ..	0.6	15.7	1.1
42	11½	Elsco Hldgs	26	..	2.1	8.0	7.7
36	12	Elec & Ind Secs	32½	..	3.0a	9.3	6.9
206	62	EMI Ltd	203	-1	9.6	4.7	12.3
113	42	Electrocomps	98	..	5.8	5.9	8.1
74	18	Electr'nic Rent	56	..	2.0	3.6	11.6
57	25	Elliott B.	51	+½	5.6	10.9	2.7
43	20¼	Elliott Grp	38	•..	3.0b	8.0	4.7
162	65	Ellis & Everard	92	+2	4.6	5.0	32.5
32	10	Ellis & Gold	18½	..	2.2	11.9	3.6
103	35¼	Empire Stores	78	-2	4.4b	5.7	9.1
19¼	2	Energy Serv	3	..	..	..	..
16	7½	England J. E.	15	..	1.7	11.5	7.7
47	22	English Card Cl	35	..	3.4	9.6	2.0
104	32	Eng China Clay	65	+2	3.5b	5.4	9.1
87	25	Erith & Co	72	..	6.2	8.6	9.9
95	23	Esperanza	80	..	6.1	7.7	..
170	19	Eucalyptus Pulp	32	+2	6.9	21.6	1.5
67	24¼	Euro Ferries	57	+2	2.8b	4.9	9.8
50	27	Eva Industries	44	..	4.7	10.6	4.5
107	45	Ever-Ready Hg	96	..	4.9b	5.1	9.8
75	22	Ecode Hldgs	47	+1	2.7	5.7	5.7
31	8½	Ewer G.	16½	..	1.5	9.2	9.1
116	32	Exch Telegraph	68	..	6.2	9.2	12.4
64½	27	Expand Metal	63	-½	4.2	6.7	9.1

F — H

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
52	12	F C Cons	32	..	4.1	12.7	5.1
79	29	FMC	64	-1	7.7	12.0	3.4
30	7½	FPA Cons	14	..	2.5	17.9	..
198	82½	Fairclough L.	196	..	12.7a	6.8	8.7
38	7	Fairfax Jersey	8½	..	..e	..	21.8
68	18	Fairview Est	48½	+½	7.2	14.5	4.4
105	22	Farnell Elect	63	..	4.9	7.8	4.8
25	13	Feb Int	18	..	2.1	11.4	6.6
23	7½	Do A	18	..	2.1	12.1	6.2
66	32	Fed Chem Hldgs	46	..	4.4	9.5	9.8
38	6	Fed Lnd & Build	21	..	1.5	7.1	11.5
29½	13½	Feedex Ltd	23	+2	2.0b	8.5	6.7
128	41	Fenner J. H.	111	..	7.5	6.7	9.9
74	36	Ferguson Hldgs	68	-2	7.0	10.3	7.5
69	30	Ferro Metal	59	..	5.7	9.6	2.6
33	9	Fertleman B.	33	..	1.1	3.2	1.6
27	9½	Fine Art Dev	19½	..	1.6	10.0	5.3
155	51	Finlay J.	139	-3	6.4b	4.6	9.2
31	14	Finlay Pack	18	•..	1.4	8.6	10.6
24	9	First Finsbury	17	•..	3.1b	18.1	10.8
62	33	Firth G.M.	50	..	7.7	15.4	3.6
417	145	Pisons	374	•-6	15.7	4.2	12.5
78	24	Fitch Lovell	56½	-½	4.7	8.0	14.7
24	10½	Fodens	12	-1	0.5	4.2	2.7
45	22	Fogarty E.	47	+5	5.2	11.1	4.3
19½	6½	Folkes Hefo NV	16	..	1.6	9.8	4.3
38	14	Ford (Martin)	36	..	3.4	9.7	9.9
159	94	Ford Mtr BDR	142	+2	5.5g	3.9	17.5
95	22	Formlnster	62	..	5.3	8.5	4.5
790	340	Fortnm & Mason	480	..	29.2	6.1	10.0
188	52	Foseco Min	159	-1	5.5	3.5	12.3
75	21	Foster Bros	63	..	3.3	5.2	10.7
45	10½	Foster J.	22	..	4.4	20.0	6.6
36	6	Francis Parker	10	..	..	..	..
242	74	Freemans Ldn	138	-2	7.4	5.4	8.0
75	21	French T.	46	..	3.2	7.2	3.6
34	5½	French Kier	7	..	0.1	1.1	..
76½	33	Friedland Doggt	57	..	3.6	6.6	8.7
145	58	GHP Grp	93½	..	10.3	11.1	4.3
48	11½	GRA Prop Tst	16½	+½	..	..	..
120	47	Gallenkamp	120	..	6.4	5.3	6.7
30	11	Gallfid Brindley	28	..	2.8	9.8	4.2
84	32	Garnar Scotblair	63	..	3.4b	5.4	4.0
49½	23¼	GEI Int	46	..	4.8b	10.4	5.9
136	41	GEC	120	+1	4.7	3.9	7.9
303	102	Gen Mtr BDR	203	..	5.1	2.5	30.1
53	15½	Gibbons Dudley	53	..	4.3	8.5	5.0
81	45	Gibbons S. Int	75	..	3.8	5.1	6.6
129	42	Gill & Duffus	122	..	6.0	4.9	8.8
60	13½	Giltspur Ltd	33	..	3.4	9.7	7.1
58	24	Glass & Metal	54	+1	3.9b	7.1	7.5
40	13½	Glass Glover	22	..	1.9a	8.6	12.1
416½	185	Glaxo Hldgs	355	-5	12.6b	3.6	12.4
55	13	Gleeson M. J.	20	-1	2.2	11.2	5.5
103	31	Glynwed	83	+4	9.7b	11.6	7.2
96	24	Goldbe & Sons	45	+1	4.4	9.8	6.4
43	16	Gomme Hldgs	34	..	7.1	11.1	5.7
62½	20	Gordon & Gotch	51	..	3.1	5.4	7.1
108	32	Gordon L. Grp	27	..	..	..	..
41	17	Graham Wood	25	..	2.6	10.4	5.4
57	22	Grampian Hldgs	42	+1	5.2	12.0	4.6
65	21	Granada 'A'	65	..	3.7	5.6	8.5
84	21	Grand Met Ltd	64	..	5.0n	7.8	10.3
224	88	Gt Univ Stores	200	•..	9.4	4.7	11.5
210	83	Do A	184	•..	9.4	5.1	10.5
33	11	Gre Millets	21	+1	1.5	7.0	8.3
69	30	Greens Econ	59	..	3.0	5.0	6.3
45	23	Gripperrods	55	+1	4.9	9.0	4.3
266	106½	GKN	215	•-1	16.7	7.8	4.8
51	19	HAT Grp	46	..	2.7	5.8	4.5
184	28	Haden Carrier	97	+2	10.4	20.7	7.0
212	92	Haggas J.	217	•-1	4.3	2.0	8.2
176	60	Hall Eng	145	•-1	8.6	5.9	4.8
126½	38	Hall M.	97	•..	8.1	8.4	11.8
82	19	Hall-Thermot'k	74	-1	4.3	5.8	8.2
19	9	Halma Ltd	16¼	..	1.6	9.8	5.2
174	85	Hanimex Corp	115	..	5.7	4.9	5.5
113	35¼	Hanson Trust	110	+4	10.4b	9.4	11.3
43	19	Hardy Furn	33	..	4.3	11.4	1.6
38	14	Do A	37	..	4.3	11.7	1.4
43	15	Hargreaves Grp	34	..	3.3	9.6	7.0
38	9½	Harmo Ind	21½	..	2.1	9.8	5.2
55	15	Harris Sheldon	36	..	3.7	10.3	6.8
110	38	Harris M. P.	76	h +1	2.3	3.0	8.3
13¼	4	Harrison Cros	£9	+¼	37.0	4.1	10.3
54	18	Hartwells Grp	38	..	5.1	13.3	4.8
332	122	Hawker Sidd	298	-2	18.9	6.3	5.3
112	30¼	Hawkins & T'son	69	..	5.0n	7.2	7.3
110	21	Hawthorn L.	32	..	..	..	..
38	34	Hays Wharf	78	-2	6.4	8.2	5.2
39½	6	Head Wr'tson	29½	+½	1.7	5.9	7.8
17	7½	Helene of Ldn	8½	..	0.8	9.3	3.5
38¼	10	Helical Bar	23	..	3.1	13.4	5.5
36	11	Hend'son Kent	29	..	3.1	10.5	4.5
124	26	Henlys	51½	•..	8.3	16.0	5.7
27	9	Hepworth Cer	32½	..	3.0	9.4	8.6
29	4	Herbert A.	5¼	+¼	..e	..	..
13½	7½	Herman Smith	7½	..	0.6	7.6	4.5
70	16¼	Hestair	63	-1	4.9b	7.8	6.0
57½	17½	Bowden-Stuart	42	..	1.9	4.4	6.0
16	6	Hewitt J.	10	..	1.2	11.8	6.5
66	38	Hicking P'cost	45	..	7.6	16.9	6.1
255	101	Hickson Welch	235	..	12.7	5.4	7.7
18¼	8½	Hield Bros	14½	..	1.2	7.9	7.0
55	17	Higgs & Hill	40	+1	4.0	9.9	7.9
36	12	Highgate Opt	23	..	2.9	12.4	5.3
160	43	Hill C. Bristol	65	..	4.0	6.2	..
120	36	Hoffnung S.	90	..	5.3	5.9	11.3
57	13	Hollas Grp	25	-1	5.3	21.2	6.8
87	19	Hollis Bros	43	..	5.1	11.8	13.1
34	12	Holt Products	30	+1	2.7	9.1	14.8
86	26	Home Charm	75	..	4.3	5.7	17.5
322	115	Hoover	320	-2	17.2	5.4	..
293	117	Do A	320	-2	17.2	5.4	..
29½	8	Horizon Mid	27½	+½	2.7	9.7	10.5
118½	34	Hse of Fraser	75	..	5.9	7.7	8.1
45	15	Hoveringham	40	..	0.3	1.9	51.0
38	15	Do RV	15½	..	0.5	2.7	37.0
30	11	Howard & Wynd	20	..	..	..	8.6
23	8	Do A	16	..	..	..	8.3
59¼	23½	Howard Mach	49	+2½	3.1b	6.4	4.7
24	11½	Howard Tenens	14½	..	2.6	17.9	4.9
91	31	Howden Grp	75	..	4.9	8.8	9.1
14¼	6¾	Hudsons Bay	£11⅞	+¼	24.3	2.2	19.7
32	4	Humphries Hldgs	5	..	..e	..	..
29½	12	Hunt Moscrop	17	..	0.8	6.3	7.9
42	15	Hunting Assoc	35	-2	3.2	10.5	4.3
83	29	Huntleigh Grp	56	+2	2.9	5.1	3.5
96	17½	Hutchison Int	27½	+½	..	..	..

I — L

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
155	40	IDC Grp	76	..	11.2	14.7	4.0
90	35	Ibstock Johns'n	90	•+2	6.4b	7.1	7.0
39	12	Illing Morris	24½	-½	3.1	12.7	7.0
31	10½	Do A	24½	-½	3.1	12.7	7.0
323	116	Imp Chem Ind	292	-1	18.2	6.3	6.9
125	33	Imp Cold Store	119	..	7.9	6.6	5.4
76½	35	Imperial Grp	70	..	6.6	9.5	13.0
46	19	Imp Metal Ind	41	..	4.8	11.7	8.5
50	19	Ingledew & L.	31	..	4.0	12.0	6.2
56	30	Ingall Ind	35	•..	4.1	12.0	5.2
60	20	Ingram H.	35	..	3.6	10.5	3.9
86	35	Initial Services	49	-½	5.2	10.8	8.5
20	6½	Int Combustion	9½	..	..	..	..
110	35	Int Computers	44	..	1.0	2.3	2.8
104	34	Int Timber	77	..	8.0	10.3	17.7
102	39	Inveresk Grp	51	..	6.7	13.1	1.7
53	24	Ireland E.	33	..	3.6	10.8	..
17½	4¾	Jalton BDR	12	+¼	8.6	1.0	..
49	6½	JB Hldgs	7	..	1.3	5.7	4.0
25	8	Jacks W.	10½	..	..	..	..
45	20	Jackson & Bpte	24	..	3.3	14.4	10.1
52	24	Jacksons B End	38	..	4.4	11.5	4.9
153	45	James H. C.	134	-2	7.9	5.9	7.4
407½	135½	Jardine M'son	346	+2	..	..	..
165	57	Jarvis J.	125	..	11.0	8.8	4.6
18	8	Jessups Hldgs	13	..	1.8	13.6	6.3
50	25	Johnson & F B	43	+1	5.4b	12.4	2.5
40	20	Johnson Grp	30	..	3.5	11.5	7.9
325	125	Johnson Matt	272	..	15.7	5.8	5.8
240	65	Johnson-Richd	150	..	8.2	5.3	4.1
73	25	Jones Stroud	48	..	5.4	11.3	3.7
36	10	Jourdan T.	14	..	..	..	7.9
40	30	Judge Int	30	..	2.9	9.7	4.3
94	23	K Shoes	50	+1	3.2	6.4	8.0

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
70	20	Kelsey Ind	42	+2	3.8	9.0	3.9
52	20	Kenning Mtr	40	+1	4.7	11.8	5.5
43	12½	Kent M. P.	31	+2	2.5	8.0	3.6
150	30	Kitchen Taylor	50	..	2.6	5.2	10.0
218	64	Kleeman Ind	212	-3	6.4b	3.0	14.1
221	60	Kwik Save Disc	213	+1	5.2	2.5	25.4
67	17½	LCP Hldgs	53	h +1	4.5	8.4	7.2
58	11	LRC Int	24	..	3.1	12.8	14.2
98	31	Ladbroke	92	+2	6.3b	6.9	9.3
48	23	Ladies Pride	32	+1	4.0	12.5	5.4
34	13	Lafarge	23	..	1.2	5.0	7.1
146½	36	Laing J.	124	•..	2.7	2.2	15.4
146½	36	Do A	124	•..	2.7	2.2	15.4
50½	24½	Laird Grp Ltd	39½	•-½	3.7b	9.3	4.5
82	17	Lake & Elliot	50	..	4.8	9.6	3.9
41	16	Lambert H'wth	30	..	3.5	11.6	2.8
102	48	Lamson Ind	62	-1	4.2	6.8	..
42	6	Lane P Grp	13	..	..e	..	..
98	46	Lankro	98	-½	7.4b	7.8	2.8
108	42	Laporte Ind	61	•-1	4.6b	7.6	4.5
170	65	Latham J.	125	..	10.6	8.5	6.0
67	16½	Laurence Scott	34	..	3.9	11.3	..
40	26	Lawtex	30	..	3.9	12.9	2.3
118	44	Lead Industries	97	..	7.5	7.7	..
43	16	Le-Bas E.	35	..	2.2	6.1	3.7
20½	8	Lee A.	12⅛	..	2.1	16.7	2.3
75	36	Leisure C'van	70	..	6.6a	9.7	15.1
168	61	Lep Grp	138	..	3.5	2.6	5.5
35	12	Lesney Ord	35	..	1.2	3.4	5.4
25	11	Do RV	29	..	1.2	6.0	3.1
96	13	Letraset	37	..	2.0	5.3	8.5
35	6¼	Lex Services	19¼	..	2.3	12.7	6.0
86	21	Lilley F. J. C.	54	-1	2.5	4.6	6.4
39	26	Lincroft Kilg	26	..	4.5	17.4	2.4
69	28	Lindustries	45	..	5.8	12.8	3.6
210	45	Linfood Hldgs	206	..	12.3	6.0	12.7
48	20	Linread	32	..	4.4	13.8	4.4
75	23	Lipton L.	31	..	3.7	10.9	3.6
56½	21	Lister & Co	34	..	3.1	9.6	5.3
58	27	Lloyd F. H.	35	..	6.1	11.1	5.4
47	10	Lloyds Indust	43	•..	5.0	11.7	7.3
12½	5	Locker T.	10¼	..	1.0	9.8	5.0
11½	5	Do A	9½	..	1.0	10.3	4.7
70	35	Lockwoods Fds	80	..	4.0b	5.0	5.5
42	16	Ldn & M'land	41	+2	5.8	13.9	3.7
46	15	Ldn & N'thern	38½	..	5.0	13.0	6.7
59	15	Ldn Brick Co	54	+1	2.7	5.1	21.0
117½	68	Ldn Prov Fost	75	..	12.1	16.2	4.3
43	19	Longton Trans	27	..	4.4	16.2	4.5
159	42¼	Lonrho	105	+5	5.8	5.5	..
100	25	Lonsdale Univ	48	..	5.6	11.6	4.2
76	23	Lovell Hldgs	38	..	3.0n	8.0	5.2
75	21	Lowes J.	75	f ..	..	..	..
194	82½	Low & Bonar	158	..	13.9	8.8	4.8
135	37	Lucas Ind	115	+3	7.6	6.6	8.2
58	29	Lyles S.	37	..	3.1	8.3	..
22½	13	Lyndale Eng	20	..	2.8	13.8	3.1
255	55	Lyons J. Ord	135	-3	11.7	8.6	40.9
240	50	Do A	1.8	-4	11.7	8.4	41.8

M — N

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
61	7	MFI W'house	17	..	..	..	53.1
101	17	MK Electric	38	-1	3.1	8.1	17.0
90	17	MK Refrig'tion	32	..	3.6	11.1	3.3
23	10	MTE Ltd	21	..	2.6	12.1	5.1
39	16	MY Dart	38	+2	2.2	5.7	7.8
205	85¼	McCorquodale	184	+1	19.6b	10.7	8.4
93	15	McInerney Prop	19	+1	..	..	..
29½	11	McCleery L'Amie	18	..	2.6	14.3	3.4
11	3½	McIntyre	4½	f ..	0.9	19.6	3.4
44	16	Mackay H.	31½	+½	4.4	14.1	7.1
80	30	McKechnie Bros	51½	..	5.1	9.9	3.0
75	33	McNeill Grp	38	..	4.0	10.6	3.9
43	17	Macpherson D.	28½	..	3.0b	10.5	3.8
30	8½	Madame Tussds	20½	+½	1.4	6.6	11.1
175	41	Magnet Joinery	135	..	4.2	3.1	6.9
55	11	Mallinson W.	34	+1½	2.9b	8.5	6.2
100	23	Man Agcy Music	44	..	7.5b	17.0	2.8
134	33¼	Manbre & Gart	127	-1	9.5b	7.8	10.0
272	110	Man Ship Canal	153	..	18.3	11.9	5.0
20	4½	Mang Bronze	8¼	..	..	..	..
49	22	Mann & Overtn	46	..	4.6	10.0	4.9
80	25	Manordale Grp	43	..	5.7	13.1	13.0
54	7½	Maple Mac'wds	10	-1	..	..	..
100	24	Marchwiel	96	..	3.8	4.1	5.9
73	18	Marks A.	30	+1	5.1	16.9	2.7
125	47½	Marks & Spencer	104	..	5.0	4.8	17.2
92	29½	Marley Ltd	80	..	4.4	5.5	7.0
21	8	Marling Ind	12	..	1.3	11.0	2.8
38½	9	Marryat Grp	15	..	2.1	13.7	4.7
46	5	Marshall Cav	25	•+1	4.1b	16.5	9.8
37	11	Marshall T Lox	25	..	2.8a	11.5	3.5
24	9	Do A	21	+1	2.9a	13.7	2.9
74	20	Marshall T. Inv	41	-1	5.0	12.1	2.9
165	46¼	Martin-Black	93	..	6.2b	6.6	6.7
162	50	Martin-News	130	..	5.9	4.5	8.8
60	23	Martin T.	42	..	3.4	8.0	4.9
158	59	Martonair	137	+1	5.2	3.8	9.5
53	17	Mather & Platt	38	-½	4.0	10.4	5.4
80	22	Matthews Hldgs	45	-1	3.7	8.2	5.4
87¼	23	May & Hassell	63	..	3.5	5.6	3.7
425	100	Maynards	330	+10	23.3	7.1	9.1
36	12	Mears Bros	19	..	2.3	12.3	8.5
26	10	Medminster	14	..	2.5	17.9	10.3
18	7	Mentmore Mfg	11	..	1.2	10.8	11.7
170	38	Menzies J.	116	+1	5.9	5.1	9.3
289½	133	Metal Box	242	-4	16.6b	7.7	7.1
91	44	Metal Closures	68	..	4.9	7.3	5.4
39	10	Metal Products	10	f ..	1.2	11.5	13.7
29¼	12½	Metalrax	21	•..	9.6	45.6	6.2
33	10¼	Mettoy	32	..	2.5	7.7	6.7
67	17	Meyer M L.	46½	-½	2.9	6.3	6.4
17	7½	Midland Ind	13¼	..	1.3	9.2	4.0
73	34	Mills A. J.	48	-1	3.9	8.2	5.2
95	15	Mills & Allen	25	..	..	..	..
144	70	Miln Marsters	140	•..	9.7	6.9	12.0
44	15	Mining Supplies	44	+4	3.1	7.0	3.9
60	60	Mitchell Constr	60	f ..	7.5n	12.5	3.7
66	25	Mitchell Cotts	58	..	4.7b	8.0	8.6
114	16	Mixconcrete	41	..	3.4	8.3	14.5
41	12	Modern Eng	38	+1	4.3	11.4	8.7
61	13	Monk A.	40½	+2	5.9	14.5	13.3
47	17	Mono Containers	24	•..	1.5b	6.4	2.4
39½	22	M'santo 5% Ln	£33½	..	500	14.9	..
48½	25	Do 6% Ln	£41	..	625	15.2	..
159	74	Do 5% Cnv	£159	+8	500	3.1	..
41	12	Montfort Knit	23	..	4.4	19.2	24.2
100	39	Morgan Cruc	79½	-½	6.6b	8.3	8.6
50	25	Morgan Edwds	46	+1	5.0b	10.8	5.3
123	26	Morgan-Gramp	38	..	3.4	8.9	11.2
65	13	Morris & Blakey	44	+2	5.9b	13.5	9.4
63	23	Do A	38	..	5.9b	15.6	8.1
96	18	Morris H.	42	+1	4.0a	9.5	4.2
96	23	Moss Bros	36	-2	1.5	4.1	22.1
44	19	Moss Eng	36	..	4.9	13.5	4.8
209	95	Mothercare	160	+2	6.7	4.2	14.8
16	3	Mt Charlotte	4¼	..	0.1	2.4	..
21	6	Mowlem	11	..	..e	..	7.1
98	26	Mowlem J.	72	+2	6.2	8.6	6.1
73	24	Muirhead	67	..	4.4	6.5	10.0
125	16	Myson Grp	74	+1	5.4	7.4	9.3
55	16½	NSS News	53	..	2.7	5.0	11.9
142	35	Nairn & W'son	116	h ..	6.2	5.3	12.3
95	18	Nat Carbon	20	..	..	..	..
30	5	Needlers	15	..	..e	..	..
42	15½	Neepsend	39	+1	4.4	11.2	6.0
63	20	Negretti & Zam	39	+1	4.1	10.9	5.7
67	23	Neill J.	61	•+1	6.7	10.9	6.9
142	40	Newarthill	80	..	6.2	10.3	10.5
45	22	Newman Ind	33	..	5.5b	16.6	2.2
59	17	Newman Tonks	39	..	4.1	10.6	4.5
89½	40	Newmans Tubes	47	..	3.4	7.3	4.2
175	55	Newmark L.	90	..	7.7	8.5	4.7
64½	24½	Norcros	61	..	5.5b	9.1	7.5
53¼	53¼	Norfolk C Rlts	53¼	f ..	1.3	2.3	15.7
37½	20	Normand Elec	29	..	3.6b	12.3	3.6
80	35	Nthn Foods	80	-1	3.9a	4.8	9.9
13½	5½	Norton W. E.	8½	..	0.8	9.4	5.5
54	15	Norwest Hoist	23	..	1.4	5.9	..
71	25	Notts Mfg	48	+1	3.7	7.8	6.0
28	9½	Nu-Swift Ind	11	..	1.8	16.7	8.0

O — S

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
109	43	Ocean Wilsons	91	-1	3.3	3.6	3.7
110	42	Odex Rackman	63	..	5.5	8.7	5.6
71	18	Office & Elect	50	..	4.7	9.3	5.1
68	38¼	Ofrex Grp	52	..	4.3	8.2	6.5
16¼	6¾	Olive & M	£13¼	-¼	42.2	3.2	10.5
45	17	Osborn S.	42½	..	4.1	9.7	2.4
75	23	Owen Owen	60	..	3.4	5.7	5.8
28	4	Oxley Printing	8	..	..	..	7.4
191	73	Oralid	119	+1	8.2	6.8	7.4
52½	19	Parker Knoll 'A'	46½	•..	3.9	8.6	8.3
81	26	Parker Timber	63	+2	3.3	5.2	3.7
420	151	Paterson Zoch	370	..	10.8a	2.9	6.9
72	32	Pauls & Whites	65	..	4.4	6.8	8.4
122	28	Pearson Long	80	..	6.9	8.6	6.3
157	39	Pearson & Son	135	+1	7.8	5.8	14.4
31	19	Do 4½% Ln	£28	..	400	14.3	..
68	15	Peck J.	14	f ..	..e	..	2.1
140	51½	Pegler-Hatt	132	..	9.6b	7.3	7.4
131	50½	Perkin El 4%	£84	..	..	..	..
28	8¼	Permali	28	h +1	1.2a	4.4	9.8
89	25	Perry H. Mtrs	68	..	6.5	9.5	6.2
110	7½	Petrocon Grp	104	..	5.8	5.6	13.0
41¼	14	P'borough Mtrs	22½	..	2.8	12.5	3.3
74	38	Philips Fin 5½%	£51	..	575	11.3	..
925	473	Philips Lamp	650	..	31.2	4.8	..
39½	2	Philips Pats	8	..	1.5	19.3	..
103	30	Phoenix Timber	52	..	4.9	9.5	16.4
87	70	Photo-Me Int	74	..	1.7	2.2	6.3
26	8	Photopia Int	26	..	1.8	6.9	3.9
80	60	P'dilly Theatre	72	..	2.1	2.9	14.5
70	26	Pifco Hldgs	52	..	3.4	6.5	5.0
64	26	Do A	52	..	3.4	6.5	5.0
310	94	Pilkington Bros	273	+3	13.4	4.9	11.4
70	24	Pittard Grp	54	..	5.3n	9.8	11.7
128	50	Plaxtons	70	..	9.1	13.0	5.4
39½	17	Pleasurama	29	..	2.4	8.2	5.7
100	37	Plessey	60	..	6.2	9.0	6.9
14½	4¾	Do $ Ord	£10	+¼	..	..	..
39	18	Plysu	29	..	1.6	5.5	6.3
20	4	Polly Peck	5½	-½	..	..	..
34½	12½	Pontins	25½	+1	2.1	8.2	9.4
7½	2½	Poole & Glad	3½	..	..	..	..
128	62	Pork Farms	126	..	..	..	..
159	50	Portals Hldgs	130	+1	10.6	8.4	7.0
54½	27	Porter Chad	44	..	8.5b	8.6	8.7
41	19	Portsmth News	35	..	8.1	13.8	4.1
142	65	Powell Duffryn	121	..	3.6	14.4	4.0
35	17	Pratt F. Eng	27	..	10.0	8.3	8.1
42	23½	Preedy A.	34	•..	6.0	12.7	4.8
39	9	Press W.	27½	..	1.8	5.3	6.8
159	35	Prestige Grp	128	..	1.7	6.2	9.3
150	95	Pretoria P Cem	140	..	6.6	5.1	11.0
20	42	Pride & Clarke	110	-5	11.9	8.6	3.2
70½	25	Priest B.	43	..	13.0a	11.8	4.8
85	12	Pritchard Serv	14	..	6.6	12.9	3.3
83	25	Pullman R. & J.	55	+1	1.7	12.2	5.2
93	36	Pye Hldgs	43	..	7.5	13.7	4.6
82	41	Pyke W. J.	46	..	5.7	12.1	4.2
35	11	Pyramid Grp	21	..	3.1	18.8	7.3
171¼	7¼	Quaker Oats	£13⅜	+¼	3.8	13.4	7.1
72	42	Quality Clars	72	h ..	39.0	2.9	17.5
12	5	Queens Moat	7½	..	4.3	5.9	13.5
27	6	Quick H. J.	13	..	0.5	10.5	10.4
52	17	RKT Textiles	40	..	1.4b	11.1	4.3
159	45½	Racal Elect	171	..	8.6	16.4	3.7
23	10	Raine Eng	17	-2	2.2	13.1	7.8
117	80	Rank Org Ord	132	-1	0.7	4.4	7.4
175	80	Do A	147	-3	10.0a	6.8	6.9
67	26	RHM	42½	-3	10.5a	6.8	6.8
60	37	RHP	65½	-1	3.9a	9.1	11.3
179	36	Ransomes Sims	115	•..	4.9	7.9	9.4
34	10	Ratcliffe F. S.	43	..	10.7	9.0	5.7
64	10	Ratners	56	..	6.5	15.1	4.4
56	11½	Rayheck Ltd	38	+½	2.2	3.9	4.8
57½	10	Readicut Int	18¼	..	3.8	6.8	6.8
20	24	RMC	38	•+1	1.8	8.6	5.5
340	105	Reckitt & Colmn	315	..	5.2b	7.9	11.8
47½	8	Record Ridgway	42	..	12.8	4.1	10.7
69	25	Redfearn Nat	82	..	4.1	5.0	6.7
26	7	Rediffusion	52	..	5.5	9.5	8.4
56	21	Redland	84	..	3.3b	5.5	9.3
110	23	Reed & Smith	36	..	2.4	9.9	9.1
115	23	Reed A.	36	..	3.3	9.3	9.2
104	13	Do A NV	78	..	3.3	9.3	9.2
97	27	Reed Int	225	..	15.8	7.0	11.7
155	100½	Reliance Grp	220	..	..	..	..
150	63	Rennies Cons	210	h ..	13.3	6.3	7.4
124½	85	Renold Ltd	127	-1	10.9	8.6	7.2
33	26½	Rentokil Grp	57	•+1	2.5	4.4	12.8
71¼	13	Renwick Grp	16	..	2.7	15.0	..
23	17	Riverton	60	..	6.4	10.6	4.2
71	22	Resmeer	37	..	5.5	15.6	6.8
105	19	Reyrolle P'rons	63½	+½	4.8e	7.4	5.8
102	60	Ricardo Eng	70	..	8.2	11.7	4.1
86	37	Richards & Wall	58	..	5.7	9.9	5.2
23	7½	Rich'n-Merrell	£15	+¼	30.5	2.0	18.1
55	22	Richardsns W.	39	..	5.8	14.1	4.5
40	20	Rivlin L D & S	21	..	3.7	17.4	4.4
53	10	Robb Caledon	22½	+2½	..	..	..
192	70	R'son Rentals	150	..	6.5	4.3	10.8
75	21	Rockware Grp	63	..	4.4	7.0	8.3
39	21½	Rolls-R Motors	35½	+½	3.4	10.1	6.8
35	17	Ropner Hldgs	22	..	2.5	11.2	5.5
33	10	Do A	16	..	2.5	15.4	4.0
35	9	Rosgill Hldgs	19	+1	3.5	18.2	4.8
15	7½	Rotaflex	18	..	1.1	6.2	5.5
45	16	Rotaprint	29	..	4.0	13.8	6.5
47	19½	Rothmans Int 'B'	37	+½	3.3	8.7	7.1
49½	17	Rotork Ltd	104	..	1.4	1.3	8.9
167	42	Routledge & K	48	..	4.8	10.1	8.3
160	86	Rowntree Mac	157	..	6.1	4.2	8.1
140	30	Rowton Hotels	64	..	7.4	11.6	8.4
55	27	Royal Sov Grp	35	•..	3.4	9.7	4.5
159½	70	Royal Worcs	112	..	8.0	7.1	5.3
37	7	Royco Grp	19½	-1½	3.1	15.8	8.9

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
36	10	Ruberoid	21	•..	1.4	6.9	9.6
80	23	Rugby Cement	53	..	4.0n	5.4	8.5
46	16	Do NV	45	..	3.4n	7.8	15.9
88	30	RTD Grp	33	..	11.4	34.5	2.2
28	6	S & U Stores	10	..	1.3	12.9	18.4
118	36	SGB Grp	85	..	6.7b	7.1	5.9
25½	8½	SKF 'B'	£21¼	s +¼	47.9	2.3	10.6
50	19	Saban Timber	20	..	1.9	9.4	3.9
184	73	Sainsbury J.	165	..	6.9	4.2	20.0
31	17¼	St Gobain	£21½	..	63.7	3.3	9.3
125	40	Sale Tilney	68	•-2	6.5	9.6	6.2
117¼	48¼	Samuel H.	115	..	7.4b	6.3	6.9
80½	45¼	Do A	113	..	7.4b	6.4	6.7
101	22	Sanderson Kay	45½	..	5.5	12.1	6.2
70	24½	Sangers	52	-½	4.4b	10.9	10.0
28	10	Savoy Hotel 'A'	22	..	0.5	2.4	..
44	31	Scapa Grp	51	-½	5.6	11.0	3.4
268	118	Scholes G. H.	259	..	29.5	12.1	2.1
54	14	Scotcros	32	..	3.7	9.5	7.9
31	11	Scottis Inv	32	h ..	..n	..	26.7
153	9	Scottish TV 'A'	58	..	..	..	11.3
30	45	Scot Univ Inv	98	..	6.9	7.1	12.5
48½	6	Scragg E.	14	h ..	0.6	4.4	4.1
102½	16½	Sears Hldgs	40½	..	2.9	7.3	11.1
102½	31½	Securicor Grp	47	..	1.6	3.3	9.9
105½	32½	Do NV	47	..	1.6	3.3	9.9
105½	32½	Security Serv	47	..	2.4	5.1	9.5
26	33½	Do A	47	..	2.4	5.1	8.4
13	11	Sekers Int	23	..	3.3	13.9	12.2
39½	4½	Selincourt	13	..	2.2	17.9	9.9
30	15	Serck	29	..	3.3b	9.6	15.5
34	13	Shakespeare J.	20	..	1.2	6.0	3.6
38	11	Shaw Carpets	25	..	3.2	12.5	4.0
38	7½	Shaw F	26½	..	3.1	11.6	6.0
24	12	Sheepbridge	29	-½	4.4	15.3	8.0
30	17	Sheffield Twist	34	h ..	4.8	14.1	2.8
21	16	Shellabear Price	30	..	3.5	11.7	3.6
31	5	Sherman S.	6	..	..	..	..
146	35	Sidlaw Ind	50	..	7.5	15.1	5.6
31	36	Siebe Gorman	149	..	7.0b	4.5	6.6
166	12	Slemssen Hunt	23	..	2.8n	12.0	6.9
31½	65	Simonde 7% Cv	£150	..	700	4.7	..
119	7	Silentbloc	32	-½	2.4	7.9	13.9
32	56½	Simon Eng	102	..	9.0b	8.5	9.4
90	34	Simpson S.	38	..	4.0	10.5	9.1
68	32	Do A	35½	..	4.0	11.5	8.6
42	26	600 Group	56½	..	4.7	8.1	5.0
41½	29	Sketchley	53	..	5.4	5.5	9.4
30½	20	Slimma Grp	34½	-½	2.6	7.6	8.3
59½	18	Small & Tidmas	25	..	3.2	14.4	2.6
420	17	Smith D S.	23	..	3.1	12.3	3.6
130	32½	Smith & Neph	56½	..	2.9	5.7	12.1
113	124	Smith W. H.	365	-2	12.4	3.4	14.3
33	58	Smiths Ind	115	..	9.1	7.9	7.7
28	48	Smurfit	56	•..	10.0	11.6	3.7
53	13	Sobranie	28	..	2.1	15.9	8.8
123	11	Do NV	14	..	2.1	19.8	7.5
90	16	Solicitors Law	42	•..	5.0	12.0	7.6
28	50	Sparrow G. W.	115	•..	6.5	5.7	8.1
43	32½	Spear & Jackson	75	+1	7.3b	9.7	5.5
47	47¼	Spear J. W.	85	..	2.2	2.5	5.6
79½	3	Spencer Gears	20½	..	2.4	13.0	3.1
46½	23	Spencer G.	32	..	4.0	14.7	5.1
42	19	Spillers	47½	-2½	3.5	8.3	15.5
120	54½	Spirax-Sarco	115	..	8.7b	7.3	9.8
49	19	Spirella	47½	..	4.6n	9.6	4.6
81	19	Spooner Ind	23	..	3.3	12.3	3.4
76	60	Staffs Potts	68	..	6.8	8.1	3.5
52	22	Staflex Int	42	-1	3.4	8.1	4.7
121	36	Stag Furniture	79½	-1½	9.0a	11.4	4.5
265	33½	Stanley A. G.	72	..	7.3	10.1	13.3
128	21½	Stanwood Radio	20	..	..	..	..
30	38	Staveley Ind	103	-1	10.8	10.5	6.1
48	100	Steel Bros	238	..	11.5	4.5	24.9
95	54	Steetley Co	107	..	8.1b	7.6	6.4
53	10	Steinberg	15	..	1.3	8.8	5.6
37	7	Stephen J.	9	..	..	..	..
40	50	Stew't & Ll 6%	50	..	..	..	..
73	13	Stigwood R. Grp	23	..	2.2a	7.7	7.9
86	9	Stocklake Hldgs	19	..	..	..	..
51	40	StocksJ. & Son	53	..	5.0	7.9	2.4
120	24	Stonehill	71	..	8.2	11.6	8.0
83	29½	Stone Platt	74	-½	4.5b	6.1	4.9
33	14	Storey Bros	44	..	4.3	9.8	7.2
12½	53	Stothert & Pitt	75	+2	12.0	15.8	4.5
32½	27	Strong & Fisher	56	•..	5.7	10.1	5.4
40	4½	Sturla G.	11	..	..	..	..
113	4½	Sumner F.	6	..	0.8	13.0	3.0
32½	9	Sunbeam W'sey	9	..	..e	..	..
40	23½	Sutcliffe S'man	37	+1	3.1	8.4	5.0
113	49	Swan Hunter	71	..	8.4	11.8	1.9

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High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
38	17	TPT	32	•..	4.2	13.2	4.1
680	400	Takeda Bdr	540	..	1.1	0.2	12.7
166	48	Tarmac Ltd	162	•..	12.3	7.6	8.0
263	108	Tate & Lyle	212	-1	16.3	7.7	5.0
63	30	Taylor Pallis	54	..	5.5	10.2	5.8
312	68	Taylor Woodrow	279	..	7.3	2.6	11.2
43	13	Telefusion	23	..	1.5	6.5	7.3
42	11	Do A	22	..	1.5	6.8	7.0
124	45	Telephone Rent	85	..	6.7	7.6	9.6
87	19	Tesco	47½	..	1.9	4.0	14.3
50	5	Textured Jersey	10	..	..	..	..
45	18	Thermal Synd	30	..	3.6	12.1	3.5
43	37	Thomson Org	177	•+1	6.7	3.8	..
222	22	Thomson T-Line	24	..	3.9	16.4	..
95	74	Thorn Electric	195	-2	8.5	4.3	9.0
220	74	Do A	128	-2	5.5	4.3	9.0
221	2	Thurgar Bardex	4	..	..e	..	..
240	85	Tilbury Cont	193	•..	23.5	12.2	4.1
73½	19	Tilling T	70	•..	5.0b	7.1	5.4
34½	13½	Time Products	31	..	2.1b	6.9	3.2
37½	9	Tiaghur Jute	12	..	..	..	..
268	110	Tobacco Sec Tst	215	..	26.2b	7.8	11.2
990	470	Do Dfd	920	..	56.7	6.9	19.2
14½	7½	Tomkins F. H.	8½	..	1.1	12.9	3.3
39	14½	Tootal	35½	..	3.1	8.8	8.0
39½	16	Toye	21	..	2.1	7.7	5.1
35	16	Tozer Kemsley	41	..	3.1	7.6	13.9
120	21½	Trafalgar H Inv	91½	+½	4.2	4.6	7.7
32	10	Trafford C'pets	14	..	2.5	17.9	..
62	35½	Trans Paper	39½	..	5.7	14.4	3.9
82	21	Transport Dev	51	..	4.1	8.2	9.3
29	9½	Tranwood Grp	12	+½	2.5	20.5	3.0
104	38	Travis & Arnold	93	..	4.4	5.3	5.2
39½	10¼	Tricoville	15	..	1.6	8.7	3.7
64	12	Trident TV 'A'	20	..	3.0	15.2	5.4
42	9	Triplex Found	37½	..	4.2	11.3	3.0
137	38	Trust Hse Forte	99	•-1	11.3	11.4	20.4
395	125	Tube Invest	358	..	25.8	10.0	5.8
160	59	Tunnel Hldgs 'B'	156	+4	12.5	8.0	8.7
28	9	Turner Curzon	9	..	1.2	13.5	4.8
137	61	Turner Newall	125	+2	11.6	9.3	8.2
54	17	Turner Mfg	50	..	4.8	9.3	8.6
100	13	Turriff	55	+3	5.3	9.6	16.9
112	41	UDS Grp	54	..	7.2	8.6	9.4
97	34½	UK Optical	82	..	6.5b	7.3	7.9
21	3	U'C Textiles	4½	..	1.1	24.4	1.7
66	32½	Unicorn Ind	56	..	6.4	11.4	6.8
63½	22	Unigate	41	..	3.9	8.7	5.4
408	151	Unilever	388	-1	16.3	4.2	9.3
21½	9½	Do NV	£16¼	+2	76.3	4.6	9.7
104	35	Unitech	80	-3	9.4	11.7	7.7
105	35	Utd Biscuit	97	+1	4.4	4.5	11.9
28	30	UBM Grp	62	+2	6.5	10.4	10.2
38	14	Utd City Merc	16	..	1.5	5.6	4.1
24	30	Utd Eng	19	..	2.6	14.2	7.2
47	6½	Utd Gas Ind	18	..	0.3	1.3	9.1
79¼	4	Utd Ind	9	..	..	..	6.4
308	94	Utd News	202	•-2	17.2	8.5	4.9
75	13	Utd Scientific	47	+1	4.0	8.5	10.6
82½	15½	Vantona	52	h ..	7.4b	14.3	3.6
270	3	Venesta	4½	..	..	..	0.5
20½	120	Vereeniging Ref	260	..	76.4	29.4	8.2
104	11½	Vetco	£22½	+½	..	..	45.7
162	37	Vibroplant	87	..	13.2	15.1	8.6
42	64	Vickers	127	-2	11.7	9.2	5.4
105	9	Vita-Tex	17	..	3.4	19.9	5.2
30	39	Vosper	69	..	5.8a	8.9	2.7
59	14	W Ribbons	25	..	2.7	10.8	5.4
35	24	WGI	41	..	4.4	10.6	5.4
30	15	Wade Potteries	25	..	1.7	6.1	6.0
94	13	Wadkin	32	..	6.8e	13.1	3.1
74	36	Wagon Ind	74	s +2	11.7	15.8	4.8
39½	6	Walker & Homer	15	..	2.1a	13.9	7.5
115	34	Walker C & W	88	..	4.3a	4.8	6.8
59	20	Walker J. Gold	41	..	2.7	6.9	4.5
55	30	Do NV	39	..	2.7	6.9	4.5
127	17	Walmsley Bury	35	h ..	..e	..	19.0
100	26	Ward & Gold	64	-1	6.9	10.7	5.9
62	20½	Ward T. W.	53½	+1½	5.8	10.5	5.7
84	21	Waring & Gillow	63	..	4.9	7.8	5.8
105¼	53	Warren J.	55	..	..e	..	..
43	13	Warrington T.	33	..	4.3	18.7	6.8
43	14½	Waterford Glass	24	..	1.1b	4.6	9.2
80	27	Watson & Philip	73	..	2.4	3.3	14.0
125	53	Watts Blake	83	•-2	3.7	4.5	6.6
68	18	Weir Grp	65½	..	5.9	9.0	13.7
31½	13	Wellman Eng	25	..	2.8	11.1	6.7
47	13	Westbrick Pds	35	+½	3.8	10.8	7.7
50½	20¼	Westland Air	50	+1	4.0b	8.0	8.1
71	19	Weston Pharm	40	..	3.3	8.1	7.2
280	56	Weyburn Eng	240	+10	9.5b	3.7	15.4
40	10	Wharf Mill	21	..	1.8	8.7	5.3
11½	4½	Whatlings	7½	..	0.6	8.5	6.4
161	64½	W'sheaf Dist	154	+1	7.9b	5.0	13.3
68	19¼	Wh'lock Mar	53	..	..	..	..
131	25	Whessoe	30	+1	..e	..	3.8
27	6½	Whiway Watson	14	..	0.8b	5.9	4.7
65	30	White Child	39	..	4.2a	10.8	6.4
104	40	Whitecroft	89	..	7.5	8.4	4.6
51	35	Whiteley BSW	40	..	4.2	10.5	6.7
89	30	Wholesale Fitt	56	..	6.6	11.8	4.4
260	40	Wigfall H.	133	..	6.1	4.6	3.1
40	5	Wiggins Constr	11	..	1.9	14.8	10.2
110	17	Wilkins & Mit	36	..	3.4	9.3	..
157	52	Wilkins'n Match	135	+1	10.6	7.9	14.7
91	54	Do 10% Conv	£82	-½	1000	12.2	..
82	14	Wms Hudson	17	..	0.2	0.9	..
34	18	Wms J. Cardiff	21	..	2.6	12.3	3.2
48	20	Wills G. & Sons	39	..	1.9	4.8	3.8
42	3½	Wilmot Breeden	27	..	2.2	8.0	21.9
30	12	Wilson Bros	17	-½	0.9	4.5	7.7
145	30	Wimpey G	114	+1	1.6	1.4	9.0
31	9	Winn Ind	23½	•..	3.3b	13.8	7.2
140	70	Winsor Newton	128	..	10.1	7.9	9.1
40	16	Witter T	17	..	0.9	5.5	5.3
178	37	W'sley Hughes	93	+3	6.4	6.9	6.6
195	47	W'holm Bronze	94	•+6	9.9b	10.5	4.9
21½	11	Wombwell Fdry	20	..	1.1	5.6	8.4
15	10¼	Wood & Sons	13	..	0.8	5.8	7.5
78	35	Wood Bastow	43	+½	5.3	12.4	5.3
40	23	Wood S. W.	31	+1½	4.9	15.8	4.0
21	9½	Wood W	12½	..	..	..	..
87	25	Wood Hall Tst	80	-2	6.2	7.8	5.2
94	43	Woodhead J.	72	..	8.8	12.2	3.4
27	14½	W'dh'se Rixson	27	..	3.0b	10.9	4.8
64½	24	Woolworth	59	-½	6.1	10.3	14.9
50	21	Worth Bond	37	+1	5.0	13.5	3.6
56	13	Wrighton F.	16	..	1.5	9.5	6.7
32	20	Wyatt W Hldgs	23	..	3.0	14.0	6.5
163	78	Yarrow & Co	119	-1	5.9a	5.0	1.2
32	11	York Trailer	26	..	2.6	9.9	7.4
126½	35½	Youghal C'pts	63	•..	7.5b	11.9	6.2
66	7	Young H. Hldgs	7	..	..	..	..
37	14	Zetters	23	•+1	1.5	6.6	8.1

FINANCIAL TRUSTS

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
172	150	Akroyd & Sm	160	..	19.2	12.0	..
100	12	Ang-Cont Inv	68	+4	..	..	11.4
175	30	Assam Trdng 'B'	175	..	2.6	1.5	..
29	11	Boustead	23	..	1.7	7.3	7.3
75	6	Brit Debt Serv	10	..	..e	..	..
110	40	BET Dfd	71	-1	6.5	9.2	8.7
39½	9½	Cen & Sheer	20	+½	2.9	14.6	6.0
111	97	Challenge Corp	139	+3	7.6	5.4	15.9
27½	7	Chancery Cons	24½	+½	0.7	2.9	10.0
52	15	Charterhse Grp	40	+½	4.7	11.7	7.0
41	25	C Fin de Suez	£41	..	..	..	..
270	90	Daily Mail Tst	158	..	14.7	9.3	12.1
267	90	Do A	155	..	14.7	9.5	12.1
285	83	Dalgety	180	+1	12.5	7.0	30.0
65	8	Dawnay Day	16	+2	..	..	..
24	4	Edin Ind Hldgs	8	..	..e	..	..
28	6	Equity Ent	18	f ..	2.7	14.8	..
33	10	Estates & Gen	12½	..	..	..	..
68	22	FC Finance	27	-3	..	..	..
48	11	Goode D & M Grp	18	..	1.2	6.6	6.4
62	28	Hoithsn 'A'	50	h ..	1.8	3.7	19.0
437	163	Inchcape	340	-2	10.7	3.1	10.8
61	14	Investment Co	16	..	1.2	7.4	11.0
42	6	Jessel Secs	11	f ..	5.3	47.7	1.3
21	6	Do Dfd	6	f ..	..	..	..
42	13	Kwahu Co	15	..	..	..	..
80	24	Lloyds & Scot	61	-2	4.6	7.6	12.4
18	15	Ldn & Euro Secs	48	+4	2.4	5.0	20.1
29½	3½	Ldn Aust & Gen	19	h ..	..	..	8.8
31½	12	Ldn Utd Inv	60	..	5.3e	8.8	12.5
43	12	Manson Fin	27	..	5.2	19.1	6.9
64	20	Martin R P	62	..	8.1	14.7	9.1
14½	10	Mercantile Crdt	30½	h ..	1.7e	5.7	18.7
124	14½	Moorgate Merc	14½	f ..	1.4	9.8	6.9
33	4	NMC Invest	19	-1	2.0	10.5	12.2
124	27	Prov Fin Grp	71	+3	6.1b	8.6	8.9
124	42	Sime Darby	74	+2	2.0	2.7	40.2
81	15	Smith Bros	45	..	6.2	13.7	6.2
104	6	Tyndall O'seas	36½	..	26.4	7.1	..
84	10	Utd Dom Tst	16	+1	..	..	..
48	2	Vavasseur	5	..	..	..	..
73	8	Wagon Fin	21	..	2.3e	8.6	10.3
36	17	Western Sel	22	..	1.8	8.0	8.3
48	19	Yule Catto	40	+1	1.7	4.3	16.3

INSURANCE

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
70	19	Bowring	66	..	3.2	4.8	..
106	23	Brentnall Beard	63	..	4.7	7.4	7.3
94	59	Britannic	157	-2	10.8	8.2	..
199	68	Com Union	150	-4	10.4	6.9	..
146	66	Eagle Star	123	-2	7.7b	6.2	..
216	50	Equity & Law	152	-3	7.6	5.0	..
285	56	Gen Accident	160	..	8.5	5.3	..
219	54½	Guardian Royal	200	..	11.9b	6.0	..
192	49	Hallford Shead	192	+3	8.5	4.4	12.0
248	79	Heath C. E.	240	+4	9.4	3.9	11.4
158	40	Hogg Robinson	156	+3	6.2	4.0	10.9
135	35	Howden A.	135	+5	3.7b	2.7	15.3
156½	56½	Legal & Gen	127	-1	6.7b	5.3	..
125	37	Leslie & Godwin	100	+2	5.2	5.2	12.9
142	45	London & Man	112	-2	6.9	6.2	..
235	62	Matthews W'son	156	•+2	11.4	7.3	13.0
212	44	Minet Hldgs	173	+10	3.3	1.9	19.5
254	81	Pearl	212	-2	14.8	7.0	..
225	103	Phoenix	214	-2	12.7	5.9	..
128	60	Prov Life 'A'	116	-2	9.4	8.1	..
128	60	Do A Br	118	..	9.4	8.0	..
128	60	Do B	113	..	9.4	8.3	..
128	60	Do B Br	113	..	9.4	8.3	..
241½	60	Prudential	126	•-1	7.8b	6.2	..
200	110	Refuge 'A'	206	•..	19.2	9.2	..
160	48	Do B	108	•..	9.6	8.9	..
329	135½	Royal	294	r -2	20.6b	7.0	..
282	93	Sedg. Forbes	230	+4	12.0b	5.2	17.8
137	27	Stenhouse	76	..	4.8	6.3	8.9
448½	297½	Sun Alliance	415	-2	24.3	5.9	..
91	31	Sun Life	53	-2	3.9	4.7	..
198	78	Trade Indem'ty	140	•..	10.1	7.2	..

INVESTMENT TRUSTS

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
123	47	Aberdeen Trst	107	..	5.2	4.8	31.9
59	14½	Acorn Secs 'Cap'	52	..	..	..	..
57	27	Do Inc	49½	..	8.5	17.3	11.4
200	86	Alliance Trust	178	+2	8.1	4.5	30.8
42½	15	Amer Trust	33¼	+¼	2.1	6.3	31.7
102	39	Ang-Amer Secs	85	..	3.3	3.9	34.3
35	19½	Anglo Int Inv	33	..	4.0	12.1	13.5
83	16	Do Ass	76	..	..	..	..
48	15	Anglo Scot	36	..	2.1	5.8	27.1
57	36	Ashbourne	40½	f ..	1.3	3.2	22.1
105½	43	Ashdown Inv	95½	+1	4.6b	4.8	30.0
76	12½	ABC Regional	30	-2	0.6	2.0	..
112	12	Atlantic Assets	33½	•..	0.6	1.9	..
46	15	Atlas Electric	41	-½	1.8	4.3	30.8
51	23	Bankers Inv	44	..	2.9b	6.7	21.0
51½	16	Berry Trust	35	+1	0.9b	2.7	51.5
242	106	Border & Sthrn	224	+4	6.9	3.1	41.9
36½	16	Brit Am & Gen	31½	..	1.9	5.9	22.8
52	18	Brit Assets Tst	40½	+1	1.9b	4.1	32.6
10½	4	Brit Emp Sec	8¼	..	0.8	8.6	14.6
149	63	Brit Invest	133	+1	5.2b	3.9	38.3
119½	48	Broadstone	106½	-1	4.8	4.5	30.8
69½	30	Brunner	68½	+2	3.8	5.7	25.6
64½	27	Brycourt Inv	48	..	2.5b	5.2	26.7
57	21	CLRP Inv	49½	..	2.2	4.3	27.6
133	56	Cable Trust	119	-1	6.5	5.4	25.4
230	76	Caledonia Inv	150	..	9.7	6.5	18.6
67	26½	Caledonian Tst	57½	..	..	..	46.0
63	24½	Do B	54	..	..	..	..
35	8½	Cannon St	5½	f ..	2.0	35.6	..
96	42	Capital & Natl	86½	•..	5.0	5.8	..
87½	41½	Do B	79½	•+2	..	..	..
140	57	Cardinal 'Dfd'	120	..	6.5	5.5	..
110	47	Carliol Inv	99	+2	3.9	3.9	36.3
56	22	Cedar Inv	50	+1	2.6	5.2	23.3
48	19	Charter Trust	40½	+½	2.3	5.7	24.5
34	15½	City & Grace	24½	h ..	1.7	7.0	19.9
36	13½	Do Conv	26	h ..	..	..	..
67	26½	Clydesdale Inv	56½	..	2.4	4.2	40.4
63	25	Do B	53	..	..	..	..
13	7½	Common Mkt	19½	..	30.5	3.2	..
162½	59½	Cont & Ind	159½	+2	6.9	4.5	33.4
24	12	Corporate Guar	14	f ..	..	..	..
63	28	Crossfriars	47	..	3.7	7.9	15.4
33	14	Cumulus	20	..	1.1b	5.4	66.7
85	35	Delta Inv	82	..	..	..	..
140	75	Derby Tst 'Inc'	130	..	15.2	11.7	15.3
137	40	Do Cap	95	..	..	..	..
131	53	Drayton Com	108	+1	5.2	4.9	29.0
140	62	Drayton Cons	120	+1	5.3	4.4	32.2
192	86½	Do Premier	161	+1	7.7	4.8	28.8
49	19½	Dundee & Ldn	46	..	2.6b	5.7	25.8
63	18	E & W Inv	51	..	1.5	2.9	43.2
125½	49½	Edin & Dundee	117½	..	4.2b	3.5	..
196	79	Edinburgh Inv	167	..	7.5	4.5	32.7
92	27	Elec & Gen	54½	-1	1.5	2.7	60.6
71½	29	Embankment	61	+½	3.0	4.9	27.4
69	30	Eng & Caledon'n	62½	..	3.2	5.2	25.5
96	35	Eng & Int	71½	+2	4.9	6.8	21.5
64	25	Eng & N York	60½	..	2.7	4.4	30.3
140	63	Eng & Scottish	117½	+¼	5.0	4.3	31.3
116	58	Do B	103½	-1½	0.3	0.3	..
270½	93¼	Estate Duties	240	..	9.8b	4.1	31.6
280	185	Estates House	237	•+6	3.1b	1.3	..
83	29	First Scot Am	73½	+1½	3.4	4.6	32.0
145	56	Foreign & Colnl	126	..	3.7	2.9	44.2
95	29	Gt Japan Inv	91	..	0.3	0.8	..
117½	41	Gen Funds 'Ord'	104½	..	5.5	5.2	53.6
88	30	Do Conv	78	..	..	..	..
73	34	Gen Inv & Tsts	75½	..	4.3b	5.6	23.7
75	24	Gen Scottish	63	..	4.0b	6.3	22.9
90	30	Glenderon	66	+1	2.0	3.0	33.3
80	39	Globe Trust	81	+1	4.2	5.1	21.9
62½	27	Grange Trust	54½	..	2.3	4.2	33.4
91	35	Great Northern	81	..	4.8	5.9	22.8
80	32	Greenfriar	55½	..	1.4	2.6	59.7
105	22	Gresham Hse	32	-3	4.5	14.0	3.4
64½	22	Guardian	55½	..	2.7b	4.8	30.9
94	40	Hambros 'A'	65	..	6.5	10.1	27.3
87	31	Do B	60	..	..	..	..
26	1½	Bammerfest	2¼	..	..	..	9.0
47	14	Harcros	34	-1	2.2	6.3	22.1
131	43	Hill P. Inv	120	+1	7.7	6.4	23.2
55	24½	Rume Hldgs 'A'	46	..	4.3	10.8	32.0
63	24	Do B	39	..	..	..	..
43	15¼	Indus & General	38	+½	1.8	4.6	35.9
59	26	Internat Inv	53	•+1	2.8	5.2	25.2
114½	39¼	Invest in Suc	87½	..	3.2	3.7	38.4
168	73	Inv Tst Corp	157	+1	7.0	4.4	31.5
69	23	Inv Cap Tst	62	+½	1.5b	2.5	53.9
134	38	Jardine Japan	107	..	0.8	0.7	..
122	53	Jersey Ext	108	-1	..	..	..
50	33	Joseph L.	39½	..	1.8	4.5	28.6
32	23	Kellock Conv	26	-1	..	..	..
78	31	Lake View Inv	67	..	3.6	5.4	41.9
87	28	Law Deb Corp	70	..	5.4	7.8	..
96	34	Ldn & Holyrood	82	..	3.9b	4.8	32.2
150	62	Ldn & Montrose	134	..	5.5	4.1	35.7
90	37	Ldn & Prov Tst	82	+2	3.7	4.6	33.2
73	30	Ldn Elec & Gen	63	..	3.5	5.5	21.9
49	21	Ldn Intercent	45	f ..	..	..	..
59¼	21	Ldn Merch Sec	26	..	1.0	4.0	..
59½	11	Do Cap	29	..	..	..	..
47	19	Ldn Pru Invest	40	+1	2.9	7.3	19.0
113	47	Ldn Scot Amer	107	..	5.0	4.7	26.9
142½	57½	Ldn Trust	138	+2	7.4b	5.4	25.6
19½	6	Meniteith	9	..	0.7	7.7	13.8
49	18	Mercantile Inv	32	+½	2.5b	7.8	21.3
58½	24	Merchants Trust	52½	..	2.8	5.3	26.3
45	16½	Monks Inv	40	+1½	1.7	4.1	33.9
73½	34	New Court Euro	52	+1½	2.8	5.5	14.3
22	5	New Thrug 'Inc'	10½	..	2.4	22.7	6.6
154	12	Do Cap	35	..	..	..	..
92	36½	North Atlantic	81	..	2.8	3.4	38.0
84	29	Northern Amer	76	-½	3.4	4.4	34.1
90	30	Northern Sec	71	-1	3.7	5.2	28.4
48	19	Oil & Associated	41½	..	2.5	6.1	22.7
91	34½	Pentland	83	..	4.1	4.9	29.3
92½	70	Progressive Sec	80	..	3.5	4.3	28.1
105	14	Prop Inv & Fin	32	..	..	..	..
110	42	Raeburn	100	+2	4.6	4.6	25.1
143	49	River & Merc	133	+3	9.2	6.9	..
111	45	River Plate	106	+1	6.5	6.2	..
79	28	Romney Trust	70	+1	3.2	4.6	31.4
424	237	Rothschild	297	+2	14.6	4.9	21.7
59	24	Safeguard	49	..	4.2	8.5	16.9
91	26	Scot Amer	39½	+1½	2.7	4.5	..
69	30¼	Scot&Cont'Inv	56	-1	1.5	2.8	39.2
61	14½	Scot & Merc 'A'	35	..	3.5	10.1	12.4
114	45	Scot Eastern	107	+2½	4.5	4.2	32.9
63	27	Scot European	39	+1	1.7	4.3	31.2
91	35	Scot Invest	83	+½	3.2	3.8	37.2
106	40	Scot Mortgage	93	..	3.5b	3.8	37.5
124	47½	Scot National	109	+1	4.1	3.8	36.9
94	31	Scot Northern	75	+1	3.6	4.7	38.9
86½	36½	Scot United	73	+1	2.2b	3.0	46.2
85	32	Scot Western	72	+1	2.5	3.5	38.3
81	30½	Do B	66	+2	..	..	..
168	60½	Sec Alliance	145	+1	6.6b	4.6	29.7
182	35	Sec Brit Ass	135	+½	3.3b	1.7	37.2
74	28	Sec Gt Northern	63	+½	2.3b	3.6	41.2
72	28	Do B	59	+1	..	..	..
89½	33	Sec Scot Inv	78	+1	2.9	3.7	39.0
105	66	Secs Trst Scot	136	..	7.2	5.3	25.7
122	53	Standard Trust	107	+1	6.1	5.7	21.9
142	58	Sterling Trust	127	+1	5.9	4.7	30.6
79¼	31¼	Stockholders	73	+1	2.1	2.9	46.3
55	30	Thrug Sec 'Cap'	50	-1	..	..	..
52	21	Throgmtn Trust	40	+1	5.5	13.7	10.1
57	26	Triplevest 'Inc'	51	•..	5.8	11.3	14.2
150½	30	Do Cap	112	+2	..	..	..
110	42	Trustees Corp	98	+3	4.5	4.6	28.4
108	46	Tyneside Inv	96	+2	3.9	4.0	38.7
212	84	Utd Brit Secs	187	+2	9.9b	5.3	23.6
80	31½	Utd States Deb	73	+2½	3.7	5.1	27.2
142	59	Utd States Gen	140	+3	6.1	4.3	26.1
129	26	Viking Res	60	+3	0.9	1.4	76.9
39	26	Whitsparken	27	f ..	..	..	..
159	62	W'bottom Trust	145	+3	5.1b	3.5	36.9
78	33	Witan Inv	65	+1½	2.3b	3.6	..
74	32	Do B	60	..	0.1	0.2	..
127	50	Yeoman Tst	120	+2	7.3b	6.1	22.9
30	16	Yorks & Lancs	19	..	7.3b	38.2	17.3
51	20	Young Co Inv	43	..	4.0b	9.5	14.0

SHIPPING

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
232	82	Brit & Comm	171	-2	11.6	6.8	7.9
95	60	Fisher J.	86	..	3.6	4.2	4.5
250	103	Furness Withy	220	+8	9.4	4.1	5.2
310	75	Hunting Gibson	164	..	13.9	8.5	2.1
42½	11¼	Jacobs J. I.	11½	+¼	..e	..	3.4
68½	17	Ldn & O'seas Fr	34½	+¼	5.0	14.3	1.3
245	87	Manch Liners	225	..	7.7	3.4	6.2
121	50	Ocean Trans	117	+1½	9.8a	8.3	11.9
134	57	P & O 'Dfd'	96	+1	8.1	8.4	..
115	58	Runciman W	109	..	8.7b	8.0	4.6

MINES

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
530	250	Amal Colls	330	..	23.7	7.0	..
538	245	Anglo Am Corp	350	•..	16.6	4.7	..
45½	20	Ang Am Gold	£30½	..	169	5.5	..
34	13¼	Anglo Am Inv	£29	+¼	192	6.6	..
18	6	Anglo Transvl	£10	..	61.2	6.1	..
18	6	Do A	£10	..	61.2	6.1	..
186	77	Ayer Hitam	138	..	20.0	14.5	..
58	11	Beralt Tin	16	..	..e	..	..
135	43	Bishopsgate Pl	84	..	..	..	..
10¼	5½	Blyvoors	£7½	+¼	63.5	9.2	..
200	44	Botswana RST	58	..	..	..	..
380	162	Bracken Mines	175	-5	34.0	19.8	..
254	128	BH South	160	..	7.3	4.6	..
22½	12¼	Buffelsfontein	£13¼	..	114	8.6	..
221	83	Charter Cons	145	..	9.6	6.6	..
287	154	Cons Gold Fields	193	+1	10.0	5.2	..
40	5	Daggafontein	9	..	..	..	..
343	154	De Beers 'Dfd'	282	+3	16.6	5.8	..
14½	6½	Doornfontein	£6⅛	-¼	70.2	11.5	..
23	3½	Durban Rood	£3¾	-¼	23.1	6.1	..
105	35	East Dagga	37	..	15.7	42.3	..
12¼	5	E Driefontein	£8	+¼	41.5	..	..
45	16	E. Rand Cons	19	..	1.4	7.5	..
21	5¼	E. Rand Prop	£5½	-¼	24.3	4.7	..
405	190	Elsburg Gold	225	..	39.6	..	..
17½	11	Ex-Lands	15	..	2.3	15.4	..
32¼	10½	F S Geduld	£20¼	..	218	10.8	..
435	200	Geduld Inv	270	..	23.6	8.5	..
300	164	Geevor Tin	168	..	18.5	11.0	..
36½	14½	Gen Mining	£19½	..	139b	7.1	..
18	5	Gold & Base	8	..	..	..	..
287	150	Gopeng Cons	205	-6	21.8	10.7	..
85	23	Gt Boulder Gold	70	h ..	1.2	..	..
310	120	Grootvlei	135	+3	12.1	9.0	..
185	74	Hamersley	165	-10	..	..	..
167	50	Hampton Gold	74	..	1.8	2.5	..
10¼	4¼	Harmony	£5⅝	-¼	51.8	9.1	..
31	15	Hartebeest	£15¼	+¼	137	8.7	..
27½	9	Jo'burg Cons	£19	+½	110	5.8	..
820	305	Kinross	440	-20	38.0	8.2	..
10½	7¼	Kloof	£7½	+¼	35.1	4.4	..
232	72	Leslie	71	+1	..	..	..
17¼	8	Libanon	£7¼	-¼	70.2	9.6	..
195	100	Ldn Tin	155	+1	10.5	6.7	..
206	73	Lydenburg Plat	94	+2	1.6	1.7	..
244	84	MIM Hldgs	204	-10	6.1	3.0	..
190	82	MTD (Mangula)	65	..	8.2	12.7	..
320	185	Malayan Tin	163	..	15.5	9.5	..
310	160	Marievale Con.	175	..	27.1	15.5	..
390	160	Messina Trans	265	+10	19.8b	7.5	..
77	22	Metals Explor	32	-2	..	..	..
545	250	Middle Wits	300	-5	18.0	6.0	..
315	138	Minorco	182	-1	6.6	3.6	..
467	182	Nthgate Explor	260	..	20.8	8.0	..
53	29½	Pahang Cons	36	..	4.0	11.1	..
454	145	Peko Wallsend	360	-5	..	..	..
267	100	Potgietersrust	162	-5	2.8a	1.7	..
38	11¼	Pres Brand	£18	+½	168	9.3	..
22½	11¼	Pres Steyn	£12	+¼	84.0	7.0	..
470	130	Rand Mine Prop	180	..	7.4	4.1	..
37	11	Randfontein	£16	..	..	..	..
12½	5½	Rand Select	£7	..	45.5	6.5	..
38	13	Rhodesian Corp	17½	..	0.8	4.7	..
224	74	Rio Tinto Zinc	158	..	8.5b	5.4	..
440	210	Roan Cons 'B'	210	..	..	..	..
39½	14	St Helena	£20¼	+½	166	8.0	..
30	10	Sea Diam	27	+½	..	..	..
690	235	Selection Tst	490	-25	20.9	4.2	..
450	178	Sentrust	230	..	19.0	8.2	..
90	27	Silvermines	45	..	2.6	5.7	..
12¼	3¼	SA Coal	£9¼	f ..	21.8	2.5	..
11½	2	SA Land	£2⅛	+½	..	..	..
13¼	4½	Southvaal	£6½	+½	5.6	..	..
178	87	Sthn Malayan	123	..	15.5	12.6	..
91	43	Sungei Besi	45	..	9.2	20.5	..
230	90	Tang Cons	138	•..	14.6	10.5	..
88	28	Tanjong Tin	48	..	6.7	13.9	..
310	220	Tharsis Sulph	290	..	..	..	..
19¼	5	Transvaal Cons	£9¼	+¼	42.0b	4.4	..
94	41	Tronoh Mines	57	..	6.6	11.6	..
470	220	UC Invest	265	..	23.0	8.7	..
575	233	Union Corp	380	•..	28.2	7.4	..
253	83	Union Plat	142	+2	2.8	2.0	..
34½	18½	Vaal Reefs	£19	+½	..	..	..
11¼	2¼	Venterspost	£3⅛	+¼	44.7	14.4	..
23	7½	Vereen Est	£17	f ..	70.6	4.2	..
59½	23	Wankie Colliery	34	..	3.3	9.6	..
217	93	Waterval Plat	142	+2	3.0	2.1	..
650	240	Welkom	310	..	36.5	..	..
54¼	23¼	W Driefontein	£34½	..	310	9.0	..
670	155	W Rand Cons	165	..	6.3	3.8	..
745	280	Western Areas	305	..	45.5	14.9	..
22¼	10¼	Western Deep	£15	..	..	..	..
39¼	19	Western Hldgs	£25¾	+1¼	316	12.3	..
213	76	Western Mining	144	-2	3.9	2.7	..
13¼	5½	Winkelhaak	£7⅛	+½	71.9	10.0	..
70	32	Zambia Copper	42	-2	..	..	..

OIL

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
59½	30½	Ampol Pet	47	..	2.9	6.2	12.8
91	53	Attock	55	..	6.3e	11.4	8.8
151	30	Berry Wiggins	52	-1	3.0	5.7	11.2
190	66	Brit Borneo	122	+2	7.8	6.4	16.1
584	191	BP	563	+8	26.5	4.7	4.1
498	27	Burmah Oil	33	..	..e	..	..
23	11½	C F Petroles	£21½	+¼	102	4.7	3.9
106	32	Oil Exploration	49	..	2.5b	5.0	..
19¼	7	Premier Cons	9½	..	..	..	..
30½	6	Ranger Oil	£10⅛	..	..	..	..
31	14¼	Royal Dutch	£23¼	-½	147	5.7	4.6
364	119	Shell	347	+2	19.7	5.7	4.5
128½	13¼	Tricentrol	42	+2	..	..	11.7
240	66	Ultramar	155	+2	..	..	4.2

PROPERTY

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
72	24	Allied Ldn	34	..	3.5	10.2	5.2
130	56	Allnatt Ldn	117	..	4.9	4.2	22.6
54	19½	Amal Inv	21½	+½	..	..	..
111	38	Apex Props	86	+2	2.5a	2.9	17.2
24	7	Aquis Secs	17	..	0.8	4.9	65.4
62	15	Argyle Secs	44	+½	..	..	..
97	37	Artagen Props	71½	..	2.4	3.3	38.9
72	25	Beaumont Prop	49	+1	4.0	8.2	14.0
67	22	Bellway Hldgs	50	..	3.4	6.9	6.8
218	50	Berkeley Hmbro	89	..	5.0	5.6	21.2
144	50	Bilton Percy	142	..	5.8a	4.1	18.9
144	48	Do Accum	133	..	0.3	0.2	..
118	56	Bradford Prop	102	..	7.9	7.7	8.9
49½	7	Brit Anzani	7½	..	..e	..	..
121	6½	British Land	18½	+½	..e	..	3
83½	29½	Brixton Estate	75	•..	25.5	34.0	29.1
91	11½	Cap & Counties	16	-½	0.0b	0.1	12.9
92	12	Centrovincial	37	+2	..	..	..
91	12	Do Cap	34	+1	..	..	..
203	66	Chesterfield	112	+3	4.6b	4.1	19.8
22½	10	Chown Secs	17½	+1	..e	..	..
208	48	Churchbury Est	130	..	5.3	4.1	30.4
58½	28	City Offices	37	..	2.1	5.6	21.4
34	9½	Country & New T	16½	..	1.0	6.1	12.6
82	14	County & Dist	16	..	0.2	0.9	..
110	14	Daejan Hldgs	41	..	4.6	11.1	25.6
111½	17	Eng Prop	53½	..	3.5b	6.7	20.3
92	22	Estates Prop	40	-1	3.6	9.0	16.1
56	15	Evans of Leeds	43	..	3.0	6.9	11.9
25	6	Forum	21	+1	0.4	1.8	51.2
30½	5	Fraternal Est	8	..	..	..	..
280	85	Glanfield Secs	158	..	17.3	11.0	2.9
266	97	Gt Portland	233	+6	5.0	2.2	54.4
43	12	Green R.	16	..	2.0	12.4	20.3
56	20	Guildhall	52	..	2.8	5.3	16.6
470	125	Hammerson	335	..	7.0	2.1	43.6
470	125	Do A	335	..	7.0	2.1	43.6
258	78	Haslemere Ests	181	+2	4.1a	2.3	26.8
74	22½	Intereuropean	32	-1	3.1	9.7	..
80	18	IPH	28	..	..e	..	11.3
47	25	Land & Gen	47	h ..	..	..	73.4
35	8	Do A NV	18	h ..	..	..	38.1
134	18	Land & House	68	..	5.6	8.3	10.2
232	69½	Land Secs	168	..	6.7	4.0	30.8
101¼	35	Law Land	56	+1	3.6b	6.4	27.5
112	28	Ldn & Prov Sh	45	..	1.4b	3.2	33.1
32	5½	Ldn City & Wstclf	14¼	..	0.1e	0.5	..
58	26	Ldn Shop	48	..	4.6	9.5	22.2
110	37	Lynton Hldgs	68	..	2.9b	4.6	32.2
209	60	MEPC	66½	..	..e	..	12.2
29¼	16	Marler Estates	18	..	..	..	..
108	32	Maybrook	32	..	3.4	10.7	19.8
44	11	Midhurst Whites	13	..	..	..	..
255	100	Municipal	105	..	5.8	5.5	70.5
350	88	New London	250	+5	7.4	2.9	35.3
85	10	Peachey Prop	26	..	0.4	1.5	153.1
200	76	Prop & Rever	168	..	6.0	3.6	30.8
195	76	Do A	163	..	6.0	3.7	30.0
240	90	Prop Hldgs	185	..	7.5	4.1	35.4
83¼	18	Prop Sec	42	..	2.3	5.5	..
24¼	3¼	Raglan Prop	3¼	..	..e	..	81.3
110	33	Regional	37	+3	1.5	4.1	30.1
104	35	Do A	35	+1½	1.5	4.4	28.5
80	13½	Samuel Props	22	+1	..e	..	6.4
85	31½	Scot Met Props	58	..	2.9b	3.3	35.2
97½	22	Slough Ests	79½	+1	2.9	3.7	32.0
198	52	Stock Conv	140	+1	2.3n	1.6	29.3
434	63	Sunley B.	165	+2	5.9	3.6	..
89	8	Town & City	19½	+½	0.0	0.1	..
54	9	Town & Com	12	..	0.2	1.7	..
65	27	Trafford Park	55	•..	4.6	8.3	11.0
43¼	6	UK Props	9½	..	..	..	..
23	7½	Webb J.	13½	..	1.2a	9.9	12.2
84	10	W'mster & C'ty	15	..	..	..	..
102	10	Wingate Inv	29	..	..e	..	..
18½	3	Woodmill	3	..	..	..	..

RUBBER

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
43	25	Anglo-Indonesia	36	-2	3.9	10.7	..
75	45	Bradwall FMS	66	..	3.1	4.7	..
118	57	Castlefield	83	..	3.0	3.7	..
31½	12	Chersonese	23	..	1.6	6.9	..
66	36	Cons Plant	53	..	..	..	..
24	8½	Doranakande	9	..	1.4	15.1	..
73	36	Gadek	48	..	2.8	5.8	..
56	28	Golden Hope	41	-½	2.9	7.0	..
8½	4¼	Grand Central	7½	..	0.8	10.8	..
345¼	108¼	Guthrie Corp	140	-2	16.9	12.1	..
57½	24	Highlds & Low	37½	+½	2.5	6.5	..
100	45	Hongkong	48	..	6.0	12.5	..
150	85	Killinghall	89	..	8.5	9.6	..
32½	15½	Kulim Grp	25½	+½	2.1	8.2	..
57½	28	Ldn Asiatic	41	-½	3.2	7.9	..
39½	20	Ldn Sumatra	25	-½	1.7	6.5	..
37½	16½	Majedie	22½	-½	0.8	3.6	..
14½	5½	Malayalam	7½	..	..	..	..
91	41	Muar River	41	-2	2.0	4.9	..
53	36	Pataling	37½	-½	3.3	8.7	..
50	29½	Plant Hldgs	30	..	2.5	8.4	..
14	7	Sungei Krian	£9½	..	46.5	5.5	..

TEA

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
100	50	Assam Frontier	100	..	10.0	10.0	..
54	28	Assam Inv	47	..	4.6	9.8	..
49	27	Camellia Inv	49	..	2.2	4.8	..
56	20	Clairmacee	57	..	9.2	16.2	..
112	76	Crosby Hse	109	..	13.1	12.0	..
32	12	Deundi	30	..	..	..	..
130	130	Doolahat	130	f ..	5.0	3.8	..
120	65	Jokai	115	..	10.3b	9.0	..
150	48	McLeod Russel	97	..	9.2b	9.5	..
100	80	Moran	100	..	8.1	8.1	..
31	23	Ourah Highlds	31	..	2.2	7.1	..
44	21	Peacock Sasini	32	•..	4.2	13.2	..
28	18	Sthn India	25	..	..	..	..
35	14	Surmah Valley	16	..	..	..	..
100	56	Warren Tea	72	..	..e	..	..
52	20	Western Dooars	52	..	6.6	12.6	..
80	56	Williamson Hldgs	65	..	6.9	10.7	..

MISCELLANEOUS

High	Low	Company	Price	Ch'ge	Div pence	Yld %	P/E
11¼	5¼	Algoma Cen Rly	£10½	+¼	26.0	2.4	17.1
20	5	Antofagasta	£10½	..	..	..	6.6
45	12	Calcutta Elec	21	..	8.0b	38.1	..
50	34	E Surrey W 7%	£42½	..	700	16.5	..
35½	25½	Essex Wtr 5%	£31	..	500	16.1	..
202	46	Felixstowe Dock	126	h ..	10.0	8.0	13.1
377¼	118¼	Imp Cont Gas	333	r +½	12.3	3.7	21.5
430	110	LET Hldgs	120	h ..	3.1	2.6	..
35½	25	Mid Kent Wtr	£31	..	500	16.1	..
132	36	Milford Docks	64	..	..	..	12.1
140	58	Nigerian Elec	140	•..	15.0b	10.7	..
402	230	Perak Rvr Hydro	402	+22	24.6	6.1	14.0
35½	25	Sunderland Wtr	£31	..	500	16.1	..

• Ex dividend. a Ex all. b Forecast dividend. e Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 08.10.75 (base date June 2, 1964 original base date June 2, 1950):—

	Index No. Latest	Div Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	139.8	6.95	13.51	139.07
Largest Coys	139.20	6.71	12.86	139.45
Smaller Coys	138.94	7.70	15.58	137.84
Capital Goods	133.36	7.65	17.18	132.56
Consumer Goods	139.39	6.90	11.63	139.81
Store Shares	128.13	5.89	7.19	128.94
Largest financial shares	190.25	3.63	—	180.82
Largest financial and industrial shares	147.16	6.51	—	147.32
Commodity shares	210.43	4.62	13.08	210.00
Gold Mining shares	438.45	7.45	11.37	434.02
Industrial debenture stocks	77.43	8.02*	—	77.57
Industrial preference stocks	48.98	14.96*	—	49.06
3½% War Loan	25	14.74*	—	25

A record of The Times Industrial Share Indices is given below:—

	High		Low	
All-time	198.47	(15.08.72)	60.18	(12.12.74)
1975	150.16	(05.06.75)	61.12	(06.01.75)
1974	136.18	(28.02.74)	60.18	(12.12.74)
1973	180.35	(12.01.73)	120.98	(14.12.73)
1972	198.47	(15.08.72)	174.48	(10.01.72)
1971	174.77	(31.12.71)	122.23	(02.03.71)
1970	145.78	(14.01.70)	110.78	(26.05.70)

* Flat interest yield.

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THE TIMES BUSINESS NEWS

ihp British precision bearings in inch and metric sizes

Doxford presses for £5m state aid to develop output of diesel engines

By Peter Hill
Industrial Correspondent

Plans calling for the injection of several million pounds by the Government to support a large development and modernization programme for British diesel engine plant are to be submitted shortly to the Department of Industry.

Doxford Engines of Sunderland, one of the companies acquired by the Government last year in its £16m takeover of Court Shipbuilders and its subsidiaries, after the collapse of Court Line, is preparing a detailed application for submission to the Department.

The company, is being cautious about the details and scope of the scheme, but it is understood that the amount involved will be from £5m to £6m, and would be geared to a substantial retooling programme.

The Wearside-based company, which is pressing ahead with development work on a new medium speed diesel engine which can be adapted for either marine or land use, has received very little in the way of state support in the past. It is likely to argue that investment is desperately needed if Britain is to maintain any sort of international presence in the field.

The company's last big retooling exercise took place more than a decade ago and a government commitment to support the scheme would be a useful fillip to Britain's ailing machine tool industry, particularly to companies on Wearside.

Informal discussions have already taken place with Whitehall and the company is now engaged in preparing a detailed case to justify the new investment. An important factor in whether or not the Government approves the scheme will be a new technical cooperation agreement which Doxford announced last night with MAN the German diesel engine builders of Augsburg.

The agreement calls for cooperation in the production of low speed diesel engines as well as their development and sales and service. It is understood that Doxford, as part of the deal, will be producing a large number of components for incorporation into MAN-built engines—hence the need for a retooling and modernization programme at the company's plant at Pallion, near Sunderland.

In a statement, Mr David Stables, the company's managing director, said that the two companies and their licensees would continue to market their respective designs where practicable, but would rationalize the production of components, cooperate in after-sales service, and most importantly cooperate closely in engine development.

In particular the two companies would seek to develop jointly new engines using their experience and technical know-how to meet technical and economic requirements.

In this new European venture, Doxford may build complete MAN engines, including new designs. At present Doxford has an order book worth £20m for 26 of its low speed diesel engines with deliveries stretching into the middle of 1977.

The company's main preoccupation in the development field is with its medium-speed engine, the Seahorse, for which prospects are considered to be very bright. Testing is going ahead, with a maximum of government assistance, and the company is engaged in talks with several British shipowners and with the Central Electricity Generating Board.

Government involvement in Britain's marine engineering business in the past has not been auspicious, but if, and when shipbuilding industry nationalization legislation is enacted, the Government will also take in other marine engine building companies.

Italy ready to impose selective import curbs

From John Earle
Rome, Oct 8

Despite a considerable improvement in the balance of payments, the Italian Government is planning selective measures to restrict consumption of goods with a high import content.

This was disclosed by Signor Giulio Andreotti, the Budget Minister, who in a Senate debate on the economic outlook said an expected 2 per cent growth in gross national income next year was likely to bring a new increase in the trade deficit.

"We can reduce the effects of a growth in income on imports", he said, "by introducing restrictions, limitations or disincentives, of a fiscal, tariff or other nature, on consumption (as well as on productive use) with a high import content.

"The Government intends to insist on this course, already set in motion last year, profiting from the results of the more successful foreign experiences."

The minister indicated that measures would be applied in the field of petroleum products and in other strongly deficitary sectors

Families, he went on, would be directed towards alternative forms of consumption requiring less imports or foreign exchange expenditure. He thought the cooperative movement could play an important role in this process.

The minister rounded off his speech with a quotation from what he said was a recent British Government White Book, to the effect that the economic battle could not be won in a year, but could be lost in a year.

As Signor Andreotti recalled, the Italian Government imposed in April last year a 50 per cent deposit scheme on non-essential imports. This lasted, without opposition by the European Economic Community or retaliation by other countries, until March this year. Then the improvement was already apparent in the balance of payments, which for the first time last July registered a monthly surplus of 14,000m lire (about £10m).

Signor Andreotti's remarks were regarded by observers as deliberately vague, suggesting that the Government had not decided on the exact form of the restrictions.

Eurocanadian group may put in takeover bid for Furness Withy

By Andrew Goodrick-Clarke
Financial Editor

A takeover bid seems probable for Furness Withy, the British shipping company, by a Bermuda-based investment company, Eurocanadian Shipholdings.

Eurocanadian, which holds just under 30 per cent of Furness Withy, has had talks with the company about "mutual trading interests".

Last night, after the Furness Withy board had rejected a proposal that five Eurocanadian directors join the board, Mr Frank Narby, Eurocanadian's majority shareholder and founder, was still in London considering his next move.

Sir James Steel, chairman of Furness, acknowledged the position by saying: "The next move could be a bid and we would of course have to advise our shareholders on the merits of any offer.

"But any bid would certainly have to be well over the current depressed stock market level before we could seriously consider it."

After news that talks between the two companies were deadlocked, Furness's price gained 9p to 229p, capitalizing the company at just over £60m.

Yesterday's meeting, at which the proposition of Eurocanadian representation was put to the Furness board, was the last of three arranged after Eurocanadian declared its stake in the British company last month.

Furness has 12 directors, and under its articles could have 15, so two resignations were needed to meet Eurocanadian's terms. But more important is that the two are competitors on the North Atlantic container ship run—Furness through its control of Manchester Liners.

Sir James said yesterday: "Eurocanadian suggested a merging of joint interests on North Atlantic trade and a shifting of the headquarters operation to an offshore point.

"It appeared to us that what they are seeking to do is control the company from inside without going to the expense of buying all the shares."

Financial Editor, page 25

Meat chief may get £170,000 for loss of job

By Ronald Pullen

The National Farmers' Union Development Trust is seeking to remove Mr John Anson Payne, 58, from the chairmanship of FMC, Europe's largest meat wholesaler. The Trust is controlled by Britain's 74,000 farmers.

This is part of the NFU Trust's proposals for a major reconstruction of FMC's board following its abortive attempts earlier this year to gain control of the 59.1 per cent of the FMC equity not already under its wing.

In July this year the Monopolies and Mergers Commission ruled that the proposed merger between FMC and the NFU Trust "may not be expected to operate against the public interest".

The NFU Trust has been a persistent critic of FMC's policies for a number of years.

Mr Payne, who has been chairman for 17 months and earns around £32,000 a year, would get a "golden handshake" of £170,000 plus retirement benefits worth another £35,000 as compensation for his service contract which runs until May 1982.

Following so closely on the £150,000 paid to Mr Graham Dowson for his loss of office at the Rank Organisation this is bound to add to the disquiet already felt in many circles about the generous terms for top businessmen for loss of office.

Two years ago the previous FMC chairman, Sir John Stratton, was at the centre of a storm over his £16,000 pay rise under the company's profit-sharing scheme.

At that time shareholders questioned whether Sir John's pay increase was really justified in the light of the company's pedestrian advance in profits that year.

A series of resolutions, including the one to terminate Mr Payne's service contract, will be put to the FMC annual general meeting on November 3. These resolutions have the backing of a majority of the FMC board.

Last night Mr George Cattell, director-general of the National Farmers' Union, criticised the terms of Mr Payne's contract for being so watertight, adding "it is a unique contract.

"Not many people have contracts buttoned up to retirement age, come what may. The usual thing is for a one-year contract with a year's notice on either side."

If Mr Payne goes, the job of non-executive chairman of FMC will be taken by Mr David Darbishire, chairman of the NFU Trust, but overall executive authority will devolve on Mr Jack Clarfelt, until recently a director of sugar merchants and commodity brokers S & W Berisford.

Top jobs slump likely to continue

By Patricia Tisdall

Prospects for executives seeking employment are probably bleaker than at any time during the past 30 years, says a report issued yesterday by MSL management consultants. The company's index for the third quarter ending in September shows an overall reduction in demand for executives of 34 per cent over the past 12 months, and 17 per cent down compared with the previous quarter.

The new low reached by the index is almost at the worst level of 1971, the year when executive redundancy in British industry reached an all-time peak and the downward trend is likely to continue.

"According to the previous pattern of the index, which indicates a four to five year demand cycle, we have probably not yet touched bottom", says the report.

Executive redundancies this year so far have been fairly small because since the "great executive shake-out" of 1971 most firms have very little surplus staff. But the average number of applicants for every executive job advertised is double the figure for a year ago.

There has been a sharp increase in the number of executives wishing to work abroad.

In addition, the rate of general executive job inquiries received by MSL in the form of unsolicited approaches from prospective candidates has risen by 12 per cent compared with the previous year.

There is some optimism in certain categories such as export sales and overseas appointments as well as top level management. Computer men are also perhaps faring slightly better than the others. Although demand here was 26 per cent below that for the previous quarter, it is still well up on previous years.

All other areas including sales appointments, personnel (where demand is at its lowest since 1972) production (demand is 46 per cent below 1974) and general management where less than half the numbers of posts were advertised in 1975 compared with 1973, have been badly hit.



Mr Denis Healey, Chancellor of the Exchequer, who is in Iran for discussions on international finance, with the Shah of Iran yesterday at the Saadabad Palace. Mr Healey is expected to return to Britain early next week.

Market surprised by £30 tonne rise in zinc price

By Wallace Jackson
Commodities Editor

After some weeks of speculation that producers would raise the basic price of zinc, Comineo Ltd yesterday announced an increase from £360 per tonne to £390 for world markets other than the United States and Canada. This was followed by a similar announcement by A-Z Metals and the opinion in London was that other producers might follow suit.

Reaction on the London Metal Exchange was surprise at the size of the increase, although one had been expected. Initially zinc futures rose £5.25 on Tuesday's close to £363 per tonne, but by the close of the morning session the price had settled back to £361.25 and remained at this level through the afternoon.

French zinc producers said yesterday that they had not yet made a decision about raising prices. Opinion in Belgian industry was that European producers would not necessarily follow suit. They pointed out that when New Jersey Zinc put up its prices in September, other United States manufacturers did not follow. The West Germans are known to doubt whether higher prices can be sustained.

The stocks position, both here and in the United States, does not indicate that this is a good time to increase prices, even though the action is attributed to the substantial decline between sterling and other world currencies. In America stocks are about four times the level of a year ago and the London Metal Exchange warehouses are carrying 46,775 tonnes, about double the total of a year ago.

The producers' base price of £360 per tonne had been in force since September 17, 1974, when it was raised from £330.

ICI plastics to cost more in Europe

Prices of ICI plastics in Europe will probably have to be raised by between 15 and 20 per cent because of rising costs and poor sales. The increase may be even higher because of the rise in crude oil prices.

Engineering unions likely to defer decision today on next pay claim

By R. W. Shakespeare

Leaders of the Confederation of Shipbuilding and Engineering Union are expected to defer any decision over their next national pay claim when they meet in York today.

The decision over pay is a difficult and controversial one when viewed against the background of the Government's £6-a-week strategy, and the issue is already threatening to split union ranks.

The engineering unions have agreed to seek the advice of the TUC about how the next pay claim, due to be tabled with the Engineering Employers' Federation (EEF) early in the new year, should be drawn up.

The meeting with the TUC's economics committee has been arranged for next week, and this means that the national executive of the confederation will have an excuse today to postpone any final decision until its next meeting in December.

But the deep-seated differences over pay policy remain and could ultimately lead to a breakdown of the existing machinery of two-tier negotiation in engineering, under which basic rates of pay and conditions are agreed jointly between the employers and the confederation unions at national level, while actual pay rates are determined in separate negotiations at company and plant level.

The powerful Amalgamated Union of Engineering Workers which, because of its size, tends to dominate the confederation, has consistently opposed the Government's wages strategy. Mr Hugh Scanlon, its president, who normally leads the union negotiations in engineering, has already made it clear that whatever the TUC advises and whatever the rest of the confederation decides to do, his union must remain free to determine its own wages policy.

It was Mr Scanlon who suggested to the confederation leaders a month ago that they should go to the TUC for guidance. By getting them to agree to this, he has set the TUC leadership a formidable task, since they will have to try to relate the pay strategy to an extremely complex situation in engineering.

Although some 5,000 different firms are parties—through their membership of the EEF—to the national agreement on wages and conditions, most also have quite separate pay agreements within their own organizations, all with different terminal dates.

Early in the new year the final stage of the existing national agreement in engineering will further lift basic rates to give a total increase of around £10 a week over the past 12 months.

The problem for the TUC will be to decide how its policy of supporting the £6-a-week increase can be applied right across the industry when the national settlement has a varying effect on hundreds of different groups of workers, and almost every worker is affected by separately-negotiated agreements with each of the 5,000 individual employers.

Whatever the TUC advises—and it can only give the very broadest guidance—Mr Scanlon's tactics will probably be to seek a fresh mandate from his union's policymaking national committee before deciding what role, if any, he is to play in the next round of negotiations throughout the industry.

Panel to study gold pact

An American congressional sub-committee is to consider the agreement to dispose of 50 million ounces of gold held by the International Monetary Fund on October 10.

Representative Henry Reuss said the subcommittee will determine the impact the agreement will have on the role of gold in the international monetary system.

Mr Reuss earlier suggested that the proceeds of the gold sales should be offered to aid the poorer nations. "Why should the rich countries earn enormous windfall profits from the appreciation of IMF gold?" he asked.

Felixstowe closure idea denied

Reports that a state takeover of Felixstowe port—subject of a £5.25m bid by British Transport Docks Board last week—would mean its closure, were rejected yesterday by the Felixstowe Port Users' Association.

The association said it had begun direct discussions with the management of Felixstowe Dock Co and had received assurances that if negotiations were completed the Docks Board intended to maintain the programme of development and expansion at Felixstowe.

In a statement yesterday the board of Felixstowe Dock and Railway Co stressed that there had been no split among its members regarding the verbal offer of 150p a share made by the British Transport Docks Board.

The directors said they were unanimous in agreeing that discussions should continue.

Stewards oppose Leyland worker participation

By Our Northern
Industrial Correspondent

British Leyland's far-reaching plans for worker participation have led to a conflict between the company and shop stewards over the way in which shop floor representatives are to be appointed to the proposed new joint decision-making bodies.

The company wanted these posts to be filled by elections based on a full-scale ballot. However, last night at a meeting between a 32-strong representative committee of all the British Leyland car plants and national union officials, the stewards insisted that the representatives to the first stage of the proposed three-tier joint management structure — the departmental committees—must be appointed from among the elected shop stewards.

This demand was backed by the union leaders and Mr Bob Wright, executive council member of the Amalgamated Union of Engineering Workers, said later: "We hold very strongly that these people must be either senior shop stewards or shop stewards agreed by the trade unions. There is no question of going outside that.

The way in which the worker representatives are appointed to the departmental committees is crucial, since the subsequent stages of the joint management-worker structure—at plant and divisional level—will depend on it.

The departmental committees will select from among their own number their representatives to go on to the plant committees and divisional councils. This procedure has already been agreed in earlier talks between company executives and union and shop stewards' representatives.

Companies finding 'new resilience'

Although the bottom of the slump has not yet been reached, informal soundings in the regions by the Confederation of British Industry are revealing a new resilience among companies in the face of their tightened circumstances.

A CBI spokesman said yesterday that no single region in the confederation thought that the slump had reached bottom. He added: "Invariably the reaction is that we have still got further down to go."

But the feeling seemed to be that the situation was now more controllable than it had been. It was now a "controlled shallow dive" rather than last year's "spin".

The main concern, said the spokesman, was how the upturn was to be financed. Companies felt they had the resources for the present level of activity, but not for very much more.

A clearer indication will emerge early next month when the CBI publishes its next industrial trends survey.

Meanwhile, it is expected that the first of a series of discussions with ministers to monitor the preliminary phase of the pay policy will start later this month.

Industrial leaders are also hoping there will be an early start to discussions on the next phase of the policy.

Sir Ralph Bateman, the CBI president, has warned the Prime Minister that industry's cooperation with the Government is being severely strained by persistence with its plans to nationalize the aerospace, shipbuilding, ship repairing and marine engineering industries.

He says in a letter to Mr Wilson that the CBI is utterly opposed to "politically motivated plans for increased state ownership" and that the timing is particularly unfortunate in view of the added burden which will be placed on public expenditure at a time when it needs rigorous control.

"Industry fully accepts the need for the closest cooperation with the Government, especially at this time of acute economic difficulty", writes Sir Ralph. "But the introduction of this Bill can only make such cooperation harder to achieve."

Big mergers will be less numerous, Lord Ryder says

Big industrial mergers will be less numerous in the next few years, Lord Ryder, the Government's industrial adviser and chairman designate of the National Enterprise Board, predicted yesterday.

Lord Ryder, who was speaking at the Scottish Council's international forum at Aviemore, Inverness-shire, said he firmly believed that large industrial organizations could be both efficient and enterprising, but no automatic benefit flowed from size itself.

In 1973, the value of takeovers fell by nearly half to £1,304m, it fell again in 1974, to £505m and in the first quarter of this year it was only £47m. General business conditions had no doubt played a major part in this but there might be other longer term factors leading to a slowing-down of merger activity when certain levels of industrial concentration were reached.

Lord Ryder said there were undoubtedly still sectors of British industry which were too fragmented and where some restructuring would be desirable. The National Enterprise Board hoped to play a part in this.

Peter Jay, page 25

How the markets moved

The Times index 139.06 −0.01
The FT index: 330.6 +0.8

Rises

Ass Port Cmnt	4p to 180p
BP	8p to 563p
Cape Ind	8p to 132p
De Beers Dfd	8p to 282p
Estates House	6p to 257p
Furness Withy	9p to 229p
Gt Portland	6p to 223p
Lonrho	5p to 105p
Maynards	10p to 330p
Minet Hldgs	10p to 172p
New London	5p to 250p
Potgietersrust	5p to 162p
Standard Chart	5p to 470p
W'holm Bronze	6p to 94p

Falls

Beecham Grp	2p to 305p
Brit Am Tob	4p to 297p
Fisons	6p to 374p
Glaxo Hldgs	5p to 355p
Hamersley	10p to 165p
Metal Box	4p to 242p
Morland & Co	5p to 270p
Nat of Aust	5p to 250p
NMC Invest	1p to 19p
Peko Wallsend	5p to 360p
Pride & Clarke	5p to 110p
Spillers	2½p to 42½p
Utd Ind	4p to 9p
Vickers	2p to 127p

Equities suffered from a lack of interest but stayed narrowly mixed. Gilt-edged securities had another uncertain day.
Sterling gained 20 pts to $2.0435. The "effective devaluation" rate was 29.3 per cent.

Gold fell $3.75 an ounce to $139.25.
SDR-$ was 1.17377 on Wednesday while SDR-£ was 0.574927.
Commodities: Reuters' index was at 1150.9 (previous 1154.0).

Reports, pages 26 and 27

THE POUND

	Bank buys	Bank sells
Australia $	1.67	1.61
Austria Sch	39.00	37.00
Belgium Fr	84.50	81.75
Canada $	2.145	2.095
Denmark Kr	12.70	12.30
Finland Mkk	8.29	7.95
France Fr	9.25	8.95
Germany DM	5.45	5.25
Greece Dr	69.75	67.50
Hongkong $	10.60	10.20
Italy Lr	1535.00	1485.00
Japan Yn	640.00	615.00
Netherlands Gld	5.60	5.40
Norway Kr	11.65	11.30
Portugal Esc	82.00	70.00
S Africa Rd	1.93	1.81
Spain Pes	125.00	120.00
Sweden Kr	9.25	8.95
Switzerland Fr	5.60	5.40
US $	2.09	2.04
Yugoslavia Dnr	40.50	38.50

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

On other pages

Business appointments	24	Letters	24
Appointments vacant	27, 28, 29, 30	Diary	25
Financial Editor	25	Market reports	27
Financial news	26, 27	Wall Street	27
		Share prices	22
		Bank Base Rates Table	27
		Interim Statement:	
		Channel Tunnel Investments	24
		Prospectus:	
		Ciba-Geigy (GFS)	25

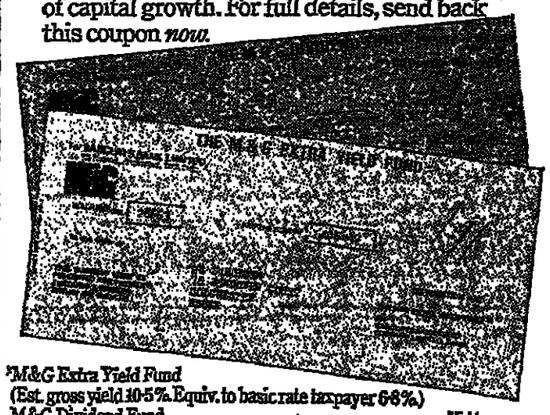
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Outlook is for recession to continue

Continuing recession, accompanied by a further gradual deceleration of inflation, is predicted by all the main forecasting units for 1976. Despite the widely expected recovery in world trade most forecasts are for slow export growth and another large balance of payments deficit.

Only the commercial forecasters, the Henley Centre, Hoare & Co Govett and Phillips & Drew, have changed their estimates since last month. Most of the adjustments are minor, but both Hoare & Co Govett and Phillips & Drew have scaled down their forecasts of gross domestic product growth.

Hoare & Co Govett, like the London Business School, expect companies to continue to run down stocks in 1976 despite the large fall so far this year.

FORECASTS FOR THE BRITISH ECONOMY

Percentage increase	NIESR (Aug)	LBS (Aug)	H (Sept)	H & G (Sept)	P & D (Oct)	Treasury (Apr)	NIESR (Aug)
	Year 1976/Year 1975					1st half 1976/2nd half 1975	
Consumption	−0.8	−1.7	−0.5	−1.2	−0.2	1.7	1.0
Private investment inc housebuilding	−4.9	1.9	−3.5	−3.5	−1.0	−3.6	−4.9
Public investment inc housebuilding	−1.1	−4.5	−2.6	0.0	−1.1	5.1	−0.8
Public authorities consumption	3.3	2.5	−1.1	2.5	2.6	3.7	3.7
Exports	0.9	3.5	3.8	6.1	2.6	10.0	2.2
Imports	2.9	0.2	4.0	4.1	1.8	5.9	5.8
Stockbuilding (£m) Year 1975	−45	−119	40	−168	40	−200	−292
Gross domestic product after adjustment to factor cost	1.2	1.4	−0.2	0.4	0.8	2.5	2.6
Inflation forecast	14.1	15.4	16.6	13.7	16.0	—	12.8
Balance of payments—current account deficit (£m) Year	582	1,131	900	−653	1,600	—	746

NIESR National Institute of Economic and Social Research
LBS London Business School
H Henley Centre
H & G Hoare & Co. Govett, as provided by data STREAM
P & D Phillips & Drew

All forecasts are in constant prices, seasonally adjusted and at annual rates. The stockbuilding and balance of payments forecasts in the first half 1976/second half 1975 section are forecasts for the first half of 1976 multiplied by two. Stockbuilding is in 1970 prices.
The forecasts by the Treasury, the NIESR and LBS are based on the assumption of unchanged policies. The forecasts by H, H & G and P & D assume changes in policy. For details readers should refer to original sources.
Categories in different forecasts are not completely comparable, but differences are minor. Differences in results also reflect differences in assumptions, model constructions and data at which work performed. The month in which work was published is given in brackets.
The Treasury published its forecasts with the *Financial Statement and Budget Report*, which usually appears once a year. NIESR and LBS revise their forecasts every quarter. H, H & G and P & D revise their forecasts every month.

Row over promised £6m loan to NVT brings problems for Meriden

By Clifford Webb

A row between the ailing Norton Villiers Triumph motor cycle company and the Department of Trade over the terms of a promised £6m loan is causing serious problems for the Meriden Motorcycle Cooperative which sells its entire ouput to NVT.

Mr Denis Johnson, chairman of the cooperative which bought the former NVT factory with the help of a government loan, said last night: "We are caught in the middle of this row between NVT and the Department of Trade.

Without the £6m, NVT cannot pay us for the machines we are producing for the North American market. We are restricting production to around 200 machines a week when we should be building up towards 500. Stocks of completed machines are piling up and we have 450 men and women to pay".

Last week the cooperative sent two representatives to the department's London headquarters to investigate the reasons for the delay in granting the Export Credit Guarantee Department loan which is specifically earmarked for buying the cooperative's Bonneville machines and marketing them in North America.

The representatives claim they were told that the money could be released tomorrow if NVT would accept the terms under which it was offered. But last night Mr Hugh Palin, NVT's director of external affairs, said: "It is nowhere near as simple as the Department make out

"They want us to accept 20 pages of totally impractical conditions. For instance, they want to be notified of every single sale and to whom the machine went. We have had to call in an American lawyer to try to unravel it."

He said NVT management were "acutely aware of the serious problems this delay is causing the cooperative. We are doing our best to help and this week we have managed to purchase our first consignment of Meriden machines for North America. It is only 100, but I am afraid that is all we can manage at this stage".

Meanwhile the cooperative is having difficulty in finding storage space for some 850 completed motor cycles. An ECGD spokesman last night refused to comment on loan terms to individual applicants. But government sources insisted that NVT had known about the terms of the loan for many months and had only recently raised issue with them.

A further 100 employees at Small Heath NVTs remaining operational factory will be made redundant today. They will be followed by a further 300 redundancies

Plan to save jobs opposed by PO union

By Christopher Thomas
Labour Staff

The Post Office Engineering Union (POEU) yesterday opposed suggestions by other unions that the Post Office should order telecommunications equipment above its needs to protect jobs. It suggested a joint meeting with unions to discuss redundancies at GEC, Plessey and Standard Telephones.

Mr Bryan Stanley, general secretary of POEU, said in a statement that there was a grave financial crisis in the Post Office and it had a responsibility to restore economic viability as a result of the decision to phase out subsidies. The union estimated that about £450m would have to be borrowed this year.

He insisted that there was no scope for further economies in the Post Office telecommunications business. "Stringent measures, including premature retirements, redeployment, a ban on adult recruitment, and measures leading to reductions in earnings, have already brought many problems for Post Office staff.

"As a result of these economies some 6,000 jobs will be lost in Post Office telecommunications in the present financial year and at least as many in the postal business." Any further economies in telecommunications could produce a collapse in staff morale.

Mr Stanley said the already heavy financial burdens of the Post Office would be increased if it had to buy additional equipment. It would add to unused capacity or involve the early writing off of equipment that still had many years of useful life.

Last week other unions in the Post Office met Mr Varley, Secretary of State for Industry, to express concern about redundancies in the telecommunications industry because of severe cutbacks by the Post Office in ordering new equipment.

Mr Varley is now waiting for a report from the Post Office before considering if its ordering policy should be reviewed.

Low-start mortgages by Alliance

By Margaret Stone

A new low-start mortgage scheme was announced yesterday by the Alliance Building Society—sixth largest in the country. The Easi-Start plan allows prospective purchasers to borrow up to 3¼ times annual income compared with the normal 2½ times.

Borrowers are allowed to pay 1 per cent less than the going mortgage rate for the first three years. In the next three years, the normal rate becomes payable.

From then onwards the borrower will be paying the normal interest rate on the original loan plus the interest deferred in the first three years.

The scheme is an improved version of the deferred interest mortgage plan recommended by the Government at the beginning of the year.

This scheme, based on an original plan also pioneered by the Alliance, allows for the deferred interest to accumulate for 10 years with the initial low-interest rate increasing six times during that period.

The government scheme has been a flop. It appears unlikely that anyone has taken advantage of it.

Inquiries to the Halifax, Woolwich and Abbey National reveal that none has advanced money on the deferred mortgage interest terms. The Abbey National checked all its 300-odd branches last week and found that there had been so far only four inquiries for the scheme.

The scheme has proved a failure for several reasons. It was first devised in 1973, when house prices had outstripped the purchasing power of first-time buyers.

When it was finally launched the relationship between house prices and incomes was more balanced and the necessity for a low-start interest scheme was less apparent.

In addition, the general economic uncertainty and pay policy is not conducive to such a scheme which relies for its success on the fact that borrowers can look forward to higher incomes in a few years time to offset the higher interest payments then payable.

Another factor behind the failure of low-start mortgages has been the lukewarm response to it from the building societies.

Although most of the major societies have implemented the procedures—but not the Leeds Permanent, which "has left it on the table"—they are not actively supporting such a scheme which is both costly to administer and complicated

LETTERS TO THE EDITOR

Dubious case for closing Shotton

From Sir Anthony Meyer, Conservative MP for eWst Flint

Sir, A national steel strike has been averted for the time being, but only by accepting a further delay in operating the new blast furnace at Llanwern, which was completed by March 1973 but is still unused.

Yet Llanwern is one of the five plants which BSC has chosen for modernization and development, whilst Shotton, with its magnificent strike-free record, may yet lose the whole of its steel making capacity, involving some 5-6,000 jobs, to Port Talbot, another of the favoured five.

BSC claim that it would be cheaper to close Shotton steel making and greatly to enlarge Port Talbot (the large plant scheme), than to carry out a more modest development at both Shotton and Port Talbot (the two plant scheme), and that the savings to be derived from the large plant solution would more than offset the extra cost of transporting coke and steel between Shotton and Port Talbot and the costs of closing Shotton.

They claim that whereas Port Talbot could be developed under the large plant scheme for £439m, the two plant scheme would need £447m of capital investment, of which £156m would be needed for Shotton and about £290m for Port Talbot. So, as the running costs of the single plant scheme would be lower, they claim that the case for closing steel making at Shotton has been made out.

The Shotton estimates have been carefully checked, but those for the two plant scheme at Port Talbot are so extraordinary as to raise doubts about BSC's good faith.

Under the two plant scheme Port Talbot's steel making capacity was to be increased by 713,000 tonnes of hot rolled coil per annum. But BSC's estimates provide for a new hot strip mill, new coal blending facilities, and new (not additional) coke ovens, all of which are of a size to give, not 713,000 tonnes of extra capacity, but 3.1 million tonnes.

However, under the two plant scheme, the need for a new hot strip mill at Port Talbot is far from proven, and would seriously unbalance the plant. The existing 80in mill there, built in 1951, need only increase its production by 31 per cent to achieve the extra 713,000 tonnes of hot rolled coil required—and BSC have already conceded that Shotton's 60in hot strip mill, built as long ago as 1936, could be modernized to increase its production by 50 per cent. As for the alleged need for new coke ovens at Port Talbot—these were completely rebuilt from the foundations between 1968 and 1972!

The cost of the three items mentioned above was £200m. As BSC charge development costs at 20 per cent, they added no less than £40m per annum to the estimated running costs of the two plant scheme—a loading of more than £8 per tonne of total capacity, and more than £20 per tonne of incremental capacity.

It is on such dubious figures that BSC rely to prove their case that the capital and running costs of the two plant scheme would be higher than the single plant development at Port Talbot.

This is their justification for the proposal to close Shotton, with its magnificent labour relations and unparalleled record of profits and steady economic growth before and immediately after nationalization, and to make the nation's steel supplies entirely dependent on the introduction of new equipment at plants with a chequered record of industrial strife.

Port Talbot is a fine plant with a proud record. It should certainly be modernized and expanded. But not at the expense of Shotton.

Yours faithfully,
ANTHONY MEYER,
House of Commons.
October 7.

Let's become a bureaucracy warren

From Mr H. Jenkins

Sir, In your October 2 Business Diary attention was drawn to the substantial increase in the number of those engaged in the administration of our country. I feel obliged to take issue with your correspondent, who tends to deplore this situation.

A rough calculation will show that by 2050, provided the annual increase is maintained, and emigration, immigration, population growth and atom bombs do nothing to complicate our lives, 90 per cent of the working population will be busily engaged in administrating themselves and the 10 per cent working in industry and the remunerative services.

Unlike your correspondent I consider this a highly desirable goal and, if anything, all political parties should be encouraged in their efforts to improve on the present rate of growth in order to hasten the arrival of this utopian condition.

The 90 per cent engaged in government and public administration would be entitled to the usual high salaries, pension rights and freedom from the tiresome threat of unemployment in return for the production of an ever increasing amount of paperwork, constant attendance at committee meetings, outpourings of repetitous verbiage and an endless contemplation of their navels, while the 10 per cent working in industry and the private sector would, in the main, be composed of accountants and lawyers all doing their best to interpret and foil the machinations of the administrators and highly qualified computer programmers and button-pushers operating our automated production lines.

Engineering services will be provided by the Japanese, the Americans and West Germans, who supply the machines and design and develop the goods which they produce. It is also to be expected that the present developing nations will be disposed to lend a hand by this time.

I am not too sure where the medical profession will fit in the scheme of things, but provision must certainly be made for them somewhere, as by this time a large slice of the population will require intensive care.

Yours faithfully,
H. JENKINS,
Eversley.
4 Bradbourne Park Road,
Sevenoaks, Kent.

Contributing your share to the state Sunday plate

From The Reverend Brian Taylor

Sir, Earlier this year, others of your readers may have been pleased to see that the Department of Health and Social Security had decided that the week begins on Sunday. The price of their conversion is, however, not so welcome.

Our local department manager writes, "The last week of the old National Insurance scheme, 31st March to 5th April, was in fact only six days, but full contributions are payable for each week or part of a week in which a person is employed or self-employed. The dates for termination of the previous National Insurance scheme and commencement of the present one were fixed by legislation as 5th April and 6th April respectively."

The implications of this will vary, but at its simplest, "legislation" has required us, whether employers, employed or self-employed, to pay full contributions for a week clipped to six days. Perhaps it is better not to work out the corporate loss; the figure might encourage the legislature to do it again.

Yours faithfully,
BRIAN TAYLOR
The Rectory,
Flower Walk,
Guildford.
October 5.

Institutions buy more farm land

By Hugh Clayton

Pension funds and other institutions are showing their strongest interest in farmland investments since the price boom almost two years ago, partners in Jones Lang Wootton, chartered surveyors, said yesterday.

The firm said it had been instructed to invest £12m in agricultural land. But it did not expect the price spiral of 1973 and 1974 to be repeated because clients were showing much greater caution now. Between £8m and £10m of the new money had come from investors already established in farmland investment.

Mr Keith Douglas-Mann, a partner in the firm, said prospective investors were interested only in the best estates. "Funds are prepared to sit on the fence until the right investment becomes available. This must include good quality soil, be at least 500 acres in size and be let to a substantial and proven tenant."

Mr Geoffrey Abbott, another partner, said: "We have not been given—as happened in the boom—the instruction, 'Get this money spent'. They are taking a much more realistic view and some are interested in taking a part in farming directly."

The firm's statement came only five days after Mr Nigel Strutt, chairman of the Minister of Agriculture's advisory council of independent experts, had expressed the fear that financial institutions investing in land might not be able to invest in its improvement.

The Ministry's survey of land sales in England and Wales shows a drop from £612 an acre early last year to £581 in the autumn and less than £500 in the first half of 1975.

Statfjord confirmed as fourth largest oilfield

By Peter Hill

Confirmation that the Norwegian Statfjord field in the North Sea has one of the largest offshore oil reserves in the world, was given yesterday after test results from a well drilled by a partnership of Statoil and Mobil.

The Norwegian oil directorate said the find confirmed previous estimates that the field contained some 3,000 million barrels of oil and would rank as the fourth largest known oil deposit in the world after three huge deposits offshore Saudi Arabia.

The well produced a daily flow of 6,225 barrels. So far eight wells have been drilled and the latest results also showed that the field extends further north than originally estimated and more wells will have to be drilled to appreciate the extent of the field.

Details of the Norwegian find coincided with disclosures in Caracas that Mobil Oil's Venezuelan subsidiary has made two important oil discoveries which will produce 1,856 barrels of oil daily. The company is the country's fifth largest oil producer.

Meanwhile, British Petroleum and Gulf Oil Corporation confirmed that senior executives from the companies had arrived in Kuwait for further talks on the Kuwaiti government's plans to acquire full control of the Kuwait Oil Company.

The companies declined to comment on reports from Kuwait that they had agreed to $66m (£33m) as net book compensation for their interests in KOC assets.

In another development, Occidental Petroleum said that it "cautions customers and other prospective purchasers against dealing in the company's share of the Zueitina crude oil pending the resolution of Occidental's differences with the Libyan government".

Oil and gas find in N. Zealand

Oil and gas in commercial quantities have been struck onshore at New Plymouth on the west coast of New Zealand's North Island, the Republic Petroleum Corporation (NZ) have announced in Wellington.

The corporation predicted an oil flow from the well of 60 barrels a day and natural gas at a daily rate of 400,000 cubic feet. Drilling of a second well at the Moturoa field is due to start next week.

This is believed to be the first onshore find of oil and gas, but the country already has proved substantial gas resources offshore.

17pc rise in gold put through Assay office

The weight of nine carat gold articles submitted to the London Assay Office during September increased by 23.7 per cent compared with the same month last year. Results issued by the Assay Office yesterday showed that the aggregate weight of gold submitted increased by 17.3 per cent to a total of 2,257,412 grammes.

The number of gold articles rose by 26.3 per cent over September 1974 to a total of 492,489 articles.

The office reports an increasing demand for silver

Raising of MLR seen as 'resolve to tackle inflation'

By Tim Congdon

Last Friday's move by the Bank of England to raise minimum lending rate from 11 to 12 per cent "stands out like a beacon as a dramatic change in the behaviour pattern of the United Kingdom authorities" is the enthusiastic assessment of recent monetary policy moves in the latest *Monetary Bulletin* from W. Greenwell & Co, the stockbrokers.

The resolve of the authorities to tackle inflation "can be compared with that of the Federal Reserve", they say.

"For the first time for ages the United Kingdom has been prepared voluntarily to swallow nasty medicine", the bulletin says. "Such action should be applauded

The short-run effect of the policy changes on confidence in the gilt-edged market may be unfavourable, the brokers feel. But they argue that more favourable news items should eventually appear and that the market will turn.

Ministers to see Drypool report

Ministers will receive a detailed assessment of the prospects for the financially troubled Drypool shipbuilding group on Humberside tomorrow. The report has been prepared by Mr Robert Smith, appointed receiver of the company some weeks ago by its bank, the National Westminster, after the collapse of efforts by the company's customers to mount a rescue operation in cooperation with the Government.

Arrangements for the payment of wages to the company's 1,200 workers end tomorrow

CHANNEL TUNNEL INVESTMENTS LIMITED
1 Love Lane, London EC2V 7JJ
Interim Report for the six months ended 30th June, 1975

	6 months to 30th June, 1975 (unaudited)		6 months to 30th June, 1974 (unaudited)		Year to 31st Dec., 1974
	£	£	£	£	£
Income from quoted investments (gross)		2,216		3,075	5,322
Income from unquoted investments (gross)		1,483		—	20,091
Interest receivable		18,718		778	1,255
		22,417		3,853	26,668
Administration expenses	3,494		2,358		5,300
Interest payable	—		29		29
Loss on sale of investments	—		—		540
		3,494		2,387	5,869
Profit before taxation		18,923		1,466	20,799
Taxation		2,913		—	—
Profit after taxation		£16,010		£1,466	£20,799

Notes:
1. The net profit on the disposal of shares in The British Channel Tunnel Company Limited after taxation and the expenses of the capital reduction will be credited to capital reserve
2. The accumulated tax losses at 31st December, 1974, will be utilized against the capital profit referred to in note 1.
3. Since 30th June, 1975, the share capital has been reduced from £293,329.40 to £73,332.25 and the share premium account from £570,388.10 to £3,726.25 by the repayment to shareholders of 40p per share.

8th October, 1975

Air freight deals under attack

By Arthur Reed

Unethical business practices seemed to be becoming common to the international air freight scene in Europe, Mr John C. Emery, president of the United States company Emery Air Freight, said in London yesterday.

He called upon the International Air Transport Association (IATA) either to enforce the rates which members of the organization had agreed, or to abandon the practice of fixed rates entirely.

It required firm determination these days not to be tempted by the almost daily offers from airlines to move the company's freight at discount prices, he said.

Apex calls for takeover by state of London Brick

Britain's largest white collar union is to meet ministers to demand nationalization of the London Brick Company, which has a monopoly in Fletton brick production.

Mr Ray Edwards, assistant general secretary of the association of Professional, Executive, Clerical and Computer Staff (Apex) said yesterday: "By its pricing policy London Brick has literally priced out smaller competitors.

"We will be demanding an inquiry into the possibility of setting up a brick bank to stabilize the supply of bricks. In times of surplus the bank can be built up and in times of shortage it can be run down."

Apex will say that London Brick should bear a sizable share of the cost of setting up the bank, which would be high because bricks must be stored in dry conditions. Leaders of Apex will be meeting Mr Reg Freeson, Minister for Housing and Construction, on October 22.

Mr Edwards said in London yesterday that the time was long overdue for an approach to the European Commission for financial help for the construction industry. He was thinking in terms of £30m from the Community and £30m from Westminster as "a small beginning".

Business appointments

Further changes by French Kier

Mr J. C. S. Mott has joined the boards and has been appointed chairman of French Kier Developments and French Kier Property Investments. Mr T. F. Howe becomes managing director of the two companies.

Mr G. W. Morton is now chairman of RBW Construction. Mr A. Kelleher has joined the board as a contract director. Mr P. J. King remains managing director. Mr W. R. Hare has retired from this board but remains a director of French Kier Holdings, the parent company, and managing director of W. and C. French (Construction).

Mr E. J. Symons joins and Mr R. J. Ogle is to retire from the board of Tobacco Securities Trust.

Mr J. B. Thomas has joined the board of Kenning Motor Group.

Parsons Controls has changed its name to Parsons Controls Holdings. Mr J. E. Moxon has resigned as chairman and chief executive for health reasons. Mr W. F. Wheeler, Jr, has succeeded him as chairman and Mr B. C. Jones has been appointed group managing director and chief executive. Mr W. R. Draper joins the board.

Mr J. Shiels becomes financial director of Elson and Robbins.

Mr J. C. Schofield and Mr E. J. Tyler join the board of British Debt Services. Mr Schofield has also been made company secretary in place of Mr J. W. Bentham, who has resigned.

Mr C. Green, previously assistant managing director of Birmetals (a member of the Birmid Qualcast group), has been appointed managing director. He succeeds Mr R. T. Raven, who remains chairman until his retirement at the end of the year.

Under the president directeur-designate, M Jean-Pierre Brule, Mr Robert Gest becomes general manager covering marketing operations in France, Eastern Europe and the developing countries for CII-Honeywell Bull. Mr Jack Petersen becomes general manager for research and technical and industrial development. M Brule will also be president directeur general of the sister company, CII-Honeywell Bull Internationale—the holding company.

Mr John Bowden has been made Walls Ice Cream general sales manager and is succeeded as national accounts controller by Mr John Gregory.

Mr W. R. Tregoning has been appointed financial director for Seagram Distillers. He replaces Mr Charles B. Griffis, who is to become assistant treasurer-general of Joseph E. Seagram & Sons in New York.

Mr Bruce Kyle, a member of the board of Carreras Rothmans, has been elected chairman of the Society of Long Range Planning. Mr A. W. Finlay, group planning director of British Airways, has been elected vice-chairman.

Mr M. A. Hall has been appointed chief executive of Gliksten Veneers.

Mr Derrick Howlett has become managing director at Harrison & Sons (High Wycombe). Mr Hugh Rudkin has been made group marketing and sales executive for the Harrison Eden Fisher Group.

Mr B. J. Livingston is now managing director of Tyne Chemical.

Miss Lela Timms has been appointed to the board of C. R. Driver.

Mr N. C. McLuskie has been made financial director of Conder Scotland.

Mr George Pulver has become a vice-president of Resources Engineering & Management International (REMI).

Mr Cedric Dickens, recently retired as director of communication with International Computers, has been elected an executive director of P. H. C. Dickens, public relations consultants.

Mr John Morgan has been appointed a director of Jones, Lang, Wootton GmbH.

Mr D. W. Biddle, manager of Fugro (Great Britain), has been made a director.

Mr J. R. A. Wallis has joined the board of Jaycee Furniture as finance director.

Mr Malcolmn Gleun has become a director of Reed Corrugated Cases.

Mr George R. H. Reid has been appointed a non-executive director of Reo Stakis Organisation. Mr James E. Boyd has resigned as a non-executive director.

Mr D. C. Hitchens and Mr J. E. Price have been appointed directors of Dowty (Powys), a new subsidiary formed by Dowty Group.

Mr Alan F. Bacon is now sole managing director of Cramphorn, following the retirement from the joint managing directorship of Colonel J. F. Cramphorn, who remains as the company's chairman.

Mr R. H. Cook has been appointed a director of S and U Stores with responsibility for control of the credit trading division.

Mr P. M. B. Kennedy has resigned from the board of TCH Group.

Mr Michael Tatton and Mr Michael McDermott have been appointed assistant managing directors of Charles Barker Recruitment.

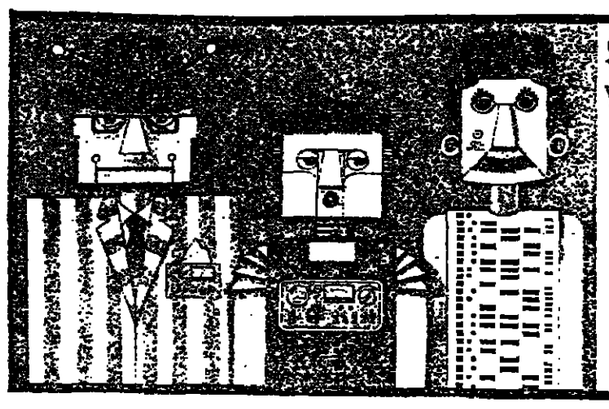
Professor Marshall Hall has joined the board of Jamaica Public Service Co.

Mr R. Humphey Boughton becomes managing director of the reconstituted board of Rockwell. Mr Peter Barsby is appointed director and general works manager, and Mr John Wilson marketing director. Mr Garth Blythe remains chairman. Other members of the board are Mr A. Provis and Mr J. Gault. Mr Boughton becomes a director of GKN-Lincoln Electric Co. Mr J. L. Hamilton has recently retired from the board.

Mr D. N. Foster is now financial controller of Rubery Owen Hydraulics.

Mr J. I. Hampsire has been appointed industrial relations director of the Glacier Metal Company. Mr D. C. Pratt and Mr R. D. Raywood have been made directors of Cannon and Stokes. Both companies are members of the Associated Engineering Group.

Mr S. N. Jones has become a director of Sphere Drake (Underwriting).



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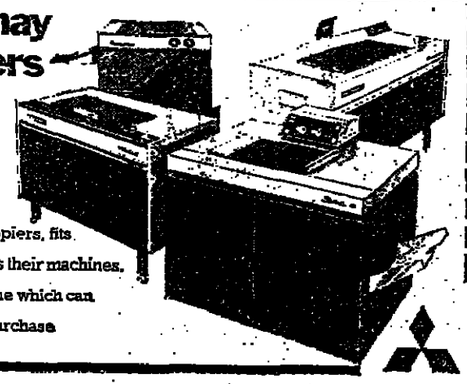
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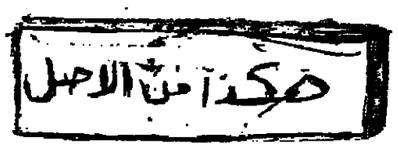
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BY THE FINANCIAL EDITOR

Issue at stake for Furness Withy

So the inevitable has happened and those talks about "how best to develop the mutual trading interests" of Furness Withy and Eurocanadian Shipholdings have foundered. The simple issue at stake is Manchester Liners, controlled by Furness despite an aggressive takeover bid last year from Eurocanadian, which represents another powerful chunk of the North Atlantic container ship business which Eurocanadian clearly wishes to dominate.

Eurocanadian has committed itself to this cause to the extent of buying just under 30 per cent of Furness and trying to gain strong board representation at Furness. This tactic has failed as it was almost bound to. Eurocanadian must now decide whether it can take the only apparent road open to it if it wishes to go further—an outright bid for Furness. But any bid would probably have to value Furness at well over £70m and thus commit Eurocanadian to paying another £45m or so. Eurocanadian, controlled by Mr Frank Narby, a Swiss resident who apparently receives financial backing from wealthy interests is still an unknown quantity in this country.

Whether there are resources available sufficient to take Furness remains to be seen, but it seems inconceivable that Eurocanadian would have gone this far without realising that it might ultimately have to bid.

Carpets Int.

Australian difficulties

The stock market may have fallen overboard for overseas earnings with the dismal backdrop of the United Kingdom economy but operations away from home do not always bring unalloyed pleasure to shareholders. Australia, in particular, has been the Achilles heel of several British companies and so, too, it has proved to be of Carpets International.

Though the drop of more than a fifth to £6.3m in CI's turnover in Australia exaggerates the volume fall, the huge stock overhang there has cut margins to the bone—reversing last half's profits of £660,000 into losses of £610,000 in the six months to June 28. Stocks are now back to more manageable levels—helped partly by government action to curb imports—and sales in the June-August period show signs of an improving trend.

Australia, then, is probably over the worst but the recovery will not be pronounced enough to offset completely the first-half setback. Elsewhere abroad, Canada should swing back into profitability in the second half and with other plants—in Malaysia, for instance—still doing nicely, CI should about break even on its overseas operations for the full year after the overall first-half loss of £540,000.

The main surprise, though—and the company is itself slightly taken aback by it—is the resilience of United Kingdom carpet sales. Here CI's strength in the upper-end of the market and its refusal to chase sales at any price has helped push up turnover by a third to £30.73m with perhaps 10 per cent of this volume growth. Margins were still under pressure, mainly as a result of wage increases rather than last year's vicious rise in raw material costs. While by no means exciting, the small rise in United Kingdom profits to £1.04m is creditable enough in today's climate.

Sales in the United Kingdom in the seasonally good autumn period have started well and two recent price increases (totalling 13 per cent) will show through in the second half. But the major uncertainty is how long the mini-boom in carpet sales can last; if it does not, CI could be stretched to match its first-half showing.

Turning to the longer-term, while CI has slowed down its investment programme, it still remains at a fairly ambitious level—£1.6m was spent in the first half and £800,000 of its total commitments of £2.8m will fall in the second. Not all of this will be covered by depreciation and this coupled with rising interest charges—up from £700,000 to £950,000—raises doubts on CI's ability to maintain the dividend. Particularly so, when the interim dividend of 3½p a share gross was uncovered. But assuming no cut in the dividend, the yield is 12.5 per cent at 67p.

Interim: 1975 (1974)
Capitalization, £12.3m.
Sales, £41.5m (£36.8m).
Pre-tax profits, £0.69m (£2.63m).
Dividend gross, 3.5p (3.4p).

Empire Stores

Adopting a defensive line

Half-time profits from Empire Stores (Bradford) were much as expected, but the very modest increase in sales—denoting a loss in market share even more marked than that revealed by Grattan a couple of days ago—shook aficionados of what has been regarded as the one undoubted growth situation of the mail order sector. Empire is promising "a more dynamic pace" when conditions permit: but in the meantime it is the defensive virtues which the group is displaying, with cash and near cash up by £2.5m-plus since the year-end, ahead of inclusion of the £1.75m proceeds of the rights issue, which came in at the beginning of the current half year.

The additional cash should be worth some £250,000 extra in the second half of the year, suggesting profits of something over £4m in all as against £3.66m last time: and that ties in with the company's target figure of 15 per cent growth per annum. Defensive virtues, however, were not enough to sustain the share price yesterday, and it dipped by 2p to 78p, where the prospective yield is just under 6 per cent. It will take more than that and the "cautious optimism" for which the chairman sees some reason to make the shares a buy.

Interim: 1975 (1974)
Capitalization £17m
Sales £28.02m (£24.63m)
Pre-tax profits £1.77m (£1.53m)
Dividend gross 2.14p (1.96p)

Currys

Tough times ahead

It is no longer possible to assess Currys by reference to its traditional role as one of Britain's biggest consumer durable retailers. On the face of it, granted, the figures for the half year to end-July show things proceeding much as usual, with sales more than 27 per cent ahead and profits, against the depressed total for the corresponding period of 1974, reflecting rather more than mere recovery. Appearances are, however, deceptive. Volume sales have been heavily down since the imposition of higher rate VAT in the spring, and the apparently respectable turnover figure in fact reflects the boom beforehand. Current profitability is "minimal".

Even so, the directors' hopes for total profits in the region of last year's £6.86m pre-tax are realistic enough. In the first place, there is the "traditionally very profitable" Christmas period to come. In the second, the transfer from the provision for unmatured profit on credit trading—worth £1.65m in the first half—will be a prop and stay again in the second, since there is a negligible amount of new HP business coming in. And, in the third, the very high cash balances should be worth some £500,000-plus in the current half-year.

Currys and its traditional image part company on the run down of the credit business and consequently of the reserve for unmatured profit—now at £5.42m as against £7.07m six months ago—which has been an unfailing source of buoyancy in times of trouble. This rundown, however, also works through into steadily increasing liquidity, and with a negligible tax bill it has been worth a £2m rise to some £8m in cash over the first six months of the year.

This may not appear much of a bull point, for the return which Currys can expect on cash will compare ill with the 20 per cent upwards it has traditionally achieved on capital employed: but then the latter figure is invalidated by book property values which are well and truly out of date.

At the least a capitalization 40 per cent backed by cash provides a handsome backstop to the share price, despite the possibility of "a long period of very difficult trading conditions". It also means that the maximum permitted increase in the dividend can safely be assumed, putting the shares at 81p onto a prospective yield of 7 per cent. Anyone prepared to accept their limited marketability should find them an interesting holding.

Interim 1975-76 (1974-75)
Capitalization £18.9m
Sales £52.82m (£41.48m)
Pre-tax profits £4.44m (£2.26m)

Firth Brown

Specialist protection

There were hardly likely to be any surprises in the Johnson & Firth Brown figures for the year to end-June—given that that group had already made a forecast during the N. Greening takeover campaign in July. So with £8.29m pre-tax for the year—the forecast was for not less than £8.25m—the group has done much as had been expected at the interim stage, with the second six months producing nearly two-thirds of the profits and running some 13 per cent ahead of the second half of 1973/74.

Of more interest to the market, then, was what JFB had to say about the current year. And here the message, while reflecting the reality of a more difficult trading background, is not unduly pessimistic. In short, JFB is tending to find orders patchy in some of its less specialized product areas, but, for the rest, is still being well served both by its increasing emphasis on the specialist end of the market and its £25m worth of new investment and modernization over the past five years.

Clearly, profits are not likely to be hit anything like as hard as looks like being the case in some parts of the engineering sector, though a fair amount obviously depends on whether Greening can cover the cost of servicing the preference shares that formed the major part of the bid consideration. With gearing post-Greening and the sale of the Daniel Doncaster dropping back from over 100 per cent to around 85 per cent, a yield of 12.4 per cent makes a good prop for the shares at 43p. But containing the short-term borrowing situation would still look to be a pre-requisite ahead of any economic recovery in 1966/67.

Final: 1974/75 (1973/74)
Capitalizaton £23m
Sales £174m (£155m)
Pre-tax profits £8.29m (£7.21m)
Earnings per share 7.4p (7.2p)
Dividend gross 5.35p (4.85p)

Swedish lessons in industrial power sharing

Arne Lundeborg, managing director of Skandia, the largest of Sweden's insurance companies, was the architect—with a few colleagues that included Pehr Gyllenhammar in his pre-Volvo days—of a dispersed management system whose aim was to produce an efficient organization from the four large companies that now make up Skandia.

Because responsibility and a large measure of authority was placed well down the line, at a series of points in a "matrix" or grid system, it also involved many more personnel in the decision process than in the more usual hierarchical management pyramid. In a country already further ahead than most in worker participation techniques the Skandia system was in line with Swedish industrial philosophy.

But Mr Lundeborg and his senior colleagues are now being assailed by doubts—because of a significant acceleration in Sweden's march towards the most radical form yet of workers' sharing in management.

The Swedish experience so far, as well as the developments to come, could provide pointed lessons during Britain's own steps towards industrial democracy, as a government committee of inquiry sits to decide on methods of involving workforces in important company decisions.

The chances are that on January 1, 1977, new legislation will come in that will give Swedish workers, via their presematives at a number of levels, the right to consultation and negotiation on matters hitherto sacrosanct to management. Virtually any management decision, from hiring and firing to changing work methods or curting back or expanding production, could be challenged.

Effectively the legislation would oblige management to secure worker agreement on all its decisions.

On the face of it this seems a recipe for socialization of industry that makes some British left-wing policies look like mere temporizing.

In the Swedish debate which is now going on over this legislation—in the way that essentially pragmatic country has of modifying theory into something that is a practical proposition—additional ingredients are created by the latest ideas of Rudolp Meidner, the influential economist of the Confederation of Trade Unions, Sweden's TUC.

Mr Meidner has suggested that a proportion of all company profits should be progressively transferred to workers' funds. Even the least profitable companies would be worker-controlled within 20 years or so.

Even the unions—who if they administered the funds centrally could become extraordinarily powerful—do not see the Meidner proposals becoming a legislative issue before the early 1980s. But, if only because of the balance of political power in Sweden, nobody can dismiss the Meidner ideas as unlikely to gain real backing in the country.

The Social Democrat government, in power for 40 years, now has a precarious electoral hold which could be upset at next year's national elections by the Centre Party which is gradualist and inclined to ease private taxation.

This leaves the Social Democrats having at least to appear to be listening to their left wing with its strong liking for strengthening worker power. There has been renewed government talk of nationalization, notably of the banks.

The government proposals, which it is planned to introduce in 1977, are for the moment being picked over by the government's legal machinery. A final decision will be made early next year, leaving six months or more for discussions.

Leaders of industry and commerce are well aware of what the problems could be. Decisions, hitherto possible at the stroke of a pen, could be made only after cumbersome consultations and negotiations. Efficiency and profitability could be sacrificed to a new bureaucracy.

At worst, union militancy could be presented with a large new range of sensitive areas to prey up on. The final nightmare is what the *tokvänstern*, the "crazy left", could make of the situation—they are credited with some, but by no means all, of the wildcat strikes which have been a recent and worrying feature of Sweden's otherwise well-ordered industrial life.

Some companies have been moved to condemn the government proposals. Last week a spokesman at Saab-Scania, the motors and aircraft group, was quoted as sounding a warning about economic and administrative problems that would seriously affect competitiveness.

But the striking thing, talking to the men in the boardrooms, is how, after already having moved so far in promoting worker involvement and satisfaction as well as progressive improvement of working conditions and pay, they have little thought of halting or diverting the industrial democracy bandwagon.

At Skandia Mr Lundeborg said: "The major thing in the next few years is going to be the influence of the unions in pursuing participation. There are certain risks—everybody, for instance, knows the problem of the quality of some union people down the line who could make the system, the decision process, at the very least cumbersome.

"But that is essentially a matter of education. And the unions themselves are aware of that."

His deputy managing director, Gösta Almqvist, added this important rider on the effect on Skandia's matrix system of management: "The point about our system is that it has always had a certain built-in tension and dualism. That has proved a good thing. The new role of the unions will be another sort of dualism."

This essentially constructive attitude, even to such radical change, is also discernible at the Gothenberg headquarters of Volvo, the motor manufacturer, which is Sweden's largest private company.

Robert Dethorey, managing director of the car division and one of the seven men making up the company's corporate executive board under the Gyllenhammar presidency, put it like this: "Everybody will be in question. Nobody has experience of the new situation that will be created.

"One is hopeful that there will be understanding and respect between management and other bodies, and respect for the common target of the organization.

"There may be mistakes at the start, but you will come back to full understanding given the right information process. By knowing more, people would find their jobs more interesting and do a more productive job."



Mr Arne Lundeborg, managing director of Skandia: doubts about fresh proposals extending worker participation.

Concrete ideas for adapting Volvo's management structure, already studded with works councils, are already being discussed. The object will be to build in worker participation in decisions at a number of levels, a pleasing idea to local union officials, although less so to some national officers.

At the Metalworkers Union, the largest single body in the Swedish confederation, Jan Hodann, secretary of the Nordic Metalworkers Federation, and Per Olaf Edin, head of the Swedish union's research department, talked of the need to keep a balance between local unions and the central organization.

They also talked of profit maximization while maintaining full employment and improving the working environment. Workers realized that, if the company lived, they lived. Productivity needed to be higher, even though Sweden's high wage costs were now less out of line with others in Western Europe.

Were some union people down the line ripe for the role they would be asked to play? That, they said, was a matter of trade union education and this was being pursued.

They were realistic, rather than cynical, about the way the Swedish worker director system had been operating. In large and medium-sized companies there are two worker-directors on the board and most industrialists seemed to have found that the only value of the system had been in improving the process of keeping workforces better informed, rather than more easily schooled into accepting company decisions.

Mr Hodann said: "Really, it's a good listening post. You get hold of the figures, you know what's going on—and that can be used in your own work. But, of course, the board can always meet on the telephone without the workers."

Most significantly, such union officials seem to share the view of most Swedes that whatever the eventual and political aims may be of various groups, the valid approach is essentially through discussion, and practising the art of the possible.

Such inherent realism—the "crazy left" apart, and it, arguably, could gain strength if a world trade upturn does not keep the high-cost Swedish export engine turning over—could take the Swedes a long way on their march towards ultimate forms of industrial democracy.

The Swedish experience so far offers obvious lessons to the British Labour Government in its drive towards industrial democracy. In Britain, so far, the Employment Protection Bill and the Industry Bill provide for greater disclosure of information and for workforces to be more closely involved in future planning.

A committee of inquiry is now considering how a workforce could participate in making important company decisions through representation at board level.

Certainly, the Swedish experience of the worker-director concept has not been judged as successful as in, say, West Germany. But their pursuit of an open society in the industrial context, with constant efforts to improve the information process, has in many ways been fruitful.

But only after the new legislation comes in will there be anything like an answer to the cardinal question whether, even with a preponderance of good will and common sense from both management and workers, shared decision-taking well down the line will be a workable proposion—whether it will be a dynamic dualism rather than a recipe for balked decisions, progressive inefficiency, flagging profits and a decline in the living standards in which Sweden is at present one of the world's leaders.

Derek Harris

Sincere and foggy notions

Aviemore, Wednesday

Many people have wondered for some time how exactly Lord Ryder (formerly Sir Don Ryder) reconciles to himself his past as a paragon of private enterprise with his present role as chief storm-trooper of state intervention and extended public ownership in industry as the head of the National Enterprise Board Organizing Committee. At today's sixth International Forum of the Scottish Council, in the pleasantly bracing mountain fastnesses of Aviemore, he gave his answer.

In effect this was: "If you cannot beat them, join them." The present trend, he said, was one "which we must accept as inevitable". Nor did he believe that "there is anything peculiar or particularly disturbing about the current extent of government involvement in industry".

"Much of the discussion about government involvement in industry, because it arouses such strong and opposing passions, overlooks", he said, "the following basic facts:

(i) It has been going on for a very long time;

(ii) It has been continued under successive governments of different political complexions;

(iii) It exists in varying degrees in most industrial countries."

The same "basic facts" could, of course, also be cited on behalf of crime, disease, inflation and fallacious reasoning by those in important positions of public responsibility. Yet we do not conclude that it is wrong or futile to struggle against such evils, however inevitable and normal they may be.

Lord Ryder was not, however, complacent in detail, even if he believed that the general pattern of state intervention in industry was a prick against which it was unnecessary and futile to kick. He hoped that "we could move towards a more stable relationship which would give full scope for the Government to exercise its responsibilities for the national economy and would give industry as much scope as possible for initiative and enterprise".

The Government thus gets "full scope", while industry gets only "as much scope as possible"—with the Government presumably deciding how much is possible. Even this, he said, "must be a long and patient process", long no doubt on the Government's part and patient on industry's. But Lord Ryder knew what it would take.

Specifically, industry must evince "a keener recognition of its wider responsibilities . . . not just to its shareholders but also to its workers, to the local community, to the nation and to society". Secondly, "on the Government's part there should be a more strategic and less detailed approach to control and intervention, both in the publicly-owned and in the privately-owned sectors of industry—the discussion of forward plans and annual budgets can provide the basis for this: once these are agreed, the Government should try as far as possible to refrain from further short-term interference".

If this does not make your hair stand on end, you must be bald. Note the insouciance with which it is taken for granted that governments will "agree" not only the forward plans (anyone can invent some fancy speculation to keep Whitehall happy), but also the annual budgets of private firms.

It is hardly surprising that, having determined these, governments would "as far as possible" refrain from further interference. so would the headquarters office of any medium-sized company which practised even the smallest vestiges of delegated responsibility along the lines recommended to management elsewhere in Lord Ryder's remarks.

But the really serious omission from Lord Ryder's case is any attempt at all to state and explain the criteria by which government will reach decisions about how to exercise its extended influence over industry. What are its aims and how does it determine what deployment of resources will most nearly optimize the fulfilment of those aims?

Lord Ryder went out of his way to pour scorn on Adam Smith—"a fairytale world"—a bold gesture in Scotland on the eve of the bicentenary of *The Wealth of Nations*. But at least the admirable Smith attempted to explain how and why he expected the "hidden hand" to lead to the best use of resources.

From the practitioners of state intervention we get no such comprehensive model for decision-making, indeed no indication at all of how the wretched civil servant at the working level is actually going to decide how much ought to be invested where and in what for production of how much and for sale to whom at what price.

Peter Jay
Economics Editor

Not only is government going to intervene without the foggiest notion, or at least with notions only of the foggiest kind, of what industry should be doing, but industry itself, in so far as it is left any discretion at all in its affairs, is to be invited to abandon even those criteria which it has. So industrialists and bureaucrats can wander around together, blindfold in the same fog, groping after undefined "wider responsibilities", each a government unto itself, each substituting its own arbitrary guesses at what will contribute to the welfare of society for the disciplined preference of the consumer in the market place.

The mind boggles at such a prospect. It is like trying to imagine a society in which language is thought by the people using it to have no meaning or in which there is thought to be no difference between true and false propositions or in which no conduct is thought to be in any way preferable to any other.

There can be no question whatever of the sincerity and passion which Lord Ryder brings to his task. It may be that his own substitute for *The Wealth of Nations* is in the back of his mind somewhere. But it would be nice to know, so that it can be critically appraised; and until such appraisal proves positive, one is bound to be unpersuaded by justifications which apply equally well to all the other concommitants of Britain's relative industrial decline.

To judge from Lord Ryder's own response here to questions he sees the basic criteria for decisions by the National Enterprise Board as being traditional commercial ones, with government taking direct responsibility for any deviation from commercial criteria. This merely pushes the question back a stage.

If the criteria are clearly commercial, what is the need for government intervention? If it is that private capital is no longer forthcoming, that is presumably because it cannot earn a reasonable return.

In that case where is the commercial justification for investment by the National Enterprise Board? In so far as government substitutes non-commercial criteria, what are they?

So far we have been offered nothing more than glorified ad hoccery, which gives no prospect whatever of an optimal use of resources from anyone's point of view.

Business Diary: On the buses • Lobby correspondence

While London's commuters shiver in the streets because there are not enough buses for them (the situation is so bad that London Transport is hiring vehicles from places like Southend) readers of *African Development* magazine are being asked to buy—you've guessed it—London buses.

The reason for this oddity, London Transport says, is that the buses in question are part of the Red Arrow fleet, introduced some years ago. The idea of the word Arrow was to indicate that they would go faster than conventional buses, but about the only arrow-like quality they turned out to have was a great desire to go in a straight line and difficulty in turning corners when they get going. They are, London Transport says, totally unsuitable for London conditions.

Without wasting time asking questions like why wasn't this discovered before public money was spent on them, surely any bus would be better than nothing?

Not so, London Transport says. It is so short of spare parts and new buses that its engineers are already working flat out cannibalizing existing buses, particularly fairly new ones which have a gearbox which apparently finds it difficult to cope with town traffic.

Besides, it adds, we have to start trying to sell them now because it takes a long time to sell them overseas and British bus companies will not buy them because they receive a special government grant for buying new buses, aimed partly at encouraging the bus-making industry.

Unfortunately, it is difficult to get these new buses because the bus industry cannot cope with demand and has trouble getting spare parts for the ones it has already sold.

Waiting time for deliveries is roughly nine months for new buses and London Transport and other users have criticized British Leyland. Leyland, on the other hand, says the problem is that it has had strikes and that the bus operating companies seem to vary the level of their orders from one year to another, which makes it difficult to plan ahead. (Though how many industries have exactly the same demand every year is open to question.)

It is, Leyland insists, not its fault. "It's part of the total situation we're in", a company official said—whatever that may mean.

TUC curiosity

Len Murray, general secretary of the TUC, was reluctantly involved in a curious episode which this week promises an internal row between members of the National Union of Journalists, a TUC affiliate.

David Chipp, editor of the Press Association news agency, is to instruct two of his industrial correspondents, Gordon Clark and Jim Foulkes, to withdraw from the Labour and Industrial Correspondents Group after an incident at Congress House on Tuesday.

The group is the industrial version of the political correspondents' lobby which used to be favoured with regular private meetings with the Prime Minister or his spokesman, Jim Haines, until the practice was discontinued by Downing Street earlier this year.

Tuesday's meeting, which seems to have got off to a poor start, was one of the monthly get-togethers at which the group members (there are 70 in all) chew the fat with Murray. But a number of non-group journalists turned up, among them Charles Goodson, PA's chief industrial correspondent.

Goodson, and some other reporters, among them a BBC man, were then asked to leave—some say by a TUC functionary, others by fellow journalists who were members of the group.

The PA correspondent at first declined and says that he received a personal invitation from the TUC to the meeting. Other reporters apparently received invitations which seem not to have made it sufficiently clear that it was to be a group-only do.

Eventually, however, Goodson and others left, and Murray and the group settled down to talk about life. Chipp, Goodson says, is to withdraw Clark and Foulkes because it is an editor's job to say who will represent PA at meetings, not the TUC's or the group's. More protests may follow.

The chairman of the group is Glen Allan, industrial correspondent of the *Yorkshire Post*, part of the United Newspapers group which is in turn one of the syndicate of regional papers that own PA. Goodson allowed his group membership to lapse when membership fees went up too sharply for his taste.

Executives of state-owned Govan Shipbuilders on the Upper Clyde may well find that at least some of their workers do not need to press quite so hard during the next round of pay bargaining. A syndicate at the shipyard—which in August received a further £17m of public money to cover losses and modernization costs—is to share in a £533,962 pools win.

If the £17m is not enough, the company can always pass the hat around among the lads.

Oilman's honour

American oilman Bob Dyk will next month join a small but growing band of Americans to receive a British honour. The United Kingdom manager of Hamilton Brothers Oil and Gas, based at Denver, Colorado—joint operators of the Argyll field in the North Sea and the first to get oil ashore—has been appointed an honorary Commander of the British Empire and will receive his insignia from the hands of Energy Secretary Tony Benn next month.

It was on June 18 this year that Benn was using both hands to turn the valve which brought ashore the first oil from Argyll via the tanker Theogennitor at a ceremony on the Isle of Grain. Dyk trained as a geophysicist and worked for several oil companies before joining the Hamilton operations in Britain in 1964. The award has been made in recognition of his outstanding contribution to the development of the United Kingdom offshore oil industry.

Dyk is also a council member of the United Kingdom Offshore Operators Association, in whose development he has played an important role. Hamilton began drilling in the North Sea in 1966 in cooperation with a number of other interests including RTZ, Blackfriars Oil and Trans-European Company.

He is the third American citizen to be created a CBE this year, but tracking down precisely how many such awards have been dished out to Americans in recent years is well nigh impossible. The Department of Energy, who handled the Dyk announcement, referred Business Diary to either Number 10, Downing Street, or Buckingham Palace, who, said the man at Energy, should be able to provide the figures.

Buckingham Palace regretted that they did not categorize awards in such a way and suggested that Downing Street was the best bet.

A toiler in that vineyard offered to look into the matter and some hours later a man from the Foreign and Commonwealth Office rang to say sorry, but the best he could do was to affirm that the tally of United States citizens honoured so far this year was: two KBEs, three CBEs, two OBEs and four MBEs.

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FINANCIAL NEWS AND MARKET REPORTS

Stock markets

Investors on the sidelines

After two days of significant movement the London stock market went back into the doldrums yesterday as the number of bargains struck fell below the 5,000 mark.

Prices stayed in a narrowly mixed range for most of the day, but some late firmness left the *FT* Index 0.8 better, to 330.6, at the close. After hours, this trend was accelerated as rumours circulated of details today of cuts in public spending. But most observers, both inside and outside the market, discounted the possibility of such an announcement.

Gilts had another uncertain day. "Shorts" were busy, with the main feature some switching into the short-dated "tap", Treasury 9½ per cent, 1980. As demand built up, the Government broker raised his price by 1/16 point and helped stocks to recover early losses. By the end of trading, small gains on the day were common.

A flurry of buying in Hanson Trust firmed the shares 4p to 110p after reports of a "significant" upturn in the United States textile industry. Last month, Hanson paid £17m for the textile interests of Indian Head.

The longer end remained unsettled, with the Consolidated Fund figures still clouding sentiment at the opening. Losses ranged up to ⅜ point. Dealers said that business was not particularly heavy.

On such a quiet day there were a surprising number of equity features thrown up by bid situations. Pride of place, for once, must go to that "permanent." bid candidate Furness Withy, where the announcement that talks with Eurocanadian on future trading cooperation had been broken off was interpreted as the prelude to an all-out bid from the Canadian group. The shares jumped 9p to 229p after 232p.

Elsewhere, **AD International**, waiting for fresh terms from Dentsply, of the United States, were 3p firmer at 96p, while **Anglo-Thai**, still hoping for better things from Inchcape, put on 6p to 157p. Permali's rejection of BTR's terms added a penny to 28p and both Braby Leslie 46p and Glynwed 83p were wanted—the latter jumped 4p.

The leaders presented a mixed picture, typical being ICI 283p, EMI 203p and Dunlop 54p, all easier by a penny.

Faring worse were **Fisons**, down 6p to 374p, and **Glaxo**, due to report on Monday, easier by 5p to 355p. In the case of Glaxo, the market is not particularly optimistic over the results and expects profits to be slightly down at about £42m before tax.

Banks and insurances were generally steady, though **Minet Holdings** (up 10p to 172p) were in demand after higher first-half profits and a rights issue pitched at favourable terms. **Hogg Robinson** was another broker in favour and ended the day 3p better, at 156p.

Isolated features included a 3p gain to 131p for **Dowty** after news of a Swiss order for railway equipment, **Perak River**, which soared no less than 22p to 402p on hopes of compensation from the Malaysian Government, and **J. Lyons "A"**, down another 4p to 138p.

The last named has proved to be a very weak market recently with renewed fears that higher interest rates will cut into profits markedly.

After drifting early in the day, oil shares ended on a firmer note. **BP** 563p and **Shell** 347p were ahead by 8p and 2p respectively.

Golds were also narrowly mixed in a quiet session, but **De Beers** were wanted again and rose 8p to 282p.

From a significant list of companies reporting, **Empire Stores** results at halfway were much as expected and the shares finished 2p off to 78p. **Grattan**, which *reported* on Tuesday, were a point firmer to 87p and **Currys** were also firmer after an interim; **Wm Morrison** were also firmer in stores.

Both **Lawtex** 30p and **Carpets International** 67p were untouched by statements, as were **Hunt & Moscrop**, at 12p. **Johnson & Firth Brown** added a penny to 43p after a full-year return. News that the **Negretti & Zambra** instrumentation group has decided to close its Bond Street, London, retail outlet because of a rise in the rent had the shares a penny firmer at 38p.

Shares of Brooke Bond Liebig were actively traded at 37p after rumours that Unilever may bid circulated again. There was no comment from Unilever.

The new shares of **Babcock & Wilcox** traded at 42p, while **Howard Machinery** were a firm market at 49p.

The after-hours activity had the leaders adding as much as 4p. Gilts frequently improved by up to one-eighth, but the clearing banks proved to be a soft spot shedding about 4p each.

This reflects the hardening view that a call for special deposits may not be far away. Industrials had a weak spot in **William Baird** which went down 10p on the winding up of the Sierra Leone mining operation.

Equity turnover on October 7 was £44.83m (12,373 bargains). According to Exchange Telegraph active stocks yesterday were Royal Insurance new, ICI, Shell, Babcock & Wilcox new, Marks & Spencer, BP, Distillers, British American Tobacco, Midland Bank, IC Gas new, Commercial Union, Wolstenholme Bronze, Westland, Glynwed, Braby Leslie and Furness Withy.

Latest dividends

Company (and par values)	Ord div	Year ago	Pay date	Year's total	Prev year
Ash & Lacy (25p) Int	3.6	2.5	3/10	—	7.41
Christies Int (10p) Int	0.75	0.75	28/11	—	3.7
Coltness Group (25p) Int	0.73	0.69	5/1	—	1.36
Jas Dickie (25p)	1.8	—	30/10	—	4.10
Empire Stores (25p) Int	1.39	1.31	18/11	3.03*	2.80
External Inv (£1) Int	1.5	1.25	14/11	3*	2.7
Gedong Inv (10p) Int	0.32	0.33	28/11	—	1.30
Johnson & Firth (25p) Fin	2.6	2.37	16/1	3.4	3.25
Lawtex (25p) Fin	1.32	1.32	4/12	2.58	2.58
Ldn & Strathclyde (25p) Fin	0.76	0.76	28/11	1.2	1.2
P. & W. Maclellan (20p) Int	0.5	0.5	14/11	—	1.3
Maynards (£1) Fin	11.16	10.57	28/11	15.76	14.77
Minet Holdings (20p) Int	2.1†	1.36†	14/11	—	1.61†
Stag Furniture (25p) Int	2.2	2.0	25/11	—	5.25
Transatlantic (£1) Int	1.5	1.25	14/11	—	2.7
do, do Fin	1.5*	1.45	—	3*	2.7
Wombwell (10p) Fin	0.64	0.73	26/11	0.97	0.73

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross, multiply the net dividend by 1.54. *Forecast. †Adjusted for scrip.

PELICAN UNIT TRUST
Net amount to be distributed on November 25 is 1.0538p per unit (compared with net rate of 0.9474p per unit at corresponding date last year).

P. & W. MacLELLAN
Sales for half-year to June 30 up from £2.42m to £2.56m, but pre-tax profit down from £126,000 to £82,000. No corporation tax payable for period.

LAUGHTON
Turnover in six months to end-June expanded from £3.22m to £3.56m. Pre-tax profit dipped from £269,000 to £202,000.

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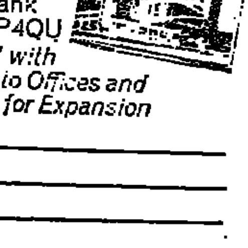
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Ash & Lacy is still ahead as group gets trustee status

By Our Financial Editor

At £568,000 Ash & Lacy's interim profits are running slightly ahead of last year. But Mr Fane Vernon, chairman of this West Midlands metal stockholder and processor, again warns shareholders that the company may be unable to match the 1974 profit of £1.2m.

Nevertheless, given "exceptionally difficult trading conditions", it is likely to be a good year. An interim dividend 5.55p a share gross is being paid on the capital increased by the £536,000 rights issue earlier this year, and the board expects to pay 4.62p a share gross on the capital after a one-for-two scrip issue which is now being proposed.

This scrip increases Ash & Lacy's issued capital to over £1m and thus gives the company trustee status.

Mr Vernon says that trading conditions in the first six months have been particularly poor in the steel and non-ferrous processing and stockholding businesses. But he points out that current results are being achieved without any returns as yet from the new £2m Siddens Steel Sheet Service Centre, which is expected to start contributing from 1976/77.

However, the financial position of the company is strong. Short borrowings, reflecting the impact of the rights issue, had been reduced by £746,000 to £763,000 at the end of June. Since then tax repayments have brought in a further £121,000. As such, interest charges, which in the first half of this year were up from £91,000 to £165,000, should be substantially down in the second half.

Wm Morrison shows signs of slowing in peak year

The swift progress of Yorkshire's Wm Morrison Supermarkets shows signs of slackening but the latest news is good for all that. In the six months to July 31 sales soared by 48 per cent to £22.4m but pre-tax profits rose by only 11.6 per cent to £719,731.

Mr K. D. Morrison and his colleagues say they find it impossible to forecast this year's profits accurately, but they do expect sales to beat £48m. If so, that would be an increase of at least 38 per cent on the year to January 31 last. Pre-tax profits in that year rose by 25 per cent.

The directors explain that investment income fell because interest rates dropped and £650,000 was spent on new stores. Operating costs rose at an unprecedented rate which the company tacked by controlling spending and using labour better. New developments at Hunslet, Rothwell and Horsforth, and a rebuilt Mayo store are going to plan, and they should be trading successfully in the second half of 1976.

All this is good going for what the chairman saw as a year of consolidation even if it did start with sales as much as 50 per cent up. As usual there is no interim dividend. The group normally declares a single dividend in May. The last one was 2.57p a share gross.

Streamlining at Town & City

"The present policy of consolidation must continue in order to reach a positive cash flow together with an acceptable level of gearing", writes Mr Jeffrey Sterling in Town & City Properties' annual report. He adds that the disposal programme and, increasing rental income, will be the main contributing factors.

Following last year's losses and write-downs, which resulted in a reduction from £245m to £142m in net assets, the board feels that a formal valuation of properties now is pointless. The accounts show that £95,000 was paid to former directors as compensation.

Minet rises on rights issue

With profits moving ahead and a maximum allowed dividend payment promised for the year to December 31, Minet Holdings, an insurance broking group, is planning a 2-for-3 rights issue. It is hoped to raise about £3.1m to strengthen the group's capital base. The shares will be issued at par, or 20p. The existing shares jumped 10p to 172p on the news. The issue will not be underwritten.

Pre-tax profits for the six months to June 30 rose from £2.42m to £2.93m, and the board expects them to grow this year by at least 16 per cent. This indicates a record profit of more than £5.7m, against £4.9m.

The interim dividend goes up from 2.02p gross adjusted for a scrip issue to 2.33p. Earnings a share are 5.67p, against 5.5p.

Coltness picks up

Higher raw materials and labour costs hurt the profit margins at Coltness Group, but "excellent" trading in the fastenings division enabled the group to recover in the six months to June 30 from the downturn suffered in the second half of 1974.

Pre-tax profits for the six months to June 30 rose from a record £239,000 to £241,000 on turnover of £3.37m, against £2.7m. The dividend rises from 1.03p to 1.12p. Mr Eric Gibbons, chairman, believes that profits for the full year will be better than 1974's £401,000.

Stag Furniture to beat forecast

Stag Furniture, the Nottingham based furniture maker, should have no trouble in fulfilling its May forecast of pre-tax profits of £910,000 this year. Indeed it should beat these, because newcomer Yatton Furniture will be contributing in the second six months. In the half year to June 28 Yatton contributed nothing, but even so turnover rose from £2.76m to £3.81m, sending up pre-tax profits from £371,000 to £511,000.

BPB takes over

BPB Industries, makers of gypsum, plaster and plasterboard, has acquired a further 44 per cent of the equity of the French company, Placoplatre SA, for £3.46m. This now brings BPB and its associates' holding in Placoplatre to 98 per cent. Placoplatre is France's leading gypsum plasterboard manufacturer, with a turnover of about £23.2m last year. Pre-tax profits of the French company last year were about £800,000.

Wombwell 54pc ahead

The dramatic recovery at Wombwell Foundry and Engineering continues. Having recovered from losses of £74,000 to record profits of £174,000 last year, the group has gone on to push profits up 54 per cent to £270,000 for the year to July 31. Turnover jumped from £1.5m to £2.15m. The board wants the Treasury to bless a dividend payment of 1.41p, against 1.1p. Earnings a share were 4.27p against 2.59p. At half time a "substantially" improved result for the full year was foreseen.

Hunt & Moscrop scrip

Proposing a one-for-four scrip Hunt & Moscrop (Middleton), paper making and textile machinery with interests in heat exchangers, process and chemical plant, at the same time reports a 52 per cent jump in pre-tax profits to £741,000 for the year to June 30. Sales in turn, were more than doubled at £11.1m. At half-way, Mr E. W. Hunt, chairman, said heat exchangers, process and chemical plant would account for 45 per cent of sales

Eurobonds prices (midday indicators)

$ STRAIGHTS

	Bid	Offer
AIDC 10¼ 1981	100¼	101¼
Airlease 8¾ 1988	86	89
Ashland 8 1987	85	86
BICC 7¾ 1987	64½	67½
Bristol 8½ 1979	89	91
British Steel Corp 8¾ 1989	78	81
Burlington 7¾ 1987	85	86
Carrier 8 1987	83½	85¼
Chevron 7 1980	95½	97
Conoco 7 1980	96	97½
Conoco 8 1986	93	94
Cons Food 7¾ 1991	81	82
Coventry 8¼ 1981	90	92
Coventry 8¼ 1980	86	88
Curacao Tokyo 8¾ 1988	87½	88½
Curacao Tokyo 10¼ 1981	100¼	101¼
Cutler Hammer 8 1987	87¼	88¼
Dana 8 1987	86	87
Denmark Kingdom 7½ 1990	80	81
Denmark Mige Bank 7½ 1991	78¾	79¾
Dundee 9¼ 1985	90	92
Escom 9¾ 1989	88½	90½
Escom Floating Rate 1982	97½	98½
First Chicago 7 1980	92	93
First Pennsylvania 7¾ 1984	81	84
GATX 8¼ 1987	83¼	85¼
Guardian Royal 8 1987	68	71
Hambros 7¾ 1987	73	75
ICI 7¾ 1992	77	80
International Util 8¼ 1982	90¾	91¾
Legal & Gen Ass 7¾ 1988	67	70
Manchester 8¼ 1981	86	88
Mexico 8¾ 1991	80	83
Michelin 7¼ 1988	80½	81½
Mitsubishi 9 1989	95	97
Motorola 8 1987	89	90
Nat & Grindlays 7¾ 1987	70	73
National Coal Board 8¼ 1988	78	81
Nippon Fudosan 10¼ 1980	100¾	101¾
N. A. Rockwell 8¼ 1987	85½	86½
Occidental 7¾ 1984	84	86
Pacific Lighting 8 1988	85¼	86¼
Pacific Lighting 9¾ 1981	100¼	101¼
Pennwalt 8 1987	86½	87½
Ralston Purina 7¾ 1987	86¼	87¼
Scanraff 7½ 1990	85	86
Scanraff 8¼ 1988	93½	94½
Shell 7¼ 1987	88	89
Singer 11 1977	102½	103½
Skandinaviska 10¼ 1981	102	103
Slough 8 1988	80	83
South Africa 8 1987	79	82
Standard Oil 8½ 1980	98½	99½
Standard Oil 8½ 1988	95	96
Standard Oil 8½ 1988	95½	96½
Sybron 8 1987	86	87
Tenneco 7¾ 1987	83½	85¼
Textron 7¾ 1987	82	83
Transocean Gulf 7¾ 1987	87½	88½
Transocean Gulf 7 1980	91	95½
Union Oil 7½ 1987	87½	88½
Venezuela 8¼ 1987	95	97
Volvo 8 1987	83½	84½
Wm Glyns 8¼ 1987	73	76

DM BONDS

	Bid	Offer
APEL (DM) 10 1981	103	106
Charter (DM) 6½ 1968-85	76¼	77¼
Courtaulds (DM) 6¾ 1969/84	86½	87½
Denmark (DM) 9¼ 1980	99¾	100¾
Escom (DM) 7 1973/88	72	73
Goodyear (DM) 6¾ 1972/87	87	88
ICI (DM) 8 1971/86	90¾	91¾
Mitsubishi Heavy (DM) 1980	104½	105½
Nat West (DM) 8 1988	90½	91½
New Zealand (DM) 9¾ 1982	104¼	105¼
Sudafrica (DM) 8¼ 1970/85	92½	93½
Sun Int Fin (DM) 7¾ 1988	90½	91½

$ CONVERTIBLES

	Bid	Offer
AMF 5 1987	60	62
American Express 4¼ 1987	78	80
Beatrice Foods 4½ 1992	81½	83½
Beatrice Foods 6¾ 1991	99	101
Beatrice Foods 4½ 1995	92	94
Borden 5 1992	85½	87½
Borden 6½ 1991	98	100
Broadway Hale 4¾ 1987	69	71
Carnation 4 1988	81	86
Chevron 5 1988	95	97
Cummins 6½ 1986	82	84
Dart 4¾ 1987	75	78
Eastman Kodak 4½ 1988	112	114
Economic Labs 4¾ 1987	68½	70½
Fiston 5 1987	67	69
Ford 6 1988	73	75
Ford 6 1986	83	85
Gillette 4¾ 1987	67	69
Gould 5 1987	81	85
General Electric 4¼ 1987	80	82
Halliburton 4¼ 1987	116	118
Harris 5 1992	83	85
Honeywell 6 1986	74	76
ITT 4½ 1987	68	70
J Ray McDermott 4¾ 1987	135	137
JP Morgan 4¾ 1987	100	102
Nabisco 5½ 1988	85	87
Owens Illinois 4½ 1987	83½	86½
JC Penney 4½ 1987	75	77
Revlon 4¾ 1987	93	97
Rank Org 4½ 1995	39	41
Sperry Rand 4¾ 1988	94½	96½
Squibb 4½ 1987	77	79
Texaco 4½ 1988	71	73
Union Carbide 4½ 1982	100	101
Warner Lambert 4½ 1987	85	87
Xerox Corp 5 1988	70½	72½

DM = Deutschmark issue.
Source: Kidder, Peabody Securities, London.

Christies in retreat but autumn looks good

After last year's fall in pre-tax profits from a record £2.16m to £1.54m, Christies International, the fine art auctioneer, slipped from £843,000 to £664,000 in the six months to June 30. Turnover made only a little headway from £3.06m to £3.12m. The dividend is 1.15p, against 1.11p.

The board says the profit fall reflected "general uncertainty throughout the world, and in this context the result is not wholly unsatisfactory."

The group has made stringent economies. On the controversial subject of its buyers' premium, recently introduced in London to offset the decline in margins, the board says that the move should operate effectively.

Prospects for the autumn season, which includes a number of major sales both at home and overseas, are said to be good. Mr I. Chance, the chairman, considers that the group is ready to take advantage of every opportunity offered by the international art market which is still buoyant.

Commodities

COPPER eased slightly, cash wire bars dropping £5 and three months by a similar amount.—Afternoon.—Cash wire bars, £583.50-84.00 a metric ton; three months, £606.50-607. Sales, 4,025 tons. Cash cathodes, £570-72; three months, £593-93.50. Sales, 250 tons (all carries). Morning.—Cash wire bars, £587-87.50; three months, £610-10.50. Settlement, £587.50. Sales, 7,100 tons. Cash cathodes, £573-74.50; three months, £597-97.50. Settlement, £574.50. Sales, 1,100 tons (mainly carries).

SILVER was easier in all positions.—Bullion market (fixing levels).—Spot, 216.55p a troy ounce (United States cents equivalent, 442.2); three months, 225.25p (451.2c); six months, 230.60p (462c); one-year, 245.80p (485.2c). London Metal Exchange.—Afternoon.—Cash, 214.2-214.3p; three months, 221-221.3p; seven months, 230-231p. Sales, 160 lots of 10,000 troy ounces each. Morning.—Cash, 216.5-217c; three months, 225.3-25.5p; seven months, 232.8-33.8p. Settlement, 217p. Sales, 88 lots (about half carries).

TIN was irregular.—Afternoon.—Standard cash, £3,090-95 a metric ton; three months, £3,145-47. Sales, 50 tons. High grade, Cash, £3,090-95; three months, £3,147-49. Sales, 25 tons. Morning.—Standard cash, £3,090-95; three months, £3,145-50. Settlement, £3,095. Sales, 225 tons (mainly carries). High grade, cash, £3,095-3,100; three months, £3,145-50. Settlement, £3,100. Sales, 70 tons. Singapore tin ex-works, $M960 a picul.

ZINC.—The announcement by Cominco Ltd that it had raised its base price for zinc in world markets, other than the US and Canada, from £360 per tonne to £390, with immediate effect, lifted prices initially and at one time futures touched £365. However, at the morning close three months had settled back to £361.25 and remained around this level.—Afternoon.—Cash, £348-48.50 a metric ton; three months, £361-61.25. Sales, 1,500 tons. Morning.—Cash, £348.50-49.00; three months, £361-61.50. Settlement, £349. Sales, 3,200 tons. Producers' price, £360 a metric ton. All afternoon metal prices are unofficial.

Continued on page 27

Permali challenges BTR bid as 'ridiculously low'

The fight promised by Gloucester-based specialist engineer Permali a month ago in resisting a takeover bid from BTR, the rubber products group, valuing the company at some £3.2m, is now brought to a head. (BTR already holds some 38.7 per cent and its cash offer a share is only 2½p above Permali's share price of 27p.)

Representing an attempt to obtain shareholders' entitlements at a "ridiculously low-price", said Mr A. A. Heath, Permali chairman, the bid did not in any way reflect either past performance or future prospects; it undervalued earnings and assets, and took no note of Permali's excellent future prospects. In the light of current trading, his board believed it would be justified in doubling the gross equivalent of the dividends paid last year—on this basis some 2.5p gross, covered 1.8 times by last year's profits. Generally, the benefits from widening the product and geographic base have been amply demonstrated.

Neither the directors nor the trustees of the LW Robson family trusts will accept for their holdings representing 8 per cent of the total equity and some 13.3 per cent of the shares subject to the offer.

O. C. SUMMERS (HOLDINGS)
Warren Tea Holdings has acquired a further 14,000 shares in Summers, making a total of 733,000 (35.54 per cent).

NORWEST HOLST
Company wishes to make it clear that his fellow directors have decided that Mr James MacMillan should vacate the boardroom, and that the delay in issuing the accounts flows from negotiations about the technical and potential excess of the company's borrowing limits under its articles and trust deeds.

ZOCKOLL GROUP
Dyno-Rod turnover for 1974 jumped from £1.17m to £1.75m and pre-tax profits rose from £113,565 to £189,204. Associate company, Pit-Stop Ltd, showed an increase in sales from £474,888 to £526,196 and a turnround from a £26,641 loss to a profit of £29,826. Dyno-Rod and Pit-Stop are members of the Zockoll Group of companies which also acts as a management company for the West German offshoots of both companies.

EXTERNAL INV TRUST
Post-tax profit for half-year to September 30, £94,000 (£86,000). Interim dividend of 2.3p gross, and board forecasts final of similar amount, making 4.61p gross (against 4.096p gross).

LONDON & STRATHCLYDE TRUST
Gross revenue, £679,000 (£715,000) for year to end-August. Unchanged total dividend of 1.8p gross.

TRANSATLANTIC & GENERAL INVESTMENTS
Revenue (after tax) for half-year to end-September, £36,000 (£26,000). Total dividend of 4.61p gross forecast for year (4.096p gross last time).

BANK AMERICA-CHINA LINK
Bank of America agreed with Bank of China, of the People's Republic, to set up a banking relationship for handling mail remittances and telegraphic transfer of a non-trade nature.

CBR JERSEY SUSPENDED
Listing of CBR Jersey (Holdings) temporarily suspended yesterday at company's request, pending publication of reorganization details. Board has invited debenture holders to appoint a receiver and manager to trading offshoots.

ASHWORTH & STEWARD (HOLDINGS)
Company is offering to redeem all outstanding £233,530 of 6½ per cent mortgage debenture stock, 1988-93, at £90 per cent.

BANKHAUS HERSTATT
Bank and local authority creditors will be paid a further 30 per cent of their settlement quota about end-October-early November. This will leave 10 per cent outstanding, which will probably be paid next year.

Wall Street

New York, Oct 8.—The New York stock market gained broadly today, though volume was light, on a continuing decline in short-term money rates and discussion of saving New York City from a debt default that would upset securities markets.

The Dow Jones industrial average gained 7.40 to 823.91. About 880 issues gained while 445 declined. Volume totalled 17,800,000 shares compared with 13,530,000 yesterday.

A mild mid-session climb gained altitude following New York City Mayor Beame's order of a 5 per cent to 8 per cent cut in City department budgets—although unions threatened a general strike over the order.

While Dr Arthur Burns, Federal Reserve chairman, declined in testimony before Congress to support direct Federal aid for the City, he made certain suggestions regarding any such plan. Earlier, he said that a New York City default would upset securities markets, though temporarily.

Silver closes 17c down

New York, Oct 8.—**SILVER** futures slumped as much as the 20-cent limit before recovering moderately to close 15 to 17 cents lower. The limit decline, short-lived in late afternoon, was struck when persistent selling by the local trade triggered of heavy stop loss selling.—Oct, 425.80c; Nov, 437.80c; Dec, 451.00c; Jan, 454.90c; March, 445.00c; May, 451.10c; July, 459.00c; Sept, 466.90c; Dec, 478.30c; Jan, 482.30c. Handy and Harman $437.50 (previous $446.50).

GOLD.—Futures prices fell sharply in moderate trading in New York and in Chicago. On the Comex final settlement prices were $3.90 to $4.50 lower. NY COMEX.—Oct, $138.80; Nov, $139.10; Dec, $139.60; Feb, $141.80; April, $144.00; June, $146.20; Aug, $148.50; Oct, $150.80; Dec, $153.00; Feb, $155.20. CHICAGO IMM.—Dec, $139.40-139.70. March, $142.30-142.60; June, $146.40 bid; Sept, $150.20; Dec, $154.00.

COPPER. Futures closed steady down 10 points on 1,588 lots. Oct, 55.40c; Nov, 55.80c; Dec, 56.30c; Jan, 56.90c; March, 58.10c; May, 59.30c; July, 60.50c; Sept, 61.70c.

SUGAR. Trading in world sugar futures in No 11 contract was spiritless through the day on light two-way dealings. Final prices were 0.18 to 0.29 cent lower. Jan, 13.97c nominal; March, 13.87-91c; May, 13.75-79c; July, 13.72-69c; Sept, 13.60c; Oct, 13.55-55c; March, 13.36-48c. Spot, 13.85c, off 15.

COTTON: Futures moved indecisively and erratically on nervous evening-up in front of Friday's USDA crop report, to close moderately higher for the day. Oct, 55.36-70c; Dec, 55.00-10c; March, 56.35c; May, 56.90-7.00c; July, 57.35-50c; Oct, 56.50-60c; Dec, 56.30-60c; March, 56.55-70c.

COFFEE: Futures in "C" contract closed easy with losses of 1.00 to 1.15 cents. Sales remained small at 330 lots. Nov, 79.30-50c; Dec, 79.95-80.00c; March, 79.60-70c; May, 80.05c; July, 81.20c nominal; Sept, 81.75c.

COCOA. Futures closed steady on sales of 635 lots. Dec, 56.50c; March, 75.01c; May, 81.65c; July, 50.95c; Sept, 50.35c; Dec, 49.80c; March, unquoted. Spots, Ghana unquoted, Bahia 62⅛c.

WOOL.—Fine Wool and Crossbred futures remained tradeless. Closing bids for Wool ranged from unchanged to 0.80 cent down, while Crossbreds held unchanged across the board. GREASE WOOL. Spot, 155.0c nominal; Oct, 182.0-66.0c; Dec, 150.0-60.0c; March, 143.0c bid; May, 142.0-50.0c; July, 142.0-50.0c; Oct, 136.0c bid; Dec, 136.0c bid; March, 135.0c bid. CROSSBRED. Spot, 82.0c nominal; Oct, 80.0-8.0c; Dec, 77.0-90.0c; March, 78.0-84.0c; May, 78.0c bid; July, 74.0c bid; Oct, 71.0c bid; Dec, 68.0c bid; March, 65.0c bid.

CHICAGO SOYABEANS: Oil futures finished 0.10 cent lower to 0.15 higher with Meal $5.10 to $5.30 ahead. SOYABEANS. Nov, 554-37c; Jan, 567-65c; March, 574-75c; May, 580-81c; July, 583-84c; Aug, 582-83c; Sept, 574c; Nov, 550c. SOYABEAN MEAL. Oct, $130.00; Dec, $140.00-139.20; Jan, $141.00; March, $144.50. SOYABEAN OIL. Oct, 20.70-60c; Dec, 20.30-40c; Jan, 20.25c; March, 22.75c; May, 20.15c; July, 22.05c; Aug, 22.00-05c; Sept, 21.75c. SOYABEAN MEAL (Nov), March, $141.50-2.00; May, $143.00-3.50; July, $147.50-8.50; Aug, $148.00-9.00; Sept, $148.00-8.50.

CHICAGO GRAINS.—WHEAT closed easy 5¼ to 7½ cents lower.—Dec, 414½-415c; March, 428½-429c; May, 430-424½c; July, 422c; Sept, [illegible]. MAIZE closed unchanged to 2 cents higher.—Dec, 300-300¼c; March, 306½-307c; May, 310½-311c; July, 310-310½c; Sept, 299c; Dec, [illegible]. OATS closed steady unchanged to [illegible] lower.—Dec, 153¾c; March, [illegible]; May, 150½c; July, 134c.

	Oct 8	Oct 7
Allied Chem.	31	31½
Allied Stores	42	40⅝
Allied Supermkt.	2⅝	2⅝
Allis Chalmers	9⅞	10
Alcoa	39⅞	40⅛
Amax Inc	50⅝	50⅜
Amerada Hess	17⅛	17⅛
Am. Airlines	7⅞	7⅞
Am. Brands	35⅞	36⅛
Am. Broadcast	20⅛	19⅝
Am. Can.	29⅝	29⅝
Am Cyan	23⅞	23⅞
Am. El. Power	19⅝	19⅛
Am. Home	35⅞	34⅝
Am Motors	5⅞	5½
Am. Nat. Gas	31⅞ e	32⅞
Am. Standard	13⅞	13⅛
Am. Tel	46⅛	46
Aml. Inc.	16½	16⅛
Anaconda	17⅞	17½
Armco Steel	27⅞	28
Asarco	14⅛	14⅛
Ashland Oil	19⅞	18⅞
Atl Richfield	98⅝	98⅝
Avco	5⅛	5⅛
Avon Prod.	40⅞	39⅞
Babcock & Wcox	19⅛	19
Bankers Tst NY	29⅛	29½
Bank of Am.	40⅞ xb	40 b
Bank of N.Y	28⅞	28⅞
Beat Fds.	21⅞	21⅛
Bell & Howell	18½	17⅞
Bendix	43⅛	42
Beth. Steel	35⅛	35
Boeing	29⅞	29⅛
Boise Cascade	21½	21½
Borden	23⅞	23⅝
Borg Warner	17⅞	17⅞
Bristol Myers	65	64⅞
BP	13⅞	11⅛
Budd	6⅝	6⅝
Burl. Ind	24⅞	24⅞
Burlington Nthn	30	29⅝
Burroughs	96⅛	95½
Campbell Soup	29⅝	29½
Canadian Pac.	13⅞	13⅛
Caterpillar	67⅛	63⅞
Celanese	42⅛	41⅞
Central Soya	13½	13⅛
Charter N.Y.	20	20⅛
Chase Manhat	27⅛	29½
Chem Bk. N.Y.	29⅞	30½
Chesapeake Ohio	32⅞	32⅞
Chrysler	10⅝	10⅝
Citicorp	28⅞	29
Cities Serv.	43⅛	43½
Clark Equip	27⅛	27⅛
Coca Cola	78⅝	77
Colgate	29½	28⅛
C.B.S.	48⅛	47⅞
Columbia Gas	23½	23⅛
Comb Eng	45⅞	45⅛
Comw. Edison	29⅝	30⅛
Con. Edison	12½	12⅛
Cons Foods	16⅞	16⅞
Cons Power	17⅞	17½
Cont. Can	24⅞	24⅝
Cont. Oil	68	[illegible]
Control Data	19⅛	19⅛
Corning Glass	39	39⅝
C.P.C. Intnl.	41½	40⅛
Crane	44⅛	42⅛
Crocker Int	21⅞	21⅝
Crown Zeller	31	33⅞
Dart Ind.	25⅞	25⅞
Deere	48	47⅞
Del Monte	21⅞	25⅝
Delta Air	31⅞	30
Detroit Edison	12½	12½
Disney	46½	46½
Dow Chem	48⅝	49⅛
Dresser Ind	67⅞	66⅛
Duke Power	16⅞	16⅞
Du Pont	113	111⅛
Eastern Air	4⅛	4⅛
East. Kodak	99	98⅛
Eaton Corp.	30⅛	29⅝
El Paso Co.	11⅛	11½
Equitable Life	16⅞	17⅛
Esmark	25⅞	31
Evans P. D.	4⅞	4⅞
Exxon Corp	92⅞	91⅞
Fed. D. Strs	30⅞	29⅞
Firestone	20	20
Fst. Chicago	18½	18⅛
Fst. Nt. Boston	23⅞	[illegible]
Fst. Penn Corp	15	15⅞

	Oct 8	Oct 7
Ford	39⅛	37½
G.A.F. Corp	9⅝	9⅝
Gamble Skogmo	20⅝	20½
Gen. Dynam.	48⅞	48⅛
Gen. Electric	47⅛	45⅞
Gen Foods	26	24⅝
Gen. Instr.	9⅞	9⅝
Gen. Mills	56	53⅞
Gen Motors	54	53⅞
Gen Pub Util N.Y.	14⅛	14⅛
Gen. Tel. El.	22⅞	22⅞
Gen. Tire	16½	16⅛
Genesco	4⅛	4½
Georgia Pac	40	39⅞
Getty Oil	187½	182⅞
Gillette	28⅛	29⅛
Goodrich	16	15½
Goodyear	19⅞	19⅛
Gould Inc.	27⅞	27⅞
Grace	25⅞	25
Grant W.T	2⅞	2⅞
Gt. Atl. & Pac.	12	12
Greyhound	12⅞	12
Grumman Cp.	14½	14⅞
Gulf Oil	21⅛	21
Gulf Wn. Ind.	21⅞	21½
Heinz, H. J.	48½	47⅞
Hercules	27⅛	27
Honeywell	30	29⅛
IC Inds	14	13⅞
Ingersoll	69⅞	69⅛
Inland Steel	41⅛	40⅞
I.B.M	206	201⅛
Int. Harv.	23	22⅞
Int. Nickel	26⅛	26⅛
Int. Paper	52⅞	53⅛
Int. Tel. Tel	19⅛	19½
Jewel Co	19½	18⅛
Jim Walter	29⅛	29⅞
Johns Manv.	19⅛	19⅛
Johnson & John	85	82⅛
Kaiser Alum	24½	24½
Kennecott	31	31⅛
Kerr McGee	66⅝	64
Kimb. Clk	29⅛	29½
Kraftco Cp.	37⅞	36⅞
Kresge S.S.	32⅛	32⅞
Kroger	20½	20½
Ligg. Myer	27⅛	27⅞
L.T.V.	14	13⅞
Litton	7	7
Lockheed	9⅛	9⅛
Lucky Stores	15⅞	15⅛
Manuf Hanover	27⅛	28⅛
Mapco	44⅞	45⅛
Marathon Oil	49⅛	49⅛
Marcor Inc.	23⅞	23⅛
Marine Mid.	15⅞	16
Martin Mar.	14½	13⅛
McDonnell	14½	14⅞
Mead	17⅛	16⅞
Merck	74⅞	73⅞
Minn. Mm.	55⅛	55
Mobil Oil	45⅞	45⅛
Monsanto	74⅛	73
Morgan, J. P.	50½	50
Motorola	47⅞	47
NCR Corp	24½	24⅛
NL Ind	12⅞	12½
Nat. Bisc.	34½	34½
Nat Distill	15	15⅛
Nat Steel	35⅛	34⅞
Norfolk West	64⅞	63⅛
NW Bancor	37⅛	38
Norton Simon	21⅞	20⅞
Occ Pet.	[illegible]	[illegible]
Ogden	19½	15⅝
Olin Corp.	25⅞	25⅛
Otis Elev.	31⅞	31⅛
Owens Ill.	44⅛	44
Pac. Gas. El	20⅛	20⅛
Pan Am	4⅛	4⅛
Penn Cent	1½	1½
Penney J. C.	46½	45½
Pennzoil	25⅛	25⅛
Pepsico	62⅞	62⅛
Pet Corp	32⅞	32⅞
Pfizer	27⅞	26⅞
Phelps Dod	31½	31⅞
Philip Mor.	49	47½
Phill Pet	57⅛	55⅞
Polaroid	37⅞	37⅞
P.P.G. Ind	29½	28⅞
Proc. Gamble	85	85
Pub Ser El & Gas	16⅛	16⅛
Pullman	31	30⅞
Rapid American	6	6

	Oct 8	Oct 7
Raytheon	53½	53
RCA Corp	18⅞	18⅛
Repub. Steel	29⅛	29½
Reynolds Ind.	56	55⅛
Reynolds Metal	19⅛	19⅛
Rockwell Int	22⅛	22⅛
Royal Dutch	34½	34
Safeways	50	49⅞
St Regis	29⅛	29½
Santa Fe Ind	27⅞	27⅞
SCM	16½	16⅛
Schlumbgr.	75⅞	75⅞
Scott. Paper	15½	15⅛
Seaboard Coast	19½	19⅛
Seagram	27⅞	28⅛
Sears Roe	66⅛	64⅞
Shell Oil	53½	53½
Shell Trans	27⅞	27⅞
Signal Co	16½	16½
Singer	11⅞	11⅞
Sony	8⅞	8⅞
Sth Cal Edison	16⅛	16½
Southern Pac.	27⅞	27⅛
Southern Rly.	49⅛	49⅛
Sperry Rand	42⅞	42
Squibb	32⅛	32½
Std. Brands	69⅛	69⅛
Std. Oil Cal.	30⅛	29⅞
Std. Oil Ind	47⅞	47⅞
Std Oil Ohio	71	70⅞
Sterling Drug	19	17⅞
Stevens J.P.	13½	13⅛
Stude Worth	40⅛	39⅛
Sunbeam Cp	17⅞	16
Sundstrand	16⅛	16½
Sun Oil	39⅞	38⅛
Teledyne	21⅞	20⅞
Tenneco	23⅞	23⅞
Texaco	23⅞	23⅞
Texas East Trans	33⅛	33⅛
Texas Inst	100⅞	100⅞
Texas Utilities	20	19⅞
Textron	19⅛	19⅛
T.W.A	7⅞	6⅛
Travelers Cp.	21½	21⅛
T.R.W. Inc.	25	24⅞
U.A.L. Inc.	24⅞	23⅞
Unilever Ltd	31½	31½
Unilever N.V	37⅛	37⅛
Unionamerica	2	2
Union Bancorp	9	9
Union Carb.	56⅞	56⅞
Un. Oil Cal.	44⅛	45
Un Pacific Corp	73½	73⅛
Uniroyal	8⅞	8⅞
United Brands	5	4⅞
Utd Merch & Man	13⅞	13⅞
US Industries	4	4
US Steel	63⅞	62⅛
Utd Technol	50	50⅞
Wachovia	11⅞	11
Warner Comm	19⅛ e	19⅛
Warner Lambert	34⅛	34⅛
Wells Fargo	14½	13⅞
West'n Bancorp	19	18⅞
Westinghse El	12⅞	12⅞
Weyerhaeuser	38⅞	38⅛
Whirlpool	23⅛	22⅞
White Motor	8⅞	8⅞
Woolworth	16⅞	16⅞
Xerox Cp	56⅝	55⅞
Zenith	24⅞	24⅛

Canadian Prices

	Oct 8	Oct 7
Abitibi	[illegible]	[illegible]
Alcan	[illegible]	[illegible]
Alg Steel	[illegible]	[illegible]
Asbestos	[illegible]	[illegible]
Bell Tel.	[illegible]	[illegible]
Can Sup Oil	[illegible]	[illegible]
Can. Inv. Fd.	[illegible]	[illegible]
Cominco	[illegible]	[illegible]
Cons. Bat	[illegible]	[illegible]
Falconbridge	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Hawker Can	[illegible]	[illegible]
Hud. Bay Min	[illegible]	[illegible]
Hud. Bay Oil	[illegible]	[illegible]
I.A.C. Ltd	[illegible]	[illegible]
Imasco	[illegible]	[illegible]
Imp. Oil	[illegible]	[illegible]
Int Pipe	[illegible]	[illegible]
Mass-Ferguson	[illegible]	[illegible]
Power Cp.	[illegible]	[illegible]
Price Bros	[illegible]	[illegible]
Royal Trust	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Steel Co	[illegible]	[illegible]
Tex Can	[illegible]	[illegible]
Trans Mnt Oil	[illegible]	[illegible]
Walker H.	[illegible]	[illegible]
W.C.T.	[illegible]	[illegible]

e Ex div. a Asked. c Ex distribution. h Bid. k Market Closed. n New Issue. p Stock Split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, $2.0440 ($2.0405); three months, $2.0322 ($2.0318); Canadian dollar, 97.44c (97.46c).

The Dow Jones averages.—Industrials, 823.91 (816.51); transportation, 162.94 (160.11); utilities, 78.85 (78.70); 65 stocks, 260.55 (258.07).

New York Stock Exchange index, 46.55 (45.97); industrials, [illegible]; transportation, [illegible]; utilities, 31.07 ([illegible]); financial, 45.01 (45.37).

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MARKET REPORTS

Continued from page 26

LEAD was quiet.—Afternoon.—Cash, £172-72.50 a metric ton; three months, £180.25-80.50. Sales, 400 tons. Morning.—Cash, £172.50-73.00; three months, £180.75-81.25. Settlement, £173. Sales. 1550 tons (mainly carries).

PLATINUM was down £1.50 to £71.50 ($146) a troy ounce.

RUBBER was quiet.Nov. 34.25-34.60p per kilo; Dec. 34.50-36.00p; Jan-March, 35.80-35.95p; April-June, 36.75-36.85p; July-Sept, 37.90-38.05p; Oct-Dec, 39.20-39.50p; Jan-March, 40.40-40.50p; April-June, 41.40-41.60p; July-Sept, 42.30-42.50p. Sales: 49 lots at 15 tonnes.

RUBBER PHYSICALS were dull.—Spot 33.25-35.00. Cifs. Nov. 31-31.25; Dec. 31.75-32.00.

COFFEE: Robustas were easier, nearby Nov dropping £8.25. Arabicas were quiet.

ROBUSTAS.—Nov. £730.50-31.50 per metric ton; Jan. £724.50-25.50; March, £727-27.50; May, £730-31; July, £733-34; Sept, £737-38; Nov, £740-42. Sales: 1,175 lots including 1 option.

ARABICAS.—Oct, $91-91.30 per 50 kilos; Dec. $90.50-90.80; Feb. $90.60-90.80; April, $90.70-91.25; June, $90.70-91.50; Aug, $91-91.75; Oct, $91-92. Sales: 10 lots.

COCOA was firmer.—Dec. £624-24.50 per metric ton; March £601-01.50; May, £587.50-88.00; July, £582.83; Sept, £578-80; Dec, £577-80; March, £575-80. Sales: 2,568 lots. ICO prices: daily 54.07c; 15-day average 53.25c; 22-day average 52.97c (US cents per lb).

SUGAR was easier. The London daily prices were "raws" £168 (down £6); "whites" £168 (unchanged). Dec, £164.60-64.75 per long ton; March, £165.40-65.45; May, £162.50-62.75; Aug, £161.25-61.50; Oct, £160.50-61.00; Dec, £160.00-60.50; March, £159.25-60.00. Sales: 2.306 lots. ISA prices: 14.05c; 17-day average 13.74c.

SOYABEAN MEAL was steady.—Oct, £84-87.50 per metric ton; Dec, £88.50-88.70; Feb, £90.20-90.50; April, £90.90-91.30; June, £92.00-92.50; Aug, £92.90-93.00; Oct, £94.00-94.50. Sales: 126 lots.

GRAIN (The Baltic). Imported grains passed a *quiet day with offering levels* generally unchanged. Scattered inquiry included optional maize for October trans-shipment to the west coast United Kingdom and sorghums for Oct-Nov shipment to the south coast.

WHEAT. United States Dark Northern Spring No 2, 14 per cent. Dec £103.25 direct Tilbury. Oct, £104.75; Nov, £105.95; Dec, £107.50 sellers trans-shipment east coast.EEC feed. Oct. £66; Nov. £67.50 sellers east coast.

MAIZE. No 3 yellow American-French. Oct, £66.50; Nov, £67.25; Dec, £68 sellers trans-shipment east coast.

BARLEY. EEC feed. Oct. £63.50; Nov, £68.50 sellers east coast. All per long ton cif United Kingdom unless stated.

London Grain Futures Market (Gafta). EEC origin.—**BARLEY** was steady.—Nov, £63.20; Jan, £65.45; March, £67.15; May, £68.65; Sept, £64.40. **WHEAT** was steady.—Nov, £64.35; Jan, £66.85; March, £68.2; May, £69.75; Sept, £65.70.

MARK LANE.—Domestic grains met a quiet active offtake at around previous offering levels. Milling wheat traded in London at £67 for Oct, £68 for Nov and at £72 for Jan-June delivery. In Avonmouth Nov realized £68.25, Dec £69.25 per long ton. Business was also reported in Liverpool at £73 for Jan-June. Denaturable quality wheat changed hands in East Anglia at £66.50 for Oct and at £67 for Nov, while £68.50 was paid for Jan-March delivery in Avonmouth.

Feed barley remained quiet with scattered business including Oct in East Anglia at £63-£63.50 and Jan-March in Liverpool at £68.50. The following are average sellers quotations per long ton for delivery London area. Wheat Hapberg Oct £67, Nov £68.50, Dec £69.50. Denaturable Oct £66, Nov £67. Barley feed Dec £65.

MEAT COMMISSION: Average fatstock prices at representative markets on October 8: United Kingdom: Cattle, £18.31 per live cwt (+0.12). Sheep, 33.5p per lb EDCW (+1.9). Pigs, £4.81 per SCW (+0.04). England and Wales: Cattle numbers down 6.1 per cent average price £18.70 (+0.15). Sheep numbers down 6.0 per cent average price 33.7p (+2.0). Pig numbers up 0.4 per cent average price £4.81 (+0.04). Scotland: Cattle numbers down 21.1 per cent average price £18.40 (+0.01). Sheep numbers up 7.2 per cent average price 30.1p (+0.4). Pig numbers down 25.1 per cent average price £4.92 (—0.06).

Bank Base Rates

Barclays Bank	11%
C. Hoare & Co	*11%
Lloyds Bank	11%
Midland Bank	11%
Nat Westminster	11%
Shenley Trust	12½%
20th Century Bank	11½%
Williams & Glyn's	11%

* 7-day deposits on sums of £10,000 and under, 7%, up to £25,000, 7¼%, over £25,000, 8¼%.

Coffee change

The Coffee Terminal Market Association has decided to abolish the 50p per tonne minimum price fluctuation on the London Coffee Futures Market from Monday, November 3. The new minimum fluctuation from that date will be £1 per tonne.

Market change

The London Grain Futures and Clearing House Committee has said that from yesterday, the basis for call price margin settlements on the London Grain Futures Market is the official 1230 hrs closing values, and not, as previously, by movements of 25 pence or more from the previous call prices. The decision was announced by the Grain and Feed Trade Association.

Eurosyndicat

The Eurosyndicat index of European share prices was put provisionally at 132.09 on October 7 against 132.09 a week earlier.

Foreign Exchange

Quiet conditions prevailed throughout the session on foreign exchange markets yesterday.

After fluctuating between very narrow limits the pound ended up with a 20 point advance against the dollar, at $2.0435.

Sterling also reversed an initial easier tendency in terms of continental currencies, finishing up with moderate gains against most of them.

Its "effective devaluation" narrowed by 0.2 at the close to 29.3 per cent.

The dollar ran a parallel course with sterling. After back-pedalling at first, confirmation that the Swiss National Bank had made a substantial purchase of dollars swiftly induced a better undertone.

Gold fell $3.75 on ounce to $139.25.

Discount market

The supply of fresh funds was tight throughout and rates stayed high, but the Bank of England was not called upon to intervene in the discount market. From 10½ to 10¾ per cent initially rates moved up and closing balances were being taken over the range of 10¾ to 12 per cent.

"Calling" was not particularly tough, with only one or two clearers taking money back on any significant scale, but the main sources of liquidity were easily matched by the adverse factors. An excess of Exchequer disbursements over tax receipts was off-set by the unfavourable influences, including a large settlement for official sales of gilt-edged stock.

M. J. H. NIGHTINGALE & CO LIMITED

62-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

1974/75 High	Low	Company	Last Price	Ch'ge	Gross Div(p)	Yld %	P/E
55	26	Armitage & Rhodes	26xd	—	3.0	11.5	2.9
98	94	Deborah Services	96	—1	7.5	7.8	5.1
130	90	Henry Sykes	130	+1	4.9	3.8	8.7
61	18	Twinlock Ord	19	+1	0.9	4.9	4.7
66	45	Twinlock 12% ULS	66	—	12.0	18.2	—
62	48	Unilock Holdings	61	—	4.5	7.4	11.8

Recent Issues

	Closing price
Barriet 13½%, 1980 (£100)	£48½
Do 14%, 1984-85 (£100)	£49½
Bristol Wtr 8½% Rd Pf (?)	£98¾
Corn Exchange 10p Ord	140
Coventry 13%, 1980 (£89½b)	£9
Derby 13¼% 1982 (£98½a)	£45
Haslemere Est 9½% Cnv (£100¢)	£17
Islington 13¼% 1980 (£100b)	410
Do 14%, 85-86 (£100b)	£8¾
Land Secs 10% Cnv (£100b)	£61½
Lee Valley Wtr 9½% Rd Pf (?)	£10¼
Liverpool 13½%, 1981 (£99c)	£50
Norcros 15¼% Db 90-95 (£98b)	£27
Treasury 9¼% B 1978 (£95)	£93¾-¼
York Wtr 9½% Pf 1980 (?)	£99½

RIGHTS ISSUES	Latest date of renun	
Babcock Wilcox (285)	..	42 prem
Imp Cont Gas (260)	..	73 Prem
Royal Ins (226)	Nov 14	63 Prem-3

Issue price in parentheses. * Ex dividend. + Issued by tender. ‡ Nil paid. a £45 paid. b £70 paid. c £65 paid. f £50 paid. g £60 paid. h £25 paid. j £40 paid.

Spot Position of Sterling

	Market rates (day's range) October 8	Market rates (close) October 8
New York	$2.0400-0445	$2.0430-0440
Montreal	$2.0930-0980	$2.0965-0975
Amsterdam	5.46-51fl	5.49½-50½fl
Brussels	79.80-80.40f	80.30-40f
Copenhagen	12.38-43k	12.42-43k
Frankfurt	5.30-34m	5.33-34m
Lisbon	54.70-55.20e	54.95-55.15e
Madrid	121.30-80p	121.60-80p
Milan	1366-96lr	1393½-95½lr
Oslo	11.34-46k	11.44½-45½k
Paris	9.06-11f	9.09½-10½f
Stockholm	9.02-08k	9.06½-07½k
Tokyo	615-23y	619-21y
Vienna	37.50-38.00sch	37.75-85sch
Zurich	5.48-53f	5.51½-52½f

Effective depreciation since Dec. 21, 1971 down 0.2 to 29.3 per cent.

Forward Levels

	1 month	3 months
New York	.85-.80c prem	2.35-2.25c prem
Montreal	.60-.50c prem	1.50-1.40c prem
Amsterdam	3¼-2¼c prem	9¼-8¼c prem
Brussels	45-25c prem	120-100c prem
Copenhagen	4-2ore prem	11-9ore prem
Frankfurt	4-3pf prem	11½-10½pf prem
Lisbon	40c prem-30c disc	55c prem-55c disc
Milan	2lr prem-1lr disc	2lr prem-1lr disc
Oslo	7-4ore prem	19-16ore prem
Paris	4-2c prem	10¼-8¼c prem
Stockholm	4-2ore prem	10½-8½ore prem
Vienna	35-10gro prem	75-45gro prem
Zurich	4¼-3¼c prem	13-11c prem

Canadian dollar rate (against US dollar), $0.9742-45.

Eurodollar deposits (%) calls, 5¼-6¼; seven days, 5¼-5¾; one month, 6¼-6¾; three months, 7¼-7¾; six months, 8¼-8¾.

Gold

Gold fixed: am, $141.50 (on ounce); pm, $139.30.

Krugerrand: (per coin): $144-146 (£70.50-71.50) (domestic); $144-146 (£70.50-71.50) (international).

Sovereigns: (old), $42.75-42.75 (£20.50-21.00) (new), $42.25-43.25 (£20.75-21.25) (international).

Money Market Rates

Bank of England Minimum Lending Rate 12%
(Last changed 4/10/75)
Clearing Banks Base Rate 11%
Discount Mkt Loans %
Overnight: Open 11 Close 10¾
Week Fixed: 10¾-10¾

Treasury Bills (Dis%)

Buying		Selling	
2 months	11¼	2 months	11⅛
3 months	11½	3 months	11⅜

Prime Bank Bills (Dis%) Trades (Dis%)

2 months	11⅝-11⅞	3 months	12
3 months	11¾-11⅞	4 months	12¼
4 months	11⅞-12⅛	6 months	12½
6 months	11¾-11⅞		

Local Authority Bonds

1 month	11½-11	7 months	11¾-11¾
2 months	11½-11	8 months	11¾-11¾
3 months	11¾-11¾	9 months	12-11½
4 months	11¾-11¾	10 months	12-11½
5 months	11¾-11¾	11 months	12-11½
6 months	11¾-11¾	12 months	12¼-11¾

Secondary Mkt. ECD Rates (%)

1 month	11¼-11⅛	6 months	11¾-11⅝
3 months	11¼-11½	12 months	11⅞-11¾

Local Authority Market (%)

2 days	10¾-11	3 months	11½
7 days	10¾-11	6 months	11¾-11¾
1 month	11	1 year	12¼-12½

Interbank Market (%)
Overnight: Open 10¾ Close 15

1 week	10¾	6 months	11¹³⁄₁₆-11¹⁵⁄₁₆
1 month	11⁵⁄₁₆-11⁷⁄₁₆	9 months	11¹⁵⁄₁₆-11¹⁵⁄₁₆
3 months	11½-11⅝	12 months	12⅛-11¹⁵⁄₁₆

First Class Finance Houses (Mkt. Rate %)
3 months 11¾ 6 months 12

Finance House Base Rate 11%

Authorized Units, Insurance & Offshore Funds

Authorised Unit Trusts

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abacus Arbuthnot Ltd. Barnett Hse, Fountain St, Man 2. 061-236 5775			
33.6	20.6	Giants	28.4	30.3	4.09
35.0	21.5	Do Accum	30.7	32.8	4.09
30.8	18.2	*Growth*	26.2	28.0	4.55
32.2	19.0	Do Accum	28.6	30.5	4.55
30.7	20.7	Income	27.5	28.6	8.00
33.3	23.4	Do Accum	31.6	33.9	8.00
21.9	15.6	East & Int Acc	17.9	18.9	2.80
		Abbey Unit Trust Managers. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
31.3	10.8	Abbey Capital	20.2	21.5	4.57
35.1	19.2	Abbey General	31.4	33.4	4.20
24.6	11.0	Do Income	24.0	25.5	5.62
25.9	13.4	Do Invest	24.7	26.2	2.89
		Alben Trust Managers Ltd. 14 Finsbury Circus, London, EC2. 01-588 6371			
60.3	33.1	Alben Trst	52.8	56.8	3.21
48.1	24.3	Do Income	44.8	48.2	8.84
		Allied Hambro Group. Hambro Hse, Hutton, Essex. 01-588 2851			
52.4	30.1	Allied Capital	48.9	52.4	5.84
50.9	31.4	Do 1st	46.3	49.4	5.74
48.5	29.0	Brit Ind 2nd	46.3	49.4	6.21
27.8	16.3	Growth & Inc	26.0	27.7	6.49
24.3	14.5	Elec & Ind Dev	21.8	23.3	6.12
38.9	24.3	Met Min&Cmdty	32.4	34.6	8.04
46.5	29.1	High Income	41.9	44.7	7.65
27.8	18.4	Equity Income	26.8	28.6	7.27
23.8	14.1	International	20.4	21.7	3.39
39.0	25.0	HighYieldFnd	36.9	39.4	10.81
79.8	43.5	Hambro Fnd	74.5	79.5	6.07
38.7	22.7	Do Income	36.0	38.4	7.87
81.8	44.3	Do Recovery	80.5	85.9	7.60
19.1	9.6	Do Smaller	18.1	19.3	..
21.8	12.3	Do Accum	20.1	21.4	..
21.1	13.6	2nd Smaller	20.0	21.4	..
44.6	30.4	Secs of America	38.9	42.6	3.17
126.2	89.5	Exempt Fnd	120.3	128.5	6.40
		Barclays Unicorn Ltd. 252/6 Romford Road, London, E7. 01-534 5521			
30.6	25.0	UnicornAmer	27.8	29.7	2.10
68.4	35.7	Aust Income	48.3	52.2	2.78
79.6	42.2	Do Accum	58.5	63.2	2.78
85.8	27.6	Unicorn Capital	49.1	52.5	4.73
65.9	30.2	Exempt	63.7	66.4	7.16
19.6	11.1	Extra Income	18.6	20.0	8.96
50.9	22.4	Financial	40.4	43.7	4.31
49.3	25.4	Unicorn '500'	43.2	46.7	5.92
24.1	12.0	General	21.8	23.5	6.43
29.7	14.9	Growth Accum	27.0	29.0	4.71
55.8	30.0	Income	51.4	54.7	7.44
25.8	14.9	Recovery	24.0	25.7	5.10
85.3	44.7	Trustee	77.4	82.3	6.90
46.5	32.4	Worldwide	41.0	43.8	3.64
140.0	96.7	B'ist Inv Fnd	130.1	134.1	5.70
143.0	87.2	Do Accum	133.9	137.0	5.70
		Brandts Ltd. 36 Fenchurch St, London, EC3. 01-626 8599			
113.0	85.0	Brandts Cap (4)	95.0	102.0	2.24
123.0	91.0	Do Accum (4)	104.0	112.0	2.19
110.0	75.0	Brandts Inc (4)	99.5	106.5	8.23
		Bridge Talisman Fund Manager Ltd. 5-8 Mincing Lane, EC3 01-623 4951			
198.0	76.0	B.T. Income (2)	162.0	173.0	8.76
28.0	16.0	Do Cap Inc (2)	24.9	26.5	2.30
26.3	16.0	Do Cap Acc (2)	25.4	27.1	2.30
88.0	51.0	Do Exempt (2)	79.0	85.0	5.87
20.6	9.3	Do Int Inc (3)	12.0	12.8	4.96
20.6	9.3	Do Int Acc	12.3	13.1	4.96
		The British Life. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
41.4	22.1	British Life	37.3	39.9	5.65
30.8	17.7	Balanced (2)	29.3	31.0	5.17
31.9	18.1	Cap Accum (2)	29.6	31.4	5.44
34.9	19.9	Dividend (2)	26.7	28.2	8.72
		Brown Shipley Unit Fund Managers. Founder's Court, Lothbury, EC2. 01-600 8520			
156.0	105.1	Brn Ship Inc (1)	144.2	149.2	6.40
179.6	116.3	Do Accum (1)	166.3	171.9	6.40
		Canada Life Unit Trust Managers. 2-6 High St, Potters Bar, Herts. P Bar 51122			
28.0	15.9	*Canlife Gen*	26.6	28.0	4.51
31.1	17.1	Do Accum	30.0	31.6	4.51
25.5	17.1	Income Dist	21.9	23.1	8.48
28.4	19.1	Do Accum	27.7	29.2	8.48
		Capel (James) Management Ltd. 100 Old Broad St, EC2N 1BQ 01-588 6010			
57.6	45.5	Capital Fnd (22)	56.9	58.7	4.05
51.9	48.5	Income Fnd (22)	50.9	52.5	7.62
		Carliol Unit Fund Managers Ltd. Milburn Hse, Newcastle-upon-Tyne. 0632 21165			
61.7	34.5	Carliol (8)	51.3	53.6	3.93
67.1	37.4	Do Accum	57.7	60.2	3.93
35.5	24.9	Do High Yld	25.3	27.3	9.88
		Charities Official Investment. 77 London Wall, London, EC2. 01-588 1815			
116.9	59.3	Inc* (24)	96.6	..	7.37
250.5	79.6	Accum* (24)	148.4	..	4.88
		Charterhouse Japhet Unit Management Ltd. 1 Paternoster Row, London, EC4. 01-248 3999			
20.6	12.2	Int (3)	18.2	19.4	2.49
23.6	13.6	Accum (3)	20.2	21.6	2.49
31.0	20.2	Inc (3)	27.0	28.8	9.69
27.0	18.4	Euro Fin (3)	22.6	24.6	3.10
27.8	13.0	Fund Inv (3)	22.2	23.8	3.80
		Crescent Unit Trust Managers Ltd. 4 Melville Crescent, Edinburgh. 031-226 4931			
25.6	8.9	Growth Fnd	18.3	19.4	4.92
39.9	23.9	International	35.1	37.6	2.31
31.1	15.7	Reserves Fnd	28.0	30.3	4.64
36.4	18.0	High Dist	35.3	37.7	6.81
		Equitas Securities Ltd. 41 Bishopsgate, London, EC3. 01-588 2851			
58.4	25.4	Progressive	46.3	48.8	4.18
		Equity & Law Unit Trust Managers Ltd. Amersham Rd, H Wycombe, Bucks. 0494 33813			
47.0	22.3	Equity & Law	44.1	46.4	4.29
		Framlington Unit Trust Management Ltd. Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
51.0	26.4	Capital	47.4	50.4	6.21
47.4	24.0	Income	47.0	49.8	7.82
		Friend's Provident Unit Trust Managers Ltd. 7 Leadenhall St, London, EC3. 01-626 4811			
27.8	12.9	Friends Prov	26.2	28.0	4.54
32.1	14.8	Do Accum	30.3	32.4	4.54
		Funds in Court. Public Trustee, Kingsway, WC2. 01-405 4300			
85.0	46.0	Capital*	79.0	80.0	5.19
85.0	40.0	Gross Income*	61.0	62.0	8.06
72.0	43.0	*High Yield**	68.0	70.0	9.01
		G and A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
25.6	13.6	G & A	22.3	23.7	5.51
		G.T. Unit Managers Ltd. 16 St. Martin's-Le-Grand, EC1. 01-600 9461 Ext 13			
63.8	36.0	GT Cap	50.2	53.4	5.00
71.8	38.8	Do Accum	57.1	60.8	5.00
193.2	72.2	Do Income	90.5	96.2	10.00
149.6	94.6	Do US Gen Fnd	125.1	133.0	1.00
160.0	94.6	Do Japan Gen	148.3	157.8	1.00
100.3	85.9	Do Pension Ex	97.6	102.4	3.00
		Gartmore Fund Managers. 2 St Mary Axe, EC3A 8BP. 01-283 3531			
34.7	22.7	Gartmore Brit	30.5	32.8	4.54
20.6	22.1	*Do High Inc*	30.5	32.8	12.00
20.5	19.8	Do Overseas	22.3	24.0	1.91
		Guardian Royal Exchange Unit Man Ltd. Royal Exchange, London, EC3. 01-681 1031			
67.0	31.5	Guardhill	62.0	64.2	5.09
		Henderson Administration. 5 Rayleigh Rd, Hutton, Essex. 0277 227300; 11 Austin Friars, London, EC2N 2ED			
48.9	32.5	Aust Trst	37.0	38.9	2.86
64.6	38.3	Cabot	62.5	66.5	4.80
56.8	20.6	Cap Accum	23.1	25.2	5.07
36.1	25.7	European	33.1	34.8	4.37
43.8	25.2	Far East Trst	31.9	33.9	1.92
34.1	21.4	Financial ITU	23.3	24.8	3.78
103.5	80.5	Henderson Gt*	93.5	100.0	3.28
37.0	23.0	High Income	33.8	35.6	10.44
24.5	14.6	Inc & Assets	20.9	22.4	6.66
30.0	17.2	International	31.2	32.9	3.89
40.6	26.4	Nth American	34.7	36.0	2.61
34.4	19.6	Oil & Nat Res	30.7	34.2	4.11
83.0	44.3	World Wide	58.4	62.2	6.41
		Hill Samuel Unit Trust Managers Ltd. 45 Beech St, EC2 P2DX. 01-628 8011			
58.9	39.1	Dollar	51.9	55.3	2.04
30.6	19.8	International	26.7	28.6	3.19
117.6	83.8	Brit Trst	111.4	119.2	5.32
117.0	52.8	Brit Guernsey	111.4	119.2	3.46
22.0	9.3	Cap	20.8	22.3	5.71
82.8	38.2	Fin Trst	73.2	78.4	4.26
20.1	8.8	*Inc Trst*	19.5	20.9	7.06
19.8	10.4	High Yield	19.2	20.6	8.42
40.0	19.1	Secs Trst	37.4	40.1	5.43
		Jessel Securities Ltd. 21 Leven St, Edinburgh, EH3 9LH. 031-228 1421			
25.3	12.5	Compound (1)	19.0	20.5	11.46
26.6	14.1	Do Accum (1)	33.7	35.5	11.46
24.2	13.8	Pr'c Wdraw (1)	19.6	21.1	..
23.9	17.4	Preference	19.6	21.3	13.31
26.1	19.8	Do Accum	25.4	27.3	13.31
16.6	9.6	Cap (2)	14.6	15.7	..
22.3	11.1	Aust Comp Fnd	12.6	13.5	6.50
25.4	10.6	6% W'draw	11.3	12.1	..
25.7	14.5	Sector Ldrs (3)	28.0	30.8	4.51
16.4	8.3	Fin & Prop (3)	13.0	14.0	4.82
30.5	8.5	Int Growth (3)	19.3	20.8	3.41
23.6	13.1	Nth Sea (3)	18.0	19.5	3.34
37.3	22.5	Commodity (5)	32.0	34.5	7.93
47.4	28.0	Do Accum (5)	35.5	39.2	..
38.5	24.1	10% W'draw (5)	36.4	39.2	..
		Key Fund Managers. 25 Milk St, EC2V 8JE 01-606 7070			
56.3	31.7	Cap Fund	46.7	49.7	4.38
47.6	30.8	Energy Ind Fnd	47.6	50.6	4.67
79.7	48.1	Exempt Fnd (36)	64.3	67.4	8.35
55.8	33.7	Inc Fnd	52.3	55.6	8.16
74.2	41.5	KPIF	54.0	57.2	4.80

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Lawson Securities. 63 George Street, Edinburgh. 031-226 3911			
34.0	18.6	American Fnd	19.8	21.8	1.60
34.0	18.4	Do Accum	20.0	22.0	1.60
28.8	21.4	Gilt&Warrant	27.3	29.3	3.40
49.6	27.3	High Yield Fnd	35.8	38.8	12.80
42.9	28.0	Do Accum	40.3	43.3	12.80
75.7	47.5	Scottish Inc	65.8	70.6	3.56
77.7	47.5	Do Accum	66.4	71.4	3.56
		Local & General Tyndall Fund. 18 Canynge Rd, Bristol. 0272 32241			
49.4	28.8	Distribution	46.2	48.6	6.15
49.4	26.2	Do Accum	46.6	49.2	6.15
		Lloyds Bank Unit Trust Managers. 71 Lombard St, London, EC3 01-623 1288			
37.9	18.5	1st Income	33.9	36.6	4.95
47.9	22.8	Do Accum	44.8	47.9	4.95
42.6	20.7	2nd Income	39.5	42.4	3.87
49.7	23.9	Do Accum	45.9	49.3	3.87
60.6	32.5	3rd Income	58.0	62.3	7.21
72.2	37.9	Do Accum	69.1	74.3	7.21
		M & G Securities. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
132.1	56.7	M & G General	117.5	124.5	6.06
178.9	103.9	Do Accum	161.8	171.5	6.06
121.8	74.1	2nd Gen	106.6	113.2	5.82
163.1	95.6	Do Accum	145.0	154.0	5.82
96.2	52.0	Mid & Gen	82.7	88.4	8.27
126.1	72.1	Do Accum	123.6	131.0	8.27
75.5	38.8	Div Fnd	72.0	76.3	9.32
121.1	60.8	Do Accum	115.6	122.5	9.32
101.5	59.2	Special Trst	78.1	82.8	4.82
110.6	66.2	Do Accum	90.8	96.3	4.82
239.0	130.4	Magnum Fnd	156.4	164.2	5.01
231.1	145.2	Do Accum	181.7	190.8	5.01
50.2	28.9	FITS	45.8	48.5	2.94
53.9	29.9	Do Accum	51.0	54.1	3.94
79.0	48.9	Compound	64.6	68.5	3.99
118.0	77.0	Recovery	111.2	117.9	7.79
49.4	24.3	Extra Yield	47.6	50.5	10.46
55.2	28.5	Do Accum	54.9	58.2	10.46
108.7	56.0	Japan	83.1	88.1	1.17
52.2	28.5	Eur & Gen	41.4	44.1	1.43
35.9	18.5	American & Gen	30.3	32.3	3.37
38.1	26.8	Australasian	42.2	44.9	2.87
44.1	20.9	Far East Inc	30.8	32.3	4.47
44.1	21.9	Do Accum	31.2	33.2	4.47
97.3	53.3	Trustee Fnd	90.0	95.6	7.44
158.4	85.2	Do Accum	149.2	157.5	7.44
152.5	86.9	Charifund* (2)	105.5	107.1	8.20
97.1	52.5	Pension* (1)	86.8	91.6	5.59
33.6	19.3	NAACIF	28.2	..	12.06
79.2	47.0	Do Accum	73.6	..	12.06
49.8	30.8	M&GConv	38.4	40.7	6.30
52.9	24.4	Clyde Gen	47.0	51.0	6.30
55.6	29.1	Do Accum	59.6	63.3	6.30
56.3	30.0	Clyde High Inc	54.3	57.6	10.95
75.7	43.7	Do Accum	75.2	79.7	10.95
		Midland Bank Group Unit Trust Manager Ltd. Courtwood Hse, Sheffield, S13 RD. 0742 79842			
24.1	13.0	Capital	21.9	23.3	3.50
22.5	22.8	Do Accum	21.9	23.3	3.50
61.5	39.7	Commodity	43.4	46.7	6.73
48.2	43.4	Do Accum	43.4	46.7	6.73
32.1	17.4	Growth	29.3	31.2	3.12
30.8	30.9	Do Accum	29.3	31.2	3.12
35.6	22.4	Income	31.6	33.6	7.26
44.8	23.0	Do Accum	34.3	36.6	7.26
44.7	23.0	International	38.8	41.3	2.65
40.0	41.8	Do Accum	39.9	42.4	2.65
		National Provident Inv Managers Ltd. 48 Gracechurch Street, EC3. 01-623 4200			
40.0	28.7	NPI Accum (15)	33.1	35.3	4.50
38.7	19.1	*Do Dist (15)*	38.7	29.1	4.50
116.4	108.8	Do O'seas Acc	111.0	117.5	3.79
118.4	108.8	Do O'seas Dis	112.7	119.3	3.79
		National Westminster Unit Trust Managers. 41 Lothbury, London, EC2P 2BP. 01-837 6044			
53.4	30.5	Capital	49.4	52.7	4.16
29.3	14.5	Income	28.9	28.7	6.62
36.1	19.9	Financial	30.8	32.9	4.22
79.5	45.9	Growth	75.9	80.1	4.31
51.2	47.8	Extra Income	49.8	53.1	8.36
		New Court Fund Managers Ltd. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
144.0	113.0	Equity	117.0	124.0	3.28
115.5	77.4	Income Fund	108.8	113.6	6.58
99.3	80.9	International	82.8	88.0	2.24
95.3	76.9	Smaller Co's	84.6	90.0	4.71
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
204.3	95.4	Grp Trt Fnd (3)	197.5	207.9	6.36
		Oceanic Unit Trust Managers Ltd. 3-5 Norwich Street, EC4. 01-831 6212			
38.4	24.8	Financial	29.7	31.4	4.00
20.8	12.8	General	16.0	17.0	6.43
36.7	28.8	Growth Accum	29.1	30.9	4.83
38.3	18.9	Do Income	25.2	26.7	4.83
24.4	14.6	High Income	19.5	20.7	8.02
30.2	11.0	Investment	17.3	18.4	4.30
28.4	16.9	Overseas	20.2	21.4	3.04
45.3	27.9	Performance	41.3	43.9	5.11
20.6	13.3	Oceanic Index	17.8	19.0	4.82
21.1	12.8	Recovery	19.5	20.8	6.34
		Pearl Trust Managers Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
19.8	10.2	Growth	17.5	18.9	4.75
20.1	10.8	Do Accum	19.0	20.5	4.75
23.1	13.3	Income	21.8	23.5	7.27
25.1	15.1	Trust	25.9	27.9	4.88
30.0	17.8	Do Accum	30.3	32.6	4.86
		Pelican Unit Administration. 81 Fountain Street, Manchester. 061-236 5685			
55.4	30.2	Pelican	50.8	53.3	5.79
		Perpetual Unit Trust Management. 48 Hart St, Henley on Thames. 04912 6868			
94.5	45.5	Perpetual Grth	83.3	88.6	4.30
		Piccadilly Unit Trust Managers Ltd. 1 Love Lane, London, EC2. 01-606 8744			
31.0	21.2	Inc & Growth	24.7	26.3	..
33.8	20.6	Extra Inc	26.3	28.0	10.60
		Portfolio Fund Managers Ltd. 10 Charterhouse Sq, London, EC1. 01-251 0544			
63.3	27.5	Portfolio Cap	34.1	37.4	5.34
72.9	32.2	Grwth With Inc	45.7	50.2	8.77
41.6	16.3	Private Port	34.1	36.5	4.71
59.3	33.7	Shenley Port	56.8	61.7	4.05
		Practical Investment Co Ltd. Europa Hse, World Tr Centre, E1. 01-623 8893			
118.1	60.1	Practical Inc	109.7	118.0	3.32
152.7	78.8	Do Accum (3)	144.0	156.1	3.32
		Provincial Life Investment Co Ltd. 222 Bishopsgate, EC2. 01-247 6533			
82.6	38.8	Prolific	54.9	59.7	3.32
72.1	40.1	Do High Inc	66.3	70.9	8.56
		Prudential Unit Trust Managers. Holborn Bars, London, EC1N 2NH. 01-405 9222			
90.5	46.5	Prudential	81.5	86.5	4.95
		Reliance Unit Managers Ltd. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
38.4	23.6	*Opp Accum (2)*	36.3	38.4	4.89
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP. 01-588 1717. Dealings to 01-554 8899. Erskine Hse, 68-73 Queen St, Edinburgh EH2 4NX. 031-226 7351.			
		Ebor Securities.			
54.7	34.8	Universal Grwth	48.6	52.0	2.82
45.0	22.7	Capital Accum	42.6	45.8	4.62
41.9	22.0	General	39.0	41.8	4.77
41.7	21.9	High Return	40.9	43.8	8.19
62.2	41.0	Commodity	54.6	58.4	5.44
54.1	31.6	Energy	50.5	54.1	2.50
35.0	20.3	Financial	31.1	37.1	4.24
42.7	22.7	Prop & Build	38.8	41.5	4.16
86.8	44.1	Select Growth (9)	77.6	83.1	..
78.2	37.6	Select Intn (9)	78.2	79.6	1.26
187.6	133.5	Comm Pens (3)	165.4	168.3	6.71
		Save & Prosper Securities Ltd.			
29.6	17.1	Capital	25.7	27.5	2.73
64.3	36.9	Financial Secs	53.5	57.3	3.21
22.2	10.9	Investment	19.9	21.3	3.42
78.0	53.9	Euro Growth‡	65.6	69.8	1.59
68.7	43.3	Japan Growth‡	61.3	65.5	0.98
52.7	43.7	US Growth‡	62.1	66.5	0.85
34.4	19.2	*General*	31.4	33.6	5.03
41.6	22.7	High Yield	38.7	41.4	7.36
32.8	19.2	Income	31.8	34.1	8.59
		Scotbits Securities Ltd.			
42.3	22.1	Scotbits	31.2	33.4	4.16
39.5	22.1	Scotyields	37.1	39.7	7.06
43.5	24.6	Scotgrowth	38.9	40.7	4.03
43.4	22.2	Scotshares	36.3	38.9	5.03
219.0	133.5	Scotfunds	192.4	202.6	1.32
38.8	20.4	Scotincome	37.6	39.8	7.68
		Henry Schroder Wagg & Co. Ltd. 120 Cheapside, London, EC2. 01-243 8000			
83.8	40.1	Capital (16)	70.9	72.8	3.31
80.1	44.8	Do Accum	79.6	82.4	3.31
110.1	56.2	Income (16)	106.9	110.7	8.05
142.0	69.3	Do Accum	137.6	142.5	8.05
50.7	24.0	General (3)	48.2	50.2	4.58
56.3	26.7	Do Accum	53.6	57.9	4.58
42.8	27.0	Europe (18)	30.2	32.1	2.60
43.5	28.0	Do Accum	31.4	33.4	2.60
		Scottish Equitable Fund Managers Ltd. 28 St Andrews Square, Edinburgh. 031-556 9101			
38.7	28.0	Equitable (2)	36.5	38.8	6.10
		Slater Walker Trust Management Ltd. Jessel Britannia Group. 3 Ldn Wall Bldgs, EC2M 5QL. 01-638 0478/9			
15.7	8.9	Property & Gen	9.9	10.6	4.37
		Slater Walker Trust Management Ltd. 3 Ldn Wall Bldgs, EC2M 5QL. 01-638 0478/9			
62.5	35.7	Growth	54.8	58.9	5.84
56.6	33.4	Assets	48.8	52.6	7.17
55.9	25.7	Brit High Inc	27.9	29.6	12.69
38.9	23.3	Capital Accum	34.0	36.6	4.82
40.0	21.3	Capital Grwth	26.5	28.4	4.82
51.5	16.4	City of London	32.7	35.1	4.79
41.0	23.3	Comm Cons	33.0	35.5	4.21
41.5	25.3	Consolidated	38.7	41.7	4.16
43.4	28.4	Exempt	65.9	70.2	9.80
31.6	22.4	Extra Income	25.0	26.8	11.04
21.2	13.6	Far East Fnd	18.8	20.3	4.10

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
38.7	29.9	Financial	31.4	33.6	4.21
33.1	18.9	General Fund	25.0	26.7	5.96
38.9	34.9	Gas Ind Power	44.4	47.6	3.63
53.4	36.2	Global Growth	46.8	50.3	3.44
171.8	87.2	Global & General	85.1	91.4	7.85
58.8	35.0	High Income	52.4	56.4	7.62
47.6	27.6	Income Units	39.9	42.7	8.12
23.7	15.3	Invest Tst Units	22.1	23.9	4.61
31.7	16.2	Investors Gen	28.6	30.6	5.82
79.5	38.3	Do 2nd Gen	45.7	48.1	4.30
27.4	18.2	*International*	18.8	20.2	4.12
62.7	51.5	Natural Res	50.4	54.5	3.27
57.5	20.2	New Issue	22.9	24.6	6.49
47.7	29.4	Plant & Gen	35.6	38.2	6.85
434.5	259.1	Professional	356.7	367.8	5.06
58.5	38.3	Shamrock	41.9	45.1	5.44
31.2	13.8	Status Change	18.0	19.4	7.87
141.4	82.3	Unit 'D'	133.9	144.0	3.88
115.8	52.7	Minerals Tst	52.1	56.0	6.81
97.9	54.9	Universal 2nd	83.7	90.0	5.83
28.0	24.4	North American	27.1	30.0	1.85
41.6	23.6	Century	37.1	39.9	4.79
86.2	41.4	Nat High Inc	56.9	62.5	9.20
112.3	74.2	Provident Inv	104.1	111.2	6.48
83.7	22.1	Scottish Tst	47.0	50.6	5.90
59.6	38.6	Security First	51.9	58.0	5.75
42.5	29.7	*Shield*	39.5	42.4	5.29
68.5	44.2	Bank Ins & Fin	56.0	60.3	5.82
68.1	40.1	Commodity	52.5	56.4	5.95
35.4	19.9	Domestic	28.5	30.7	5.85
41.9	28.0	Hundred Secs	40.5	43.6	5.30
38.0	21.7	Invest Tst	35.0	37.7	5.18
		Sun Alliance Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
120.0	105.0	Exempt Eq Tst	116.5	124.7	5.31
		72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
74.3	48.9	Family Fund	61.3	65.2	3.25
		Target Trust Managers Ltd. Target Hse, Aylesbury, Bucks. 0296 5941			
39.4	15.1	Commodity	23.8	25.4	5.90
33.8	21.4	Financial	47.4	51.0	4.39
34.4	18.5	Equity	28.9	30.9	6.09
141.1	81.1	Exempt	134.2	141.1	5.43
168.1	94.4	Do Accum (8)	162.5	168.4	5.43
27.4	15.4	Growth	21.9	23.4	4.54
26.8	17.7	International	24.2	25.9	3.86
27.3	18.0	Do Re-invest	25.0	26.7	2.26
35.2	12.0	Investment	22.3	24.0	2.54
126.0	72.0	Professional (3)	109.8	115.0	4.91
18.6	11.0	Income	17.4	18.7	8.01
13.2	9.8	Preference	11.8	12.7	13.50
		Target Trust Managers (Scotland) Ltd. 19 Atholl Crescent, Edinburgh, 3. 031-229 8621			
29.2	14.8	Eagle	21.6	23.1	3.30
29.7	16.8	Thistle	28.2	30.2	6.60
44.6	27.9	Claymore Fnd	38.9	41.4	4.37
		TSB Unit Trust Managers Ltd. 21 Chantry Way, Andover, Hants. Andover 62188			
31.7	16.6	General	29.0	31.1	4.26
37.3	17.6	Do Accum	34.5	37.0	4.26
50.4	46.9	Scottish	48.6	52.2	5.31
59.4	49.9	Do Accum	53.6	56.5	3.21
		Transatlantic & General Securities. 99 New London Rd, Chelmsford. 0245 51651			
66.9	31.3	Barbican (4)	55.9	59.3	6.48
84.0	41.0	Do Accum	70.7	74.9	6.48
154.3	100.0	Barrington Fnd	145.4	152.3	5.44
154.3	100.0	Do Accum	147.3	154.2	5.44
71.8	44.7	Buckingham (4)	67.4	70.6	4.38
79.7	49.2	Do Accum	75.8	79.4	4.38
99.6	49.4	Colemco	93.5	98.0	5.40
107.8	52.4	Do Accum	102.8	108.2	5.40
143.6	67.4	Endeavour	128.8	134.9	3.85
48.9	29.3	Glen Fund (3)	37.5	40.8	5.72
52.6	32.8	Do Accum	43.1	45.7	5.72
87.3	47.8	G'chester* (3)	72.1	75.6	3.56
83.3	64.0	Ldn & Brus'ls*	73.6	78.1	5.82
44.8	31.1	Marlborough	45.7	47.9	3.71
44.8	34.0	Do Accum	48.4	50.7	3.71
59.0	36.6	Merlin (1)	51.3	53.9	4.48
65.5	39.4	Do Accum	57.9	61.9	4.48
43.4	32.5	Merlin Yield	37.6	39.5	9.64
47.3	36.4	Do Accum	43.2	45.4	9.64
39.7	19.9	Vang Growth (3)	34.2	36.0	2.78
45.3	22.4	Do Accum	38.8	41.8	2.78
50.0	49.6	Vang High Yield	47.4	49.8	10.00
49.2	31.0	Wickmoor	45.8	48.0	5.75
53.3	32.4	Do Accum	49.9	52.3	5.75
		Trident Funds. (Schlesinger Trust Managers Ltd.) 140 South St, Dorking. 0306 86441			
22.8	10.7	UK Growth Fnd	15.6	17.0	4.86
29.0	21.9	Income Fund	32.8	36.0	10.26
33.5	16.4	10% Withdrwl	27.9	29.1	..
51.0	33.7	Int Growth	43.2	46.8	3.30
39.3	21.2	Amer Growth	25.7	27.3	..
25.3	25.0	Nil Yield Fnd	24.3	25.9	..
		Tyndall Managers Ltd. 18 Canynge Rd, Bristol. 0272 32241			
82.6	49.2	Income (3)	78.2	82.2	7.09
128.0	88.8	Do Accum (3)	119.6	125.6	7.09
101.8	52.8	Capital (3)	84.8	88.9	4.43
122.6	65.4	Do Accum (3)	109.6	118.2	4.43
92.8	34.6	*Canynge Fnd (2)*	65.6	69.0	4.92
103.4	38.4	Do Accum (3)	74.6	78.4	4.91
89.6	43.0	Exempt*	74.8	78.6	5.03
103.4	51.8	Do Accum	92.0	96.8	5.03
194.6	100.2	Int Earn Fnd (3)	178.6	184.4	5.40
197.4	100.2	Do Accum (3)	180.0	189.0	5.40
		Tyndall National & Commercial. 16 Canynge Rd, Bristol. 0272 32241			
114.0	61.4	Income (22)	108.4	113.4	6.24
139.6	80.0	Do Accum	134.2	140.4	6.24
102.6	52.2	Capital (22)	90.2	94.4	4.15
113.2	58.6	Do Accum	102.8	107.6	4.15
		Unit Trust Account & Management. 5-8 Mincing Lane, EC3M. 01-623 4951			
96.0	62.0	Friars Hse Fnd	94.0	99.0	7.22
28.1	11.8	Gt Winchester	16.1	17.5	1.38
23.9	8.7	Do Overseas	14.6	15.7	6.95

Insurance Bonds and Funds

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abbey Life Assurance Co. Ltd. 1-3 St. Pauls Churchyard, EC4P 4DX 01-248 9111			
37.9	15.6	Equity Fund (3)	28.6	30.0	..
28.4	12.5	Do Accum (3)	21.3	22.8	..
153.5	94.4	Prop Fund (27)	113.6	120.6	..
141.0	89.2	Do Accum (27)	107.4	114.0	..
71.1	37.8	Select Fund (3)	61.7	65.6	..
102.8	100.0	*Cnvr Fund*	108.5	114.2	..
102.7	100.0	Money Fund	102.7	108.1	..
145.4	94.2	Pension Prop (27)	115.4	122.5	..
62.3	37.3	Do Select (3)	56.0	59.5	..
109.8	100.0	Do Security	104.9	109.5	..
115.7	100.0	Do Managed	113.9	120.0	..
		Albany Life Assurance Co Ltd. 31 Old Burlington Street, W1. 01-437 5962			
96.1	100.0	Guar Mon Fnd	96.1	101.2	..
97.9	100.0	Do Accum	97.9	103.1	..
127.4	100.0	Equity Fnd	117.0	123.3	..
128.5	100.0	Do Accum	120.0	126.3	..
107.5	98.6	Property Fnd	95.3	100.3	..
97.1	100.0	Do Accum	97.1	102.3	..
98.3	100.0	Fixed Int Fnd	96.5	101.6	..
99.3	100.0	*Do Accum*	98.2	103.4	..
117.1	100.0	Mult Inv Fnd	110.6	116.4	..
117.6	100.0	Do Accum	112.7	118.6	..
97.9	100.0	Guar Mon Pen	97.9	103.1	..
99.3	100.0	Do Accum	99.3	105.2	..
97.5	100.0	Property Pen	97.5	102.6	..
99.6	100.0	Do Accum	99.6	104.8	..
100.2	100.0	Fixed Int Pen	99.2	104.5	..
102.3	100.0	Do Accum	101.3	106.6	..
122.3	100.0	Mult Inv Pen	115.3	121.4	..
123.3	100.0	Do Accum	117.6	123.8	..
		AMEV Life Assurance Ltd. Alma Hse, Alma Rd, Reigate. RH2 0AX. 74 40101			
108.4	100.0	Triad Man Bond	108.4	114.7	..
		Barclays Life Assurance Co. Unicorn Hse, 252 Romford Rd, E7. 01-555 1211			
88.1	66.0	Barclaybonds	83.7	88.2	..
		Beehive Life Assurance. 71 Lombard St, London, EC3 P3BS 01-623 1288			
100.0	100.0	Black Horse Bnd	..	100.0	..
		Canada Life Assurance 2-6 High St, Potters Bar, Herts. P Bar 51122			
46.4	24.9	Equity Grwth	41.0	..	..
104.3	53.5	Retirement	93.7	..	..
		Cannon Assurance Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
12.05	7.38	Equity Units £	11.63	..	..
112.0	67.0	Do Accum	109.0	..	..
77.0	48.0	Do Annuity	73.8	..	..
960.0	714.0	Prop Units	739.0	..	..
962.0	756.0	Do Accum	837.0	..	..
9.73	7.94	Exec Bal £	9.56	..	..
8.15	5.06	Exec Equity £	7.88	..	..
11.35	9.30	Exec Prop £	9.79	..	..
9.95	8.40	Bal Bond £	9.56	10.12	..
8.25	5.35	Equity Bond £	7.88	8.34	..
11.35	7.76	Prop Bond £	9.79	10.39	..
9.73	7.94	Bal Units £	9.56	..	..
95.3	100.0	Deposit Bnd	95.3	100.6	..
		City of Westminster Assurance Society. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 6944. Valuation last working day of month.			
77.5	64.8	1st Units	77.9	81.7	..
50.3	48.8	*Prop Units*	47.6	49.9	..
		City of Westminster Assurance Co. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 6944. Valuation last working day of month.			
46.1	41.5	W'minster Units	44.4	46.6	..
..	57.2	Land Bank	59.2	..	..
44.5	33.1	Speculator	34.2	..	..
135.0	131.8	Prop Annuity	133.0	137.2	..
104.6	100.0	Inv Option Bnd	104.6	110.1	..
36.4	33.1	Equity Fnd	38.9	38.5	..
		2nd Managed Fund.			
138.8	48.9	Performance	128.2	..	..
123.6	113.2	Balanced	123.8	130.1	..
100.0	100.0	Guarantee	100.0	..	..
		Commercial Union Group. St Helen's, 1 Undershaft, EC3. 01-283 7500			
34.1	18.4	Variable An Acc	32.4	..	..
18.8	10.2	Do Annuity	12.7	..	..
		Cornhill Insurance. 32 Cornhill, London, EC3. 01-626 5410. Valuation 15th of month.			
110.0	63.5	Capital Fnd	98.5	..	..
46.5	26.0	GS Special	34.0	..	..
119.5	85.0	Man Growth (23)	119.5	126.0	..
		Crown Life Fund Insurance Co. Addiscombe Rd, Croydon. 01-686 4300			
114.3	81.3	Crown Brit Inv	114.2	..	..
		Crusader Insurance. Bowring Bldgs, Tower Place, EC3. 01-626 8031. Valuation 1st Tuesday of month.			
61.9	50.3	Crusader Prop	52.1	57.9	..
		Eagle Star Insurance/Midland Assurance. PO Box 172, NLA Tower, Croydon. 01-681 1681			
40.7	33.7	Eagle Units	34.9	36.3	7.06
40.7	33.8	Midland Units	34.9	36.2	7.08
		Guardian Royal Exchange Assurance Group. Royal Exchange, London, EC3. 01-283 7107			
168.4	131.9	Property Bond	129.7	135.1	..
101.3	59.9	Pen Man Bonds	100.9	106.2	..
		Hambro Life Assurance. 7 Old Park Lane, London, W1. 01-499 0031			
112.4	100.0	Fixed Int Fnd	108.2	114.0	..
120.2	75.2	Equity	113.5	119.5	..
134.7	105.3	Property	119.1	125.4	..
107.8	73.1	Managed Cap	102.0	107.4	..
119.3	96.7	Do Accum	115.5	121.6	..
142.8	134.0	Pen Prop Cap	138.4	145.7	..
162.0	151.9	Do Accum	162.0	170.6	..
139.9	121.0	Pen Man Cap	139.9	147.3	..
165.7	137.8	Do Accum	163.7	172.4	..
113.5	100.0	Pen FI Cap	109.5	115.4	..
119.3	100.0	Do Accum	116.1	122.3	..
		Hearts of Oak Benefit Society. Euston Rd, London, NW1. 01-387 5020			
35.2	29.6	Property Bond	30.4	32.1	..
		Hill Samuel Life Assurance Ltd. NLA Twr, Addiscombe Rd, Croydon. 01-686 4355			
118.5	121.8	HS Prop Units	123.0	129.7	..
113.5	76.4	Fortune Man (5)	115.4	121.5	..
103.7	100.0	Money Fnd	103.7	109.2	..
		Hodge Life Assurance Co Ltd. 114/116 St. Mary St, Cardiff. 42977			
49.8	27.1	Hodge Bonds	43.7	46.0	..
54.4	40.0	Takeover	52.3	55.0	..
23.7	25.0	Hodge Life Eq	23.7	25.0	..
23.7	25.0	Mortgage Fnd	23.7	25.0	..
23.7	25.0	Conv High Yld	23.7	25.0	..
23.7	25.0	Overseas Fnd	23.7	25.0	..
		Imperial Life Assurance Co of Canada Imperial Life Hse, London Rd, Guildford. 71255			
48.8	38.2	Growth Fnd (5)	45.7	49.6	..
41.8	30.8	Pension Fnd	39.2	42.7	..
		Individual Life Insurance Ltd. 45 South St, Eastbourne, BN21 4UT. 0323 36711			
102.0	68.0	Equities	92.1	97.0	..
119.9	105.5	Fixed Int	118.2	122.4	..
114.4	95.4	Managed	109.0	114.8	..
105.0	105.2	Property	104.8	110.4	..
100.1	100.0	MoneyFund	100.6	107.6	..
118.8	99.0	Kng & Shaxson	114.4	116.9	..
100.2	99.0	Do Gov Sec Bd	96.3	101.4	..
104.6	79.0	*Commodity*	73.9	79.0	..
100.4	92.0	Growth	92.1	96.9	..
105.6	95.4	Capital	97.3	102.5	..
100.4	87.1	Income	89.1	93.8	..
120.8	100.0	International	108.1	113.9	..
		Investment Annuity Life Assurance. 9 Devereux Court, London, WC2. 01-353 5897			
107.6	59.5	Lion Equity	51.8	..	..
113.3	76.9	Do Accum	98.8	..	..
63.2	48.2	Lion Man Grwth	51.1	53.9	..
61.3	43.4	Do Cap	44.1	46.6	..
75.6	52.5	Lion Prop Fnd	57.8	..	..
76.1	46.1	Lion High Yield	51.6	..	..
111.8	81.8	Do Equity Pen	105.6	..	..
78.8	54.7	Do Prop Pen	81.4	..	..
70.6	52.9	Do B Yld Pen	68.1	..	..
		Irish Life Assurance. 11 Finsbury Sq, London, EC2. 01-628 8253			
151.9	126.9	Prop Modules	130.1	136.9	5.75
137.7	137.9	Do Grwth (31)	133.3	138.3	..
132.9	100.0	Managed Fnd	131.3	138.2	..
55.6	32.3	Blue Chip Fnd	52.9	55.7	4.70
		Langham Life Assurance. Miadal Hse, Finsbury Sq, EC2. 01-628 8881			
136.8	105.6	Property Bond	107.1	112.7	..
20.9	22.3	Spec Prop Fnd	22.2	23.4	..
84.2	40.6	Midas Bond (34)	39.9	42.0	..
84.3	38.5	Capital Accum	38.9	..	..
57.6	32.9	WISP (SpecMan)	57.6	60.6	..
		Life & Equity Assurance Co Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
29.5	21.8	Secure Ret	29.0	31.0	..
39.5	18.0	Select Inv	24.5	26.0	..
23.0	18.0	Do 2nd	18.5	20.0	..
28.0	18.0	Gilt Fnd	18.5	20.0	..
24.0	15.5	Equity Fnd	18.0	19.5	..
102.5	100.0	Deposit Fnd	102.0	108.0	..
		Lloyds Life Assurance Ltd. 12 Leadenhall St, EC3M 7LS. 01-623 6621			
139.6	100.0	Mult Grwth Fnd	..	134.1	..
98.6	89.3	OPT 5 Equity	87.5	92.3	..
104.9	100.0	Do Property	104.9	110.5	..
111.4	94.7	Do High Yield	110.4	116.4	..
108.4	99.9	Do Managed	104.4	109.8	..
103.5	100.0	Do Deposit	103.5	109.0	..
110.8	100.0	Pen Dep Fnd	110.8	116.7	..
169.5	143.8	Do Equity Fnd	169.6	178.8	..
123.1	100.0	Do FI Fnd	121.7	128.2	..
127.3	100.0	*Do Man Fnd*	127.3	134.1	..
107.3	100.0	Do Prop Fnd	107.2	112.9	..
		Manufacturers Life Insurance. Manulife Hse, Stevenage, Herts. 0438 56101			
29.9	17.1	Manulife (5)	28.5	30.0	..
		Merchant Investors Assurance. 125 High Street, Croydon. 01-686 9171			
111.5	102.1	ConvDepBnd	111.5	..	..
109.9	100.0	Do Pension	108.9	..	..
73.8	38.8	Equity Bond	45.0	..	..
142.3	91.1	Do Pension	119.3	..	..
113.3	80.3	Managed Bond	81.6	..	..
100.3	89.2	Do Pension	92.6	..	..
118.7	101.2	Money Market	111.3	..	..
126.0	100.0	Do Pension	120.6	..	..
150.6	97.6	Property Bond	108.3	..	..
145.1	94.1	Do Pension	105.8	..	..
		M & G Assurance. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
97.9	59.6	Equity Bond (4)	82.6	87.0	..
77.0	41.6	Do Bonus	57.7	60.7	..
83.5	49.4	Int'l Bnd (4)	65.3	68.6	..
115.5	66.9	Fam Bnd 1976	115.6	..	..
103.8	66.9	Do 1977/80	89.4	..	..
119.0	79.7	Do 1981/86	111.8	..	..
97.9	59.5	Managed Bonds	90.7	95.4	..
43.6	39.4	Mirror Bonds	41.5	..	..
129.0	84.7	Pers Pen (4)	117.3	123.9	..
139.9	109.4	Prop Fnd (4)	110.3	115.9	..
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
132.4	99.7	Norwich Man (3)	128.6	135.4	..
151.3	99.1	Do Equity (3)	185.1	194.8	..
99.9	100.0	Do Prop (3)	99.9	105.2	..
106.0	99.0	Do Fix Int (3)	99.6	104.8	..
119.9	54.3	Do Units (39)	112.2	..	..
		Pearl Assurance (Unit Funds) Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
105.6	96.8	Prop Units	97.9	103.2	..
		Phoenix Assurance. 4-5 King William St, EC4. 01-626 9876			
85.3	58.9	Wealth Assured	79.0	83.2	..
32.2	35.5	Ebor Phx Ass (31)	32.2	..	..
53.1	38.0	Ebor Phx Eq (32)	53.1	55.7	..
		Property Equity & Life Ass Co. 119 Crawford St, London, W1. 01-486 0857			
178.2	142.7	R Silk Prop Bnd	145.5	..	..
115.0	69.6	Do Bal Ag Bnd	69.7	..	..
100.3	85.8	Do Series (2)	89.2	..	..
93.1	58.1	Do Managed	68.3	..	..
102.7	65.2	Do Equity Bnd	64.5	..	..
115.9	100.0	Do Flex Mny	115.9	..	..
		Property Growth Assurance. 111 Westminster Bridge Rd, SE1 7JP. 01-928 0381			
178.0	141.8	Prop Grwth (29)	180.0	..	..
470.0	468.0	AG Bond (29)	470.0	..	..
136.5	125.5	Abb Nat PG (29)	130.5	..	..
34.5	48.6	Shenley Inv (29)	33.4	..	..
122.6	100.0	Equity Fnd	128.5	..	..
121.0	100.0	Money Fnd	114.0	..	..
139.0	117.0	Ret Annuity (29)	132.0	..	..
126.0	105.5	Immed Ann (33)	110.5	..	..
		Atlantic Assurance			
108.7	99.6	All-Weather Ac	98.2	103.4	..
107.2	88.5	Do Capital	96.1	101.2	..
118.2	97.0	Investment Fnd	111.9	..	..
109.0	88.0	Pension Fnd	102.0	..	..
106.6	102.4	Conv Pen Fnd	..	106.6	..
107.0	102.4	Man Pen Fnd	..	107.0	..
107.0	102.4	Prop Pen Fnd	..	107.0	..
		Prudential Pensions Ltd. Holborn Bars, EC1N 2NH. 01-405 9222			
17.24	8.37	Equity £	14.73	15.19	..
12.33	10.01	Fixed Int £	12.33	12.82	..
19.60	18.64	Property £	17.86	18.41	..
		Reliance Mutual Insurance Society Ltd. Tunbridge Wells, Kent. 0892 22271			
170.1	136.6	Rel Prop Bnd	149.6	..	..
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP. 01-554 8899			
96.0	79.3	Balanced Bond	91.1	96.5	..
92.1	54.7	Equity Bnd	84.2	89.2	..
20.0	12.8	Mini Bond (4)	20.0	21.3	..
124.3	100.3	Prop Fnd (30)	110.3	116.8	..
		Schroder Life Group. Enterprise Hse, Portsmouth. 0705 27733			
98.9	100.0	Deposit Bnd (5)	98.9	104.2	..
105.4	100.0	Fixed Interest	104.6	110.2	..
98.0	63.8	Flexible Fnd	90.0	94.8	..
155.1	87.1	Equity Fnd	142.4	..	..
155.1	90.6	Do 2nd Ser	142.4	150.0	..
133.1	100.0	PenFndCap	127.3	134.1	..
142.0	100.0	PenFndAccum	137.1	144.3	..
105.6	100.0	Prop Fnd (3)	105.6	111.3	..
		Scottish Widows Fund & Life Assurance. 9 St Andrew Sq, Edinburgh. 031-225 1291			
280.0	165.7	Inv Policy	272.7	280.9	..
		Slater Walker Insurance Co Ltd. 30 Uxbridge Rd, W12 01-749 9111			
76.0	50.0	Sel Market Fnd	71.1	75.3	..
47.2	50.0	Do Capital	47.2	50.0	..
		Standard Life Assurance Co. PO Box 62, 3 George St, Edinburgh. 031-225 7971			
91.9	41.8	Unit Endowm't	89.1	..	..
		Sun Life of Canada (UK) Ltd. 2-4 Cockspur St, SW1. 01-930 5400			
134.1	70.7	Maple Leaf (3)	128.1	..	..
130.4	103.6	Personal Pens	125.8	..	..
		Target Life Assurance. Target Hse, Aylesbury, Bucks. 0296 5941			
100.4	100.0	Deposit Inc	96.3	101.5	..
107.4	96.2	Fixed Interest	97.0	102.2	..
95.1	80.2	Man Fnd Acc	92.3	97.2	..
93.1	80.6	Do Income	83.2	88.0	..
130.0	86.0	Prop Bnd Inv	90.0	..	..
98.8	93.3	Do Income	90.7	96.3	..
143.0	99.0	Do Accum	104.0	..	..
53.2	30.7	Ret Ann Pen Cap	46.4	50.0	..
57.5	32.8	Do Accum	51.5	55.4	..
		Trident Life. Renslade Hse, Gloucester. 0452 36541			
107.3	81.0	Trident Man	101.8	107.2	..
120.1	93.5	Do Guar Man	116.5	122.7	..
109.3	102.0	Do Property	109.3	115.1	..
90.0	58.3	Do Equity	76.9	81.0	..
112.2	89.8	Do High Yield	111.3	117.3	..
104.4	100.0	Do Money	104.4	110.0	..
106.5	100.0	DoFiscalFnd	106.5	113.0	..
112.0	28.5	Do Bonds	39.5	42.5	..
93.30	82.10	Gilt Edged (f)	89.40	..	..
		Tyndall Assurance. 18 Canynge Rd, Bristol. 0272 32241			
145.4	79.4	Prop Fnd (19)	81.6	..	..
123.8	73.4	3 Way Fnd (19)	94.2	..	..
		Vanbrugh Life Assurance Ltd. 41-43 Maddox St, London, W1R 9LA. 01-499 4923			
144.6	75.0	Equity Fnd	137.1	144.4	..
113.5	100.0	Fixed Int Fnd	111.9	117.8	..
107.3	100.0	Property Fnd	107.3	113.0	..
101.6	93.6	Cash Fund	101.6	107.0	..
102.4	72.9	Managed Fnd	99.6	104.9	..
		Welfare Insurance. The Leas, Folkestone, Kent. 0303 57333			
136.9	100.0	Capital Grwth	136.9	..	..
94.4	71.7	Flexible Fnd	76.1	..	..
100.3	81.5	Inv Fnd	97.1	..	..
131.8	68.3	Prop Fnd	68.3	..	..
98.7	72.4	Money Maker	72.3	..	..

Offshore and International Funds

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abacus Arbuthnot (C.I.) Ltd. 1 Broad St, St Helier, Jersey, C.I. 0534 25561			
89.0	58.7	Capital Trust	89.0	93.0	2.10
95.5	99.8	*Eastern Int*	89.2	99.7	..
		Barbican Managers (Jersey) Ltd. PO Box 63, St Helier, Jersey, C.I. 0534 37306			
99.6	80.3	Europ'n Ster Tst	90.2	95.5	3.72
		Barclays Unicorn International (Ch Is) Ltd. Church St, St Helier, Jersey. 0534 37306			
44.9	37.7	Jer Guer O'seas	44.5	46.8	12.29
		Barclays Unicorn International (I.O.M.) Ltd. 30 Victoria St, Douglas, I.O.M. 0624 4856			
66.7	34.8	Aust Ext Tst	44.1	46.9	4.00
23.8	13.0	Aust Min Tst	21.4	22.9	2.80
50.4	40.0	Isle of Man Tst	44.2	46.8	9.80
43.0	16.7	Manx Mutual	21.1	22.7	2.20
		Brandts & Grindley (Jersey) Ltd. PO Box 80, Broad St, St Helier.			
149.8	78.0	Brandt Jersey	101.0	111.0	6.48
159.0	86.0	Do Accum	122.0	131.0	5.35
		Brandts Ltd. 36 Fenchurch St, London, EC3. 01-626 8599			
70.84	53.28	O'seas Fnd $	63.19	..	..
		Calvin Bullock Ltd. 60 Bishopsgate, London, EC2. 01-283 5453			
828.0	535.0	Bullock Fnd	758.0	847.0	2.04
633.0	518.0	Canadian Fnd	590.0	663.0	1.56
301.0	238.0	Canadian Inv	264.0	321.0	2.28
209.0	140.0	Div Shares	182.0	208.0	2.33
734.8	489.0	NY Venture Fnd	650.0	730.0	..
		Charterhouse Japhet. 1 Paternoster Row, EC4. 01-248 3999			
31.90	24.30	Adiropa	DM 28.20	29.70	7.74
34.50	29.20	Adiverba	DM 48.90	51.40	6.81
33.56	25.50	Fondak	DM 30.20	31.80	6.92
25.10	18.90	Fondis	DM 22.40	23.60	7.63
69.29	56.80	Hispano	$ 57.87	60.79	2.00
		Cornhill Insurance (Guernsey) Ltd. PO Box 157, St Julians Ct, St Peters, Guernsey			
151.0	91.0	Int Cap Man (20)	138.0	150.9	..
		Ebor Management (Jersey). 37 Broad St, St Helier, Jersey. 0534 20591			
194.4	111.5	Channel Cap	177.0	188.3	2.20
102.8	64.6	Channel Isles	91.8	96.6	3.77
		Eurosyndicat Group. Agents: N. M. Rothschild and Sons. New Ct, St Swithin's Lane, EC4. 01-626 4356			
1,788	1,382	Eurunion Luxfr	1,724	1,793	5.02
539.0	253.0	Fin Union Luxfr	324.0	337.0	5.34
		First General Unit Managers. 91 Pembroke Rd, Ballsbridge, Dublin 4 680069			
50.3	34.2	Bnk 1st Gen (3)	46.3	50.0	5.19
116.4	100.3	Do Gilt (2)	106.6	112.2	10.30
		Hambros (Guernsey) Ltd. PO Box 86, St Peter Port, Guernsey. 0481 26521			
115.9	62.9	Channel Isle	100.1	106.7	5.60
		Individual Life Insurance Ltd. 45 South St, Eastbourne BN21 4UT. 0323 36711			
111.1	100.0	Foreign Fix Int	111.1	116.2	..
105.6	100.0	Do Equity	97.4	102.7	..
		Kayanday Bermuda Management Ltd. Atlas Hse, PO Box 1029, Hamilton 5, Bermuda			
1.42	1.16	Bishopsgate N.A.	1.28	1.34	..
		Lamont Investment Management Ltd. 8 St Georges St, Douglas, I.O.M. Douglas 4682			
25.0	11.4	Int Income (3)	19.8	21.1	8.25
87.1	27.9	*Do Growth (10)*	37.1	40.8	3.80
		Manx International Management. 30 Victoria St, Douglas, I.O.M. 0624 4856			
156.9	87.0	Gtr Pacific	114.7	122.7	..
46.6	24.5	Manx Int Inc	36.1	38.3	9.70
102.1	71.1	Sch Growth (27)	70.1	74.4	..
		M & G Group. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
96.6	35.8	Island Fnd*	78.6	81.1	4.83
130.6	79.1	Do Accum*	102.2	108.4	4.82
1.88	1.29	Atlantic Exp $	1.61	1.74	..
2.28	1.10	Aust & Gen. $	1.48	1.53	..
		Old Court Fund Managers Ltd. PO Box 58, St Julians Ct, Guernsey. 0481 26331			
45.4	36.6	Old Ct Eq (34)	37.3	39.7	..
103.9	85.9	Old Ct Int (35)	97.5	103.7	..
163.3	84.1	Smaller Co's	94.8	100.8	6.33
		Oliver Heath & Co. 31 Malew St, Castletown, I.O.M. 0624 823748			
109.5	81.8	Brit Conv Tst	93.8	96.7	14.60
104.7	99.4	Cap Sec'd Rec	104.7	110.2	8.50
116.8	100.0	Cons Rights Tst	106.3	111.9	7.50
		4 Irish Place, Gibraltar. Telex GK 245			
144.3	110.0	Gib Inv Tst	116.1	124.9	5.60
135.5	59.1	Key City Inv	101.3	117.7	..
78.1	34.9	Warcani Fnd	68.1	71.7	..
		Slater Walker Insurance Co (C.I.) Ltd. 2 Grange Pl, St Peter Port, Guernsey 0481-26726			
69.9	62.3	Worldwide	63.8	..	3.00
		Slater Walker (Jersey). 2-6 Church St, St Helier, Jersey. 0534 37361			
258.8	135.7	Growth Inv	216.3	234.1	3.09
65.3	43.0	Int'l Fnd	52.3	56.3	3.00
143.3	100.0	Jersey Energy	125.2	133.3	1.00
		Target Trust Managers (Cayman) Ltd. PO Box 710, Grand Cayman, Cayman Is.			
1.03	0.43	Offshore $	0.54	0.57	..
		Tyndall Group. PO Box 1256, Hamilton, Bermuda.			
1.27	0.91	O'seas Dist (3) $	1.09	1.15	6.90
1.55	1.12	Do Accum (3) $	1.42	1.51	6.00
2.73	1.98	3-Way Int $	2.16	..	..
		Tyndall Group. 43 La Motte St, St Helier, Jersey. 0534 37331			
100.9	78.6	Int Man Fnd	86.0	90.4	..
10.60	5.65	O'seas Ster (3) £	8.60	7.20	6.00
12.45	7.00	Do Accum (3) £	9.05	9.55	6.00

• Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous day's price. & Ex all. e Dealings suspended. e Sub-divided. f Cash value for £100 premium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (6) Oct 22. (9) Oct 21. (10) Oct 31. (14) Nov 3. (15) Oct 22. (16) Oct 14. (18) Oct 14. (19) Oct 23. (20) 25th of month. (22) 2nd Thursday of month. (23) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 1st Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb, May, Aug, Nov. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of each month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month.

Appointments Vacant also on pages 28 and 29

CHIEF CONSTABLE

The Police Authority for Northern Ireland invite applications from *suitably qualified police officers for appointment* as Chief Constable of the Royal Ulster Constabulary as from 1 May 1976, upon the retirement of the present Chief Constable.

The RUC is one of the largest police forces in the United Kingdom with an authorised recruitment ceiling of 6,500 and a present strength of 4,774. It is supported by an RUC Reserve with an authorised recruitment ceiling of 6,900 and a present strength of 4,860.

The salary scale for the post is £12,978 x £294 (3) to £13,860. Official accommodation is available and an official car is provided.

The appointment will be subject to the approval of the Secretary of State for Northern Ireland, to the Police Acts and Regulations for the time being in force, to a satisfactory medical examination and to such other conditions of service as may from time to time be adopted by the Authority in relation to the appointment.

Further information and application forms, to be returned by 10 November, 1975, may be obtained from the Secretary.

POLICE AUTHORITY FOR NORTHERN IRELAND

5th Floor·River House·48 High Street·Belfast BT1 2DR

GENERAL VACANCIES

ASSISTANT SCIENCE EDITOR

Macmillan Education's Senior Science and Mathematics Editor for Schools Publishing needs an assistant editor. The work includes manuscript preparation, proof reading and liaison with authors and designers.

A Science degree is essential and previous editorial experience would be an advantage. The job is based at our Basingstoke Offices.

Write with full details to Mr Michael Wace, Head of UK Schools Publishing, Macmillan Education, 4 Little Essex Street, London, WC2.

ASSISTANT TO THE HEAD OF PROPOSALS DEPARTMENT

LONDON NOW—AYLESBURY LATER

The Equitable Life, one of the country's leading mutual societies, will shortly be moving its main office in London to a new *ultra-modern* building in Aylesbury. The proposals department will be moving in July, 1976.

We are now looking for an assistant to the head of the department. Duties will involve the supervision and training of staff, underwriting and reassurance.

The Society rarely recruits staff from outside: this is therefore an excellent opportunity for someone in their mid to late twenties, who preferably has completed some of the ACII qualifying examinations (Life branch), to further their career with a highly respected organisation in the life assurance field. At least two years' experience of proposals work is required.

We offer an attractive salary and other benefits include a house purchase scheme and a non-contributory pension scheme.

Write, giving details of your background and career, to: BARBARA BROOKFIELD, STAFF OFFICER, THE EQUITABLE LIFE ASSURANCE SOCIETY, 4 COLEMAN STREET, LONDON EC2R 5AP.

Eastern Arts Association
30 Station Road, Cambridge
(0223 67707)
requires
a

LITERATURE OFFICER

£3,366-£3,702

Further details from the Director.
Closing date: 31st October 1975.

SO YOU THOUGHT YOU'D NEVER BREAK INTO ADVERTISING?

Once-in a-lifetime opportunity has arisen *for a* bright, well educated young (preferably Graduate) to join a top Advertising Agency as an Account Executive. Immediate start essential. Ring Mike Manwaring, 01-637 7355.

NOW

ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS

Research Assistant, for comparative study of Foreign policy-making in Britain, France and Germany; to start no later than January 1976. Some German and French essential. Postgraduate research experience desirable. Application forms, to be returned by 5 November, from Personnel, Royal Institute of International Affairs, 10 St James Sq., SW1.

ASPREYS OF BOND ST.

required temporary staff for the Christmas period as from October:—

Ring Mr. Philpot

01-493 6767

CHAUFFEUR £2,500 plus overtime on Company Chairman's XJ12. If you live on west side of London just listen on 499 9471.

PRODUCTION ASST. £2,050. W E Publishing Co. Exp. essential. Good prospects plus travel.—R.T. Eves. 353 9183. C.L.A.

SHORT-TERM Clerical Work.—Coding and editing market research questionnaires. Minimum period 6 weeks. Market Research company—5 mins. Ealing Broadway station. Phone Julia Harrison on 567 5060.

TRANSLATOR with Spanish mother tongue required full-time for Central London Office. Engineering knowledge essential.—Please write giving full details of experience to Box 0048 S, The Times.

OFFICE ASSISTANT REQUIRED for tour operator based in Woking. Occasional travelling abroad and organising groups.—Telephone Woking 5539 or 67871.

LEADER for Christian Centre, Tunbridge Wells. Exciting possibilities. Accommodation. Salary. Suit retired person. Box 0039 S, The Times.

PORTUGUESE Monitor required by BBC Monitoring Service (based at Caversham, near Reading). Duties include listening to and *selective transcription* of news and other broadcasts. Shift work involved. Essential qualifications thorough idiomatic knowledge of Portuguese and ability to translate into good English; sound knowledge of world affairs, perfect hearing, good typing. Shortlisted candidates will be asked to undergo tests. Staff are eligible to contribute to the BBC's Pension Scheme on appointment. Salary £2,895 p.a. x £168 to £4,419 p.a. plus continuing unconsolidated allowance of £234 p.a. Write or telephone immediately for application form (enclosing addressed foolscap envelope and quoting reference 75.G.397 TT) to Personnel Officer, BBC Caversham Park, Reading RG4 8TZ. Tel. 0734 472742 Ext. 125.

THE CANCER RESEARCH CAMPAIGN

needs two Appeals Secretaries, one to cover Somerset, Gloucester, and Avon, and the other to cover Hampshire, Wiltshire, Dorset, and the Isle of Wight.

Applicants must be aged less than 59, and preferably under 55.

The appointments will commence in February, 1976. Interviews to be held in London.

If you are interested in doing a really worthwhile job for this vital charity, please write to:
Chief Appeals Officer,
CANCER RESEARCH CAMPAIGN,
3 Carlton House Terrace,
London SW1Y 5AR.

EXPEDITION PERSONNEL required working in Africa. Mechanics (not necessary to speak other language) expedition leaders and cooks. Essential speak French (other languages would be useful). Telephone Dundle 2614. Evenings 2649 STD 08322.

PUBLIC AND EDUCATIONAL APPOINTMENTS

ROTHAMSTED EXPERIMENTAL STATION
HARPENDEN, HERTS. AL5 2JQ

SENIOR CHEMIST

HONOURS GRADUATE with considerable experience of work with biologically-active chemicals required to co-ordinate and lead chemical aspects of work on compounds which influence the behaviour of organisms of agricultural importance. Various chemicals influencing insect, nematode and slug behaviour are being studied in multidisciplinary projects with the objective of devising better methods of controlling crop pests or managing beneficial insects. Modern analytical techniques including gas chromatography mass spectrometry with data acquisition, nuclear magnetic resonance and high pressure liquid chromatography are available. The post is in the Insecticides & Fungicides Department, but would involve collaboration with several other departments.

Appointment in grade of Principal Scientific Officer. Salary in range £5,514-£7,205. Superannuation, male staff contribute 1½% for family benefits.

Applications giving full details of career and naming two referees and quoting reference 276 to the Secretary by 20th November, 1975.

British Museum

RESEARCH ASSISTANT EDUCATIONAL SERVICE

. . . to contribute to the regular programme of public lectures and gallery talks, and introductory talks to parties of students. The successful candidate will also give advice and assistance to teachers who wish to make use of the Museum's collections as a teaching resource.

Candidates must have a degree, preferably in a relevant subject. Teaching qualification and recent experience of teaching in secondary schools desirable.

Salary: as Research Assistant Grade I, £2,660 to £3,860; Research Assistant Grade II, £2,550 to £3,550. Level of appointment according to age, qualifications and experience. Starting salary may be above the minimum. Non-contributory pension scheme.

For further details and an application form (to be returned by 30th October 1975) write to Civil Service Commission, Alencon Link, Basingstoke, Hants RG21 1JB, or telephone Basingstoke (0256) 68551 (answering service operates outside office hours) or London 01-839 1992 (24 hour answering service). Please quote ref G(10) 382.

UNIVERSITY COLLEGE CARDIFF DEPARTMENT OF BIOCHEMISTRY

Applications are invited for a

POSTDOCTORAL RESEARCH ASSISTANT

to work on the "Role of certain enzymes in the development of lung diseases induced by the inhalation of various types of dust".

The work is supported by a grant for 2 years from the M.R.C. Postdoctoral salary, £2,778-£3,513 (Range 1A). Duties to commence as soon as possible.

Applicants should have some experience in protein chemistry and/or enzymology.

Applications, including curriculum vitae and the names and addresses of 2 referees, should be sent to The Registrar, University College, P.O. Box 78, Cardiff, CF1 1XL. Please quote ref 0107. Closing date 1st December, 1975.

ITALY.—Teachers of English required immediately for British Language School in North. Degree teaching certificate essential. For application form information contact: Miss J. Hughes on, 01-995 2966.

UNIVERSITY OF THE RUHR, Bochum, *British Research Associate.* See Focus on Overseas Appointments.

DRAMA TEACHER for girls, 9-12 years. 2-4 p.m., twice weekly.—Please telephone 370 1927.

YOUNG LADY English Teacher Tokyo.—See Focus on O'seas Appts.

MARKETING—SALES MANAGER UNITED STATES—CANADA

35 years Sales Management *Engineered Mechanical Products,* Capital Equipment, components into Industrial, Original, Auto, Oil, Mail-order Equipment distribution markets seeks long range association with firm needing strong North American sales direction and effort. Engineer. Arro-pilot, central travel location near Chicago. Write with product information for detailed resume—references.
R. N. Roth—304 North Knox, Princeton, Illinois 61356

GENERAL VACANCIES

GRADUATES?

Have you heard about the Police Graduate Entry Scheme?

Your degree can ensure you a financially rewarding and socially worthwhile career—in Britain's police.

Graduates are needed to help deal with the increasingly complex problems of society, and the increasing sophistication of crime.

Promotion for the graduate is accelerated to give excellent prospects of achieving senior rank in a short time. After five years you could be earning as an inspector £3,960 p.a. (£4,433 in London) with free accommodation or a rent allowance (maximum £420 to £980 depending on area).

Whether you are in your final year at university, or have already graduated, you are eligible for the scheme up to the age of 30.

For full details, write or phone, Superintendent D. B. Mellor, B.A.LL.B., Graduate Liaison Officer, Dept. T3, Horseferry House, Dean Ryle Street, London SW1P 2AW. Tel.: 01-211 6367.

GRADUATES

A challenging opportunity exists within a small but friendly company to assist with the launch of an exciting new publication for the Computer industry. If you have an outgoing personality and would like to know more about these opportunities, please telephone 01-353 2870 and ask for Robin Lodge.

LEGAL APPOINTMENTS

GRIMSBY SOLICITOR (30) specialising in personal injuries requires assistant, preferably a similar age, qualified or unqualified, able to work without undue supervision. Salary £2,500-£3,000.—Please phone John Latham & Co., Grimsby 53141.

LONDON LEGAL BUREAU. Specialists to the legal profession. Central London and rural vacancy list available on request. No fees to applicants. Ring 278 6897.

ALANGATE Legal Staff. The specialist consultants to the profession offer a confidential service to employers and staff at all levels. Telephone for appointment or write to Mrs. Rotnick, Mrs. Harkness, or Mr. Gates, 01-405 7201, at 6 Great Queen St., London, W.C.2 (off Kingsway).

ACCOUNTANCY

ACCOUNTANCY PLACEMENTS need good qualified and partly qualified Temps: £2 to £3 p.h. also permanent staff always in demand, 01-637 8381.

OPENINGS at all levels in the Profession.—Gabriel Duffy Consultancy, Kensington, 01-937 9521.

TEMPS.—£2.50-£3.00 p.h. and *permanent Accounting* appointments, £2,500 to £10,000. Tel. Hewlison Walker, 01-836 0425.

ACCOUNTING and administrative Controller for Thames Valley solicitors, 10 partners, 3 offices. Dynamic approach. Salary around £5,000, but neg. Send C.V. to Box 0046 S, The Times.



Focus on overseas appointments



Make use of your knowledge of credit operations in Germany!

If you are a bank clerk and familiar with the financial and balance-sheet problems of English firms, we can offer you a responsible and independent position at our head office in Frankfurt/Main as a

Credit Expert

Your activities will be as follows: examining of credit applications submitted by our London office for English firms, and subsequent handling of them – including balance-sheet analysis, checking for soundness, credit assessments with written reports, as well as assistance for your colleagues in London on all matters concerning credit questions.
To assume this exacting position, you will need a good command of both written and spoken German, at least 3 years' experience in company credit operations, knowledge of industrial management and accounting, analytical thinking and critical judgment as well as the ability to make contacts.
We would welcome a personal talk with you about the things we offer. Of course we shall be glad to help you find a place to live.
Should you be interested in this position please send us your application with your career in brief, and copies of references, indicating your salary requirements and date of commencement.

Deutsche Bank
Zentrale/Personalabteilung
6 Frankfurt/Main
Junghofstr. 5–11

Overseas Development

Ghana

Training Development Officer (Accountancy)

To assist the Comptroller and Accountant-General in development of scheme to professionalise Government Accounting Services, involving creation of qualifying examinations and tuitional arrangements for various public service accountancy subjects, and to provide training based on these subjects. Applicants should be qualified public service accountants, preferably IMTA, with some post-qualification working and teaching experience. Professional qualifications in public finance or administration, and overseas experience desirable. Appointment for 2 tours of 18 months.
Salary according to qualifications and experience plus a variable tax-free overseas allowance in range £895-£2,045 pa.

Peru

Adviser—Accountancy

At the State-owned fish canning and freezing plant to advise on all accountancy problems and deal with a full range of cost-accounting functions, with emphasis on costing and analysis of production relating to the fisheries industry; preparation of budgets for production; sales and variance analysis; product profitability; expense reports, etc. *Applicants should be members of the Institute of Cost and Management Accountants, with considerable commercial experience in food production, preferably in the fisheries industry, and be competent to implement an IBM accounting system. Knowledge of Spanish an advantage: short course available. Appointment for 2 years.*
Salary according to qualifications and experience plus a variable tax-free overseas allowance in range £565-£1,490 pa.

Jordan

Water Supply and Sewerage Engineer

With the Amman Water and Sewerage Board to be a member of a management team involved in extending and improving the City's water and sewage systems. Applicants, aged 35-50, must be MICE and preferably also MIME with experience in design, construction, operation and maintenance of sewerage and sewage disposal systems in municipal undertakings. Appointment for 2 years.
Salary according to qualifications and experience plus a variable tax-free overseas allowance in range £790-£2,345 pa.

St. Lucia

Planner (Urban Transport)

To be a member of a team responsible for the preparation of a Town Centre structure plan for Castries with detailed proposals for San Souci area, and advise and assist the Town and Country Planning Department with relative development projects. Applicants should be science or engineering graduates with at least 5 years' relevant experience in the field of urban transport. Appointment for 3-4 months. Salary according to qualifications and experience.

Other benefits, for assignments of 1 year or more, include free family passages, paid leave, children's education allowances and free accommodation and medical attention. Superannuation rights may be safeguarded and all emoluments are paid by the British Government. Applicants should be citizens of the United Kingdom.
For full details and an application form please apply indicating post concerned and giving brief details of age, qualifications and experience to:

Appointments Officer
Ministry of Overseas Development
Room 307, Eland House
Stag Place, LONDON SW1E 5DH

The Commission of the European Communities

Administrative Assistants

- **Accounting, Public Finance, Supply:**
- **Simple statistical calculations:**
- **Application of the rules of administrative management:**
- **Centralised and decentralised filing systems and library.**

The Commission is organising an open competition on the basis of tests to draw up a reserve list of Administrative Assistants for the above activities.

The positions will be based in BRUSSELS, LUXEMBOURG or any other centre of Commission activity.

Candidates, aged from 20 to 30 years, must have:

- completed a course of secondary education and have received a certificate;
- at least one year's practical experience in one or more of the above activities;
- a thorough knowledge of one of the languages of the Communities (Danish, Dutch, English, French, German, Italian) and a satisfactory knowledge of another of these languages.

University graduates are not eligible to apply.

Basic annual starting salary from £3360 to £4200

Full details and the OBLIGATORY OFFICIAL APPLICATION FORM are contained in the Official Journal of the European Communities No. C223, dated 30th SEPTEMBER 1975, which can be obtained after 3rd OCTOBER 1975 from

1. H.M. Stationery Office, P.O. Box 569, London S.E.1 at a price of 21p. *Please give number of the Journal.*
2. E.E.C. Information Office, 20 Kensington Palace Gardens, London W8 4QQ.
3. Commission of European Communities, Recruiting, Appointments, Promotions Division, 200 Rue de la Loi, 1049 Brussels (Belgium).

Closing date for receipt of completed applications: 7th November 1975.

Costa Rica

HEAD OF BEEF DEPARTMENT

HEAD OF DAIRY DEPARTMENT

The Central American Animal Husbandry Institute, Atenas a new institute including 321 hectares farm is being established 30 miles from San Jose to provide 3 year post secondary residentary diploma courses in Animal Husbandry with strong practical as well as theoretical bias to students from Costa Rica and other South American countries. A British Principal and Farm Manager already in post. Most farm and teaching equipment will be British.

The 2 Departmental Heads one of whom will also be appointed as Vice Principal must have teaching experience at an agricultural college or farm school/institute as well as overseas experience. They must be prepared to undertake intensive Spanish instruction. The Head of Beef Department should have special knowledge of meat cattle and economics; the Head of Dairy Department, special knowledge of dairy farming and pasture ground in tropical areas (agrostology). They should possess a degree in agriculture, diploma or HNC with teaching and preferably overseas tropical experience. Selected applicants aged between 35-50 years should be available by March 1976. Initial duties will include drawing up technician level courses in preparation for first student intake expected early 1977. Initial appointments 2 years with probable extension.

Salary in range £5,000-£6,800 pa or exceptionally higher plus variable tax free overseas allowance in range £695-£1,635 pa.
Other benefits include free family passages, paid leave, children's education allowances and free accommodation and medical attention. All emoluments paid by the British Government. Applicants should normally be citizens of the United Kingdom.
For further information and application forms please apply giving age and brief details of qualifications and experience to:

Appointments Officer, Room E 381
Ministry of Overseas Development
Eland House, Stag Place
London SW1E 5DH

supply inventory clerks

Temporary appointments in Saudi Arabia

We are urgently looking for men or women with experience in a supplies/stores environment to work on a temporary basis for 60 days in Saudi Arabia. Candidates should be single, in good health and be free to travel to Saudi Arabia at short notice.

Prime requirements are:

- ★ Accurate typing at 40 wpm.
- ★ Thorough knowledge of cataloguing, parts listing and entering prices on a supply "KARDEX" or other type of supply stock ledger.
- ★ Neat handwriting.
- ★ Thorough knowledge of Alpha/Numeric filing systems.
- ★ Thorough understanding of and ability to interpret the various types of supply transaction documents i.e. packing sheet, shipping manifest, vendor invoice, bill of lading, air bills.

Previous experience in medical supplies and data processing an advantage but not essential.

You will work a 44 hour week with overtime paid at 1½ times the normal rate, hotel accommodation will be provided. Daily food allowance.

All passport/visa/immunisation expenses and air fares to and from the UK will be paid for by the company.

Any medical/dental expenses incurred in Saudi Arabia will also be paid for by the company.

Please telephone 01-492 0921 and ask for Alan Holt, our Recruitment Manager, for further details and arrangement for time of interview.

Whittaker Life Sciences Limited
76 Grosvenor Street, London, W.1

Whittaker
Life Sciences Limited

BERMUDA

Two opportunities exist for:

LITIGATION LEGAL EXECUTIVE

with several years' experience, who will be capable of co-ordinating the work of a busy Department. Salary will be in the region of £6,000 p.a.

CONVEYANCING LEGAL EXECUTIVE

who must be a Fellow of the Institute of Legal Executives or possess an equivalent qualification. Applicants should have a thorough knowledge of conveyancing procedure and practice with a minimum of five years' practical experience in a common law jurisdiction. Additional experience in dealing with probate matters is a preferred, but not essential, requirement. Salary in the region of £6,000 p.a.

Interviews will be conducted in London on October 25th, 1975.

Please reply, before October 17th, giving full details of qualifications, experience and marital status to:

The General Manager,
APPLEBY SPURLING & KEMPE,
c/o M. A. Fay,
PA Management Consultants Ltd.,
Rotherham House, Grosvenor Crescent, London, SW1X 7EE.

MANAGER—ENGINEERING COMPANY SAUDI ARABIA

We are setting up a company in Saudi Arabia which will be engaged on maintenance work on refineries, cement works, chemical plants and the like.

We employ platers, welders, pipe fitters, mechanical fitters, etc.

We require a man capable of managing such an operation in its entirety.

Terms and conditions of employment will be negotiable according to experience, ability and, above all, results obtained.

Please reply to Box 0889 S, The Times.

United Nations Secretariat

ECONOMISTS FOR NEW YORK AND BANGKOK

NEW YORK: Centre for Development Planning, Projections and Policies. Macro-economist for research to assist policy formulation and planning. Knowledge of French or Spanish an asset. Salary at least US$15,970.

BANGKOK: Economic and Social Commission for Asia and the Pacific. Development economist for work on planning and problems. Extensive travel possible. Knowledge of French or an Asian language an asset. Salary at least US$14,420.

Candidates (UK Nationals only) should be aged under 30 and must have a good honours (or post graduate) degree in economics. Further details and application form (returnable by 24 October 1975) from Civil Service Commission, Alencon Link, Basingstoke, Hants RG21 1JB, telephone Basingstoke (0256) 68551 (answering service if office closed) or London 01-839 1992 (24 hour answering service). Please quote A/9151/2.

YOUNG LADY TEACHER

Tokyo

Japanese gentleman, principal of a tutorial school in Tokyo, requires a young English lady for English conversation and to teach 10 to 15 year olds in the school.

Knowledge of Japanese language not necessary. She need not be a qualified teacher but must have an excellent command of written and spoken Queen's English. A university graduate would be preferred.

Separate flat and maid provided.

Salary £4,800 per annum.

Return flight paid.

One year minimum.

Able to start 31st October, 1975.
Please telephone 01-262 6737 Extension 1212 on Saturday or Sunday for interview.

Council for Scientific and Industrial Research South Africa

Corrosion Research

The National Chemical Research Laboratory invites applications for permanent appointments or post-doctoral fellowships in the field of corrosion research. Preference will be given to applicants with a sound postgraduate electrochemical background and a basic knowledge of either corrosion or metallurgy.

Research projects in the following fields are either already under way or envisaged:—

1. Fundamental electrochemical studies of the catalysis, by dissolved substances, of the hydrogen evolution reaction.
2. In situ study of film growth on metal surfaces in aqueous solutions.
3. Development of passivating films for the protection of certain metals.
4. Underground corrosion of metals by alternating currents.

Fellowships are tenable for two years, and will amount to R6 200 per annum plus a travel allowance.

The commencing salary for permanent posts will vary between R4 380 and R9 540, depending on qualifications and experience. Exchange rate: £1 = R1.80 approx.

Application forms may be obtained from the Office of the Scientific Counsellor, Chichester House, 278 High Holborn, London WC1V 7HE. Telephone 01-242 9641.

TRANSFORMER DESIGN ENGINEER

TYREE-POWER CONSTRUCTION LIMITED, WELLINGTON, NEW ZEALAND

Tyree-Power Construction Limited, the largest manufacturer of power, distribution and speciality transformers in New Zealand, are seeking a man to join a team of engineers working on the design and development of transformers up to 40 MVA and 66KV, both for the local and export market.

Applicants should possess a degree or HNC in electrical engineering and should have experience in transformer design and manufacture. A knowledge of impulse testing and analysis would be an advantage.

Generous salary and conditions of employment will be offered to the right man.

APPLICATIONS:

Full details, including education, training, qualifications, experience, age and marital status to:—

CHIEF ENGINEER,
TYREE-POWER CONSTRUCTION LIMITED,
P.O. BOX 15-067,
WELLINGTON, NEW ZEALAND

J. N. FOMENKY Enterprises

DOUALA, CAMEROON

J. N. Fomenky, importers and exporters (produce buyers), have the following vacancies:—

MANAGER

To be responsible for overall control, management and supervision of the Produce Department.

ACCOUNTANT

To be in charge of Finance Department.

Both positions require experience and a knowledge of French would be an advantage. References will be necessary.

Accommodation and car provided. Salary negotiable depending on qualifications and experience.

Interviews to be held in London on the 15th October.

Please ring: Mr. J. N. Fomenky at the Kensington Hilton 01-603 3355 on 14th October.

INSTITUT FUR SOZIALRECHT, UNIVERSITY OF THE RUHR, BOCHUM

The Anglo-German Foundation for the Study of Industrial Society has agreed to give a grant for research into comparative industrial relations at workplace level in the two countries, jointly to St. Edmund Hall, Oxford, and the University of the Ruhr. It is proposed to appoint a British Research Associate to work in the Ruhr for 18 months in the first instance, beginning 1st January, 1976, at a salary on the scale appropriate to university staff in Germany. Applicants should have appropriate academic training and or practical experience in industrial relations and should speak fluent German. Applications should be sent by 14th October, 1975, to A. I. Marsh, Senior Research Fellow in Industrial Relations, St. Edmund Hall, Oxford, from whom further information can be obtained.

SAUDIA ARABIA

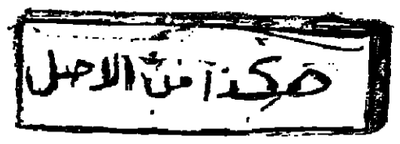
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These posts offer attractive TAX FREE SALARIES and EXCELLENT FRINGE BENEFITS

Please write with full details of experience (quoting Ref. No. 999) to:—

HALMER OVERSEAS PERSONNEL,
209 ILFORD LANE,
ILFORD, ESSEX, ENGLAND.
or phone 01-553 1626.



APPOINTMENTS VACANT also on page 27

Focus on Overseas Appointments

Middle East

Contract Manager

Urgently required

Experienced man needed to run large scale prefabricated housing Project in Middle East.

The successful applicant will be working for a Kuwait based prefab. housing company and should have had previous experience in the housing field. Initial contract will be for 12 months with opportunity for a renewal. Excellent salary with free board and lodging, air fares etc.

This presents an exceptional opportunity for a man of the right calibre. Reply in confidence stating past experience, qualifications and when available to Charles Martin Associates Ltd., 23 College Hill, London E.C.4.

Interviews will be held in London.

CHARLES MARTIN ASSOCIATES LIMITED

SUN, SEA & SAND!

Experienced

BAKERY MANAGER
BUTCHER MANAGER
RESTAURANT MANAGER

required to work for supermarket in

BAHRAIN

- 2 years contract initially
- £200-£250 per month (according to experience)
- 2 months paid vacations

Write to:

FAISL JAWAD,
c/o JAWAD COLD STORES,
P.O. BOX 430,
BAHRAIN,
ARABIAN GULF.

AUTOMOTIVE SALES MANAGER FOR MIDDLE EAST

he Oman Daimler Benz agents require an automotive sales anager. Ideally, the candidate should have overseas xperience, be aged between 35 and 40, and have had experi nce of selling Mercedes vehicles. A knowledge of farm and ndustrial tractors would also be an advantage.

he successful candidate will receive a substantial tax-free alary together with free, furnished, air-conditioned accommo ation, personal transport, and paid annual leave with free eturn air fare.

nterviews will take place in London during November. Please rite with C.V. to Box 0938 S, The Times.

T.V. PRODUCER

Highly experienced current affairs T.V. producer required for Middle East.

Knowledge of French useful.

Send photograph and c.v. to Box 0897 S, The Times.

FRANCE

£3,400 Tax Free

ECRETARIES (21-26) required g International Organisation n Lyon, within easy access mountains and sea. Qualifi ations include two years xperience, good shorthand and ping and reasonable FRENCH. Excellent working conditions and enefits such as tax concessions nd six weeks holidays but, bove all, interesting and worthhile work. Please telephone to range London interview.

MULTILINGUAL SERVICES
23 Charing Cross Road, W.C.2
01-836 3794/5

AFRICA

Development Projects

pportunities are available to Companies and Consultants ishing to be engaged in indus rial projects and schemes in est, Central and East African ountries.

Participation also welcome

rite: Box 0900 S, The Times.

University of Pennsylvania U.S.A.

THOURON AWARDS

Under the Foundation of Mr. and Mrs. J. R. H. Thouron, applications are invited, before 8th November, 1975, from candidates under 28 years and unmarried for TEN AWARDS of the value of approximately £6,280 each plus tuition fees and tenable from 1st September, 1976, at the postgraduate level in any recognised department of study in the UNIVERSITY OF PENNSYLVANIA, Philadelphia, U.S.A.

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14 CURZON STREET, LONDON W1Y 7FH (01-499 6291)

By Direction of the Trustees of the late Sir Henry Dashwood, Bt., D.L., J.P.:

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Banbury 9 miles, Oxford 18 miles, London 70 miles

LEDWELL HOUSE, LEDWELL

A small 18th century manor house, grade II listed, in a quiet village setting in the Heythrop Hunt.
4 Reception rooms, Staff room and Bathroom, 5 Bedrooms, 2 Bathrooms. 4 small Attic rooms. Lovely Gardens with many fine trees. Outbuildings. Looseboxes. About 5 ACRES. BARN FOR CONVERSION. LAND—About 8 ACRES. IN ALL ABOUT 14 ACRES.

AUCTION 31st OCTOBER AS A WHOLE OR IN LOTS (unless previously sold)

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AN ELEGANT LATE GEORGIAN COUNTRY HOUSE overlooking a well timbered Park. In excellent order providing Hall, 4 good Reception rooms, Domestic Offices and Staff room, 5 Principal Bedrooms, Dressing room, 4 Bathrooms, 4 Secondary Bedrooms. Oil Central Heating. Garage and Stable Block. Attractive Gardens. 2 Lodge Cottages. Paddock and Parkland. IN ALL ABOUT 15 ACRES.

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TWO FUNDS, one of £200,000, the other £100,000, available to purchase an agricultural investment, South of England preferred.
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Replies treated in confidence.
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Chichester 7 miles. Havant 3 miles. Portsmouth 15 miles.

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A substantial detached family house having fine views directly over the upper reaches of Chichester Harbour. Quietly situated in grounds of about 3 acres. Entrance hall, cloakroom, hall, 3 reception rooms, breakfast room, kitchen, 5 bedrooms, dressing room, 2 bathrooms. Self-contained maisonette with sitting room, kitchen, bedroom, bathroom, triple garage and outbuildings.
AUCTION 22nd OCTOBER, 1975.
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PERFECT SMALL COUNTRY HOUSE, ideal retirement. Quiet unspoilt position on edge of village. 3 Reception rooms, Kitchen/Breakfast room, 3 Double Bedrooms. 2 Bathrooms. Full central heating. Double Garage. Beautiful Garden, mainly informal and wooded, requiring minimum attention. About 2½ acres. (Folio 13304)
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A STONE BUILT RESIDENCE dated 1729 on elevated site by popular village and commanding panoramic views. Tastefully restored accommodation with central heating includes: 2 Reception rooms, Breakfast Kitchen, Laundry, 3-4 Bedrooms, Dressing room, 2 Bathrooms. Ample Outbuildings and extensive secluded Garden.

AUCTION 6th NOVEMBER

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Knight Frank & Rutley

20 Hanover Square London W1R 0AH Tel: 01-629 8171
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SUFFOLK

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A FINE 18TH CENTURY HOUSE STANDING IN ITS OWN PARKLAND



4 8 5 oil 3 H 2
Additional features: Garage flat. Lake. Market garden.
OFFERS IN EXCESS OF £60,000 ARE INVITED FOR THE FREEHOLD
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Tenterden 2 miles, Headcorn 9 miles, Ashford 12 miles (regular trains to London).

AN ATTRACTIVE FAMILY HOUSE OF CHARACTER IN A FINE RURAL POSITION.



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Additional features: 3 secondary rooms suitable for flat. Paddock.

FOR SALE FREEHOLD WITH ABOUT 3½ ACRES.
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Delightful rural position in Staplefield village. Haywards Heath Station 5 miles. Easy access A23/M23.

A CHARMING RECONSTRUCTED AND MODERNISED COTTAGE WITH SUPERB VIEWS TO THE SOUTH

1½ 3 2 electric

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Close to Northiam village. Rye and Etchingham 8 miles.

A DELIGHTFUL MODERNISED 15TH CENTURY MANOR HOUSE IN A QUIET RURAL POSITION.

3 4 6 2 oil

Additional features: Large Barn containing heated swimming pool & sauna.
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GLOUCESTERSHIRE

M4/M5 5 miles. Bristol 13 miles. Paddington (1 hour 40 mins.).

ATTRACTIVE STONE COUNTRY HOUSE RECENTLY MODERNISED WITH ABOUT 2½ ACRES

4 6 2 oil 3 H

Additional features: Fine view of Severn Valley and Estuary. Paddock.
OFFERS £50,000
(55913/TR)

SURREY

5 miles south of Guildford.

A FINE FAMILY HOUSE IN NEED OF MODERNISATION IN A BEAUTIFUL SITUATON

3 6 2 oil 2

FOR SALE FREEHOLD WITH ABOUT 5½ ACRES

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LUXURY PERIOD HOUSE, extremely attractive, recently modernised and lavishly equipped to the very highest standards. Drawing room, library, dining room, breakfast room/sun room, magnificent American equipped kitchen, 3/4 bedrooms, 2 bathrooms, full oil-fired c.h. Lodge/Guest Annexe, 2 garages, swimming pool. Garden and small paddock, in all about 2 ACRES.
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Pewsey 6 miles. Marlborough 11 miles. Andover and Devizes 12 miles.

A FINE LATE REGENCY HOUSE in a secluded rural setting with superb view over Salisbury Plain.
3 reception rooms, games room, good domestic offices, 5 bedrooms, 3 bathrooms (2 en suite). 5 loose boxes, tack room, 5 garages, heated swimming pool. Chalet with sauna. Hard tennis court. 2 paddocks and 9 acre field. Modern Staff Bungalow (3 bedrooms). Cottage (2 bedrooms). In all about 20 ACRES. For sale as a whole or in Lots.
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LONDON FLATS

FLATS FOR SALE

HAMPSTEAD, N.W.6. (Belsize Road). 2 large rooms, kitchen and bathroom, sole use of delightful garden. Lease 96 years. Low outgoings. Only £12,750 for quick sale.

ST. JOHN'S WOOD, N.W.8. In need of modernisation. ground floor flat with great potential. 2 good beds., large recep., k. & b. Garage. long lease. £15,750.

ST. JOHN'S WOOD, N.W.8. Entrance floor flat in period property close shops and transport. 2 beds., recep., k. & b. Garage. Lease 99 years. Low outgoings. £18,950.

ST. JOHN'S WOOD. N.W.8. Popular modern block overlooking Lords. Recep., bedroom, k. & b. Parking space. lift, porterage, etc. Long lease. Low outgoings. £16,950.

HAMPSTEAD, N. W. 3. (Early occupation if required.) Spacious family flat within easy walking distance of Hampstead Village and Heath. 3 good beds., 2 recep., fully fitted kit., 2 baths., sunny SOth. balcony. Full C.H. Garage. 83 year lease. £33,950 to include c., c. F. & f.

HAMPSTEAD, N.W.3. Superb garden and garage for sale: (including unique flat) with studio reception and balcony bedroom, Dining/kitchen, bathroom, separate W.C. 2 other bedrooms/study. Full C.H. Long lease £36,500. Must be seen.

Britton Poole & Burns
2 Wellington Road, N.W.8. 722 1166

THE DANE COURT ESTATE KENT

London 75 miles Canterbury 15 miles

An exceptionally well equipped commercial, arable and dairy Farm comprising about 1,400 acres. WITH VACANT POSSESSION.

A fine 18th century house and 8 houses and cottages FOR SALE BY AUCTION IN 10 LOTS (including a 350 acre dairy farm and a 400 acre arable farm). On October 28th 1975 unless sold privately.

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WORCESTER 2 MILES (M5 access 4 miles)
An outstanding detached Period house standing in a quiet secluded position. Main house—entrance halls, cloakroom, drawing room, sitting room, dining room, kitchen, principal suite of bedroom and bathroom, 5 more bedrooms and 2 more bathrooms. Useful attic bedrooms. South Wing with 4 bedrooms, etc. Central heating throughout. Coach house with planning permission. Gardens and grounds of about 4½ acres. £45,000 Freehold. Owners' agents—CHAMBERLAINE BROTHERS & EDWARDS, Chartered Surveyors, Montpellier Circus, Cheltenham. Tel.: 55459.

SUSSEX, ARDINGLY
45 minutes Victoria. architect-owned superbly converted small country house in remote surroundings with glorious views to South Downs: 3/4 bedrooms, 2 bathrooms and cloakroom, drawing room, study, kitchen/dining room, utility room, oil C.H. ¾ acre.
£33,000 Freehold.
01-937 4634.

KENT, NR. PENSHURST
An exceptional 16th century Manor House plus approx. 15 acres, 6/8 beds., 3 bath., 4 recpt., plus study, kitchen, utility, etc. House fully modernised. New hard all-weather tennis court, heated swimming pool, 2 historic barns—1 fitted recreational purposes. 5 loose boxes and stable yard. Useful outbuildings.
Price £85,000.
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GEERING & COLYER
Tunbridge Wells
(0892) 25136 or ring
0892 74214.

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DAVID G. BRAXTON & CO., UCKFIELD 3544.

ONCE IN A LIFETIME unique bargain. Beautiful Georgian house, 19 miles from London. 6 bedrooms, 3 recepts., manageable luxury home with glorious ½ acre garden + sumptuous carpets and curtains. £65,000 freehold. 486 5938 daytime, 266 5868 eves.

HOVE, SUSSEX. Spacious det. bungalow: 4 beds, 2 recept, etc. Gas c.h., double glazing, garage, secluded suntrap rear garden. Close shops, transport. £17,500. 01 399 2821 eves.

WILTS./GLOS. BORDER. Cirencester 4 miles. Period Cotswold village house, modernised. 3 Recept., Cloaks. Kit./Breakfast, Utility. 4 Bed., Bath., & sep. shower. Double Garage. Walled garden over ½ acre. £26,000. RYLANDS & CO., The Mead House, Thomas Street, Cirencester, Glos. (Tel: 3201/5).

SANDWICH, KENT.—18th c. cottage, 6 rooms, k. & b., c.h., walled garden. £14,500 freehold.—Tel. 030 486 364.

BRIGHTON 2852? Superb views/sun 16th floor 2 bed luxury balcony flat over modern seafront Hotel. Distinguished gentleman wishes to sell 116 yr lse about £35,000.

RICHMOND HOUSE, FORT AUGUSTUS. Attractive stone built and slated detached dwellinghouse in Fort Augustus Village Centre comprising: Ground floor: Dining Room, Kitchen, Lounge, Utility Room, Toilet and Washbasin, front and rear halls. First floor: Lounge, one Single and three Double Bedrooms, Bathroom. Top floor: two Double Bedrooms, Bathroom and ample cupboards throughout. Garage. Garden. Early vacant occupation. Rateable Value £117.00. Leasehold 1999 years from Martinmas, 1888, rent £50.00 per annum (reviewed every 21 years, next review 30th November, 1991). For further particulars, Messrs. Smith, Forrest, MacKintosh & Merchant, Solicitors, 7/8 Ardross Terrace, Inverness IV3 5NW.

LONDON AND SUBURBAN

PAVILION RD., S.W.1. Good value mews house with large reception, 2 double bedrooms, 2 baths (1 en suite), garage, C.H. Lease 50 years. G.R. £310 p.a. £32,500. Ridley & Co. 584 6591.

ISLINGTON. Family house in peaceful square. 2 recept., 4 beds, 2 baths, study, huge kitchen, garden, garage. £45,000. Tel. O'Donnell & Pears. 724 0796.

PIMLICO S.W.1. Town house of character. 4 beds., 2 recept., k. and b., small paved garden, gas c.h. £52,500 f/h. o.n.o. Inspections, 8 Denbigh Str., S.W.1. 834 1032.

WITHIN DIVISION BELL AREA. Walcot Square, S.E.11. Town house, 3 beds., 2 recpts., recpt., patio/gdn., gge. 121-yr. lease. Total outgoings £500 p.a. Owner must sell. Offers around £10,000 for lease. Boyd & Boyd. 584 7455.

LONDON AND SUBURBAN

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ST. JOHNS WOOD
DETACHED DOUBLE FRONTED RESIDENCE SET IN QUIET SECLUDED GARDENS WITH 180ft. DRIVE-IN
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Lease 54 Years £250 p.a.
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CURZON ST.
A luxurious three bedroomed flat with two bathrooms, kitchen, reception room. Purpose built mansion block. Porter service. 71 year lease.
£45,000
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A large six bedroomed, three reception, two bathroomed flat. Superb condition throughout. 24 hour porterage. 47 year lease.
Offers in excess of
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KENINGTONS 01 499 8994
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EARMING, MAIDSTONE.—Superb family house, luxuriously appointed in 8 acres of secluded grounds. 4 reception, master bedroom/dressing room/bathroom suite, other bedrooms and 2 bathrooms, 2 car garage, stables (4 loose), outbuildings and swimming pool. Offers invited in the region of £69,500.—Tel. Maidstone 26917 (evenings and weekends) or Snodland 240359 (office hours).

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PRIMROSE HILL, N.W.3. Fully Furnished House for sale. Immaculately decorated, tastefully furnished. Modern family house ready for immediate occupation. 4 beds, 2 baths (1 en suite), 2 recept. kit. garage. C.H. F.H. £89,000. John D. Wood & Co. straw 7103 Parkway, N.W.1. 01-267 3267. Ref. DMW.

WANDSWORTH/BATTERSEA borders. 3 floor semi-detached house in quiet road. 5/6 beds., 3 recpt., kit., bath., 60ft. garden, parking space. Freehold £23,000. Andrew Milton & Co. 767 0075.

LONDON AND SUBURBAN

HOLLAND PARK MEWS, W.14
Unique mews with garaging for 6 cars. Large recep., 2 dble. bed., 2 baths, kit., balcony, c.h. House in excellent repair and well decorated. F'hld £45,000.
BATTERSEA, SW11
Superb flat. Interior decy very sunny, lovely gdn. views. 3 bed., 2 recep., brilliantly modernized kit., bathrm. 84-yr. lease. £38,000. Tel.: Paula Tolhurst 351 1605.

LONDON FLATS

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Superbly appointed FLAT overlooking Primrose Hill, arranged THIRD FLOOR. 4 bedrooms, 2 bathrooms, living room communicating with dining room, splendid kitchen/breakfast room; utility room, cloakroom, c.h.; c.h.w., lift, porterage, etc. Lease 95 years, ground rent £160 per annum. Moderate service charge. Price £74,500, to include carpets, etc. Recommended. Reference FWT.

HAMPSTEAD
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Needs decorating and modernising hence low price of £11,500 for 125-years lease.
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An attractive first floor flat with well proportioned rooms, and prestige amenities. 3 Bedrooms. 2 Bathrooms. Cloakroom. Double Reception Room. Kitchen. C.H., C.H.W. Lift. Porter. Lease. New 7 year term. Rent. £5,100 p.a. exclusive (rising). Price. £7,750 to include curtain carpets, curtains, fixtures and fittings.
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KINGSTON HILL. Classical Georgian style town house, close Richmond Park. 4 beds., 2 baths, 2 recepts., fitted kitchen, cloakroom, garage. Gas c.h., and garden. Owner's emigrating Urgent sale hence £28,500 freehold including contents. Please phone, Aylesford & Co., 946 9811.

GLOUCESTER TERRACE, W.2.—Attractive first floor flat in imposing period terrace. Three rooms, kitchen, bathroom, large terrace, 81-yrs.—only £17,650 incl. C. and C. BOUEDAS. 01-723 6611.

BLANDFORD ST, W1
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40 Connaught Street, W2
01-262 7202
MELLERSH & HARDING
45 St. James's Place, SW1
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Spacious 2nd floor flat in period terrace overlooking gardens. 3 rooms, k. & b., gas c.h. £18,500.
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COPPING JOYCE
283-284 St. Pauls Rd., N.1
359 0423

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2 only, superb 2 and 3 bed flats, spacious lounge, luxury bathroom, separate cloakroom, fitted kitchen and lift to all floors.
83 year lease. Offers invited.
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CHISWICK, W.4. Garden flat, 3 bedrooms, bathroom, fitted kitchen with split level cooker and fridge. Large sitting room leading to dining area, cellar. 99 year lease. £13,950. Interior Projects Ltd. 736 7917.

PUTNEY HEATH. With superb views across the common. Magnificent 1st floor flat offering: 26ft. x 19ft. lounge, fully fitted kitchen, dining room, 2 bedrooms, 2 bathrooms, c.h. Garage, communal gardens. £29,500 for 92-year lease including carpets, curtains, fittings and appliances. Aylesford & Co., 946 9811.

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£15,000
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CHEYNE WALK, CHELSEA. Ground/1st floor maisonette: 2 beds, 2 recept, k & B, w.c. Private road, garden. 44 year lease. £38,500. (01-352 0543.

EATON PLACE. £52,000. See London Flats.

KENSINGTON, W.8
In quiet position near Carmelite Church, newly-converted Architect designed Maisonettes For Sale on 99 yr. Leases at nominal rents.
2nd flr., 1 bed., 1 rec., £15,500.
Lower Grnd. with Patio. 1 bed., 1 rec., £18,500. each with luxury Kitchen and Bath.
R. E. WRIGHT & CO.
Chartered Surveyors,
14 Holland Street, W.8
937 3355 (day) or 727 6203.

BAKER STREET
(2 mins.)
Fifth floor flat in block with views and balcony. Double reception, 3 bedrooms, large kitchen with split-level gas cooker and built-in cupboards, bathroom, w.c. Gas c.h., c.h.w. and double glazing. Porterage, lift.
125 year lease. £28,950 to include carpets and curtains. Telephone 262 7877 after 3 p.m.

ST. JOHN'S WOOD. Cordon Bleu cook's kitchen, 3 double beds., 2 reception, bath., and separate w.c. in purpose built block. 99-year lease. £31,000. Mortgage available.—01-589 1542 after 5.30.

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Reduced to £33,500
Mortgage available.
01-794 3065 any time.

Kensington, Chelsea
Fully modernised garden maisonette. Large reception/dining, double bedroom, bath, fitted kitchen, curtains, carpets, c.h., 55 year lease, £8,500 or offer.
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LONDON FLATS

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2, 3 and 4 roomed flats
Long leases
Adjacent Harrods

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W1A 1DU
01-409 3100

EATON PLACE

£52,000

AN EXCEPTIONAL TOP MAISONETTE FOR SALE

An elegant entrance hall, 2 large sunny communicating reception rooms, 1 with sun balcony. Master bedroom, fully tiled bathroom en suite, plus further double and single bedroom, all with fitted wardrobes and additional separate guest bathroom.

Compact modern fully fitted kitchen. Cloakroom. C.H. Price to include all fitted carpets and curtains plus kitchen equipment.

In excellent decorative order throughout.

44 YEAR LEASE

Tel. 01-235 4881

PROPERTY also on page 8

Secretarial and General Appointments

GENERAL

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Ring and convince me you're the one. Peter Kite, 01-940 7782.

BUYER/CONFIRMER £3,500

Our client in E.C.2. seeks a male graduate with good commercial experience and knowledge of shipping and export procedures to join progressive department. Good career opportunity, scope unlimited. Contact Anna Moffatt on 01-584 5615. GRADUATE GIRLS & GRADUATE MEN

CHAUFFEUSE REQUIRED, 18-24. An attractive, young lady, with pleasant personality, required to drive young Company Director, who has lost licence through speeding. Good salary and free living accommodation in thatched cottage in Staffordshire. Please write stating driving experience, education, etc., with recent snapshot.—Box 0890 S, The Times.

PEOPLE ARE EVERYTHING. We are looking for an Assistant with warmth, tact, perfect typing and a very good sense of humour. We offer her an involving job and the opportunity to be trained as a Consultant. Age 20-35. Good salary plus commission. Telephone Fiona 884 4223.

100 MEN in the City working in Management Consultancy need a smart young 20-ish Receptionist/Telephonist/Typist. Salary £2,000. —For further details phone Secretaries Plus. 283 2146.

ATTRACTIVE bright intelligent women required for promotional campaign in Central London during October.—Phone 437 1556. Capacity for reliability and hard work absolutely essential.

DENTAL NURSE/RECEPTIONIST. Harley Street. 5 day week. Excellent remuneration for experienced bright person. 01-935 9504.

YOUNG LADY with personality required for general Estate Agency work with some secretarial duties. Please apply SPA. 01-499 5121.

SMART SOPHISTICATED young lady to sell beautiful clothes for New Bond St. fashion shop. Ring 373 4835.

EXPERIENCED TEACHER for cookery school. See Public and Educational.

TYPIST/Telegraphist for small trade association in Victoria. Salary £2,000. Contact Mrs. Grant, A.H.B.M. 01-834 0855.

RECEPTIONIST with experience and personality used to handling money required immediately by renowned hairdressers. Shop hours. Salary negotiable. Telephone 493 5568.

CAROLYN BRUNN requires Assistant to sell knitwear in South Molton St. shop. Ability and charm more important than experience. About £40 p.w. 01-352 4943.

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ACCOUNTS/PAYROLL People—for the widest choice, it's always Covent Garden Bureau 353 7696.

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£2,800. Personal Assistant.—See Secretarial Vacs.

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YOUNG LADY English Teacher. Tokyo.—See Focus on O'seas Appts.

SECRETARIAL

USE YOUR TALENTS TO PRODUCE INVALUABLE INFORMATION

Responsible position for intelligent Secretary with mature personality and good business background, assisting planning director and setting up information system. Material is taken from journals, trade magazines and newspapers, etc., and she must work independently, using own initiative and have excellent audio skills.
£3,700. 4 weeks holidays. Mrs. McNeill, Challoners, 193 Victoria St., S.W.1. 828 3846.

PERSONNEL ASSISTANT CIRCA £2,750 A.A.E.

An opportunity has arisen for an intelligent well-educated Assistant to work in a Personnel Dept. Shorthand would be useful but excellent typing and the ability to deal with professional people is essential. Preferred age 22/32.
BERNADETTE OF BOND ST. (No. 55—next door to Fenwicks) 01-629 3669.
We also have vacancies for temporary secretaries with good skills.

SECRETARY TO PARTNER

With good shorthand, firm of Chartered Accountants, modern building near Oxford Circus, flexible hours, 35 hour week. Minimum salary
£2,750 + L.V.s 25 pence
Phone Mr. McDonald
486 5591

BARBICAN £3,000

Challenging, satisfying, busy job with admin. responsibility in friendly Sales Office of electronics company, EC1; organizing ability and good typing essential, shorthand desirable.
LONDON CAREERS
01-794 0202

ARCHITECTS SW3 require Secretary to work for Executive Architect of the Barbican Arts Centre. Small friendly office. Salary range £3,000-£2,600, depending upon experience.—Please apply in writing to: Chamberlin Powell and Bon, Avenue Studios, 15 Sydney Mews, London, SW3.

RIGHT HAND GIRL for creative Advertising consultancy in the City. Small friendly personal office and business. Only essential skill first-class typing c. £3,500. Gee's Recruitment 499 6101.

MUSIC COMPANY W.1. Bright young Secretary shorthand typist to work for 2 managers. Salary £1,700 neg. plus 4 weeks hols. and L.V.s. CENTACOM STAFF. Kensington, 937 6525 Strand, 836 2875

PA/SEC, 25-28, for young Director excellent Company E.C.3. Knowledge of French or Spanish preferred. Sal. to £3,000. Phone Miller & McNish (Ags). Kingsway. 242 2410/9.

£2,900 if you can work on own initiative and can use telex. Lady of 35+ to become Sec. Admin. Assistant for Shipping Co. Rand, 734 9781.

AUDIO SEC./P.A. to senior Partner in property Co. Highly interesting and busy position. £3,500 plus L.V.s plus Xmas Bonus. Rand, Bond Street, 493 9835.

PERSONNEL.—P.A. Sec. for Shipping Co. Personnel Manager. Lots of admin. £3,500+. Jaygar Careers. 730 5148/9.

MAGAZINE PUBLISHING £2,400 P.A./Secretary

Interesting job . . . young boss . . . definitely not just typewriter bashing!
Ability to work without supervision and a good telephone manner important.
Neat typing and a good layout sense essential.
Intelligence, initiative and a sense of humour vital.
This really is a p.a. job with plenty of scope for the right girl.
'Phone 634 4086

SECRETARIAL

CRAFTS ADVISORY COMMITTEE
P.A. to the Secretary

The Secretary of the C.A.C. (which promotes the work of artists-craftsmen in the U.K.) requires an intelligent and highly efficient P.A.
She will also be Minutes Secretary for the C.A.C. and should be prepared to work slightly irregular hours at times.
In addition to normal secretarial duties, there will be complicated travel arrangements.
Applicants should have "A" levels and shorthand/typing speeds of 100/40 w.p.m.
The starting salary will be in the range £2,657 to £2,851 (depending on age and experience) rising by annual increments to £3,936.
There is 4 weeks' holiday a year.
Please apply to Rita Kemp:
DESIGN COUNCIL
28 Haymarket, London SW1Y 4SU.
01-839 8000, ext. 89

HAMELLS

Multiple Fashion Group require an experienced shorthand secretary to work primarily for the Company Secretary and one Director. Preferred age 20+.
The position would suit someone with a pleasant personality who would enjoy being involved with all aspects of this business and prefers working with a minimum of supervision and using her own initiative.
The salary will be in the region of £2,300 a.a.e. with L.V.s and discount on super elegant clothes and own office.
Please contact
CAROLE McDONNELL,
HAMELLS LTD.,
35/7 William Road,
London NW1 3EU.
01-387 7293

THEATRE DESIGN

Leading group of theatre Consultants are looking for a super audio secretary prior to their imminent move to new offices in Covent Garden. Age 20+, she should have excellent typing, good all-round office experience, and the initiative to organise the admin. needs of a busy project team. Salary is negotiable. If you would like to work in an informal atmosphere with nice people, please phone Joan Clifton on
01-240 5411

WILTSHIRE SECRETARY

required, end of October, for private agricultural estate in lovely part of Wiltshire. Shorthand typing and administrative duties—knowledge of bookkeeping useful. Cottage available on the estate. Please write J. Wallace, F.R.I.C.S., Estate Office, Pewsey, Wiltshire.

£2,500 plus £1.50 L.V.s. p.w.

Well known firm of City lawyers are seeking top-flight Audio Secretaries experienced in either accounts, probate, conveyancing or litigation. Legal experience preferred together with excellent typing speeds (60+). Must be of good appearance and neat dress. Please call Mrs. Watkins on 629 2228 or 493 3441.
THORNHILL MARY STUART BUREAU

SECRETARY/ ADMINISTRATOR £3,500

The central W.1 office of a large engineering Company with international concerns needs a highly competent Secretary who would enjoy the responsibility of organising and running its administration. Good business sense essential. Age 24+.
SENIOR SECRETARIES
173 New Bond St., W.1.
01-499 0092 : 01-493 5907.

SECRETARY/P.A. TO FINANCIAL CONSULTANTS S.W.3
£3,000 P.A.

Typing, telex and some accounting. Should be able to work on her own.
Apply, U.B.C. Inc., 19 Brompton Sq., S.W.3.
01-589 9384

EFFICIENT SECRETARY/ RECEPTIONIST

required by new trading firm, shortly opening in West End. Salary negotiable, according to experience.
Ring 01-580 6904 (between 9-11 a.m.) or write, with c.v., to:
Mr. Z. Qureshi,
55 Portland Place,
London, W.1.

COSMOPOLITAN is not a cage. No secretary birds need apply. The editor of one of Britain's most exciting magazines needs a supportive secretary and assistant who is efficient, kind and clever, to work in a democratic office where every member is expected to contribute. Regret we still need good typing and perhaps a modicum of shorthand. Please write to Beverlie Flower, The National Magazine Company, at Chestergate House, Vauxhall Bridge Road, London, SW1V 1HF.

INTO FASHION? Director of a major textile and fashion group needs a well spoken lady able to charm clients and chat knowledgeably about haute couture. Good German and French essential. Salary's £2,800. ACORN. 493 2964.

HARROW/PINNER.—Chief Executive of small fast expanding company in Hatch End requires first class Secretary/PA. preferably with fluency in French. Salary negotiable and no obstacle for the right person.—Telephone 01-428 0266 (Miss Skinner).

SMART, EFFICIENT SECRETARY required for busy, expanding PR company. Holborn area. Good speeds and ability to work on own initiative essential. Good salary, LVs etc. Please ring Mrs. Fisher, 01-243 0691.

FAMOUS PERSONALITY in Publishing requires secretary/assistant. Luxurious W.1 offices. Age 24+. Salary £3,000 neg. SENIOR SECRETARIES. 01-499 0092.

LEADING RECORD Co. requires Sec./P.A. for their top Executive. Arrange meetings with foreign visitors, etc. £2,500 plus subsidised restaurant. Rand, Mayfair. 499 8401.

AUDIO SECRETARY required to run City Office of Property Investment Co. Age 25+. Up to £3,000. Curzon Bureau 629 3258

CONSERVATIVE M.P. requires High Powered Secretary/P.A. Salary not less than £2,500. Box 0840 S, The Times.

WORLD-WIDE Trade Exhibition Organizer, W1, needs young Secretary, P.A. Well educated, good formal skills, lots of initiative for demanding and stimulating job. To £2,500 pa.—JOYCE GUINESS BUREAU, 589 8807 0010.

AUTHORS' AGENTS, W.1. require first-class Secretary and Shorthand-Typist.—935 8589.

P.R.—Young Account Director, Knightsbridge, needs bright, well-educated Secretary/P.A., 20-ish. Good formal skills, able to work on own initiative. Preferably some advertising experience. People-job. £2,300 p.a., slightly neg. — JOYCE GUINESS BUREAU, 589 8807 0010.

SECRETARIAL GENIUS for Financial Wizard in W1. £2,800 starters.—Jenny. 584 4225. Horizons.

SECRETARIAL

SECRETARY
for Petrochemical Industry

We are Kellogg International, a leading company engaged in the booming world of petrochemicals. The Purchasing Department is a vital unit and the Director of Purchasing is currently looking for a first-class Secretary, aged 23+, who will be able to give him the support he needs.

Apart from typing reports, handling correspondence, and making travel arrangements, her duties will involve a large amount of contact with staff, suppliers and clients at all levels. She must also be able to arrange for the workflow to continue in the Director's absence.

We are offering a very competitive salary plus Luncheon Vouchers to someone with the right experience.

Please phone for application form, or further information, to

Frances Williams,
KELLOGG INTERNATIONAL CORPORATION
Kellogg House,
62/72 Chiltern Street, London W1M 2AD.
Tel.: 01-486 4444.

PA/SECRETARY

MAYFAIR £3,000

A small firm of Consultants in the Executive Personnel field need a P.A./Secretary to help them. She should enjoy meeting and dealing with people and would become totally involved with the assignments which the Partners are undertaking.
The P.A. will have her own office in a small comfortable suite of offices in Mayfair.
She should preferably be over 25 in view of the nature of the work. Previous experience in a professional office could be an advantage. If you are interested in this opportunity please write giving details of age and experience to:

MR. J. G. BARNES
6 QUEEN STREET, MAYFAIR, W.1
OR TELEPHONE 01-493 1085

SECRETARY

to Managing Director—International Hotels

The International Division of Trust Houses Forte Hotels has its Head Office based in the Skyway Hotel, at Heathrow Airport. We currently seek a Secretary, aged 35 or over for our Managing Director.

Excellent salary for a 5 day 9.15-5.30 week, LV's and 3 weeks annual holiday.

Please write or phone: K. J. Edmonds, Personnel and Training Manager.

TRUST HOUSES FORTE HOTELS LIMITED,
Skyway Hotel, Bath Road, Hayes, Middlesex UB3 5AW
Tel.: 01-759 6311

SECRETARY—ALL ROUNDER
Mayfair £2,500

Small property company with offices close to Hyde Park Corner and Green Park seeks a likable team-spirited Secretary. Your job will be extremely varied and involves secretarial assistance to the Company Property Management Executive, operating a desk-top switchboard and using your initiative to provide other help where required.
For further details call Robert Klottrup. 584 3352
CRIPPS SEARS & ASSOC

SECRETARY/PA

for young Managing Director of small financial services company in Holborn area. Salary £2,750 p.a. negotiable plus fringe benefits.

Telephone Diane Evans
01-404 5661

SECRETARY/ ADMIN. ASSISTANT

required by International Airline for Cargo Sales office. Situated Regent Street. Start 27th October or earlier. Previous airline experience preferred but not essential. Ability to work on own initiative.
Excellent working conditions/travel facilities.
Salary negotiable.

Telephone Miss E. Hoskins ON 01-734 9241.

EXECUTIVE SECRETARY £2,800

There's room at the top for you as secretary to the Chairman of this professional company. If you like to organise, to be busy to get ahead fast then this is the position you have been waiting for.
Apply your strong cheerful personality and don't look back, call now. Eileen Anderson 734 0911.
DRAKE PERSONNEL
225 Regent Street, W.1

£2,800 PERSONAL ASSISTANT

Small Merchant Bank in E.C.3 needs well spoken, outgoing Assistant to two Directors, preferably with financial experience. Secretarial skills required occasionally but basically an interesting admin. job.
Telephone Dunlop & Badenoch (Agency), 25 Lime St., E.C.3. 01-623 3544 5/6.

MD—ADVERTISING £2,700

This is a job with a real challenge! You will need good shorthand typing and the desire to work hard. Advertising experience is essential. He runs a small and dynamic W1 Agency and needs a right hand. —Ring ADventure, 499 8992.

NON-TECHNICAL Assistant Administrative Secretary in Architects' office, N.1. Varied and challenging work in informal atmosphere. Shorthand-typing and ability to organize work programmes essential: will be required to assist architects to co-ordinate their job administration. Starting salary £2,800 p.a. Telephone Jenny on 359 5495.

PART TIME SECRETARY required by Children's Charity south of the river to work 3 days a week for approximately 3 months. Salary £1.26 per hour + LV's. For more information please ring Serena Davies, 01-582 1414, ext. 31.

£3,000, first class Sec/PA with excellent speeds, organising ability, strong personality and smart appearance for Director of Intl. Co. Age 30/50. Apply Vyvyan 828 8633, Lowndes Alax Recruitment.

BI-LINGUAL? Experienced secretary with French and English shorthand for Knightsbridge Oil Consultants. Bonus, LV's 25 p w. £2,500+. Please ring Bond St. Bureau, 499 1538.

SENIOR SEC/PA. £2,800. Organising ability a major asset for senior partner in firm of Architects. Four weeks holiday, plus LV's.—A1 Staff, 629 1[illegible].

PUBLIC RELATIONS. Secretary to liaise with all the major media on behalf of a super huge construction group. Salary around £2,600. ACORN, 499 2903

GIRL FRIDAY (shaky shorthand). Lots of variety and getting-out-and-about. £2,500. Jaygar Careers, 730 5148/9.

SECRETARY, Knightsbridge, required immediately. Calm, efficient and able to work on her own. Up to £2,600. Tel. 584 7365.

PART-TIME SECRETARY for West Kensington, capable of taking French dictation, to work three mornings per week. Tel 602 5090.

EXECUTIVE SECRETARY! To £3,000 for confident and capable person who can deal with VIPs. Bonus. Brook St. Bureau 383 0061.

PA/SECRETARY—£2,700! To work at director level for a firm of Brokers. A job with scope. Brook St. Bureau. 486 6144

[SECRET]ARY/PA—£2,700. Omm[illegible] [illegible] well-known [illegible]. Subsidised [illegible] Bureau 581 [illegible]

Knightsbridge SECRETARY/P.A.

the Senior Partner of a Property Company needs a bright, efficient secretary/P.A. She will have her own office and an electric typewriter. Salary from £2,500 a.a.e. plus LVs.

Ring Joyce Nolan on 584 8166
ALFRED MARKS BUREAU
62 Brompton Rd. (opp. Harrods)

THE WELLINGTON HOSPITAL
LONDON, N.W.8

An efficient girl required to work in our Theatre. Must be able to type correspondence and make bookings. Shorthand not necessary. Applicants should be 21 years or over.
Salary £2,208 per annum; working conditions excellent with free meals on duty, contributory pension scheme, free membership of Private Patients Plan and 3 weeks' annual holiday.
Please apply to:
THE HOSPITAL ADMINISTRATOR
TEL.: 01-722 7755.

SECRETARY/ASSISTANT ADVERTISING

Are you attractive, well spoken and versatile? Do you enjoy job involvement, variety and informality as well as shorthand and typing? If so, we would like to talk to you about a vacancy we have. The job involves looking after two extremely pleasant men (our Deputy Managing Director and our Marketing and Research Manager) who will rely on your efficiency to get them through the day.
PLEASE RING:
LINDA PIERCE, 01-584 7050

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required by medium sized architectural practice situated in New Bond St., W.1. Pleasant personality good shorthand and organizing ability, aged 24-30. Salary £3,600 plus LVs.

Ring 493 6271

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It's Merchant Banking. It's working for a young M.D. It's for a P.A. Sec., aged between 25 and 35 with banking experience. It's pretty busy and it's paying at least £3,000 to start. Ring: Eunice Gibbs, 588 0174.

M & J PERSONNEL

STELLA FISHER IN THE STRAND

Secretary, 21+, required by Record Company, W1. Knowledge of a European language useful. c £2,500 pa.
STELLA FISHER BUREAU
110 111 Strand, WC2
01-836 6644
(opposite Strand Palace Hotel)
Also open Saturday mornings
10.00 am-12.30 pm

PA/SECRETARY for Sales Director of Marketing Company in Belgravia: knowledge of French an advantage but enthusiasm to take on responsibilities and work on own initiative more important. Girl, Early/mid twenties preferred; not allergic to dogs. Salary £2,750. For interview phone Linda, 235 1855.

AUDIO SECRETARY required for small friendly Legal centre in WC1. Interesting and busy office. Includes some reception work. No legal experience necessary. Salary negotiable from £2,300. Telephone 01-387 8272 (Miss Styles).

SECRETARY. £2,800 for two Sales Executives who require somebody to arrange and organise travel and deal with clients. 4 weeks' holidays plus LV's.—Rand 636 8050.

SEC. P.A. £2,750 responsible position for somebody who prefers self motivation. Often absent Partner requires person to deal with correspondence etc. L.V's. Rand 930 4915.

MEDICAL BACKGROUND. 2 doctors W.1. and City urgently require Secretaries. £2,400+. Belgravia Bureau, 584 4343.

FRANCE c £3,400 tax free. Secretaries. See Overseas Appointments today

Tempting Times

UNIVERSITY GIRLS

with secretarial skills interested in temporary work in non-commercial fields e.g. Broadcasting, Universities, Hospitals, etc., are invited to telephone.

PROSPECT TEMPS,
01-629 1331 or
01-629 2200.

HOTEL DIRECTOR. Immediate 5 week booking with leading luxury hotel for P.A. secretary. Hours 10-6. £47+. Bond St. Bureau. 499 1538.

RARETYPES £1.50 p.h. to all our Temporary Secretaries. Amiable, adaptable and amazingly efficient. Career Plan. 01-734 4284.

TEMPS.—We STILL need shorthand, Copy and Audio Typists. Please phone Jaygar Careers, 730 5148/9.

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PARAGON—£3,000 PLUS

We seek:	We offer:
SECRETARY / P.A.	Excellent salary
25-40 years	Real responsibility
Flexibility	Unusual variety
Intelligence	Sloane Sq. location
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Self-reliance	Friendly atmosphere

Send complete curriculum vitae with day or evening 'phone number

The Chairman
9 Selborne Road, New Malden, Surrey

Suitable applicants contacted immediately for interview next week

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I am the Senior Partner of a well-known firm of Surveyors and Estate Agents.
I cannot think how I can attract a fully-experienced Secretary to apply for an arduous and challenging job which calls for a high-output of first-class shorthand and typing, responsibility for other secretarial staff and considerable P.A. duties.
If you telephone my present Secretary, she may be able to explain how she has survived 8 years and has enjoyed the work and is leaving only to be married shortly.
She may attribute this to the high salary, fringe benefits, pleasant working conditions, a convenient location in the West End and a happy atmosphere.
If you are interested telephone her and she will arrange your interview.

PLEASE TELEPHONE MISS FERRIMAN ON
01-486 1252

SECRETARY FOR ADVERTISING

Our client, part of an international Advertising network, is looking for a Secretary to work for a group of young Executives in Account Management.

You should be aged between 25 and 35, possess a pleasant personality and telephone manner, and have a sound secretarial background with good shorthand and typing. The salary offered is in the range £2,500-£2,750 and there are several useful Company benefits.

Please phone for an application form to Dick Dale, Lintas Recruitment, on 01-583 8030, ext. 6007.

NEW YORK ROME-LONDON £2,800 NEG.

A wonderful opportunity awaits a PA/Sec with this International Finance Group with branches throughout the capitals of the world. Top Executive who travels frequently would appreciate someone able to take responsibility and hold the fort in his absence. Lots of perks and excellent working conditions. For details phone Maureen Barnes

637 3787
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The City University SECRETARY

required to work for the Director of Actuarial Science. Applicants (aged over 22) should be experienced in all aspects of secretarial duties and be able to work on their own initiative.
Salary on the scale £2,717 per annum-£3,272 per annum inclusive.
Four weeks' annual holiday plus one week at Christmas and Easter including Bank Holidays.
Application forms obtainable from: The Personnel Office, St John Street, London EC1V 4PB. Tel: 253 4399 Extn 334 or 488.

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21 BROMPTON ARCADE,
BROMPTON ROAD,
KNIGHTSBRIDGE, S.W.3.
(Brompton Arcade is a few steps from Knightsbridge Tube Station, Sloane St. exit)
589 8807 or 0010.
THE place for top jobs!

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needed for Managing Director of small old-established magazine publishers nr. Kingsway, WC2.
Previous publishing experience an advantage, but ability to use initiative more important even than super fast typing speeds although Pitmans shorthand important.
Lively personality, sense of humour and high speed tea making vital. LVs, 4 weeks hols., flexihours. Salary negotiable according to experience. Ring Mr Cook, 01-242 2042 for appointment.

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Our European Sales Department urgently requires an Assistant/Secretary, able to work on her own initiative and to take responsibility for general administration of small busy office. Knowledge of German, French or Italian useful. Starting salary £2,280 per annum.—Please apply to Sheila Jones,

CAMBRIDGE UNIVERSITY PRESS
200 Euston Road, London NW1
01-387 5030

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City and West End

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Young Director Top W1 Agency circa £2,550

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10 South Molton Street, W1
01-491 7660

SEC/PA £2,700

to Senior Partner, also helping 8 engineers' travel arrangements. Super job. Holborn area

283 0505,
CLAYMAN AGENCY
31-33 High Holborn, W.C.1.

CHURCH GOER. Experienced Secretary to work for man of the cloth in Westminster area. Occasional travel. £2,700.—Rand, 828 8965.

ARE YOU GOOD with people? Well-known Charity in West End needs Secretary to work for the head of their social services department. A girl with accurate skills and an ability to deal with people are prime requisites for this interesting job. £2,400+ canteen.—London Town Bureau. 836 1994.

BI-LINGUAL SECRETARY, English German required for Director of friendly computer services company in W.2 area. Salary negotiable. Apply R. Fritter, 402 5555.

SECRETARY — MARKETING! £2,700 and LVs for a cheerful girl who enjoys client contact. Brook St. Bureau. 486 6144.

WE ARE A SMALL, select personnel consultancy specialising in top secretarial permanent & temporary positions with salaries in the region of £3,000. College leavers welcome: Phone Marlene Lerner Personnel, 22 Baker Street, W 1. 01-935 3013/6450.

MONICA GROVE & ASSOCIATES, 62 Brompton Road (opp. centre of Harrods), 589 6601/0151. Personnel Consultants.

BRIGHT YOUNG GIRL for busy casting department. National Theatre. Apply Diamond. The National Theatre, Upper Ground, S.E.1. Tel. 928 2033.

DOMESTIC SITUATIONS

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Nanny or au pair, 20 years old minimum, some experience with children, knowledge of French and skiing advantageous, possessing driving licence, sought to help with children 5 to 7 years and light housework. One-way trip paid. Good conditions. Interview London October 8—15th.
Please write with details, phone number and recent photograph to:—
Mr. Bryan Reynolds
25, Jubilee Place, London S.W.3.

DOMESTIC HELP

Middle aged reliable and experienced couple required on permanent basis as Chauffeur/Butler and Cook/Housekeeper for a beautiful country house near Farnham, Surrey. Must be cheerful and enjoy quiet life. Owners a loving family permanently resident in the Middle East but spend four to six months each year in the U.K. Master, however, makes frequent trips to England. Self-contained free accommodation provided with attractive wages. Apply with references and telephone number to Box 1073 S, The Times.

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Gentleman requires experienced Cook/housekeeper for easily run country house. Separate cottage provided. Apply in writing: Carton Park Stud, Wargrave, Berks.

MANSERVANT required to manage house and attend to the domestic needs, including preparing and cooking meals, of gentleman owner. Applicants must be single or widowed and a self-contained furnished flat is provided. Other staff retained. Generous terms with car provided. Situation Leicestershire. The post would suit a responsible and mature individual, preferably with experience, but other suitable applicants considered. References essential. Box 0047 S, The Times.

HOUSEKEEPER / NANNY for widower (boy 5, girls 4 and 3), relaxed home, S.W.6. Own room, colour T.V., etc. Good salary for responsible person. Child of similar age not objected to. Write Box 0830 S, The Times.

INTELLIGENT, RESOURCEFUL woman with sense of humour needed to run delightful country house in Essex. Daily woman, gardener, ample free time. 0245 430 315.

STRAND NURSES BUREAU have qualified nurses to attend patients in their homes both resident and non-resident. For further information ring 836 6397.

AMERICAN FAMILY in Belgravia requires couple, butler/driver and cook; v. good wages. Phone Italian Agency, 730 7625/3666.

ATHENS.—Nanny required, super post, top salary. Evington Agency, 4 Market Place, Leicester. Tel. 536261.

AU PAIR BUREAU PICCADILLY offers best jobs London or abroad Call 87 Regent St. W1 930 4757.

DISTINGUISHED FAMILY in Milan would welcome educated English girl over eighteen as an au pair for one year. Four school age children. Pleasant surroundings. Holiday on the Riviera. Fares paid. References exchanged. Box 1177 S, The Times.

EUROPE/MIDDLE EAST. Super Nanny sought for super post with much travel. One-year-old and new baby. Excellent conditions and salary. Helping Hands Agency. 01-573 2388.

GARDENER AND WIFE for responsible post near Tunbridge Wells. Excellent 3 bed., c.h. cottage. Lawns, shrubs, heated greenhouse. Wife housework mornings. Good salary. 089-274 285.

LADY HOUSEKEEPER HELP. mature, well spoken experienced for active gentleman, 85, needing personal attention but not nursing. Good domestic help. Modern flat Petersfield, Hants. Ring 0730 857 344 (East Meon) reverse charges.

NANNY required to look after 3 children at school most of time. Phone 01-959 2917.

QUALIFIED NURSE.—Permanent, residential position, Sussex, assist family with invalid gentleman. Excellent salary/conditions, suitable mature/recently retired lady. M Dorian, 5 St. James's St., London, S.W.1.

TOURISME SCOLAIRE.—Very reliable association urgently seeks girl students for French families, as "au-pairs" or mother's helps. Total protection guaranteed. All year round the association can also arrange for youngsters to stay as "paying guests" in selected French families. 103, avenue de Versailles Paris 16.

YOUNG LADY required till Christmas to help mother recuperating from operation. 3 children at school. Kensington. £15 p.w. Own room.—Mrs. Turner, 499 8982.

REQUIRED

COMPANION/HOUSEKEEPER position required by company director's widow. Superior, refined woman.—Evington Agency, Tel. Leicester 536261.

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FROM PHILIPPINES, experienced domestic staff speedily arranged. —Topair Agency, 01-839 2735.

Business to Business

READERS are recommended to take appropriate professional advice before entering obligations.

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A SMALL management training company with special expertise in the field of office systems, production control, O.R. and computers is setting up a residential training establishment in the country. We would like to hear from any companies or associations who are considering something similar, with a view to sharing overheads. Box 1172 S The Times.

CANADIAN BUSINESSMAN. English extraction. Experienced in all facets at executive level will handle your affairs efficiently on a monthly retainer. Charles Robinson, 24 Wigmore Dr., Toronto, Canada.

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FULL SECRETARIAL SERVICES offered by business manager/representative with wide experience. UK and overseas. Fully equipped. Westminster office if desired. Dyett, 01-828 3075.

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TRUMAN & KNIGHTLEY EDUCATIONAL TRUST

publishers of "Schools Illustrated Guide" £3. "Scholarships at Boys' Public Schools" £1.05. "Scholarships at Girls' Schools" 75p. "Grants for Higher Education" £1.90. Book list on request: 78 Notting Hill Gate, London W11 3LJ. 01-727 1242.

THE KING'S School, Canterbury. Fifteen Entrance Scholarships are awarded annually in May, the top Scholarship being £800 per annum. King's Scholars are members of the Canterbury Cathedral Foundation. Endowed Scholarships and Exhibitions are also available. Eight Music Scholarships up to £750 per annum will be offered for competition on the 26th and 27th January 1976. A number of discretionary awards for music are also available. Particulars from the Headmaster's Secretary.

SPAIN.—Required urgently teachers of English. Interviews London, Saturday, 11th October, Bloomsbury Centre Hotel. Phone Fitz-Gibbon (Leeds) 0532-451248 for appointment after 5 p.m.

BUSINESS SERVICES

LIMITED Companies. J. P. Company Registrations & Co. 01-698 9983. 42 Arran Rd., London, S.E.6.

FINANCE & INVESTMENT

SCHOOL FEES

The rapid rise in school fees over the last few years has made nonsense of most school fees insurance plans started 10-13 years ago.

Without eating into diminishing capital, the best way in many cases to provide the additional sum immediately needed is to arrange a remortgage on your property which has most likely considerably increased in value since its purchase.

We can arrange such a remortgage at the most competitive interest rates available. Write or telephone Hurford-Jones,

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Freepost, Oxford OX1 2BR, or tel. Oxford (0865) 21138.

SHARES PURCHASED

Investors of OPEC funds seek to purchase large share parcels of quoted or unquoted companies with good profit record, future and p/e ratio. Control not required. Offers with fullest details from present registered owners.

Write Box 1141 S The Times

INSURANCE

LIFE POLICIES and expectations under Wills sold by Auction and Private Treaty; also Annuities, Trust income, Mortgages, etc. Loans arranged, valuations for probate.—H. E. Foster & Cranfield, 6 Poultry, London, E.C.2.

OFFICE EQUIPMENT

ADLER TYPEWRITERS—low, low prices. Woodstock, 01-837 5723.

INSTANT Rentals. Sales. Typewriters, Calculators. Metyclean, 838 3511.

SUPERB HOT DRINKS dispenser. Free Enterprise (0842) 29179.

BUSINESS TRAVEL

F.T. TOURS—the experts. Phone 439 7751/2 (Airline Agents).

MISCELLANEOUS FINANCIAL

BERKSHIRE COUNTY COUNCIL BILLS
£3,000,000 due 7 January 1976 issued 8 October 1975. Average £97.148. £40,750,000 applications. £6,000,000 outstanding.

PUBLIC NOTICES

CHARITY COMMISSION
Charity—The Phillis Richards Babies Guest House Scheme for the regulation of the Charity
Ref 234416-A1-L1
The Charity Commissioners have made an ORDER ESTABLISHING A SCHEME for this and other purposes. Copies can be obtained by written request to the Charity Commission, 14 Ryder Street, London S.W.1 (quoting ref. no 234416-A1-L1), and may also be seen at that address.

TRANSFER BOOKS

BRITISH TRANSPORT DOCKS BOARD
Notice is hereby given that the TRANSFER REGISTERS of the Southampton Harbour Board 4% Redeemable Stock 1982 will be CLOSED from 18th October to 31st October, 1975, both days inclusive, for preparation of Interest Warrants.
C. T. DOLLIMORE, Registrar,
Town Quay Offices,
Town Quay,
Southampton, SO9 4XZ.
3rd October, 1975.

SITUATIONS WANTED

BRITISH UNIVERSITY student, fluent Spanish-Italian-Latin, seeks job as boy friday or tutor, board and lodging. References. Write: [illegible] Generalisimo 40, Madrid.

CANARY ISLANDS. Can you use Spanish-speaking Britton, resident Tenerife. Energetic, competent, eager.—Box 1178 S, The Times.

ATTRACTIVE, intelligent Frenchwoman with seven languages, experience medicine, public relations, seeks interesting and challenging post. Box [illegible] M, The Times.

AUSTRALIAN SOLICITOR, experienced in tax, company, and commercial law, seeks assignment or employment for 6 months (approx).—Box 1175 S, The Times.

LOVER Theatre/Arts, Oxford graduate 23, needs stimulating work. Research, drive, shorthand/typing. Box 1181 S, The Times.

FLAT SHARING

SHARE-A-FLAT. Let me find you a compatible flatmate? 493 [illegible]

FULHAM HOUSE. Own room, c.h., TV, £15 p.w. 248 3242, day; 271 381 3549, eves.

CLAPHAM. Person, 25-35, (small) room in ground floor flat, £7.50. Tel.: 673 1249.

S.W.6. Double room in house, £[illegible] p.c.m. Tel.: 736 3821, day.

2ND GIRL to share lovely house, garden in Westholm, N.W.[illegible] own room, £12 p.w. 456 [illegible]

YOUNG PROF WOMAN seeks flat/house easy access [illegible] Arch. 273 0051 9 to 5. 748 [illegible] w/ends.

MUSWELL HILL. Professional person to share newly converted [illegible] Own room, C.H. Parking. [illegible] p.w. Miss Charles 486 [illegible] (day).

S.W.6. 4th girl sh. rm. Super C.H. flat, £40 p.m. 736 4384.

W.11. 3rd person for luxury maisonette. Own room. [illegible] 229 1762.

HAVE HUGE MORTGAGE, need small flatmate. Congenial, [illegible] pref. female 24+. S.W.5, [illegible] p.c.m.—01-589 8025, eves.

CHELSEA.—4th girl, own room, £[illegible] p.w. Over 24. 352 3705, after 6 p.m.

3RD MAN own room for S.W.[illegible] house. £13.00 p.w. 01-736 [illegible]

LOOKING FOR own room? Exclusive Flatsharers 235 6188.

LARGE QUIET bed-sit for [illegible] S.W.6, £14 p.w. 373 8061.

MATHS STUDENT requires accommodation preferably N.W. London. Tel.: 361 0409, eve.

KENSINGTON luxury house. [illegible] young couple. £25 p.w. [illegible] 8787, Eve.

ANY ACCOMMODATION, [illegible] Executive Flatsharers 235 6188.

S.W.1. 1 gentleman small [illegible] room. £10 p.w. 821 9647.

PUTNEY.—Couple or single for [illegible] and living room; £20 p.w. [illegible] 874 2970, after 5 p.m.

(continued on page 31)

SCHOLARSHIPS AND FELLOWSHIPS

THE BRITISH ACADEMY

Applications in respect of research in the humanities or social sciences are invited under the following schemes.

RESEARCH AWARDS

These cover general research costs (travel, fieldwork, the provision of mechanical aids, preparation of research for publication, etc.), but cannot be made for research leading to a higher degree or diploma.

Applications must be received by 30 November.

EUROPEAN EXCHANGE GRANTS

Funds are available, within a general European programme for scholarly exchanges, for study visits to countries in western Europe.

OVERSEAS VISITING FELLOWSHIPS

Limited funds are also available for Overseas Visiting Fellowships, tenable outside western Europe. These are generally restricted to senior scholars.

Applications must be received by 31 October.

EUROPEAN RESEARCH FELLOWSHIP

A single European Research Fellowship is offered from the Thank-Offering to Britain Fund for the year 1976/77. The Fellowship, of the value of £3,000, will be tenable in any overseas European country. Applicants must be British subjects or residents, under 30 years of age on 1 October 1976, and must have graduated by that date.

Applications must be received by 31 March, 1976.

Details and application forms for awards under these schemes may be obtained from
THE SECRETARY OF THE BRITISH ACADEMY,
BURLINGTON HOUSE,
PICCADILLY, LONDON W1V 0NS.

Appointments Vacant also on pages 27, 28 and 29

PUBLIC AND EDUCATIONAL APPOINTMENTS

Merchant Taylors' School, Northwood
Middlesex HA6 2HT

Part-time TEACHER of POTTERY required as soon as possible. An interest in other 3-D work desirable.
Applications with names and addresses of two referees should be sent to the Headmaster.

YOUNG EXPERIENCED teacher for cookery school in Kensington. £2,500 neg. Phone: 229 0177.

UNIVERSITY APPOINTMENTS

University of the Witwatersrand, Johannesburg, South Africa

DEPARTMENT OF INTERNATIONAL RELATIONS

Applications are invited for appointment to the post of

SENIOR LECTURER/ LECTURER

Duties are to be assumed on January 1, 1976, or as soon as possible thereafter. In making the appointment, the University may give consideration to filling a post on a contract basis for one year only.
The successful applicant will be required to conduct the second year course in international relations covering the following syllabus: Foreign Policy; Foreign Policy and Diplomacy of the Great Powers; The United Nations; the Specialised Agencies and their functions; Regionalism; the African Continent in a world context.
The salary will be determined according to qualifications and experience and the salary ranges are as follows:
Lecturer: R6,300-R9,180.
Senior Lecturer: R8,460-R11,280
(£—R1.79.)
Interested persons are invited to obtain the information sheet relating to the post. The policy of the University is not to discriminate on the ground of sex, religion, race, colour or national origin. Further particulars relating to this policy and the extent to which it can be implemented in practice, are included in the information sheet which should be obtained from the London Representative, University of the Witwatersrand, 278 High Holborn, London, W.C.1. Applications should be lodged with the Registrar, University of the Witwatersrand, Jan Smuts Avenue, Johannesburg, 2001, South Africa, not later than 31st October, 1975.

UNIVERSITY APPOINTMENTS

University of the West Indies

JAMAICA

Applications are invited for the CHAIR IN PURE MATHEMATICS in the Department of Mathematics at the Mona Campus. The appointee should have broad interests and considerable research experience and will be expected to participate in the direction of teaching and research carried out in the Department. Salary range: J$12,912-16,344 p.a. (under review) (£1 sterling equals J$1.89). F.S.S.U. Study and Travel Grant. Unfurnished accommodation will be let by the University at a rental of 10 per cent of salary, or a housing allowance of 20 per cent of salary will be paid. Up to five full passages (at approved rates) on appointment and on normal termination. Detailed applications (6 copies) including a curriculum vitae and naming three referees should be sent as soon as possible to the Registrar, University of the West Indies, Mona, Kingston 7, Jamaica. Further particulars of the post are available from the same source or from the Inter University Council for Higher Education Overseas, 90-91 Tottenham Court Road, London W1P 0DT, England.

The Middlesex Hospital Medical School
(UNIVERSITY OF LONDON)

DEPARTMENT OF PHYSICS AS APPLIED TO MEDICINE

Research Assistant—biophysicist or physical chemist, required to work on the mode of action of stimulation of adrenal cells. Methods employed will be E P R spectroscopy, dual wavelength optical spectrophotometry and microfluorometry. Studies will include localisation of elements such as calcium in cells and flux measurements using isotopes, etc. The work is supported by a five year M.R.C. Programme Grant and the appointment will be for three years in the first instance. Salary will be related to age and experience in the range £2,251 to £5,505 per annum, inclusive of London weighting plus superannuation. Applications including curriculum vitae and the names and addresses of two referees should be addressed to Professor J. T. Tait, Department of Physics as Applied to Medicine, The Middlesex Hospital Medical School, Cleveland Street, London W1P 6DB, by 10 November, 1975.

UNIVERSITY APPOINTMENTS

University of Sierra Leone
FOURAH BAY COLLEGE

Applications are invited for the post of SENIOR LECTURER IN THE DEPARTMENT OF ACCOUNTING. Candidates should be honours graduates or holders of professional accounting qualifications. They should be interested in teaching one or more of the following fields up to degree level: business Finance, Taxation, Auditing, Quantitative aspects of accounting. Preference will be given to graduates with research and teaching experience and those holding higher degrees in Finance, Accounting and related fields in the Social Sciences. Salary Scale: Le6,070 to Le6,170 p.a. (Le2 equals £1 sterling). The British Government may supplement salaries by £3,474 sterling for a married appointee or £2,076 p.a. sterling for a single appointee (normally free of all tax) and provide children's education allowances and holiday passages. F.S.S.U. Family passages; various allowances; regular overseas leave. Detailed application (two copies) including a curriculum vitae and naming three referees, should be sent by airmail, not later than 6th November, 1975, to the Secretary, University of Sierra Leone, Private Mail Bag, Freetown, Sierra Leone. Applicants resident in U.K. should also send one copy to Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further particulars may be obtained from either address.

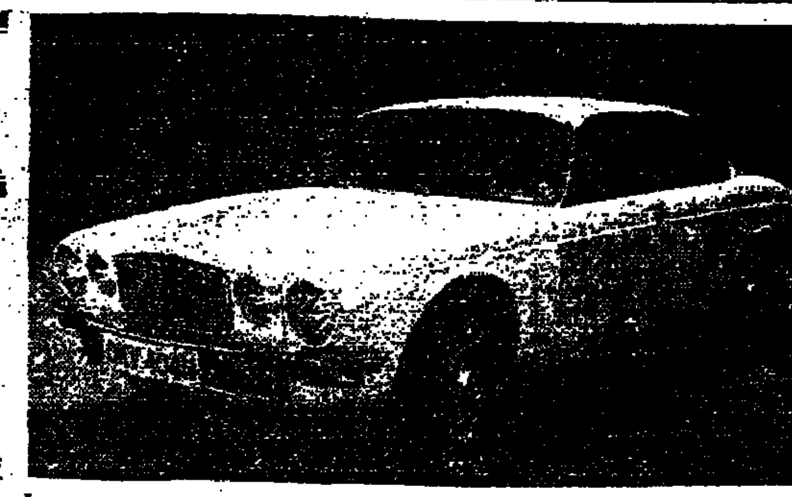
The Middlesex Hospital Medical School
(UNIVERSITY OF LONDON)

Applications are invited for the post of SENIOR LECTURER in Chemical Pathology in the Courtauld Institute of Biochemistry. The Senior Lecturer who will be a member of the newly formed Sub-Department of Chemical Pathology, will be expected to conduct research and participate fully in the organisation of the biochemical service to the Hospital. A medical qualification is required. A research interest in the fields of steroid hormone analysis or of chemical pathology of [illegible] would be particularly suitable in view of existing activities in the Department but candidates with other research interests will also be considered. The successful applicant will be recommended for the award of an Honorary Consultant Contract. Applications, together with the names and addresses of two referees, should be sent to the Secretary, The Middlesex Hospital Medical School, London W1P 7PN, not later than 30 days after publication of this advertisement. Further particulars may be obtained from Dr. A. L. Miller, Head of the Sub-Department of Chemical Pathology, Courtauld Institute, Riding House Street, London W1P 5PR. Tel. 01-636 8333, Ext. 7143.

هكذا من الأصل

Motoring

Leyland tries to put things right



Jaguar's "economy" car—the XJ 3.4.

British Leyland's capture of more than 38 per cent of the new car market in September must have come as a welcome morale-booster for the company's new management as well as a vindication of the Superdeal campaign which offered generous trade-in prices as an inducement to buy a new Leyland car.

But Mr Alex Park, Leyland's chief executive, has admitted that September was an exceptionally good month and that the importers, whose own 27 per cent share was the lowest for 14 months, are certain to fight back.

Superdeal, of course, was a short-term measure and, successful as it has been, it can hardly be repeated. Indeed, this and other manufacturers' sales promotions must have left the potential car buyer as confused as the housewife trying to discover which supermarket has the cheapest sugar this week.

Of more importance to the success of the new Leyland will be its long-term strategies, its ability to plan five and 10 years ahead. These are early days but already I can detect a greater professionalism at work and a determination to identify difficulties and to tackle them.

This fresh approach may be seen in the Supercover scheme of after-sales protection. This is a bold and imaginative step, which has left other companies wishing they had thought of it first; it will be interesting to see how far it is copied.

The essence of Supercover is to deal with those areas which can cause so much trouble for the buyer of a new car: inadequate pre-delivery inspections, which mean that a car leaves the showroom riddled with faults, and the often frustrating business of warranty work. It should no longer be possible for a Leyland dealer to push this to the back of the queue, to refuse to do it because he did not sell you the car or to argue the toss about irritations such as squeaking brakes or stiff window-winders.

The 12-month unlimited milage cover is not unique, Chrysler UK and Volkswagen having already announced it in the past few months. But the provision for extending the warranty for a second year at moderate cost (starting at £20 for a Mini) is excellent, and should mean much better protection against the troublesome car.

Next week, just before the Motor Show, Leyland is announcing big changes to the Marina and Allegro ranges. I cannot reveal the details until then, but I can say that, once again, Leyland has taken trouble to identify the main areas of complaint and tried to put things right.

In short, the old attitude that if you poured enough scorn on Japanese cars they would somehow go away has been buried for ever. The new company realizes that, whether deserved or not, it has a tarnished image, which has to be changed. It can be changed only by offering better products and service than the opposition.

As a state industry, Leyland will be particularly vulnerable to criticism; after all, it is our money it is playing with, not some anonymous shareholder's. But so far, so good.

Road test: Jaguar XJ 3.4 manual

While Jaguar's superb 12-cylinder 5.3 litre engine has won almost universal praise for its fine performance and exceptional quietness, there must inevitably be question marks against it in these days of speed restrictions and rising oil prices. It may be comforting to know that the XJ 12 will travel at 140 mph, but when the legal maximum is half that the point becomes academic. Nor can a fuel consumption of between 11 and 14 miles a gallon endear itself either to politicians desperate to cut oil imports or the motorist struggling to meet his petrol bills.

Jaguar has offered the alternative of the six-cylinder 4.2 litre engine, which is almost as quiet and more economical, though not as fast. But it was surely sensible in the economic climate to extend the range downwards by reviving the old 3.4 unit. Despite a lower specification—there are cloth instead of leather seats, manual and not electrically operated windows, and no central locking system—the XJ 3.4 could still, it was argued, offer the essential Jaguar quality at a much lower price and with the important promise of several more miles to the gallon.

The 3.4 costs £4,498, which is not only excellent value against such competitors as BMW and Mercedes-Benz but is £400 cheaper than the 4.2. Since cloth seats are perfectly adequate (and, unlike leather, do not become sticky in hot weather) and winding windows is hardly a chore, it is in no way a stripped-down car.

As to fuel consumption, it must be said that in heavy traffic the 3.4 is still fairly thirsty and I only just scraped 14 miles to the gallon. On the open road, however, with overdrive engaged, the figure should climb into the early twenties and I would put the overall figure at 18 to 19. That is a clear improvement both on the XJ 12 and on the 14 to 17 of the XJ 4.2, although perhaps not as big a one as Jaguar might have wished.

Naturally, the car is not as fast; the 0 to 60 mph acceleration time of about 12 seconds is positively dawdling beside the XJ 12's 7.5 seconds, and the top speed has dropped to 112 mph. The loss of performance is most apparent at the bottom end, and at low speed it is sometimes necessary to change down to third for quick overtaking. But, once in its stride, the car has power enough for most situations. Unlike its bigger brothers, the 3.4 engine can be a little noisy when pushed hard, but we are talking about a low drone rather than a roar; and with hardly any road or wind noise to speak of, the car is still very quiet by most standards. At 70 mph in overdrive top the engine turns over at a relaxed 2,700 rpm.

The price is the same whether you choose automatic or manual transmission. I found the manual box the least agreeable aspect of the car; it was stiff and notchy and required considerable strength when engaging reverse. A heavy clutch did not help. As always, the power steering can be criticized for lack of feel (though that sizzling noise seems to have gone) and I personally prefer the more responsive system used in the new Jaguar XJ-S. But the handling is difficult to fault, and the ride, although on the soft side, is extremely comfortable.

For a £5,000 car I thought the ventilation system could have been more effective and the only way to demist the windscreen is to have the heat full on, not a pleasant prospect in muggy weather. A further complaint is that the brake pedal is set too close to the throttle and rather higher, so that the right foot can get caught underneath it. But overall, the 3.4 confirms Jaguar's reputation as a fine British car.

A look at books

The past few weeks have seen a flood of new publications on motoring and motor sport, timed no doubt to solve the looming Christmas present problem. If the latest batch includes no outstanding title, there is, as usual no lack of variety.

The story of the automobile has been written many times, but John Day's *Bosch Book of the Motor Car* (Collins, £4.95) adopts a different approach by concentrating on the development of components such as the engine, brakes, suspension, tyres and so on. The text is inevitably rather technical but diagrams and photographs are plentiful. More history, strongly laced with nostalgia, is provided by Autocar's booklet on *Ford in Europe: the first 70 Years* (85p). Particularly interesting are the reprints of contemporary road tests going back to 1910.

There is no lack of do-it-yourself books, and *Enjoy Servicing Your Car* by Jack Hay and Joss Joselyn (Nelson, £2.95) can hardly be said to fill a gap; but it is a useful, clearly written introduction which should help the man tackling jobs for the first time. It could do with more illustrations.

Turning from road to track, we have *Motor Sports: A Pictorial History*, by Raymond Flower (Collins, £3.95). "A straightforward history that tells us how it happened without putting us to sleep" is how Graham Hill describes the book in his foreword, and few will argue. It may have been just the review copy, but I thought the photographs could have been better reproduced.

Vanwall, The Story of Tony Vandervell and His Racing Cars is told by Denis Jenkinson and Cyril Posthumus (Patrick Stephens, £4.95). It was a brief and glorious one: in 1957 a Vanwall driven by Stirling Moss and Tony Brooks became the first British car for 30 years to win a classic grand prix, and the next year Vanwall took the world manufacturers' championship. But Vandervell's health broke soon afterwards and that was virtually the end of the Vanwall team.

An outstanding British driver of the following decade was the late Jim Clark. Indeed, Graham Gauld, author of *Jim Clark Remembered* (Patrick Stephens, £3.95) claims that "within his period of serious racing—from 1960 to 1968—he was head and shoulders above everyone"; a verdict, and a book, to provoke discussion.

I have no idea how many tyres it sold, but the Pirelli calendar certainly captured the headlines during its 11-year run, ringing some unusual changes—some successful, others not—on the traditional pin-up. Now that the calendar is no more, Pan Books has reproduced the entire set in a glossy paperback, *The Complete Pirelli Calendar Book*, suitably introduced by David Niven. It costs £7.50.

Peter Waymark

Broadcasting

t is a shame that The Stars Look Down (ITV 9.0) has followed such series as Sam and Days of Hope, for despite its well-drawn characters we have seen it all before—and recently. Film Night (BBC2 10.20) has a new team of presenters, Making Faces (BBC2 9.50) is an off-beat series that grows better by the week, and The Six Million Dollar Man (ITV 7.0) meets his match in a woman. Best of the laughtermakers are The Two Ronnies (BBC1 7.45) although The Morecambe and Wise Show (BBC2 9.0) and Man About the House (ITV 8.30) have their fair share of chuckles, too. Daniel Farson visits Clovelly in About Britain (ITV 12.30).—T.S.

BBC 1

1.15 pm, Golf. Piccadilly World Match Play Championship. 12.55, News. 1.00, Pebble Mill. 1.45-2.02, Ragtime. 3.00, Golf. 4.00, Play School. 4.25, Barbapapa. 4.30, Jackanory. 4.45, Blue Peter. 5.10, John Craven. 5.15, Salty. 5.40, The Wombles.
5.45 News. 6.00, Nationwide.
7.05 Tomorrow's World.
7.10 Top of the Pops.
7.45 The Two Ronnies.
8.30 Mastermind.
9.00 News.
9.25 Show Jumping from Wembley.
10.50 Tonight.
11.35 Weather.

Regional variations (BBC 1): BBC WALES: 5.15-5.40 pm, Billy Liar. 6.00-6.45, Wales Today. Nationwide. 6.45-7.10, Heddiw. SCOTLAND: 6.00-6.45 pm, Reporting Scotland. Nationwide. 11.35, Scottish News Summary. NORTHERN IRELAND: 6.00-6.45 pm, Scene Around Six. Nationwide. 11.35, Northern Ireland News Headlines.

BBC 2

6.40 am, Open University: Urban Development; 7.05, The Arab/Israeli Dispute; 7.30-7.55, Time. 9.30, Conservative Party Conference. 11.00, Play School. 11.25-12.40 am and 2.30-5.30, Conservative Party Conference. 5.50, Open University: The Writer in Exile; 6.15, Computers. 6.40, Avventura. 7.05, Open University: Where is Wales?
7.30 Newsday.
8.10 Explorers: Burke and Wills.
9.00 Morecambe and Wise Show.
9.50 Making Faces, by Michael Frayn, with Eleanor Bron, Tim Preece.
10.20 Film Night.
10.55 Golf highlights.
11.35 News.
11.50-11.55, Gabriel Woolf reads Merry London, by Edmund Spenser.

Thames

12.00, Animal Kwackers. 12.10 pm, Hickory House. 12.30, About Britain. 1.00, News and Conservative Party Conference. 1.45, Lunchtime Today. 1.55, Racing from York. 3.45, Conservative Party Conference. 4.25, Film. Lad: a Dog, with Peter Breck, Peggy McCay, Carroll O'Connor.
5.50 News. 6.00, Today.
6.35 Crossroads.
7.00 The Six Million Dollar Man.
8.00 This Week. Portrait of a Basque Revolutionary.
8.30 Man About the House.
9.00 The Stars Look Down.
10.00 News.
10.30 Orson Welles Great Mysteries.
11.00 Take Two.
12.00 What the Papers Say.
12.15 am, What is Truth?

Southern

12.00, Thames. 1.45, Southern News. 1.55, Thames. 4.25, The New Land. 5.20, Betty Boop. 5.25, Crossroads. 5.50, News. 6.00, Day by Day. 6.35, Film: River of Gold, with Ray Milland, Suzanne Pleshette, Dack Rambo. 8.00, Thames. 10.30, Film: Girl in the Headlines, with Ian Hendry.* 12.20 am, Southern News. 12.30, Weather. Guideline.

HTV

12.00, Thames. 1.45 pm, West Headlines. 1.50, Wales Headlines. 1.55, Thames. 4.25, Lost in Space. 5.20, Help! 5.25, Crossroads. 5.50, News. 6.01, Report West. 6.18, Report Wales. 6.35, Mr and Mrs—West Special. 7.05, Thames. 10.30, A Tale of Three Bristols. 11.00, Film: Richard Greene in The Black Castle.* 12.30 am, Weather. HTV CYMRU/WALES: As HTV except 1.45-1.50 pm, Penawdau Newyddion y Dydd. 4.25-4.50, Ble ... y Byd ... ? 4.50-5.20, King ... 6.01-6.18, Y Dydd. 6.35-7.00, Sports Arena. 10.30-11.00, Outlook. HTV WEST: As HTV except 1.45-1.55 pm, West Headlines. 6.18-6.35, Sport West.

ATV

12.00, Thames. 1.45, ATV News. 1.55, Thames. 4.25, Film: Tarzan the Magnificent. 5.50, News. 6.00, ATV Today. 6.35, Crossroads. 7.00, Space 1999. 8.00, Thames. 10.30, Gardening. 11.00-12.30 am, Film: The System with Oliver Reed.

Ulster

12.00, Thames. 4.25 pm, Lost in Space. 5.20, Supersonic. 5.50, News. 6.00, Ulv Reports. 6.35, ATV. 8.00, Thames. 10.30, Look Up. 11.00-11.30, What's It All About?

Granada

10.33-11.00 am, Conservative Party Conference. 12.00, Thames. 1.45, This Is Your Right. 1.55, Thames. 4.25, The New Land. 5.15, Dodo. 5.20, Crossroads. 5.50, News. 6.00, Granada Reports. 6.35, Film: Frank Langella in The Mark of Zorro. 8.00, Thames. 10.30, Reports Action. 11.00, What the Papers Say. 11.20, Twilight Zone.* 11.45-12.20, Oscar Peterson Presents.

* Black and White.

Westward

12.00, Thames. 1.45 pm, Westward News Headlines. 1.55, Thames. 4.25, The Osmonds. 4.55, Cartoon. 5.20, The Adventurer. 5.50, News. 6.00, Westward Diary. 6.35, ATV. 8.00, Thames. 10.30, Not ... a Spectator. 11.00, Sounding Brass. 11.27, Westward News. 11.30, West Country Job Finder. 11.35, Faith for Life.

Border

12.00, Thames. 1.45 pm, Border News. 1.55, Thames. 4.25, Lassie. 4.50, Fantastic Voyage. 5.20, Supersonic. 5.50, News. 6.00, Border News. 6.35, ATV. 8.00, Thames. 10.30, The Collaborators. 11.25, Seven Ages of Fashion. 11.55, Border News Summary.

Anglia

12.00, Thames. 1.45 pm, Anglia News. 1.55, Thames. 4.25, Romper Room. 4.55, Fantastic Voyage. 5.20, Supersonic. 5.50, News. 6.00, About Anglia. 6.20, Arena. 6.35, ATV. 7.00, Ann-Margaret Olsson. 8.00, Thames. 10.30, Time ... 11.15, Maude. 11.45, The Living Word.

Grampian

12.00, Thames. 1.45 pm, Grampian News Headlines. 1.55, Thames. 4.25, Survival. 4.55, The Beachcombers. 5.20, Supersonic. 5.50, News. 6.00, Grampian Today. 6.35, ATV. 8.00, Thames. 10.30, Sports Call. 11.00, This Was the Time. 11.15, Play a Tune. 11.45, Prayers.

Yorkshire

12.00, Thames. 1.45 pm, Calendar News. 1.55, Thames. 4.25, The Lone Ranger. 4.50, The Partridge Family. 5.20, Supersonic. 5.50, News. 6.00, Calendar. 6.35, ATV. 8.00, Thames. 10.30, Emmerdale Farm. 11.25-11.55, Seven Ages of Fashion.

Tyne Tees

12.00, Thames. 4.25 pm, The Lone Ranger. 4.50, The Partridge Family. 5.20, Supersonic. 5.50, News. 6.00, Today. 6.35, ATV. 8.00, Thames. 11.00, The Northerners. 11.35, Epilogue.

Scottish

12.00, Thames. 1.45 pm, Road Report. 1.55, Thames. 4.25, The Flintstones. 4.50, Rainbow Country. 5.20, Babar. 5.25, Crossroads. 5.50, News. 6.00, Scotland Today. 6.30, The Adventurer. 7.00, ATV. 8.00, Thames. 10.30, The Seven Ages of Fashion. 11.00, Late Call. 11.05-11.35, Dilemma.

Radio

1

6.00 am, News. Simon Bates.† 7.00, Noel Edmonds. 9.00, Tony Blackburn. 12.00, Johnnie Walker. 2.02 pm, David Hamilton.† 4.30, D.L.T. 5.45, Newsbeat. 6.00, Sam Costa.† 6.45, Sports Desk. 7.02, Games People Play. 7.30, Folk 75. 8.02, Folkweave.† 9.02, Wally Whyton's Country Club.† 11.00, John Peel.† 12.00-12.05 am, News. † Stereo.

2

6.00 am, Radio 1. 7.02, Terry Wogan.† 8.27, Racing Bulletin.† 9.02, Pete Murray. (10.30, Waggoners' Walk.) 11.30, Jimmy Young. 2.02 pm, Radio 1. 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.48, Sam Costa.† 6.00, Radio 1. 11.00, Don Durbridge. 1500m only. 12.00-12.05 am, News.

3

7.00 am, News. 7.05, Méhul, Quantz, Leclair. 8.00, News. 8.05, Boieldieu, Fauré, Delibes, Roussel.† 9.00, News. 9.05, Handel.† 9.45, Aeolian String Quartet, part 1: Haydn, Mozart, Beethoven.† 11.40, BBC Symphony Orchestra: Martinu, Bartok, Stravinsky.† 1.00 pm, News. Weather. 1.05, Bradford Midday Concert: Beethoven, Brahms. 2.00, Idomeneo, Re di Creta, opera by Mozart. Acts 1 and 2. 3.20, Reading. 3.30, Idomeneo. Act 3.† 4.25, Andre Tchaikovsky (piano): Beethoven, Schumann, Debussy, Chopin.† 5.25 Pied Piper.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound (continued). 6.30, Foreign Correspondent: 6.50, Hawks and Doves. 7.30, Orchestral Concert, part 1: Wagner, Schumann.† 8.20, No Other Name, part 3: The Last Man. 8.40, Concert, part 2: Beethoven.† 9.25, The Pasternaks. 10.30, Orchestra of St John's, Smith Square: Tippett, Dvorak.† 11.25-11.30, News.

4

6.20 am, News. 6.22, Farming. 6.40, Prayer. 6.45, Today. 7.00, News. 7.27, Sportsdesk. 7.35, Today's Papers. 7.55, Weather. 8.00, News. 8.27, Sportsdesk. 8.35, Today's Papers. 8.45, The Flag Wagger. 9.00, News. 9.05, Richard Baker. 10.00, News. 10.05, From Our Own Correspondent. 10.30, Service. 10.45, Story. 11.00, News. 11.05, If You Think You've Got Problems. 11.50, Make 'em Laugh. Harold Berens. 12.00, News. 12.02 pm, You and Yours. 12.27, My Word! 12.55, Weather. 1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen With Mother. 3.00, News. 3.05, Play. And you, Arnold. 3.50, Jack De Manio. 4.35, Story. Woman in the Mirror. 5.00, PM Reports. 5.55, Weather. 6.00, News. 6.15, Just a Minute. 6.45, The Archers. 7.00, News Desk. 7.30, Any Answers? 8.00, ... Patriotism is not Enough—a memory of Edith Cavell. 8.45, Analysis. The Democrats and the White House. 9.30, Kaleidoscope. 9.59, Weather. 10.00, News. 10.45, A Book at Bedtime. Leave it to Psmith. 11.00, The Financial World Tonight. 11.15, On the Right Wavelength? BBC Radio Derby. 11.30, News. 11.51-11.54, Inshore Forecast.

BBC Radio London, local and national news, entertainment, sport, music. 94.9 VHF, 206 M.

London Broadcasting, news and information station. 97.3 VHF, 261 M.

Capital Radio, 24-hour music, news and features station. 95.8 VHF, 194 M.

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(continued on page 32)

THE TIMES

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ALSO ON PAGE 31

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BIRTHS

ALDRIDGE.—On October 4th, at Queen Charlotte's Hospital, to Helen (nee Ireland) and Roger Aldridge—a son (Jonathian Francis Richard).

BEAUMONT.—On September 29th in Sydney to Anne (nee Carmel) and Julian—a daughter (Louise).

BOTTERILL.—On October 3rd, 1975, at St. Peter's Hospital, Chertsey, to Carolyn (nee Wilson) and Gilmour Botterill—a daughter (Thelka Frances).

CAMPBELL SMITH.—October 7th, Bombay, to Anneliese and Trevor—a son.

CAVE.—On 7th October, to Patricia (nee Lillywhite) and Richard—a daughter (Zoe Elisabeth), sister for Alexander and William.

CHEUNG.—On Thursday, September 25, 1975, at Queen Charlotte's Hospital, to Christine and Vincent—a son (Nicholas Christian Yat King), brother to Alexander.

CHEW.—On October 4th, at Aberdeen Maternity Hospital, to Jennifer (nee Comrie) and Geoffrey, a daughter Catherine Mary—a sister for Peter and Elizabeth.

COOK.—On 7th October, to Anne (nee Sturdy) and Michael—a daughter (Sarah Anne Louise).

CUBITT.—On Tuesday, 7th October at St. Marys Hospital, Portsmouth, to Tessa (nee Peterson) and David—a son (Christian Bruno).

DAWNAY.—On Oct. 3rd, to Marie Ines and Hugh—a son.

de HALPERT.—On Oct. 2nd, 1975, to Katherine (nee Daly) and Lieutenant Simon D. de Halpert, Royal Navy—a son (Christopher Vincent).

EDDEN.—On October 7th, 1975, at St Georgeswood, Haslemere, to Anne (nee Wilkinson) and Tony—a daughter (Catherine Susanne).

FAITHFULL. — On October 7th, 1975, at Southampton General Hospital, to Prue (nee Stringer) and Tim—a son (William Eyre), a brother for Kaist Mary.

FRIEND-SMITH.—On 6th October, to Sheila and Jeremy—a daughter (Emma Mary Alice).

GREEN.—On 6th October, 1975, at Kent and Canterbury Hospital, to Ann (nee Elliott) and Bay—a daughter.

HARBEN.—On Tuesday, October 7th, 1975, to Susie (nee Hill-Turner) and Roger—a daughter (Emily Louise). How about that.

LEWIS.—On October 6th, at Guy's Hospital, to Sharon and David—a son (Rupert).

MORGAN.—On October 8th, at the Bradford on Avon Maternity Hospital, to Maureen (nee Grumley-Grennan) and Capt. Robert V. O. Morgan, R.T.R.—a brother for Giles.

NEWCOMBE.—On October 6th, at Queen Mary's Hospital, Roehampton, to Elizabeth (nee Green) and Mark—a son, a brother for Philippa.

SKINNER.—On October 7th, 1975, at St. George's Hospital, Hyde Park Corner, to Penelope (nee Robertson) and Brian Skinner—a son (Mark Andrew).

STEVENSON.—On October 8th, at Westminster Hospital, to Liz (nee Walker) and Pip—a son (Andrew John).

TITLEY.—On October 8th, at Westminster Hospital, to Siani and Guy—a son (Edward George Addison).

WELLESLEY.—On October 5th in Scotland, to Joanna (nee Sumner) and Richard—a daughter.

BIRTHDAY

DARLING Silver Girl 'Til the Sun ceases to shine, will I love you chicken. Error not mine. R.M.

MARRIAGES

TURNER : ROTH.—On October 3rd, 1975, at Lewes, Simon Hood Turner to Sheelagh Elizabeth Roth.

TURNEY : JONES.—On October 4th, at Odiham Parish Church, Dr. John Turney to Miss Christine Jones.

WEATHERLY : HALL.—On 5th October, at the British Embassy, Muscat, Kenneth Robert Weatherly to Elizabeth Stella Beauchamp Hall.

DEATHS

BOND.—On 8th October, peacefully in her 83rd year, Amy Dundas of Dinder, Somerset, widow of Wonsley and devoted mother, grandmother and great grandmother. Funeral, Pilton Church, 3 p.m., Saturday, 11th October. Family flowers only. Donations to Pilton Church Fabric Fund. No letters, please.

BULSTRODE.—On Tuesday, October 7th, 1975, peacefully in hospital, Canon Martin William, loving husband of Rosamund and father of Caroline, Bill and James. Funeral private. A Requiem to be arranged later. No flowers or letters, please, but donations if desired may be sent to the Fund for Floodlighting, St. Michael's Church, care of Barclays Bank, Framlingham, Woodbridge, Suffolk.

CAMPBELL.—On 6th October, 1975, in Dublin, Lieut.-Colonel Gillachrist, R.A. (Retd.), of Mendham Lodge, Harleston, beloved husband of Victoria. Funeral private, in Dublin.

DOHERTY.—On October 7th, 1975, peacefully, at Frimley Park Hospital, Edmund (Pat), beloved husband of Elizabeth and father of Ann. Funeral private, no letters, please.

FISH.—On October 7th, Evangeline, aged 94, daughter of the Rev. John Fish, M.A., and niece of Brinsley Sheridan Fish.

GARDNER.—On October 6th, 1975, suddenly, at her home, 67 Pelham Court, SW3, Betty, very much loved wife of the late Hilary G. Gardner, and dearest sister of Eleanor Watt.

GARRETT.—On October 4th, 1975, peacefully, at Hythe, Kent, Lucy, Lady Garrett, aged 89 years, beloved wife of the late Sir Wilfrid Garrett. Service at St Peter's-in-Thanet Parish Church tomorrow, Friday, October 10th, at 3.30 pm, followed by private cremation. Family flowers only, please.

HIGHAM.—On October 7th, 1975, suddenly, Frank Edward Higham, O.B.E., dearly loved husband of Marjorie and devoted father to Patrick and Andrew. Funeral private but memorial service to be held later. No flowers, donations BEN.

KOEBEL.—On October 7, 1975, at home, after a short illness, Lt.-Col. Frank Oscar Koebel, D.S.O., late North Staffordshire Regiment, dearly loved husband of Mary, father of Elizabeth and Jean and grandfather of Julia and Sarah. Service Chelsea Old Church, Tuesday, October 14, at 11.15 a.m. Family flowers only.

KOYAMA.—On 7th October, suddenly, at his home in the Mountains near Mino, Japan, Fujio Koyama, happy and beloved scholar/potter, in his 76th year.

LEACH.—On October 7th, 1975, suddenly at his home in Branksome Park, Bournemouth, Charles Harold Leach, C.B.E., O.St.J., very dear husband of Buntie and the late Nora and dear father of Colin and Rodney. Cremation private.

LEIGH.—On October 8th at Tyrone County Hospital, Omagh, Northern Ireland, of a coronary thrombosis, Vida Mary, beloved wife of the late His Honour Judge C. T. B. Leigh, O.B.E., most dearly loved sister of Tiggy Brunt, present address Necarne Castle, Irvingstown, Northern Ireland, and of Nigel Brunt, C.B.E., Cranleigh, Surrey. Funeral private.

LEITAO.—On September 26th, suddenly, in London, Ruben Andresen Leitao, of Lisbon, aged 55, proud father of Sandra, Catherine, Christopher and Nicolas.

LOLE.—On October 6th, 1975, at Treliske Hospital, Truro, after a long illness, Edward Francis (Frank), aged 77 of Cotton Springs, Wheal Frances, Callestick, Truro, Cornwall, beloved husband of Margaret and father of Peter and Elisabeth. Cremation private.

LOWE.—On October 7th, 1975, peacefully, in private nursing home, Margaret Gwenllian Lowe, of 80 Coventry Road, Market Harborough, Leicestershire, aged 84 years.

LUTLEY.—On 7th October, 1975, peacefully at home, the Reverend Albert French Lutley, M.A., M Th., missionary of the C.M.S. in China for 18 years. Born Shanghai 1900 during Boxer Rebellion. Rector of Great Somerford for 14 years. Funeral at St. John's Church, Hills Road, Cambridge, at 3.45 p.m. on Monday, 13th October, followed by cremation. Memorial service at Great Somerford on Thursday, 16th October, at 2 p.m.

MULLINS.—On October 5th, suddenly, in Mexico, George Norman, dearly beloved husband of Joan and dear father of Penelope, Michael and Rupert. All enquiries, please, to Sherlock & Sons, Trellis House, Dorking, Surrey. Telephone Dorking 2366. The cremation will take place on Tuesday, 14th October, at 3 o'clock at the Surrey and Sussex Crematorium, Forge Wood, Balcombe Road, Worth.

MURRELL.—On October 7th, 1975, peacefully at home after a long illness courageously borne, Mary beloved wife of Albert, dearest mother of John and Jennifer, and grandmother of Gareth and Nevil. Requiem mass at St Edmunds, Village Way, Beckenham, Tuesday, October 14th, at 10.15 a.m. No flowers please but donations to Cancer Research.

PAKE.—On October 5th, 1975, in Hospital, Jock, for over and ever the dearly beloved husband of Era and father of John, Donald and Christine. Rest at last after a long illness so bravely borne. Funeral service St. Peter's Church, Tollerton, Thursday, October 16th, at 3.10 p.m., prior to cremation at Wilford Hill, at 3.45 p.m. Floral tributes to R. Clower and Sons, 105 Derby Rd., Nottingham.

PARKER.—On Tuesday, 7th October, 1975, at the Middlesex Hospital, Arthur Thomas Parker, aged 48. Private funeral, no flowers, please, but, if desired, donations to Kidney and Heart Research, of 2 Manor Court, Aylmer Road, East Finchley, N.2.

POLLITT.—On 5th October, 1975, Charles Jordan Bellingham Pollitt, suddenly at Kendal, beloved husband of Valda and father of Jennifer and Annabel. Funeral at 2.45 p.m. on Friday, 10th October at Kendal Parish Church, and afterwards at Lancaster Crematorium. No flowers, please—donations to Lake District National Trust.

ROBERTSON.—At Edinburgh on 1st October, 1975, Helen Macdonald, wife of the late Euan Barclay Robertson, Writer to the Signet.

SANDERS.—On October 8th, 1975, peacefully, Sidney William of Torbay Hotel, Sidmouth, husband of the late Gladys Plaistowe Sanders, father of Tommy and the late Richard Sanders, grandfather and great grandfather. Cremation private. No flowers, at his request, but donations to Friends of St. Loyes Association c/o Lloyds Bank Ltd., High St., Sidmouth. Memorial service at Salcombe Regis near Sidmouth, on Saturday, October 11th at 12 noon.

SHOENBERG.—On October 6th, at home, Mark Shoenberg, M.A., A.F.I.M.A., 20 Ashfield Road, W.3. Cremation Saturday, October 11th, at 11.30 a.m. at Golders Green Crematorium.

SPROXTON.—On October 6, at Seaford, Foster Sproxton, O.B.E., younger son of the late John Sproxton, of Alexandra Park, London, N.22. Cremation private. No flowers or mourning, at his request.

TALBOT.—On October 7, Edward Peter, of Billericay, formerly of 18 Portland Road, Oxford, in his 83rd year. Service at St. Michael's, Summertown, Oxford, Monday, October 13, 11.30 a.m.

UNWIN.—On October 7th, 1975, peacefully, in hospital in Staffordshire, Mary Theresa Unwin aged 86, of Gerrards Cross. Most beloved wife of Roland and loved aunt of Natalie, Moya and Peter and wonderful great aunt to so many. Cremation private. Requiem mass to be celebrated later at Gerrards Cross. R.I.P.

WOTHERSPOON.—On 6th October, age 63, Robert Andrew, of Colescue Park, Coverham, Leyburn, Yorks. Dearly loved husband of Beryl, loved father of Tricia and Ian, Deputy Lieutenant of North Yorkshire, former Clerk of the Peace and of the County Council of the North Riding of Yorkshire. Funeral service at Coverham Church on Friday, 10th October, at 2 p.m. Family flowers only.

MEMORIAL SERVICES

BARLOW.—A Memorial Service for Helen Barlow will be held at St. Peter's Church, Vere Street, London, W.1. on Tuesday, 21st October at 12 noon.

HEADINGTON.—A Service of Thanksgiving for the life of Kenneth Headington, M.C., will be held in the parish church, White Waltham, Berkshire, at 12 noon, on Saturday, 11th October, 1975.

HORNYOLD-STRICKLAND. — A memorial requiem for Henry Hornyold-Strickland will be held in Westminster Cathedral at 11.30 a.m., on Monday, November 3.

MURRAY.—A Service of Thanksgiving for the life of Diona Vere Murray (Diona Stewart-Jones) will be held in Chelsea Old Church, London, on Saturday, 25th October, 1975 at 12 noon. No mourning, please.

WAKEFORD.—The memorial service (Requiem Mass) for Helen Wakeford, former headmistress of Lady Eden's School, will be held at the Church of the Immaculate Conception, Farm Street, W1, on Tuesday, 28th October, at 11 am.

IN MEMORIAM

BLEACH. CHARLES.—1965. In constant loving remembrance with pride and gratitude. Anthony, Jan and Ella.

BRENCH, LT. CDR. H. G. "Bertie", died 9th October, 1965, Sydney, Australia. Always remembered by his family both here and "down under".

FALK.—Remembering especially the kindliness and courage of Bernard Falk, that keen student of human nature, who died 9th October, 1960.

FEILDEN.—In ever present memory of Reva Sarah Mary, my wife who went on 9th October 1971, greatly missed by us all for she was a companion and friend who could not be replaced. William Morton Buller Feilden.

POPPER, IDA MAY, 9th October, 1963, my beautiful and wonderful darling mother. No day ever passes without grief for our parting. Neither time nor age dim the memory of our serene and perfect happiness together, cherished and revered more than words can express.—Norman.

SANSOM, IRENE—Died 1st October 1963. Remembered with love by us all. Pat, Irene, Mam, Dad, Family and Friends.

SHARPE.—Ronald M., late of Meadvale, Game Farm, Sandon, Essex, who died at his home in Bishop's Stortford, Herts, on October 9, 1975. In affectionate memory and admiration from all his many friends in Sandon and Great Baddow.

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A & O EXAMS, Oxbridge.—See Marsden Tutor, under Services.

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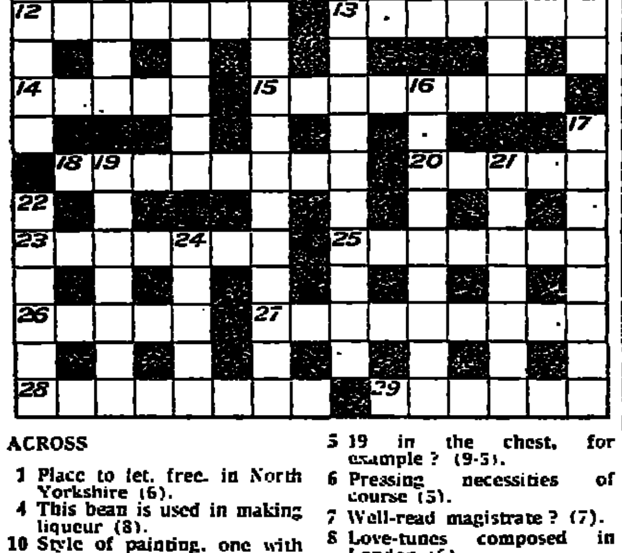
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The Times Crossword Puzzle No 14,120



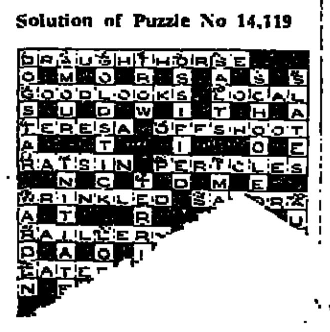
ACROSS

1 Place to let, free, in North Yorkshire (6).
4 This bean is used in making liqueur (8).
10 Style of painting, one with sex appeal seen in bars (9).
11 Neglects some custom, it seems (5).
12 Well-liked, if non-U, part of London (7).
13 Tin-opener used to repair ancient shield-screen (7).
14 Warning of a temptress (5).
15 Kicks as baby does, perhaps? (8).
18 Origin of Donald Duck—cheeky as ever (5, 3).
20 Leblanc's bloomer (5).
23 Picture of a literary squire (7).
25 Poem set to music? (7).
26 Epic is one I read in youth (5).
27 Bag with grain taken round if making a very cheap sale (9).
28 Promising to take notes about clothes (8).
29 Agree to a rise, say? (6).

DOWN

1 Supplies direction, as office principals do (6).
2 Holiday-maker found flat? (7).
3 Plumbers get Ellen's aid in repair (4-5).
5 19 in the chest, for example? (9-5).
6 Pressing necessities of course (5).
7 Well-read magistrate? (7).
8 Love-tunes composed in London (6).
9 Poet told of the charge for his work (6, 8).
16 Reports heard of corned beef containers? (9).
17 Engage attention of rent-collector in new site (8).
19 Pause to see about cooker key (7).
21 Girl scholar of a London school (7).
22 Rustics put the wagon aboard (6).
24 The two foreign types of tree (5).

Solution of Puzzle No 14,119



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ARE YOUR RELOCATING. commuting, changing jobs or simply moving? Whatever your reason for moving, have you considered Essex, Suffolk or Norfolk? If so, save time and money by looking at The Times on October 31st, when we shall be highlighting this area with a property spotlight. The feature will cover residential, commercial and industrial property (so if you're a company Director wanting office or warehouse space keep a lookout. So remember October 31st Spotlight on Essex, Suffolk and Norfolk.

CRAGGS.—ROBERT ARTHUR CHARLES CRAGGS otherwise ROBERT ARTHUR CHARLES GEORGE CRAGGS, late of 8 Farrs Avenue, Andover, Hampshire, died there on 18th March, 1975. (Estate about £5,300.) The widow and kin of the above-named are requested to apply to the Treasury Solicitor (B.V.), 35 Old Queen Street, Westminster, London, S.W.1, failing which the Treasury Solicitor may take steps to administer the estate.

9 OCT., 1914: Battle of Ypres. Today's battle is against disability. Help research fight crippling. Donation to Action Research for the Crippled Child (T), Springfield Rd., Horsham, Sx.

ARE YOU ATTRACTIVE, bright, intelligent, reliable and hard working and available during October? If so look at Women's Appointments.

ANTIQUE MAPS, sea charts, etc. Three centuries of Map Making. See Exhibitions column.

CAN YOU SPARE ONE Sunday afternoon a month. Contact needs volunteer drivers to take out lonely old people. 01-240 0630.

STRAND NURSES bureau. See Domestic Situations.

CHARTERED SURVEYORS EXAMS? London evening classes—see Services.

LIMITED COMPANIES ready made.—See Business to Business.

JULIANA'S mobile discotheques.—See Services.

WIDOW OF CITY MAN wishes to join exclusive Social Club. Highest references. Box 0859 S, The Times.

SCHOOL FEES. See Business to Business today.

EXPERIENCED TEACHER for cookery school —See Public and Educational Appts.

V.C.I. COUNTRY'S highest honour. —See Motor Cars.

COOKHAM, BERKSHIRE. See country properties.

LUNCHTIME LECTURE at St. Paul's Cathedral in the Crypt at 12.45. Series "Word and Ikon" by Rev. Prof. Moelwyn Merchant. Today "Ikons Heard". The lecture will last about 45 mins.

REDECORATING OR ALERATIONS. See Business to Business.

YOUNG LADY, English Teacher. Tokyo. See Focus on O'seas Appts

DESIGNERS' unusual flat, W.3. See London flats column.

PA SECRETARY. If you are interested in working for Executive Personnel Consultants in a specialised job requiring total involvement please see Secretarial Vacs.

CAT CALLED FRED wants? See Rentals.

REALLY INTERESTING house or flat wanted. See Property Wanted.

WE LOVE WIMBLEDON. See Rentals.

FAT BANK Account.—See Berkeley Sq. Garages—Motor Columns.

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INSTANT FLAT. London. Luxury serviced. Mr Page. 01-373 3433.

DARTMOOR. Cosy lodge. Sleeps 2-5. £15 p.w.—Yelverton 3186.

STAGS. Inverness-shire, vacancies 9th to 22nd. 1 or 2 rifles. Tel. Newton More 256.

EAST SUSSEX. Fully furnished 18th century farmhouse, 4 bedrooms. Available until 1st April. £21 p.w. Tel. East Grinstead 24131, or Ripe 204.

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HOLIDAYS AND VILLAS

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ENCOUNTER OVERLAND.— The world's most adventurous long range expeditions through Asia, Africa & S America. 01-370 6845.

GERMANY. Berlin, Frankfurt, Hamburg, Munich. Charter flights —GTF Ltd., 182 Kensington Church Street, W.8. Tel 01-229 9484. ATOL 002B ABTA.

CHEAP TRAVEL SPAIN by coach, ex London. Consort 01-734 7412.

TRANS-AFRICA, TRANS-ASIA, by expedition truck.—Exodus, 22 Earls Court Rd., W.8. 01-937 6453.

PARIS JET WEEKENDS by British Airways from Heathrow every Friday. Two nights from £35.50 for business or pleasure. Tel. Hosts Ltd., 01-222 6263. ATOL 085 BCD.

CANNES MARINA, MANDELIEU. Flat to let for 3 mths min. More details of this and other villas flats in South of France. Fortes Blanches Estates, Ltd., 01-236 1528.

MALTA, CANARIES, SPAIN, S. FRANCE. Sched. hols & owner flights. Bon Aventure, 937 1649, late holiday experts (Air agts).

CRETE HOTEL. £105, 2 weeks. Aghios Nicolaos. Dep every Saturday. Ideal holiday for couples or "singles". 637 5072 Cosmopolitan Holidays.

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Telephone: 01-499 7415 (15 lines). I.A.T.A. Agents CAA ATOL 489 B.

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MALTA.—Two weeks from Gatwick, Sunday flights 12th and 19th Oct. Contact Maltatours, 01-582 8585. ATOL 118B. ABTA.

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CANCELLATION. Departing 11th Oct. for 2 weeks, vacancy for 2 people in villa by the sea at Nissaki, Corfu. £94 including scheduled flight, maid service, &c.—Corfu Villas, 168 Walton Street, S.W.3. 581 0851.

MALAGA.—Oct., depart most Suns. from £95 plus surcharge. Ring 01-492 1708. Gamma Travel, 65 Grosvenor Street, London, W.1. ATOL 529B.

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FASHION AND BEAUTY

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UNUSUAL JEWELLERY
ACCESSORIES
HAIRDRESSERS, FURRIERS

All these and much more can be found each week in the Wednesday column:

POUR LA FEMME

Every Wednesday there is a special spotlight on different areas of the country and on various aspects of interest to women. We'll be visiting North of England on November 5th and on November 12th there will be a spotlight on fur. DON'T MISS OUT!

SEE POUR LA FEMME—EVERY WEDNESDAY

ANNOUNCEMENTS

WE INVITE ALL LONDONERS . . .

AND OF COURSE PEOPLE OF GOODWILL WHEREVER THEY MAY BE, TO JOIN US THIS SATURDAY, OCTOBER 11th, AT A GREAT PARTY.

At various venues in our great city at 6.30 a.m. activities will commence . . . there will be refreshments including the company of wine and to give you a breather from the interesting people you will meet and the contacts you are bound to make . . . perhaps you'd do a short stint with a collecting tin and sell flags for our children. It'll be fun and well worthwhile.

All helpers will be most welcome and will be invited to a celebration party on Saturday evening at our headquarters.

IF YOU'D LIKE THE THRILL OF A LIFETIME
JUST RING ON 01-229 8941 AND SAY
"FLAG DAY"

(Whether we can get the whole 8,000,000 of you at our party remains to be seen but it would be wonderful if you'd all help.)

THE NATIONAL SOCIETY FOR MENTALLY HANDICAPPED CHILDEN

HOLIDAYS AND VILLAS

Christmas Skiing 10 Days

December 18th—27th from £75 to £81

Val d'Isere, Tignes, Courchevel,

Zermatt, or Saas fee

Price includes flight, transfer, accommodation in staffed chalets, with breakfast, tea and three-course evening meal with wine. Whether you book as a single person, or with friends, you can be sure of a congenial atmosphere and good skiing.

Telephone 01-589 3478 for a brochure and more details

JOHN MORGAN TRAVEL

30 Thurloe Place, London SW7

ABTA ATOL 032B

FOR SALE AND WANTED

CARPETS, FURNITURE, BEDDING

Many Bulk Buys at Great Savings

One million pounds in stock. Immediate delivery or cash and carry. Carpets, famous ex-exhibition from 20p per sq. yd. to top quality Axminster, Wiltons. Expert fitting-measuring service. Vast stocks branded bedding and furniture, amazing savings. 6-day trading, late night Fridays (Ealing and Newhaven).

Sapphire Carpet/Furniture Warehouses.
16 Uxbridge Rd., Ealing, W.5
Tel. 01-579 2323
Reading (The Butts Shopping Centre)
Tel. (0734) 582 337/9
Newhaven (1 The Drove), Newhaven Station
Tel. (07912) 7211/4

BOOKS—THE IDEAL GIFT

Beautiful books have always made perfect Christmas presents. But our huge stock of mint-condition bound titles, offered at around half the original published price take the pain out of giving. (And our bargain price stickers are easy to remove.) Come in and browse and see for yourself our wide ranging selection of fine books.

BARGAIN BOOKS
176 Regent Street, London, W.1.

PAUL GALLICO

A story written with all his simplicity and magic, with exquisite drawings by Janet and Anne Grahame Johnstone.

MIRACLE IN THE WILDERNESS

The perfect Christmas present—available from booksellers, £3.10 net.

BEAUTIFUL VICTORIAN Shell Collection, £300 o.n.o.—486 2370 (after 6 pm).

FOR SALE AND WANTED

BARGAIN BOOKS

Beautiful Books have always made perfect Christmas presents but our stock of mint condition bound titles offered at around ½ the original published price can take the pain out of giving this Christmas.

Come in and look at our Stock of wide ranging titles.

WE WELCOME BROWSERS

BARGAIN BOOKS
176 Regent St.,
London, W.1.

AMERICAN RETURNING TO STATES

Selling superb, like-new custom made modern furniture, 2 dramatic semi-circular sofas each sitting six (original price £800 each), Rosewood dining room set with 12 chairs and 8ft sideboard (original cost £1,800), and other contents of 12-roomed house including 10ft rosewood stereo, piano, electrical appliances, bedroom suites, etc., prices about half of original cost.
Telephone 01-730 7684

PERSIAN RUG SALE

Flood damaged Persian rugs and carpets. Selling at 50% below normal price. Some dying completely without stain.

Numerous tribal and village rugs, Kashan, Baluch, Bokhara, etc. Warehouse near Victoria Station.

Open Saturday 11th October, 11 A.M.-7 P.M.
TEL. 01-834 0378

BECHSTEIN BERLIN, No 37939 Rosewood, 7ft. 11ins. Quick sale £500. No dealers. 01-581 2644 (12-3 p.m.)

G. WRIGHT.—Signed water colour pair of racing scenes, unblemished, framed, £150. Box 1019S, The Times.

(continued on page 31)

AUTUMN PIANO SALE

Examples from my 200-strong collection include:

Reconditioned Grands	Was	Now
Bechstein concert grand, ebony	£2,800	£2,520
Steinway concert grand, rosewood	£2,800	£2,500
Bechstein, 5'10", rosewood	£2,400	£1,920
Bechstein, 7'9", ebony	£2,200	£1,870
Bechstein, 6'6", Sheraton inlaid	£1,760	£1,584
Bechstein, 6'6", rosewood		£1,550
Bechstein, 7'2", ebony	£1,680	£1,428
Erard, 6', rosewood	£1,580	£1,375
Broadwood, 6'3", rosewood	£1,375	£1,100
Broadwood, 5'7", rosewood	£1,250	£990

Reconditioned Uprights		
Bechstein, ebony	£950	£790
Bechstein, inlaid mahogany	£850	£770
Bluthner, ebony	£850	£722
Heintzman (transposing), mahogany	£790	£632
Neumeyer, ebony	£695	£590
Ibach, rosewood	£675	£573
Gors & Kallmann, rosewood	£695	£550
Chappell, mahogany	£650	£520
Chappell, rosewood	£650	£520
Pleyel, rosewood	£550	£450
Erard, rosewood	£580	£425

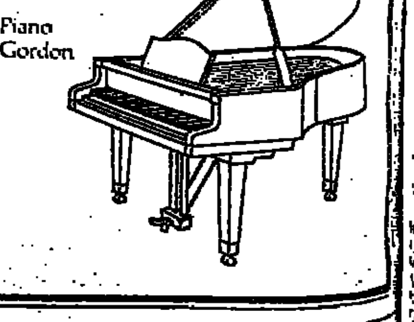
New Instruments		
Yamaha Grand (Conservatory)	£2,486	£2,113
Zimmerman, 4'6" Grand, ebony	£1,184	£1,000
Broadwood Upright, ebony	£980	£833
Chappell Upright, mahogany	£968	£822
Broadwood Upright, walnut	£869	£738
Broadwood Upright, walnut	£794	£675
Kemble Upright, mahogany	£642	£545
Hoffman Upright, walnut (almost new)	£1,416 (new)	£937

Many other instruments from £250 up

Considerable savings: football pitch-full to choose from: exquisite craftsmanship: a full 10 year guarantee: low interest HP & part exchange: worldwide delivery

Open Monday to Friday
10am to 8pm
Open Saturday & Sunday
10am to 6pm

Reconditioned Piano Specialist: Mrs Gordon
01-328 4000
Centro House
Selous Street
London NW1



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